

HO/CS/18669/2025
April 22, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 22, 2025 at 3:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2025 and recommended the following:

- i) **CASH DIVIDEND:**
An interim cash dividend for the first quarter ended March 31, 2025 at Rs. 2.50/- per share i.e. 25%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

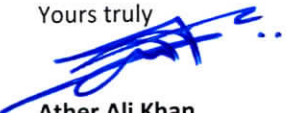
The share transfer books of the Bank will remain closed from May 6, 2025 to May 8, 2025 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, at the close of business on May 5, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The required Standalone and Consolidated Statements of Profit and Loss, Statements of Financial Position, Statements of Changes in Equity and Statements of Cash Flows are attached as:

Annexure – A (Standalone)
Annexure – B (Consolidated)

The quarterly report of the Bank for the first quarter ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly


Ather Ali Khan
Company Secretary

Enclosure:
As above

c.c.: The Director / HOD (Supervision Division), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
HabibMetro Head Office,
I.I. Chundrigar Road,
Karachi-Pakistan.
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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2025

Annexure – A-1

	Note	31 March 2025 (Rupees in '000)	31 March 2024
Mark-up / return / interest earned	25	41,755,369	58,906,837
Mark-up / return / interest expensed	26	(24,120,942)	(42,561,977)
Net mark-up / interest income		17,634,427	16,344,860
Non mark-up / interest income			
Fee and commission income	27	2,826,260	2,466,270
Dividend income		260,374	207,119
Foreign exchange income		2,008,745	1,300,554
Income / (loss) from derivatives		-	-
Gain / (loss) on securities - net	28	247,151	(268,728)
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	29	63,222	26,342
Total non mark-up / interest income		5,405,752	3,731,557
Total Income		23,040,179	20,076,417
Non mark-up / interest expenses			
Operating expenses	30	9,136,303	7,338,755
Workers' welfare fund		260,849	238,477
Other charges	31	16,580	71,777
Total non-mark-up / interest expenses		(9,413,732)	(7,649,009)
Profit before credit loss allowance		13,626,447	12,427,408
Credit loss allowance and write offs - net	32	(664,302)	(854,825)
Extra ordinary / unusual items		-	-
Profit before taxation		12,962,145	11,572,583
Taxation	33	(6,908,627)	(5,671,249)
Profit after taxation		6,053,518	5,901,334
Basic and diluted earnings per share	34	5.78	5.63

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

Annexure – A-2

	Note	31 March 2025 (Un-Audited) (Rupees in '000)	31 December 2024 (Audited)
ASSETS			
Cash and balances with treasury banks	7	96,764,944	86,815,817
Balances with other banks	8	2,283,976	6,434,551
Lendings to financial institutions	9	4,161,661	5,570,998
Investments	10	755,046,740	810,875,400
Advances	11	600,270,071	474,300,584
Property and equipment	12	16,957,829	17,046,127
Right-of-use assets	13	8,493,729	8,608,382
Intangible assets	14	428,431	496,214
Deferred tax assets		-	-
Other assets	15	102,766,747	89,985,707
Total Assets		1,587,174,128	1,500,133,780
LIABILITIES			
Bills payable	16	21,655,457	28,478,822
Borrowings	17	339,239,572	330,010,768
Deposits and other accounts	18	1,011,246,102	927,132,777
Lease liabilities	19	10,447,108	10,463,713
Subordinated debt		-	-
Deferred tax liabilities	20	2,737,671	3,077,177
Other liabilities	21	86,969,485	85,938,708
Total Liabilities		1,472,295,395	1,385,101,965
NET ASSETS		114,878,733	115,031,815
REPRESENTED BY			
Share capital		10,478,315	10,478,315
Reserves		35,958,474	35,352,814
Surplus on revaluation of assets - net of tax	22	12,734,993	14,333,684
Unappropriated profit		55,706,951	54,867,002
		114,878,733	115,031,815
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED 31 MARCH 2025

		Reserves					Surplus / (deficit) on revaluation			
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Special reserve	Revenue reserve	Investments	Property and equipment / Non-banking assets	Un-appropriated profit	Total
	(Rupees in '000)									
Balance as at 1 January 2024 (Audited)	10,478,315	11,309	2,550,985	26,115,406	240,361	1,500,000	(1,735,664)	6,369,534	48,021,230	93,551,476
Profit after taxation for the period	-	-	-	-	-	-	-	-	5,901,334	5,901,334
Other comprehensive income - net of tax										
Effect of translation of net investment in an offshore branch - net of tax	-	(894)	-	-	-	-	-	-	-	(894)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	(125,603)	-	-	(125,603)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(51,153)	(51,153)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	125,188	-	-	125,188
Total other comprehensive income	-	(894)	-	-	-	-	(415)	-	(51,153)	(52,462)
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	(151,789)	-	151,789	-
Transfer to statutory reserve	-	-	-	1,180,267	-	-	-	-	(1,180,267)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(40,491)	40,491	-
Transactions with owners, recorded directly in equity										
Final Cash dividend (Rs. 5.50 per share) for the year ended 31 December 2023	-	-	-	-	-	-	-	-	(5,763,073)	(5,763,073)
Balance as at 31 March 2024 (Un-audited)	10,478,315	10,415	2,550,985	27,295,673	240,361	1,500,000	(1,887,868)	6,329,043	47,120,351	93,637,275
Profit after taxation for the period	-	-	-	-	-	-	-	-	18,772,174	18,772,174
Other comprehensive income - net of tax										
Effect of translation of net investment in an offshore branch - net of tax	-	945	-	-	-	-	-	-	-	945
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	7,883,157	-	-	7,883,157
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	169,666	169,666
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	1,759,309	-	-	1,759,309
Movement in deficit on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	(101,927)	-	(101,927)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	769,953	-	769,953
Total comprehensive income	-	945	-	-	-	-	9,642,466	668,026	169,666	10,481,103
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	(293,869)	-	293,869	-
Transfer to statutory reserve	-	-	-	3,754,435	-	-	-	-	(3,754,435)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(124,114)	124,114	-
Transactions with owners, recorded directly in equity										
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 31 March 2024	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 June 2024	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 September 2024	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)
Balance as at 31 December 2024 (Audited)	10,478,315	11,360	2,550,985	31,050,108	240,361	1,500,000	7,460,729	6,872,955	54,867,002	115,031,815



Annexure – A-3

	Reserves						Surplus / (deficit) on revaluation		Un-appropriated profit	Total
Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Special reserve	Revenue reserve	Investments	Property and equipment / Non-banking assets			
(Rupees in '000)										
Profit after taxation for the period	-	-	-	-	-	-	-	-	6,053,518	6,053,518
Other comprehensive income - net of tax										
Effect of translation of net investment in an offshore branch - net of tax	-	308	-	-	-	-	-	-	-	308
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	(1,410,966)	-	-	(1,410,966)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(136,583)	(136,583)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	29,958	-	-	29,958
Movement in deficit on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	25,925	-	25,925
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	308	-	-	-	-	(1,381,008)	25,925	(136,583)	(1,491,358)
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	(205,917)	-	205,917	-
Transfer to statutory reserve	-	-	-	605,352	-	-	-	-	(605,352)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(37,691)	37,691	-
Transactions with owners, recorded directly in equity										
Final Cash dividend (Rs. 4.50 per share) for the year ended 31 December 2024	-	-	-	-	-	-	-	-	(4,715,242)	(4,715,242)
Balance as at 31 March 2025 (Un-audited)	10,478,315	11,668	2,550,985	31,655,460	240,361	1,500,000	5,873,804	6,861,189	55,706,951	114,878,733

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman



HABIB METROPOLITAN BANK LIMITED

Annexure – A-4

UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE QUARTER ENDED 31 MARCH 2025

	Note	31 March 2025	31 March 2024
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		12,962,145	11,572,583
Less: Dividend income		(260,374)	(207,119)
		<u>12,701,771</u>	<u>11,365,464</u>
Adjustments			
Net mark-up / interest income (excluding mark up on lease liability against right-of-use assets)		(17,944,661)	-
Depreciation on property and equipment	30	660,759	558,559
Depreciation on right-of-use assets	30	382,700	371,916
Amortisation	30	67,784	42,436
Markup on lease liability against right-of-use assets	26	310,234	278,205
Credit loss allowance (excluding write offs or recoveries)	32	765,677	854,825
Gain on sale of property and equipment - net	29	(21,297)	(15,735)
Unrealized gain on FVTPL securities	28	34,218	(42,575)
Provision against workers' welfare fund		260,849	238,477
Provision against compensated absences		23,819	23,716
Provision against defined benefit plan		90,955	81,936
		<u>(15,368,963)</u>	<u>2,391,760</u>
		<u>(2,667,192)</u>	<u>13,757,224</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		1,408,613	(23,686)
Securities classified as FVTPL		(2,776,010)	-
Advances		(127,173,466)	(22,481,194)
Other assets (excluding dividend and non-banking assets)		1,837,755	(3,428,979)
		<u>(126,703,108)</u>	<u>(25,933,859)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(6,823,365)	(10,725,199)
Borrowings from financial institutions		2,463,716	(50,165,332)
Deposits and other accounts		84,113,325	74,381,014
Other liabilities (excluding current taxation)		4,472,968	(11,449,714)
		<u>84,226,644</u>	<u>2,040,769</u>
		<u>(45,143,656)</u>	<u>(10,135,866)</u>
Payment against compensated absences		(10,019)	(6,916)
Contribution to the defined benefit plan		(125,000)	-
Mark-up / Interest received		31,860,727	-
Mark-up / Interest paid		(25,755,173)	-
Income tax paid		(10,895,014)	(7,545,706)
		<u>(50,068,135)</u>	<u>(17,688,488)</u>
Net cash flow used in operating activities			
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in amortised cost securities		(1,114,820)	(1,688,228)
Net investment in securities classified as FVOCI		56,395,021	27,944,494
Investment in new subsidiary		-	(1,000,000)
Dividend received		254,531	207,119
Investment in property and equipment		(580,866)	(1,081,949)
Investment in intangible assets		-	(54,185)
Proceeds from sale of property and equipment		29,853	21,067
Effect of translation of net investment in an offshore branch		308	(894)
		<u>54,984,027</u>	<u>24,347,424</u>
Net cash flow from investing activities			
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(4,815,261)	(5,763,077)
Payment of lease liability against right-of-use assets		(594,886)	(467,401)
		<u>(5,410,147)</u>	<u>(6,230,478)</u>
Net cash used in financing activities			
(Decrease) / increase in cash and cash equivalents			
Cash and cash equivalents at the beginning of the period		86,737,498	111,701,908
Cash and cash equivalents at the end of the period		<u>86,243,243</u>	<u>112,130,366</u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2025

Annexure – B-1

	Note	31 March 2025 (Rupees in '000)	31 March 2024
Mark-up / return / interest earned	25	42,780,468	60,064,053
Mark-up / return / interest expensed	26	(24,704,956)	(43,263,818)
Net mark-up / interest income		18,075,512	16,800,235
Non mark-up / interest income			
Fee and commission income	27	2,851,059	2,475,835
Dividend income		269,115	207,119
Foreign exchange income		2,019,127	1,300,554
Income / (loss) from derivatives		-	-
Gain / (loss) on securities - net	28	250,722	(267,137)
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	29	60,945	26,342
Total non mark-up / interest income		5,450,968	3,742,713
Total Income		23,526,480	20,542,948
Non mark-up / interest expenses			
Operating expenses	30	9,300,457	7,434,093
Workers' welfare fund		267,468	244,476
Other charges	31	16,580	71,777
Total non-mark-up / interest expenses		(9,584,505)	(7,750,346)
Profit before credit loss allowance		13,941,975	12,792,602
Credit loss allowance and write offs - net	32	(678,331)	(891,572)
Extra ordinary / unusual items		-	-
Profit before taxation		13,263,644	11,901,030
Taxation	33	(7,019,911)	(5,777,365)
Profit after taxation		6,243,733	6,123,665
PROFIT ATTRIBUTABLE TO:			
Equity shareholders of the holding company		6,078,651	5,954,276
Non-controlling interest		165,082	169,389
		6,243,733	6,123,665
Basic and diluted earnings per share	34	5.80	5.68

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

Annexure – B-2

	Note	31 March 2025 (Un-Audited) (Rupees in '000)	31 December 2024 (Audited)
ASSETS			
Cash and balances with treasury banks	7	96,905,844	86,903,001
Balances with other banks	8	2,459,209	6,462,022
Lendings to financial institutions	9	4,161,661	5,570,998
Investments	10	751,186,432	807,496,585
Advances	11	630,767,308	502,468,656
Property and equipment	12	17,126,071	17,196,906
Right-of-use assets	13	8,537,514	8,654,445
Intangible assets	14	484,266	552,076
Deferred tax assets		-	-
Other assets	15	103,000,534	90,279,655
Total Assets		1,614,628,839	1,525,584,344
LIABILITIES			
Bills payable	16	21,655,457	28,478,822
Borrowings	17	361,016,138	350,224,431
Deposits and other accounts	18	1,009,588,151	925,227,989
Lease liabilities	19	10,499,552	10,519,685
Subordinated debt		-	-
Deferred tax liabilities	20	2,443,387	2,722,825
Other liabilities	21	88,498,974	87,517,942
Total Liabilities		1,493,701,659	1,404,691,694
NET ASSETS		120,927,180	120,892,650
REPRESENTED BY			
Share capital		10,478,315	10,478,315
Reserves		37,463,181	36,857,521
Surplus on revaluation of assets - net of tax	22	12,768,580	14,371,296
Unappropriated profit		55,207,105	54,342,480
		115,917,181	116,049,612
Non-controlling interest		5,009,999	4,843,038
		120,927,180	120,892,650
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &
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Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED 31 MARCH 2025

Annexure – B-3

	Share Capital	Exchange Translation Reserve	Reserves					Surplus / (deficit) on revaluation		Un-appropriated profit	Sub Total	Non-controlling Interest	Total
			Share premium	Statutory reserves	Merger reserve	Special reserve	Revenue reserve	Investments	Property & equipment / Non-banking assets				
(Rupees in '000)													
Balance as at 1 January 2024 (Audited)	10,478,315	11,309	2,550,985	26,999,111	31,002	340,361	1,500,000	(1,724,621)	6,369,534	47,715,963	94,271,959	4,193,391	98,465,350
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	5,954,276	5,954,276	169,389	6,123,665
Other comprehensive income - net of tax													
Effect of translation of net investment in an offshore branch - net of tax	-	(894)	-	-	-	-	-	-	-	-	(894)	-	(894)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(137,686)	-	-	(137,686)	-	(137,686)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(51,153)	(51,153)	-	(51,153)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(59,322)	-	-	(59,322)	40,626	(18,696)
Total comprehensive income	-	(894)	-	-	-	-	-	(197,008)	-	(51,153)	(249,055)	40,626	(208,429)
Gain on sale of equity shares - FVOCI - net of tax	-	-	-	-	-	-	-	(151,789)	-	151,789	-	-	-
Transfer to statutory reserve	-	-	-	1,180,267	-	-	-	-	-	(1,180,267)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(40,491)	40,491	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 5.50 per share) for the year ended 31 December 2023	-	-	-	-	-	-	-	-	-	(5,763,073)	(5,763,073)	-	(5,763,073)
Balance as at 31 March 2024 (Un-Audited)	10,478,315	10,415	2,550,985	28,179,378	31,002	340,361	1,500,000	(2,073,418)	6,329,043	46,868,026	94,214,107	4,403,406	98,617,513
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	18,988,882	18,988,882	652,704	19,641,586
Other comprehensive income - net of tax													
Effect of translation of net investment in an offshore branch - net of tax	-	945	-	-	-	-	-	-	-	-	945	-	945
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	7,883,867	-	-	7,883,867	-	7,883,867
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	1,981,760	-	-	1,981,760	(18,937)	1,962,823
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	170,761	170,761	2,697	173,458
Movement in surplus on revaluation of non-banking asset - net of tax	-	-	-	-	-	-	-	-	769,953	-	769,953	-	769,953
Movement in surplus on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	-	(101,926)	-	(101,926)	-	(101,926)
Total comprehensive income	-	945	-	-	-	-	-	9,865,627	668,027	170,761	10,705,360	(16,240)	10,689,120
Gain on sale of equity shares - FVOCI - net of tax	-	-	-	-	-	-	-	(293,869)	-	293,869	-	-	-
Transfer to statutory reserve	-	-	-	4,244,435	-	-	-	-	-	(4,244,435)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(124,114)	124,114	-	-	-
Transactions with owners, recorded directly in equity													
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 31 March 2024	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 June 2024	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 September 2024	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Profit distribution by First Habb Modaraba (Rs. 2.10 per certificate) for the period ended 30 June 2024	-	-	-	-	-	-	-	-	-	-	-	(196,832)	(196,832)
Balance as at 31 Dec 2024 (Audited)	10,478,315	11,360	2,550,985	32,423,813	31,002	340,361	1,500,000	7,498,340	6,872,956	54,342,480	116,049,612	4,843,038	120,892,650



Annexure – B-3

	Reserves							Surplus / (deficit) on revaluation		Annexure – B-3			
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Merger reserve	Special reserve	Revenue reserve	Investments	Property & equipment / Non-banking assets	Un-appropriated profit	Sub Total	Non-controlling Interest	Total
	(Rupees in '000)												
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	6,078,651	6,078,651	165,082	6,243,733
Other comprehensive income - net of tax													
Effect of translation of net investment in an offshore branch - net of tax	-	308	-	-	-	-	-	-	-	-	308	-	308
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(1,411,706)	-	-	(1,411,706)	-	(1,411,706)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	-	-	(137,040)	(137,040)	(2,503)	(139,543)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	26,673	-	-	26,673	4,382	31,055
Movement in surplus on revaluation of non-banking asset - net of tax	-	-	-	-	-	-	-	-	25,925	-	25,925	-	25,925
Movement in surplus on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	308	-	-	-	-	-	(1,385,033)	25,925	(137,040)	(1,495,840)	1,879	(1,493,961)
Gain on sale of equity shares - FVOCI - net of tax	-	-	-	-	-	-	-	(205,917)	-	205,917	-	-	-
Transfer to statutory reserve	-	-	-	-	-	605,352	-	-	-	(605,352)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(37,691)	37,691	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 4.50 per share) for the year ended 31 December 2024	-	-	-	-	-	-	-	-	-	(4,715,242)	(4,715,242)	-	(4,715,242)
Balance as at													
31 March 2025 (Un-Audited)	10,478,315	11,668	2,550,985	32,423,813	31,002	945,713	1,500,000	5,907,390	6,861,190	55,207,105	115,917,181	5,009,999	120,927,180

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Chairman



HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2025

FOR THE QUARTER ENDING 31 MARCH 2025		Note	31 March 2025	31 March 2024
			(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation			13,263,644	11,901,030
Less: Dividend income			(269,115)	(207,119)
			12,994,529	11,693,911
Adjustments				
Net mark-up / interest income (excluding mark up on lease liability against right-of-use assets)			(18,387,356)	-
Depreciation on property and equipment		30	671,442	562,442
Depreciation on right-of-use assets		30	384,978	373,167
Amortisation		30	69,501	42,800
Markup on lease liability against right-of-use assets		26	311,844	279,031
Credit loss allowance (excluding write offs or recoveries)		32	779,706	891,572
Gain on sale of property and equipment - net			(21,297)	(15,735)
Unrealized gain / (loss) on FVTPL securities		28	30,647	(44,166)
Provision against workers' welfare fund			267,468	244,476
Provision against compensated absences			23,819	23,716
Provision against defined benefit plan			92,437	82,867
			(15,776,811)	2,440,170
			(2,782,282)	14,134,081
(Increase) / decrease in operating assets				
Lendings to financial institutions			1,408,613	316,823
Securities classified as FVTPL			(2,746,845)	-
Advances			(129,536,677)	(23,786,105)
Other assets (excluding dividend and non-banking assets)			1,901,112	(3,438,601)
			(128,973,797)	(26,907,883)
Increase / (decrease) in operating liabilities				
Bills payable			(6,823,365)	(10,725,199)
Borrowings from financial institutions			4,351,040	(50,341,485)
Deposits and other accounts			84,360,162	73,347,923
Other liabilities (excluding current taxation)			4,205,837	(11,240,567)
			86,093,674	1,040,672
			(45,662,405)	(11,733,130)
Payment against compensated absences			(10,019)	(6,916)
Contribution to the defined benefit plan			(125,000)	-
Mark-up / Interest received			32,881,880	-
Mark-up / Interest paid			(26,335,695)	-
Income tax paid			(11,068,519)	(7,826,862)
Net cash flow used in operating activities			(50,319,758)	(19,556,908)
CASH FLOWS FROM INVESTING ACTIVITIES				
Net investment in amortized cost securities			(657,153)	(788,228)
Net Investment in securities classified as FVOCI			56,393,881	27,936,360
Dividend received			269,115	207,119
Investment in property and equipment			(611,405)	(1,129,138)
Investment in intangible assets			-	(56,760)
Proceeds from sale of property and equipment			32,097	27,672
Effect of translation of net investment in an offshore branch			308	(894)
Net cash flow generated from investing activities			55,426,843	26,196,131
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividend paid			(4,799,838)	(5,764,049)
Payment of lease liability against right-of-use assets			(600,024)	(475,254)
Net cash used in financing activities			(5,399,862)	(6,239,303)
(Decrease) / increase in cash and cash equivalents			(292,777)	389,920
Cash and cash equivalents at the beginning of the period			86,852,153	111,848,372
Cash and cash equivalents at the end of the period			86,559,376	112,238,292

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman