

## Adamjee Life WTO Parvaaz Takaful Savings Plan

Product Details																	
Type of Plan	Adamjee Life's – (Window Takaful Operations) Adamjee Life WTO Parvaaz Takaful Savings Plan is a flexible unit link Investment Family Takaful Plan which provides both protection and savings. It ensures that your savings are invested in fully Shariah Compliant investment funds according to your risk appetite.																
Membership Terms & Eligibility	<div>The plan is available to all Habib Metropolitan Bank Limited customers between 18 to 70 years of age.</div> <table><tr><th>Mini Entry Age</th><th>Max Entry Age</th><th>Mini membership Term</th></tr><tr><td>18 Years</td><td>70 Years</td><td>10 Years</td></tr><tr><th>Mini Contribution Paying Term</th><th>Max membership Term</th><th>Max Contribution Paying Term</th></tr><tr><td>10 Years</td><td>25 years or up to the exact age of 80, whichever comes first</td><td>Equal to Certificate Term</td></tr></table>	Mini Entry Age	Max Entry Age	Mini membership Term	18 Years	70 Years	10 Years	Mini Contribution Paying Term	Max membership Term	Max Contribution Paying Term	10 Years	25 years or up to the exact age of 80, whichever comes first	Equal to Certificate Term				
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Basic Plan Contribution	<div>The mode wise minimum contribution is as given in the table below: Payment Mode Min Basic Contribution.</div> <table><tr><th>Contribution Mode</th><th>Min Basic Contribution</th></tr><tr><td>Annual</td><td>Rs. 20000/.</td></tr><tr><td>Semi-Annual</td><td>Rs. 15000/. (Rs.30,000/. Annually)</td></tr><tr><td>Quarterly</td><td>Rs. 10,000/. (Rs.40,000/. Annually)</td></tr><tr><td>Monthly</td><td>Rs. 5000/. (Rs.6,0000/. Annually)</td></tr></table> <div>There is no maximum limit for the contribution.</div>	Contribution Mode	Min Basic Contribution	Annual	Rs. 20000/.	Semi-Annual	Rs. 15000/. (Rs.30,000/. Annually)	Quarterly	Rs. 10,000/. (Rs.40,000/. Annually)	Monthly	Rs. 5000/. (Rs.6,0000/. Annually)						
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Adhoc	By depositing a minimum payment of Rs. 10,000/- (over and above your regular contribution) you can enhance the growth of your PIA through top -up. Top-up payment which has no upper limit will be allocated at 103% in the PIA and can be made and withdrawn anytime during the certificate term to boost your accumulated cash value.																
Unit Allocation	<div>Basic Contributions are allocated as per the schedule shown below.</div> <table><tr><th>Membership Year</th><th>% of Basic Contribution Allocated</th><th>Allocation Charge</th></tr><tr><td>Year 1</td><td>60%</td><td>40%</td></tr><tr><td>Year 2</td><td>70%</td><td>30%</td></tr><tr><td>Year 3-Onwards</td><td>100%</td><td>Nil</td></tr></table> <div><b>Note:</b> For a better understanding in making your selection according to your needs, you may visit at your nearest Habib Metropolitan Bank Limited branch.</div>	Membership Year	% of Basic Contribution Allocated	Allocation Charge	Year 1	60%	40%	Year 2	70%	30%	Year 3-Onwards	100%	Nil				
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Funds	<div>The funds available are: <b><u>Our low risk funds include:</u></b> <b>Taameen Fund (Income Fund):</b> Low risk fund with aim to offer regular and steady returns from investment in wide variety of shariah compliant debt securities including bank deposits, government securities etc. without any exposure to corporate bonds and equities. <b><u>Our moderate to high risk funds include:</u></b> <b>Saman Fund (Balanced Fund):</b> Medium risk fund with aim to provide growth in investment value by investing in shariah compliant debt-instruments, equities and real estate. <b>Maza'af Fund (Aggressive Fund):</b> High risk fund with aim to earn higher returns in medium to long term by investing in diversified mix of shariah compliant equities, debt instruments and real estate. <b>Free built-in Pilgrimage Coverage*</b> PKR 2 Million Coverage on Accidental Death during Hajj. *Coverage will be terminate when person covered reached Age 65.</div>																
Death Benefits	<div>On death benefits payable equal to the greater of:</div> <ul style="list-style-type: none"><li>Sum assured</li><li>The cash value of units.</li></ul>																
Product Charges	<div>Application charges are as follows:</div> <table><tr><th>Charges</th><th>Amount/Rate</th></tr><tr><td>Certificate Fee</td><td>Nil</td></tr><tr><td>Funds Management Charges</td><td>An annual Fee of 1.75% of the Cash Value from the PIA deducted on a monthly basis</td></tr><tr><td>Wakalat-ul-Istisnaar Fee:</td><td>Year 1 : 40%, Year 2: 30%, Year 3 Onward: 0%</td></tr><tr><td>Bid/Offer Spread</td><td>5%</td></tr><tr><td>Surrender Charge</td><td>Rs. 500</td></tr><tr><td>Fund Switching</td><td>The first two switches in a certificate year are free. A charge of Rs. 300 will be made for any further switches in that membership Year.</td></tr><tr><td>Mudharib's Share:</td><td>30% p.a. on investment return of the WAQF</td></tr></table>	Charges	Amount/Rate	Certificate Fee	Nil	Funds Management Charges	An annual Fee of 1.75% of the Cash Value from the PIA deducted on a monthly basis	Wakalat-ul-Istisnaar Fee:	Year 1 : 40%, Year 2: 30%, Year 3 Onward: 0%	Bid/Offer Spread	5%	Surrender Charge	Rs. 500	Fund Switching	The first two switches in a certificate year are free. A charge of Rs. 300 will be made for any further switches in that membership Year.	Mudharib's Share:	30% p.a. on investment return of the WAQF
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Surrender	Membership holder has the option to surrender my membership before the completion of membership term, I will receive my current cash value of underlying units in the membership (after deduction of all applicable charges) which may be less than the total contribution paid.																

<b>Optional Rider</b>	<p><b>Spouse Protection Supplementary Benefit</b> In the unfortunate event of the death of the covered person's spouse during the enforce term of this Supplementary Benefit, the Supplementary Benefits' sum covered is payable.</p> <p><b>Level Term Supplementary Benefit</b> The feature guarantees as lump sum amount payable to the chosen beneficiary in case of death of the person covered.</p> <p><b>Critical Illness Family Takaful Supplementary Benefit</b> On occurrence of one of the listed diseases during the in-force term of this supplementary benefit, the supplementary benefit's sum covered is payable to the person covered.</p> <p><b>Accidental Death &amp; Disability Supplementary Benefit</b> On accidental death or permanent and total disability due to accident of the person covered during the in force term of this supplementary benefit, the supplementary benefit's sum covered is payable. In case of permanent total/partial disability, the sum covered is payable according to the Schedule stated in the Provisions.</p> <p><b>Waiver of Contribution Supplementary Benefit (WOC-Disability)</b> On permanent and total disability of the person covered, Adamjee Life WTO Waqf will pay the initial (un-escalated) basic contribution for the remaining term of the supplementary benefit or earlier recovery or death on behalf of participant.</p> <p><b>Waiver of Contribution Supplementary Benefit (WOC-Death)</b> On the death of the person covered, AL - WTO Waqf will pay the initial (un-escalated) basic contribution for the remaining term of the Supplementary Benefit. The Beneficiary will receive the maturity benefit at the end of the certificate term.</p> <p><b>Monthly Income Family Takaful Supplementary Benefit</b> On death or permanent and total disability due to accident or sickness of the person covered during the in-force term of this supplementary benefit, a fixed monthly amount is payable for the remaining term of the supplementary benefit or earlier recovery (in case of disability)</p> <p><b>Level Term Family Takaful Supplementary Benefit</b> On death of the person covered during the in-force term of this supplementary benefit, the supplementary benefit's sum covered is payable.</p>
<b>Disclaimer</b>	<p>This product is underwritten by Adamjee Life Assurance Co. Ltd. -WTO It is not guaranteed or insured by "Bank" or its affiliates and it is not a product of the Bank.</p>