Adamjee Life WTO Parvaaz Takaful Education & Marriage Plan

Type of Plan	Unit link Adamiee Life –	Window Takaful Operat	ions, with an aim to add v	alue to society, came u	o with a unique Family				
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Takaful product that in addition to the takaful coverage from Waqf, offers opportunities for saving and investment in a Shariah Compliant way, so that the financial needs in future like education and marriage can be seamlessly fulfilled. The plan is available to all Habib Metropolitan Bank Limited customers between 18 to 70 years of age.								
Membership									
Terms &	Minimum Entry Age		Maximum Entry Age Minimum Membership Ter						
Eligibility	18 Years		70 Years	1	10 years				
	Min Contribution Paying Term		Max Membership Tern		Max Contribution Paying				
					Term				
	10 years		5 years or up to the exact of 70, whichever comes f		Equal to Certificate Term				
Basic Plan	The mode wise minimum contribution is as given in the table below: Payment Mode Min Basic Contribution								
Contribution	Payment wode win Basi	Contribution	de Min Ba	sic Contribution					
		Annual		s. 25000/.					
		Semi-Annual	Rs. 15000/. (Rs.30,000/. Annually)					
		Quarterly	Rs. 8000/. (Rs. 8000/. (Rs.32,000/. Annually)					
	Monthly		Rs. 3000/. (Rs. 3000/. (Rs.36,000/. Annually)					
	There is no maximum limit for the contribution.								
Adhoc	By depositing a minimum payment of Rs. 10,000/- (over and above your regular contribution) you can enhance the growth								
	of your invested capital through Top up. Top Up payment which has no upper limit will be allocated at 103% in the unit account and can be made & withdrawn anytime during the certificate term to boost your accumulated cash value.								
Unit Allocation	Basic Contributions are allocated as per the schedule shown below.								
	Membership Year % of Basic Contribution Allocation								
			Allocated	Charge					
		Year 1	60%	40%					
		Year 2	70%	30					
		Year 3-5	100%	Nil					
		Year 6 to 10	103%	Nil	_				
		Year 11 and on war		Nil					
	Note: For a better understanding in making your selection according to your savings and insurance needs, you may contact								
	representatives at your nearest Habib Metropolitan Bank Limited branch.								
Funds	Membership holder has no option to select a unit fund based on his risk preferences and investment objective at the								
	membership inception. The funds available are:								
	Our low risk funds include:								
				Taameen Fund (Income Fund):					
	Taameen Fund (Income	Fund):							
	Taameen Fund (Income Low risk fund with aim to	Fund): o offer regular and stead	dy returns from investme						
	Taameen Fund (Income Low risk fund with aim to securities including bank	Fund): offer regular and stead deposits, government s	dy returns from investmer securities etc. without any						
	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u>	Fund): o offer regular and stead deposits, government s <u>funds include:</u>	-						
	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u> Saman Fund (Balanced F	Fund): o offer regular and stead deposits, government s <u>funds include:</u> und):	securities etc. without any	exposure to corporate	bonds and equities.				
	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u> Saman Fund (Balanced F	Fund): o offer regular and stead deposits, government s <u>funds include:</u> und):	-	exposure to corporate	bonds and equities.				
	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u> Saman Fund (Balanced F Medium risk fund with ai	Fund): o offer regular and stead deposits, government s <u>funds include:</u> und): m to provide growth in	securities etc. without any	exposure to corporate	bonds and equities.				
	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u> Saman Fund (Balanced F Medium risk fund with ai equities and real estate. Maza'af Fund (Aggressiv	Fund): o offer regular and stead deposits, government s <u>funds include:</u> und): m to provide growth in e Fund):	securities etc. without any	v exposure to corporate sting in shariah complia	bonds and equities. Int debt-instruments,				
	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u> Saman Fund (Balanced F Medium risk fund with ai equities and real estate. Maza'af Fund (Aggressiv High risk fund with aim to equities, debt instrumen	Fund): o offer regular and stead deposits, government s <u>funds include:</u> und): m to provide growth in e Fund): o earn higher returns in ts and real estate.	securities etc. without any investment value by inve	v exposure to corporate sting in shariah complia	bonds and equities. Int debt-instruments,				
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	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u> Saman Fund (Balanced F Medium risk fund with ai equities and real estate. Maza'af Fund (Aggressiv High risk fund with aim to equities, debt instrumen Free built-in Pilgrimage	Fund): o offer regular and stead deposits, government s <u>funds include:</u> und): m to provide growth in e Fund): o earn higher returns in ts and real estate. Coverage*	securities etc. without any investment value by inve	v exposure to corporate sting in shariah complia investing in diversified r	bonds and equities. Int debt-instruments, nix of shariah compliant				
Death Benefits	Taameen Fund (Income Low risk fund with aim to securities including bank <u>Our medium to high risk</u> Saman Fund (Balanced F Medium risk fund with ai equities and real estate. Maza'af Fund (Aggressiv High risk fund with aim to equities, debt instrumen Free built-in Pilgrimage	Fund): o offer regular and stead deposits, government s <u>funds include:</u> und): m to provide growth in e Fund): o earn higher returns in ts and real estate. Coverage* n Accidental Death dur	investment value by inve medium to long term by ing Hajj. *Coverage will be	v exposure to corporate sting in shariah complia investing in diversified r	bonds and equities. Int debt-instruments, nix of shariah compliant				

Product	Application charges are as follows:				
Charges					
	Charges	Amount/Rate			
	Membership Fee	Nil			
	Fund Management Charge	An annual charge of 1.75% of the Cash Value deducted on a monthly basis			
	Wakalat-ul-Istismaar Fee:	Year 1 : 45%, Year 2: 30%, Year 3 Onward: 0%			
	Bid/Offer Spread	5%			
	Surrender Charge Rs. 500				
	Fund Switching	The first two switches in a Membership Year are free. A charge of Rs. 300 will be made for any further switches in that Membership Year.			
	Mudharib's Share:	30% p.a. on investment return of the WAQF			
Surrender	Membership holder has the option to surrender his membership before the completion of membership term, customer wi receive current cash value of underlying units in the membership (after deduction of all applicable charges) which may be less than the total contribution paid.				
Compulsory	Built-in Supplementary Benefit				
Rider	Waiver of Contribution - Death Benefit				
	Offers in-built Waiver of Contribution - Death benefit, according to which, on Death of the insured person, Adamjee Life - WTO Waqf will pay the lower of initial (un-escalated) basic contribution or the last basic contribution paid by the participal for the remaining contribution paying term of the certificate. This certificate can be opted by parents to achieve expected amount at maturity which can be used to pay for higher education or marriage of their children.				
Optional Rider	You can enhance the Protection Benefit by selecting any or all of the following optional				
	Supplementary Benefits subject to payment of additional contribution. Spouse Protection Supplementary Benefit In the unfortunate event of the death of the covered person's spouse during the enforce term of this Supplementary Benefit, the Supplementary Benefit's sum covered is payable.				
	Level Term Supplementary Benefit The feature guarantees as lump sum amount payable to the chosen beneficiary in case of death of the person covered. Critical Illness Supplementary Benefit				
	A lump sum benefit is paid to you in case you are diagnosed with one of the listed 20t diseases during the enforce term of this Supplementary Benefit. The lump sum benefits additional to your main certificate benefit. Accidental Death & Disability				
	A lump sum benefit is paid to you or your chosen beneficiary in case of accidental death & disability Waiver of Contribution Supplementary Benefit (WOC-Disability)				
	On total permanent disability of the person covered, AL - WTO will pay the initial (un-escalated) basic contribution for the remaining term of the supplementary benefit or earlier recovery or death. Monthly Income Benefit				
	On the death or permanent and total disability of the person covered due to accident or sickness during the in-force term of this supplementary benefit, AL - WTO shall pay a monthly income benefit for the remaining term of this Supplementary Benefit or earlier recovery or death.				
Disclaimer	This product is underwritten by Adamjee Life Assurance Co. LtdWTO It is not guaranteed or insured by "Bank" or its affiliates and it is not a product of the Bank.				