

## Jubilee Assured Retirement Takaful Plan

Retirement is a time in a person's life when they seek for the peace of mind to put aside their worries and daily hassles to enjoy the remaining years of their life. They should be able to cover their living expenses, which will have increased along their lifetime, so that they can look after themselves as they watch their kin grow and prosper. Jubilee Life Insurance – Window Takaful Operations will ensure that this is possible by presenting the 'Jubilee Assured Retirement Takaful Plan'. This plan gives the customer the financial independence to build capital which they can use as a reliable pension payment in their future years and ensure that their retirement is well planned.

### **Benefits:**

**Death Benefit:** If the life covered expires during the term of the membership, the nominee will get Sum Covered or accumulated cash value, whichever is higher. The range of Cover Multiples offered under this plan is 5 - 254, hence, your Sum Covered can be 5 to 254 times of your annual basic contribution, depending upon underwriting outcomes. For example, if your annual basic contribution is PKR 24,000 and you have selected a cover multiple of 5, your total sum covered would be:  $24,000 \times 5 = \text{PKR } 120,000$

\*The range of cover multiples available to the participant varies with the age at entry of the life covered and underwriting outcome.

**Maturity Benefit:** You will receive an amount accumulated in Participants Investment Account (PIA), at the time of maturity of the membership. For further information, you may consult our Takaful Consultant.

**Retirement Benefit at Maturity:** If you are aged 55 years or above at maturity, you have the option to use the accumulated cash value of your fund and enrol for a pension for life (determined at the time of plan maturity).

### **Contribution Allocation:**

Your contributions made towards Jubilee Assured Retirement Takaful Plan will be allocated as follows:

Membership Year	Allocation (%)
Year 1	55%
Year 2	80%
Year 3	90%
Year 4 & Onwards	100%
Top-up Contribution	100%

**Note:** For a better understanding in making your selection according to your savings and needs, you may contact representatives at your nearest Habib Metropolitan Bank Limited branch.

### **Eligibility**

The plan is available to all Habib Metropolitan Bank Limited customers between 18 to 57 years of age.

### **Claim:**

In case of an unfortunate event, you may file your claim intimation through any HMB Branch walk in, visiting the JLI Head Office. For a swift speedy process you may also call us at our call center (021-111 111 554) or simply visit our website: [www.jubileefamilytakaful.com](http://www.jubileefamilytakaful.com), fill in the intimation form and email it to us at [complaints@jubileelife.com](mailto:complaints@jubileelife.com) & [info@jubileelife.com](mailto:info@jubileelife.com). Thereafter, you will be contacted for next steps.

### **Disclaimer:**

This product is underwritten by Jubilee Life Window Takaful Operations. It is not guaranteed or covered by HMB or its affiliates and it is not a product of the Bank.