

Adamjee Life
Parvaaz Education and Marriage Plan

Adamjee Life with an aim to add value to society came up with a unique insurance product that in addition to the life cover benefit also offers facilities that can be availed by an individual for their children’s education and marriage.

Benefits:

Protection Benefit: In case of demise of the insured (God forbid) during the plan term, 5 times the basic annual premium less any indebtedness will be paid as a lump sum. Moreover, Adamjee Life will pay the lower of initial (un-escalated) basic premium or the last basic premium paid by the policyholder for the remaining premium paying term of the policy, as and when due

Maturity Benefit: At the time of maturity of the policy term, the insured will get the amount equal to their account value less any indebtedness

Unit Allocation:

Basic Premiums are allocated as per the schedule shown below.

Policy Year	% of Basic Premium Allocated to Unit Account	Surrender Charges as % of Unit Account Value
Year 1	55%	100%
Year 2	70%	50%
Year 3-5	100%	Nil
Year 6 to 10	105%	Nil
Year 11 and on wards	107%	Nil

Note: For a better understanding in making your selection according to your savings and insurance needs, you may contact representatives at your nearest Habib Metropolitan Bank Limited branch.

Eligibility

The plan is available to all Habib Metropolitan Bank Limited customers between 18 to 60 years of age.

Claim:

In case of an unfortunate event, you may file your claim intimation through any HMB Branch walk in visiting the Adamjee Head Office or by visiting any of the Adamjee branches in the country. For a swift speed process you may also call us at our call center +92-111-11-LIFE (5433) or simply visit our website, fill in the intimation form and email it to use at claims@adamjeelife.com thereafter, you will be contacted for next step.

Disclaimer:

- This product is underwritten by Adamjee Life Assurance Co. Ltd. It is not guaranteed or insured by “Bank” or its affiliates and is not a product of the Bank.