

HO/CS/18051/2021
October 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2021

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 22, 2021 at 03:00 p.m. have approved the un-audited accounts of the Bank for the quarter and nine months ended September 30, 2021 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for quarter and nine months ended September 30, 2021 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Bank for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly


Ather Ali Khan
Company Secretary

Enclosure:
Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
Head Office: Spencer's Building I. I. Chundrigar Road, Karachi, Pakistan.
UAN 92 21 111-141-414 Fax 92 21 3263 0404-05
Website: www.habibmetro.com

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2021

Annexure - A

	30 September 2021		30 September 2020	
	Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
	(Rupees in '000)			
Mark-up / return / interest earned	18,675,427	53,779,786	18,986,330	59,443,730
Mark-up / return / interest expensed	(11,180,083)	(31,881,279)	(10,070,443)	(39,810,174)
Net mark-up / interest income	7,495,344	21,898,507	8,915,887	19,633,556
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,771,579	5,092,352	1,420,244	3,892,119
Dividend income	22,825	82,124	23,579	128,023
Foreign exchange income	1,126,085	2,389,731	1,022,621	3,029,153
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	122,853	167,987	(248,948)	(99,826)
Other income	79,752	256,758	20,837	38,032
Total non mark-up / interest income	3,123,094	7,988,952	2,238,333	6,987,501
Total Income	10,618,438	29,887,459	11,154,220	26,621,057
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,266,205	11,846,742	3,619,710	10,460,626
Workers' welfare fund	105,000	317,000	172,000	320,000
Other charges	122	14,678	2,740	31,980
Total non-mark-up / interest expenses	(4,371,327)	(12,178,420)	(3,794,450)	(10,812,606)
Profit before provisions	6,247,111	17,709,039	7,359,770	15,808,451
Provisions and write offs - net	(262,869)	(2,039,804)	(396,213)	(1,996,560)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	5,984,242	15,669,235	6,963,557	13,811,891
Taxation	(2,308,968)	(5,765,879)	(2,814,555)	(5,543,950)
PROFIT AFTER TAXATION	3,675,274	9,903,356	4,149,002	8,267,941
(Rupees)				
Basic and diluted earnings per share	3.51	9.45	3.96	7.89

Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2021

Annexure - B

	30 September 2021		30 September 2020	
	Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
	(Rupees in '000)			
Mark-up / return / interest earned	18,889,975	54,462,149	19,185,191	60,093,440
Mark-up / return / interest expensed	(11,241,068)	(32,075,472)	(10,128,507)	(40,053,744)
Net mark-up / interest income	7,648,907	22,386,677	9,056,684	20,039,696
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,785,087	5,140,249	1,435,923	3,932,893
Dividend income	26,026	96,974	23,579	136,248
Foreign exchange income	1,126,085	2,389,731	1,022,621	3,029,153
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	122,853	167,987	(248,948)	(99,826)
Other income	92,465	268,194	22,430	44,982
Total non mark-up / interest income	3,152,516	8,063,135	2,255,605	7,043,450
Total Income	10,801,423	30,449,812	11,312,289	27,083,146
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	4,329,847	12,036,570	3,685,018	10,645,111
Workers' welfare fund	107,085	323,420	173,712	325,185
Other charges	122	14,678	2,740	31,980
Total non-mark-up / interest expenses	(4,437,054)	(12,374,668)	(3,861,470)	(11,002,276)
Profit before provisions	6,364,369	18,075,144	7,450,819	16,080,870
Provisions and write offs - net	(271,267)	(2,068,759)	(396,164)	(1,999,253)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,093,102	16,006,385	7,054,655	14,081,617
Taxation	(2,330,830)	(5,792,525)	(2,817,882)	(5,554,249)
PROFIT AFTER TAXATION	3,762,272	10,213,860	4,236,773	8,527,368
PROFIT ATTRIBUTABLE TO:				
Equity shareholders of the holding company	3,689,484	9,959,670	4,164,469	8,321,191
Non-controlling interest	72,788	254,190	72,304	206,177
	3,762,272	10,213,860	4,236,773	8,527,368
	(Rupees)			
Basic and diluted earnings per share	3.52	9.51	3.97	7.94

Fuzail Abbas
Chief Financial Officer