



Habib Metropolitan Bank

(Subsidiary of Habib Bank AG Zurich)

CONSOLIDATED ACCOUNTS
FOR THE HALF YEAR ENDED
30 JUNE 2010
(UN-AUDITED)

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 30 JUNE 2010

	Note	30 June, 2010 (Un-Audited)	31 December, 2009 (Audited)
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks		11,898,488	11,192,498
Balances with other banks	5	1,861,745	4,836,399
Lendings to financial institutions	6	6,500,000	150,000
Investments	7	104,186,150	111,379,520
Advances	8	102,274,205	102,293,132
Operating fixed assets	9	2,839,354	2,465,977
Deferred tax assets - net	10	1,095,652	825,465
Other assets		4,954,923	4,015,510
		235,610,517	237,158,501
LIABILITIES			
Bills payable		3,603,402	3,111,467
Borrowings	11	55,695,420	68,186,674
Deposits and other accounts	12	151,013,142	142,185,495
Sub-ordinated loans		—	—
Liabilities against assets subject to finance lease		—	—
Deferred tax liabilities		—	—
Other liabilities		5,848,195	4,923,208
		216,160,159	218,406,844
NET ASSETS		19,450,358	18,751,657
REPRESENTED BY			
Share capital		8,731,929	7,527,525
Reserves		7,881,835	7,587,835
Unappropriated profit		3,009,359	3,784,926
		19,623,123	18,900,286
Deficit on revaluation of assets - net of tax	13	(172,765)	(148,629)
		19,450,358	18,751,657
CONTINGENCIES AND COMMITMENTS			
	14		

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial information.

KASSIM PAREKH
Chairman

ANJUM IQBAL
Chief Executive

MOHAMEDALI R. HABIB
Director

BASHIR ALI MOHAMMAD
Director

**CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)**
FOR THE HALF YEAR AND QUARTER ENDED 30 JUNE 2010



Note	30 June 2010		30 June 2009	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	(Restated)			
	Rupees in '000			
Mark-up / return / interest earned	5,760,599	11,566,769	5,067,175	10,132,764
Mark-up / return / interest expensed	(3,987,520)	(8,116,900)	(3,525,694)	(6,734,956)
Net mark-up / interest income	1,773,079	3,449,869	1,541,481	3,397,808
Provision against non-performing loans and advances	800,161	1,358,524	533,467	861,349
Provision for diminution in the value of investments	84,583	84,583	32,777	32,777
Bad debts written-off directly	—	—	—	—
	(884,744)	(1,443,107)	(566,244)	(894,126)
Net mark-up / interest income after provisions	888,335	2,006,762	975,237	2,503,682
Non mark-up / interest income				
Fee, commission and brokerage income	405,508	810,490	346,267	620,709
Dividend income	120,180	235,294	129,551	171,491
Income from dealing in foreign currencies	442,600	773,553	416,407	807,188
Gain on sale / redemption of securities	144,331	191,403	16,746	43,674
Unrealized gain / (loss) on revaluation of investments classified as 'held for trading'	—	—	—	—
Other income	78,514	136,513	75,804	151,441
Total non mark-up / interest income	1,191,133	2,147,253	984,775	1,794,503
	2,079,468	4,154,015	1,960,012	4,298,185
Non mark-up / interest expenses				
Administrative expenses	995,866	2,003,826	810,663	1,686,777
Other provisions / write-offs	—	—	—	—
Other charges	27,009	57,081	17,109	56,273
Total non mark-up/interest expenses	(1,022,875)	(2,060,907)	(827,772)	(1,743,050)
	1,056,593	2,093,108	1,132,240	2,555,135
Extra ordinary / unusual items	—	—	—	—
Profit before taxation	1,056,593	2,093,108	1,132,240	2,555,135
Taxation – Current	438,984	874,400	285,371	942,054
– Prior years	309	309	—	—
– Deferred	(158,058)	(257,191)	25,942	(138,845)
	(281,235)	(617,518)	(311,313)	(803,209)
Profit after taxation	775,358	1,475,590	820,927	1,751,926
			(Restated)	
	Rupees			
Basic and diluted earnings per share (Rupees)	0.89	1.69	0.94	2.01

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial information.

KASSIM PAREKH
Chairman

ANJUM IQBAL
Chief Executive

MOHAMEDALI R. HABIB
Director

BASHIR ALI MOHAMMAD
Director

**CONSOLIDATED CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**
FOR THE HALF YEAR AND QUARTER ENDED 30 JUNE 2010

	30 June 2010		30 June 2009	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	(Restated)			
	Rupees in '000			
Profit after taxation for the period	775,358	1,475,590	820,927	1,751,926
Other comprehensive income	—	—	—	—
Comprehensive income transferred to equity	775,358	1,475,590	820,927	1,751,926
Components of comprehensive income not reflected in equity				
(Deficit) / surplus on revaluation of investments	(73,837)	(37,132)	396,984	1,758,503
Deferred tax on revaluation of investments	25,843	12,996	(138,453)	(614,866)
	(47,994)	(24,136)	258,531	1,143,637
Total comprehensive income	727,364	1,451,454	1,079,458	2,895,563

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Director

**CONSOLIDATED CONDENSED INTERIM
CASH FLOW STATEMENT (UN-AUDITED)**
FOR THE HALF YEAR ENDED 30 JUNE 2010



	30 June 2010	30 June 2009 (Restated)
	Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,093,108	2,555,135
Less: Dividend income	(235,294)	(171,491)
	1,857,814	2,383,644
Adjustments		
Depreciation	148,855	103,721
Provision against non-performing loans and advances	1,358,524	861,349
Provision for diminution in the value of investments – net	60,686	32,777
(Gain) on sale of fixed assets	(3,026)	(2,522)
	1,565,039	995,325
	3,422,853	3,378,969
(Increase) / decrease in operating assets		
Lendings to financial institutions	(6,350,000)	(6,117,076)
Advances	(1,339,597)	2,031,026
Other assets	(939,413)	(172,385)
	(8,629,010)	(4,258,435)
Increase / (decrease) in operating liabilities		
Bills payable	491,935	738,577
Borrowings	(12,824,329)	17,950,477
Deposits	8,827,647	3,125,960
Other liabilities (excluding taxation and dividend)	1,058,154	114,362
	(2,446,593)	21,929,376
	(7,652,750)	21,049,910
Income tax paid	(1,010,327)	(953,904)
Net cash flows from operating activities	(8,663,077)	20,096,006
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	7,745,552	(22,905,419)
Net investments in held-to-maturity securities	(650,000)	–
Dividend received	235,294	171,491
Investments in operating fixed assets	(525,177)	(168,442)
Proceeds from sale of fixed assets	5,971	2,814
Net cash flows from investing activities	6,811,640	(22,899,556)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(750,302)	(26)
Net cash flows from financing activities	(750,302)	(26)
Decrease in cash and cash equivalents	(2,601,739)	(2,803,576)
Cash and cash equivalents at beginning of the period	14,176,319	13,055,680
Effect of exchange rate changes on cash and cash equivalent	56,382	115,761
Cash and cash equivalents at the end of the period	11,630,962	10,367,865

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

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Chief Executive

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Director

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

		Reserves						
	Share Capital	Share premium	Statutory reserve	Special reserve	Revenue reserve	Reserve for issue of bonus shares	Unappropriated profit	Total
	Rupees in '000							
Balance as at 1 January 2009	6,022,020	2,550,985	2,748,590	240,361	1,500,000	—	3,087,692	16,149,648
Comprehensive income transferred to equity (profit for the period) - Restated	—	—	—	—	—	—	1,751,926	1,751,926
Transactions with owners, recorded directly in equity								
Transfer to reserve for issuance of bonus shares in the ratio of 25 shares for every 100 shares held	—	—	—	—	—	1,505,505	(1,505,505)	—
Issue of bonus share in the ratio of 25 shares for every 100 shares held	1,505,505	—	—	—	—	(1,505,505)	—	—
Transferred to statutory reserve	—	—	313,000	—	—	—	(313,000)	—
Balance as at 30 June 2009	7,527,525	2,550,985	3,061,590	240,361	1,500,000	—	3,015,193	17,905,649
Comprehensive income transferred to equity (profit for the period)	—	—	—	—	—	—	994,637	994,637
Transfer to statutory reserve	—	—	234,899	—	—	—	(234,899)	—
Balance as at 31 December 2009	7,527,525	2,550,985	3,296,489	240,361	1,500,000	—	3,784,926	18,900,286
Comprehensive income transferred to equity	—	—	—	—	—	—	1,475,590	1,475,590
Transaction with owners, recorded directly in equity								
Transfer to reserve for issuance of bonus share in the ratio of 16 shares for every 100 shares held	—	—	—	—	—	1,204,404	(1,204,404)	—
Cash dividend (Re. 1 per share)	—	—	—	—	—	—	(752,753)	(752,753)
Issue of bonus share in the ratio of 16 shares for every 100 shares held	1,204,404	—	—	—	—	(1,204,404)	—	—
Transferred to statutory reserve	—	—	294,000	—	—	—	(294,000)	—
Balance as at 30 June 2010	8,731,929	2,550,985	3,590,489	240,361	1,500,000	—	3,009,359	19,623,123

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial information.

KASSIM PAREKH
Chairman

ANJUM IQBAL
Chief Executive

MOHAMEDALI R. HABIB
Director

BASHIR ALI MOHAMMAD
Director

**NOTES TO THE CONSOLIDATED CONDENSED
INTERIM FINANCIAL INFORMATION (UN-AUDITED)**
FOR THE HALF YEAR ENDED 30 JUNE 2010



1. STATUS AND NATURE OF BUSINESS:

1.1 The Group comprises of:

Holding company

Habib Metropolitan Bank Ltd.

Subsidiary company

Habib Metropolitan Financial Services Limited

Here-in-after referred to as "the Group" is engaged in providing Commercial Banking, financial services and equity brokerage services.

Habib Metropolitan Bank Ltd. (the Bank) was incorporated in Pakistan on 3 August, 1992 as a public limited company, under the Companies Ordinance, 1984 and is engaged in commercial banking and related services. Its shares are listed on all stock exchanges in Pakistan. The registered office of the Bank is situated at Spencer's Building, I.I Chundrigar Road, Karachi. The Bank operates 120 (31 December, 2009: 120) branches including 4 (31 December, 2009: 4) Islamic Banking Branches in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland.

2. BASIS OF PRESENTATION AND CONSOLIDATION

These consolidated condensed interim financial information are presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. These consolidated condensed interim financial information do not include all of the information required for full financial statements and should be read in conjunction with the financial statements of the Group for the year ended 31 December 2009.

3. ACCOUNTING POLICIES AND ESTIMATES

3.1 The accounting policies and methods of computation followed in the preparation of these consolidated condensed interim financial information are consistent with those applied in the preparation of the annual consolidated financial statements of the Group for the year ended 31 December 2009.

3.2 The basis for accounting estimates adopted in the preparation of these consolidated condensed interim financial information are the same as those applied in the preparation of the annual consolidated financial statements of the Group for the year ended 31 December 2009.

4. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Group are consistent with that disclosed in the financial statements of the Group for the year ended 31 December 2009.

5. BALANCES WITH OTHER BANKS

	30 June 2010 (Un-Audited)	31 December 2009 (Audited)
	Rupees in '000	
In Pakistan		
– Current accounts	180,955	194,743
– Deposit accounts	5,512	159
	186,467	194,902
Outside Pakistan		
– Current accounts	820,187	1,356,074
– Deposit accounts	855,091	3,285,423
	1,675,278	4,641,497
	1,861,745	4,836,399

6. LENDINGS TO FINANCIAL INSTITUTIONS

Call money lendings	6,500,000	100,000
Letter of placements	–	50,000
	6,500,000	150,000

7. INVESTMENTS

INVESTMENTS	30 June 2010 (Un-Audited)			31 December 2009 (Audited)			
	Note	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
		Rupees in '000					
Available-for-sale securities							
Market Treasury Bills		35,671,029	22,249,907	57,920,936	36,395,925	34,383,407	70,779,332
Pakistan Investment Bonds		14,098,195	7,272,967	21,371,162	12,736,368	4,788,400	17,524,768
Ordinary shares of listed companies		459,733	–	459,733	276,750	–	276,750
Ordinary shares of unlisted companies		123,101	–	123,101	123,101	–	123,101
Preference shares of a listed company		40,000	–	40,000	40,000	–	40,000
Listed Term Finance Certificates		2,050,519	–	2,050,519	1,911,435	–	1,911,435
Unlisted Term Finance Certificates		4,212,602	–	4,212,602	4,407,393	–	4,407,393
Sukuk Certificates / Bonds		8,325,318	–	8,325,318	8,118,738	–	8,118,738
Open end mutual funds		9,450,629	–	9,450,629	8,524,630	–	8,524,630
Closed end mutual funds		135,650	–	135,650	129,055	–	129,055
		74,566,776	29,522,874	104,089,650	72,663,395	39,171,807	111,835,202
Held-to-maturity securities							
Certificate of Investments		650,000	–	650,000	–	–	–
Investment at cost		75,216,776	29,522,874	104,739,650	72,663,395	39,171,807	111,835,202
Less: Provision for diminution in the value of investments		(287,708)	–	(287,708)	(227,022)	–	(227,022)
Investments – net of provisions		74,929,068	29,522,874	104,751,942	72,436,373	39,171,807	111,608,180
Deficit on revaluation of available-for-sale investments – net	13	(40,671)	(225,121)	(265,792)	(78,405)	(150,255)	(228,660)
Investments after revaluation of available-for-sale investments		74,888,397	29,297,753	104,186,150	72,357,968	39,021,552	111,379,520

8. ADVANCES

	Note	30 June 2010 (Un-Audited)	31 December 2009 (Audited)
Rupees in '000			
Loans, cash credits, running finances, etc.– In Pakistan		83,851,626	86,998,347
Net investment in finance lease / ijara financing – In Pakistan		1,170,482	1,385,434
Net assets / investment in ijarah under IFAS 2		361,445	212,552
Bills discounted and purchased (excluding Market Treasury Bills)			
Payable in Pakistan		5,612,729	4,810,638
Payable outside Pakistan		17,254,105	13,515,637
		22,866,834	18,326,275
Advances - gross		108,250,387	106,922,608
Provision against non-performing advances			
– specific	8.1	(5,426,182)	(4,204,731)
– general	8.3	(550,000)	(424,745)
		(5,976,182)	(4,629,476)
Advances - net of provisions		102,274,205	102,293,132

8.1 Advances include Rs. 8,920,134 thousand (2009: Rs 6,364,335 thousand) which have been placed under non-performing status as detailed below:

30 June 2010 (Un-Audited)					
Category of Classification	Domestic	Overseas	Total	Provision Required	Provision Held
Rupees in '000					
Substandard	454,555	–	454,555	94,343	94,343
Doubtful	3,339,538	–	3,339,538	1,360,649	1,360,649
Loss	5,126,041	–	5,126,041	3,971,190	3,971,190
	8,920,134	–	8,920,134	5,426,182	5,426,182
31 December 2009 (Audited)					
Category of Classification	Domestic	Overseas	Total	Provision Required	Provision Held
Rupees in '000s					
Substandard	230,099	–	230,099	32,426	32,426
Doubtful	1,082,445	–	1,082,445	405,567	405,567
Loss	5,051,791	–	5,051,791	3,766,738	3,766,738
	6,364,335	–	6,364,335	4,204,731	4,204,731

8.2 In accordance with BSD Circular No. 2 dated 27 January 2009 issued by the State Bank of Pakistan, the Bank has availed the benefit of FSV against the non-performing advances (excluding consumer housing finance portfolio). The State Bank of Pakistan vide its Circular dated 20 October 2009 has further increased the limit for consideration of FSV benefit from 30% to 40% and has also allowed the FSV of industrial property for calculation of provisioning requirement. Had the benefit of FSV not been availed by the Bank, the specific provision against non-performing advances would have been higher and consequently profit before taxation and advances (net of provisions) as at 30 June 2010 would have been lower by approximately Rs 1,412.804 million (31 December 2009: Rs.1,303.499 million). Increase in profit is not available for the distribution of cash and stock dividend to shareholders.

8.3 General provision includes provision of Rs. 22.367 million (31 December 2009: Rs.16.195 million) made against consumer portfolio in accordance with the Prudential Regulations issued by the SBP at 1.5% of fully secured and at 5% of the unsecured consumer portfolio. The Bank also maintains general provision in addition to the requirements of the Prudential Regulations on the basis of management's assessment of credit risk characteristics and general banking risk such as nature of credit, collateral type, industry sector and other relevant factors as approved by Board of Directors of the Bank.

9. OPERATING FIXED ASSETS

During the current period, additions and disposals in operating fixed assets amounted to Rs. 194.738 million (30 June 2009: Rs.388.079 million) and Rs. 2.945 million (30 June 2009: Rs.0.292 million) respectively.

10. DEFERRED TAX ASSETS – NET

The Finance Act 2009 and 2010, has made certain significant amendments in the Seventh Schedule to Income Tax Ordinance, 2001. Deductions for provisions against doubtful and loss categories of advances and off balance sheet items is allowable upto a maximum of 5% of Small and Medium Enterprises (SMEs) and consumer advances and up to 1% of other advances. The amount of bad debts classified as OAEM (in Agriculture) and Substandard under Prudential Regulation issued by State Bank of Pakistan is not allowable as an expense. Provisioning in excess of 5% and 1% of respective advances is allowed to be carried over to succeeding years. Therefore, the management has carried out an exercise at period end and concluded that they would be able to get deduction of provision in excess of 5% of SME's and consumer advances and 1% of other advances and have recognized deferred tax asset on such provision amounting to Rs. 991.818 million.

	30 June 2010 (Un-Audited)	31 December 2009 (Audited)
	Rupees in '000	
11. BORROWINGS		
Secured		
Borrowings from State Bank of Pakistan		
– under export refinance scheme	21,535,126	24,820,596
– under long term finance – export oriented projects	1,591,471	1,858,677
– under long term financing facility – locally manufactured plant and machinery	939,225	677,608
	<u>24,065,822</u>	<u>27,356,881</u>
Repurchase agreement borrowings	28,800,327	38,807,235
	<u>52,866,149</u>	<u>66,164,116</u>
Unsecured		
Call borrowings	700,000	100,000
Overdrawn nostro accounts	2,077,533	1,755,865
Overdrawn local bank accounts	51,738	40,331
Other short term borrowing	–	126,362
	<u>2,829,271</u>	<u>2,022,558</u>
	<u>55,695,420</u>	<u>68,186,674</u>
12. DEPOSITS AND OTHER ACCOUNTS		
Customers		
Fixed deposits	66,517,070	63,745,868
Saving deposits	40,298,085	39,879,767
Current accounts (non-remunerative)	35,632,040	33,250,907
Others	2,067,329	1,478,044
	<u>144,514,524</u>	<u>138,354,586</u>
Financial Institutions		
Remunerative deposits	5,996,064	3,693,545
Non-remunerative deposits	502,554	137,364
	<u>6,498,618</u>	<u>3,830,909</u>
	<u>151,013,142</u>	<u>142,185,495</u>
36		



30 June 31 December
2010 2009
(Un-Audited) (Audited)
Rupees in '000

13. DEFICIT ON REVALUATION OF ASSETS - NET OF TAX

Available-for-sale securities:

Market Treasury Bills	(7,668)	27,645
Pakistan Investment Bonds	(296,022)	(264,249)
Listed Shares	(5,113)	31,317
Term Finance Certificates	(68,093)	(112,001)
Sukuk Certificates / Bonds	32,795	(19,200)
Mutual Funds	78,309	107,828
	<u>(265,792)</u>	<u>(228,660)</u>
Related deferred tax asset - net	93,027	80,031
	<u>(172,765)</u>	<u>(148,629)</u>

14. CONTINGENCIES AND COMMITMENTS

14.1 Direct credit substitutes

Bank guarantees of indebtedness in favour of:
– Banking companies and other financial institutions

<u>106,518</u>	<u>106,518</u>
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14.2 Transaction-related contingent liabilities

Includes performance bonds, bid bonds, advance
payment guarantees and shipping guarantees
favouring:

i) Government	13,282,066	7,384,640
ii) Banking companies and other financial institutions	185,206	184,431
iii) Others	2,877,666	6,521,564
	<u>16,344,938</u>	<u>14,090,635</u>

14.3 Trade-related contingent liabilities

Letters of credit	40,849,112	33,926,635
Acceptances	10,503,797	8,815,049

14.4 Commitments in respect of forward exchange contracts

Purchase	40,852,157	25,374,364
Sale	47,605,823	29,690,658

14.5 Commitments in respect of repurchase agreement borrowings

<u>5,069,785</u>	<u>4,655,405</u>
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	30 June 2010 (Un-Audited)	31 December 2009 (Audited)
	Rupees in '000	
14.6 Commitments in respect of operating leases		
Not later than one year	69,772	81,741
Later than one year and not later than five years	46,797	65,749
	116,569	147,490
14.7 Commitments for the acquisition of operating fixed assets	147,271	14,884
14.8 Claims against bank not acknowledged as debt	2,236,910	1,634,510
14.9 Commitments in respect of forward lendings		
The Bank makes commitments to extend credit in the normal course of its business, but none of these commitments are irrevocable and do not attract any penalty if the facility is unilaterally withdrawn.		
14.10 Commitments in respect of syndication financing	433,106	593,191
14.11 Commitments in respect of investment in Sukuk certificates and Term Finance certificates	146,603	294,696

14.12 Taxation

Income tax assessments of the Bank have been finalised upto the tax year 2006 (corresponding to the accounting year ended 31 December 2005). Certain appeals are pending for the tax years 2007, 2008 and 2009 (corresponding to the accounting years ended 31 December 2006, 31 December 2007 and 31 December 2008). However, adequate provisions are being held by the Bank.

15. BASIC AND DILUTED EARNINGS PER SHARE	30 June 2010		30 June 2009	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	(Un-Audited)		(Restated)	
	Rupees in '000			
Profit after taxation	775,358	1,475,590	820,927	1,751,926
	(Restated)			
	Number in '000			
Weighted average number of ordinary shares (in'000)	873,193	873,193	873,193	873,193
	(Restated)			
	Rupees			
Basic and diluted earnings per share	0.89	1.69	0.94	2.01

15.1 The comparative figure of weighted average number of shares outstanding has been restated to include the effect of bonus shares issued by the Bank during the period.

16. RELATED PARTY TRANSACTIONS

The Group has related party relationships with companies under common directorship, directors, employee benefit plan and key management personnel.

Banking transactions with related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation (terms of contribution plan). Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	30 June 2010 (Un-Audited)				
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
	Rupees in '000				
Deposits					
At beginning of the period	19,450	3,531,415	46,038	850,526	4,447,429
Received during the period	3,997,488	219,530,693	103,058	3,170,007	226,801,246
Repaid during the period	(4,001,785)	(217,406,921)	(86,026)	(2,894,481)	(224,389,213)
At the end of the period	15,153	5,655,187	63,070	1,126,052	6,859,462
Advances					
At the beginning of the period	-	1,740,927	15,540	-	1,756,467
Disbursed during the period	-	21,907,878	9,996	-	21,917,874
Recovered during the period	-	(22,469,153)	(2,413)	-	(22,471,566)
At the end of the period	-	1,179,652	23,123	-	1,202,775
Bank balances	42,412	18,692	-	-	61,104
Management fee payable for technical and consultancy services	177,008	-	-	-	177,008
Prepayments	-	30,376	-	-	30,376
Transaction-related contingent liabilities	-	891,935	-	-	916,935
Trade-related contingent liabilities	-	642,602	-	-	642,602
Advance received against prepaid card	-	2,654	-	-	2,654
Advance received against insurance premium	-	29	-	-	29

	31 December 2009 (Audited)				
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
	Rupees in '000				
Deposits					
At the beginning of the year	8,111	1,608,912	7,536	631,304	2,255,863
Received during the year	11,408,758	325,627,006	162,776	2,173,822	339,372,362
Repaid during the year	(11,397,419)	(323,704,503)	(124,274)	(1,954,600)	(337,180,796)
At the end of the year	19,450	3,531,415	46,038	850,526	4,447,429
Advances					
At the beginning of the year	–	1,550,222	11,409	–	1,561,631
Given during the year	–	28,110,309	7,202	–	28,117,511
Recovered during the year	–	(27,919,604)	(3,071)	–	(27,922,675)
At the end of the year	–	1,740,927	15,540	–	1,756,467
Bank balances	30,875	6,504	–	–	37,379
Management fee payable for technical and consultancy services	126,400	–	–	–	126,400
Prepayments	–	13,891	–	–	13,891
Transaction-related contingent liabilities	–	944,168	–	–	969,168
Trade-related contingent liabilities	–	1,343,662	–	–	1,343,662
Advance received against prepaid card	–	2,907	–	–	2,907
Advance received against insurance premium	–	60	–	–	60

**Transactions for
the period**
For the period ended 30 June 2010 (Un-Audited)

	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plan	Directors' Fees	Total
	Rupees in '000					
Mark-up/return/interest earned	-	57,422	693	-	-	58,115
Management fee for technical and consultancy services	50,608	-	-	-	-	50,608
Mark-up/return/interest expensed	-	283,620	3,083	97,093	-	383,796
Commission/brokerage/bank charges recovered	-	4,649	-	-	-	4,649
Rent income	-	447	-	-	-	447
Remuneration	-	-	55,997	-	-	55,997
Directors' fees	-	-	-	-	3,070	3,070
Contribution to defined benefit plan	-	-	-	24,000	-	24,000
Contribution to defined contribution plan	-	-	-	35,792	-	35,792
Bank charges	2,011	4,516	-	-	-	6,527
Insurance premium expensed	-	15,086	-	-	-	15,086
Rent expenses	-	8,113	-	-	-	8,113
Maintenance, electricity, stationary & entertainment	-	11,197	-	-	-	11,197
Share registration charges	-	745	-	-	-	745

Transactions for
the period

	For the period ended 30 June 2009 (Un-Audited)					Total
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plan	Directors' Fees	
	Rupees in '000					
Mark-up/return/interest earned	3,840	73,348	328	—	—	77,516
Management fee for technical and consultancy services	52,545	—	—	—	—	52,545
Mark-up/return/interest expensed	—	208,567	160	38,924	—	247,651
Commission/brokerage/bank charges recovered	—	5,365	—	—	—	5,365
Rent income	—	410	—	—	—	410
Remuneration	—	—	47,616	—	—	47,616
Directors' fees	—	—	—	—	3,100	3,100
Contribution to defined benefit plan	—	—	—	18,000	—	18,000
Contribution to defined contribution plan	—	—	—	30,867	—	30,867
Bank charges	1,703	5,484	—	—	—	7,187
Insurance premium expense	—	7,421	—	—	—	7,421
Rent expenses	—	7,612	—	—	—	7,612
Maintenance, electricity, stationary & entertainment	—	1,315	—	—	—	1,315
Share registration charges	—	701	—	—	—	701

17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment result for the period are as follows:

	30 June 2010 (Unaudited)			Total
	Trading and sales	Retail Banking	Commercial Banking	
	Rupees in '000			
Revenues*	6,391,625	3,861,955	6,277,721	16,531,301
Expenses*	(5,313,054)	(3,752,620)	(5,372,519)	(14,438,193)
Net Income before tax	1,078,571	109,335	905,202	2,093,108
Segment assets (gross)	119,202,457	1,156,151	115,251,909	235,610,517
Segment liabilities	32,317,664	92,869,751	90,972,744	216,160,159

	30 June 2009 (Unaudited)			Total
	Trading and sales	Retail Banking	Commercial Banking	
	Rupees in '000			
Revenues*	3,911,936	3,310,356	7,518,801	14,741,093
Expenses*	(3,828,005)	(3,191,829)	(5,166,124)	(12,185,958)
Net Income before tax	83,931	118,527	2,352,677	2,555,135
Segment assets (gross)	88,812,926	1,079,201	117,533,921	207,426,048
Segment liabilities	24,777,843	77,731,608	87,012,645	189,522,096

* Includes inter-segment revenues and expenses

18. KEY ISLAMIC BANKING OPERATIONS

18.1 The Bank is operating 4 (2009: 4) Islamic banking branches. The balance sheet of these branches as at 30 June 2010 is as follows:

BALANCE SHEET

	30 June 2010 (Un-Audited)	31 December 2009 (Audited)
	Rupees in '000	
ASSETS		
Cash and balances with treasury banks	705,276	729,330
Balances with and due from financial institutions	478	478
Investments	7,775,299	7,740,463
Financing and receivables		
- Murabaha	2,426,583	2,069,501
- Ijara	1,036,564	1,196,447
- Diminishing musharaka	639,431	418,286
- Export refinance murabaha	420,000	—
- Foreign Documentary Bills Purchased	152,243	—
Due from head office	—	110,924
Other assets	959,256	501,465
	14,115,130	12,766,894
LIABILITIES		
Bills payable	104,474	31,952
Deposits and other accounts		
- Current accounts	869,398	734,112
- Saving accounts	3,226,363	4,543,425
- Term deposits	4,668,416	4,425,802
- Deposits from financial institutions - remunerative	3,168,007	1,370,586
- Deposits from financial institutions - non-remunerative	1,678	509
Borrowings	420,000	—
Due to Head Office	69,564	—
Other liabilities	805,714	780,998
	13,333,614	11,887,384
NET ASSETS	781,516	879,510
REPRESENTED BY		
Islamic banking fund	602,138	602,106
Unappropriated profit	130,887	253,690
	733,025	855,796
Surplus on revaluation of assets	48,491	23,714
	781,516	879,510

19. RESTATEMENT IN COMPARATIVE FIGURES OF PROFIT AND LOSS ACCOUNT

Corresponding figures of Profit and Loss account have been restated due to the change in accounting policy made in the consolidated annual financial statements of the Group for the year ended 31 December 2009. The change was made to segregate income earned on Foreign Documentary Bills Purchased (FDBP) into Income from dealing in foreign currencies and Discount Income, which is now recognized on amortization basis over the term of FDBP and reflected in the Group's mark-up / return / interest earned. Previously, the income was recognized as income from dealing in foreign currencies over the FDBP tenor. Effect of the change and restatement in the Profit and Loss account is not material (profit for the half year ended 30 June 2009 have reduced by Rs. 0.3 million). The above restatement has resulted in restatement in corresponding statement of comprehensive income and cash flow statement for the half year ended 30 June 2009.

20. GENERAL

The figures have been rounded off to nearest thousand rupees.

21. DATE OF AUTHORISATION FOR ISSUE

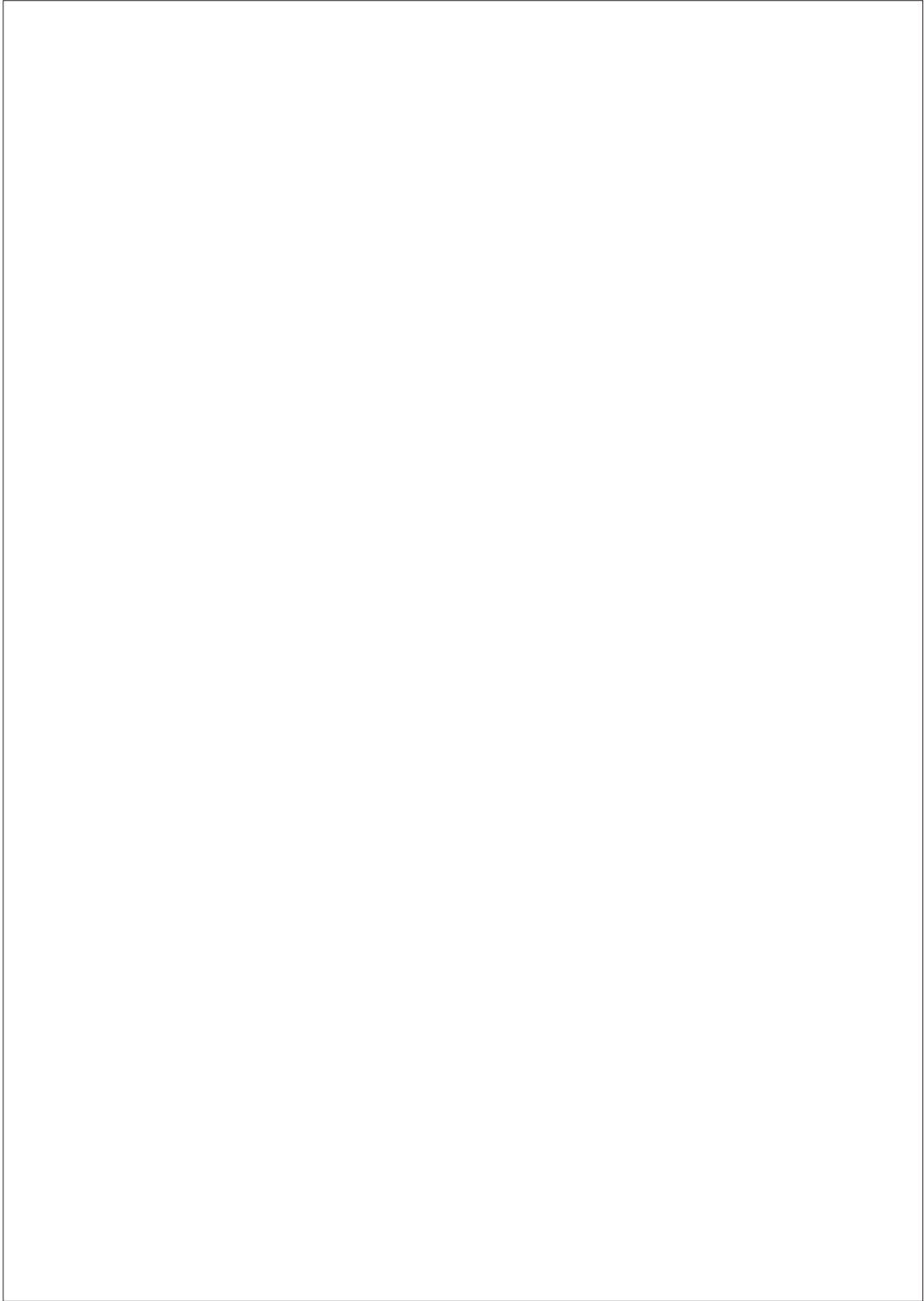
These consolidated condensed interim financial information were authorised for issue by the Board of Directors on 25 August 2010.

KASSIM PAREKH
Chairman

ANJUM IQBAL
Chief Executive

MOHAMEDALI R. HABIB
Director

BASHIR ALI MOHAMMAD
Director



BRANCH NETWORK



REGISTERED OFFICE AND HEAD OFFICE

Ground Floor, Spencer's Building, G.P.O. Box 1289, I.I. Chundrigar Road, Karachi-74200, Pakistan	14th Floor, Saima Trade Towers 'A', I.I. Chundrigar Road, Karachi-74200, Pakistan.
Phones : (021) 3263 6740 (20 Lines)	Phones : (021) 3227 1935 (14 Lines)
Fax : (021) 3263 0405 - 3262 0716	Fax : (021) 3227 1950
U.A.N. : 111-14-14-14 and 111-18-18-18	
SWIFT : MPBLPKKA	
URL : www.hmb.com.pk	
E-mail : info@hmb.com.pk	

KARACHI

Main Branch:

Ground Floor,
Spencer's Building, I.I. Chundrigar Road,
G.P.O Box 1289 Karachi.
Phone : (021) 3263 6740 (20 Lines)
UAN : (021) 111-18-18-18
Fax : (021) 3263 0404-5
SWIFT : MPBLPKKA

Cloth Market:

BR 1/43, Metro Centre,
Bombay Bazar, Kharadar,
P.O. Box 6453, Karachi.
Phones : (021) 3231 3712 (3 Lines)
: (021) 3231 3763, 3231 3927
Fax : (021) 3231 3715
SWIFT : MPBLPKKA011

Paper Market:

Plot No. 7, 8 R-6, Altaf Hussain Road,
New Challi, Karachi.
Phones : (021) 3221 0562 (6 Lines)
Fax : (021) 3221 0568
SWIFT : MPBLPKKA013

Gulshan-e-Iqbal:

Plot No. 118/B/A-XV, Block 10-A,
Main Rashid Minhas Road, Near Drive-in Cinema,
Gulshan-e-Iqbal, Karachi.
Phones : (021) 3402 1651 (3 Lines)
: (021) 3402 1654
Fax : (021) 3402 1655

Shahrah-e-Faisal:

Siddique Sons Tower 3, Jinnah Society,
Near Shaheed-e-Millat Flyover,
Shahrah-e-Faisal, Karachi.
Phones : (021) 3452 8395 (3 Lines)
: (021) 3452 2920
Fax : (021) 3438 3498
SWIFT : MPBLPKKA012

Jodia Bazar:

7- Mehboob Chamber,
Adamjee Haji Dawood Road,
Jodia Bazar, Karachi.
Phones : (021) 3243 7187, 3241 1925,
: (021) 3243 7909, 3243 8157
Fax : (021) 3243 0056
SWIFT : MPBLPKKA015

Karachi Stock Exchange:

Old Stock Exchange Building,
Stock Exchange Road,
Karachi.
Phones : (021) 3240 1921 (3 Lines)
Fax : (021) 3240 1925

M. A. Jinnah Road:

Corner Abdullah Haroon Road,
Karachi.
Phones : (021) 3273 7617 (4 Lines)
Fax : (021) 3273 7621
SWIFT : MPBLPKKA020

North Napier Road:

Plot W.O.1/33, North Napier Road,
Near Dandia Bazar, Karachi
Phones : (021) 3273 7603 (4 Lines)
Fax : (021) 3273 7607
SWIFT : MPBLPKKA021

Karimabad

Sohni Bridal Shopping Centre,
BS-6, Block-4, F.B. Area,
Karachi.
Phones : (021) 3634 5236 (2 Lines)
: (021) 3634 9446, 3680 2262
Fax : (021) 3634 9447

SITE:

3/9-B-2, Metro Chowrangi,
S. 1. T. E., Karachi.
Phones : (021) 3256 4101 (3 Lines)
: (021) 3256 4104, 32564793
Fax : (021) 3256 4100
SWIFT : MPBLPKKA023

DHA:

1-C, Khayaban-e-Shamsheer,
Phase V, Karachi.
Phones : (021) 3585 7404 (3 Lines)
: (021) 3585 7407
Fax : (021) 3585 7403

Timber Market:

5, Siddiq Wahab Road, Timber Market,
Karachi.
Phones : (021) 3276 8411 (3 Lines)
: (021) 3276 8415
Fax : (021) 3276 8414

Korangi:

Showroom No. 2, Plot No. 27 & 28,
Sector No. 16, Near Vita Chowrangi,
Korangi Industrial Area, Karachi.
Phones : (021) 3507 8861-64
Fax : (021) 3507 8865

Saddar:

SB-4/4, Zaibunnisa Street, Saddar,
Karachi.
Phones : (021) 3521 6308 (2 Lines)
: (021) 3521 6433
Fax : (021) 3521 6434

Alamgir Road:

25, Central Commercial Area,
Main Alamgir Road, Bahadurabad,
Karachi.
Phones : (021) 3494 8805 (3 Lines)
: (021) 3494 8810
Fax : (021) 3494 8803

Ittehad:

86-C, 11th Commercial Street,
D.H.A. Phase 11 Ext., Karachi.
Phones : (021) 3589 7623 (2 Lines)
: (021) 3538 2109
: (021) 3538 2110
Fax : (021) 3588 6872

North Karachi Industrial Area:

ST-5, Gabol Town,
Federal 'B' Area, Karachi.
Phones : (021) 3695 7569, 3693 3461 (3 Lines)
: (021) 3693 3234, 3693 3235
Fax : (021) 3695 7570

Hyderi:

7-A, Mustafa Market,
Block G, Barka-e-Hyderi, Karachi.
Phones : (021) 3664 0774 (3 Lines)
Fax : (021) 3664 0777

Dhoraji Colony:

Madni Pride, Block 7 & 8,
C.P. Berar, C.H.S.,
Dhoraji Colony, Karachi.
Phones : (021) 3494 9535 - 44 - 64
: (021) 3494 9556
Fax : (021) 3494 9592

Gulshan Chowrangi:

FL 4/S, Hamid Square,
Block 3, Gulshan-e-Iqbal, Karachi.
Phones : (021) 3480 0730 (3 Lines)
Fax : (021) 3480 0789

Khalid Bin Walid Road:

Khalid Bin Walid Road,
F/168/A, Madina Mall, Block-3,
PECHS, Karachi.
Phones : (021) 3439 0191 (3 Lines)
Fax : (021) 3439 0190

Ceramic Market:

485/486, Rizvia Society,
Nazimabad, Karachi.
Phones : (021) 3660 0546 (3 Lines)
: (021) 3670 1001
Fax : (021) 3660 7462

Landhi:

15 Milestone, National Highway,
Landhi-4, Karachi.
Phones : (021) 3502 4901 (4 Lines)
: (021) 3769 0866
Fax : (021) 3502 5200

Paposh Nagar:

6-A, Block V-A Nazimabad No. 5,
Karachi.
Phones : (021) 3670 0001 (4 Lines)
Fax : (021) 3670 0005

Textile Plaza:

Nadeem Cloth Market,
M.A. Jinnah Road, Karachi.
Phones : (021) 3242 2476 (2 Lines)
: (021) 3242 2415 (2 Lines)
: (021) 3241 3964
Fax : (021) 3241 6148

Water Pump:

57, Nawaz Court, Block-16,
FedeTal "B" Area, Karachi
Phones : (021) 3681 2577 (2 Lines)
: (021) 3632 3028
Fax : (021) 3633 4557

Shershah:

D-283/1, S.I.T.E. Area,
Trans Lyari Quarter, Karachi.
Phones : (021) 3258 6301 (3 Lines)
Fax : (021) 3258 6305

University Road:

NED University Campus, Gate No. 1,
University Road, Gulshan-e-Iqbal,
Karachi.
Phones : (021) 9926 1191-93 (3 Lines)
Fax : (021) 9926 1195

Boat Basin:

GPC-2, BI-5 KDA Scheme No. 5,
Clifton, Karachi.
Phones : (021) 3587 9734 (3 Lines)
: (021) 3587 9737
Fax : (021) 3587 9738

HBZ Plaza:

HBZ Plaza, I.I. Chundrigar Road,
P.O. Box 1424, Karachi-74200.
Phones : (021) 3263 3311-30
Fax : (021) 3263 1418-19
SWIFT : MPBLPKKA 052

Mereweather Tower:

GK-7/99, Tower Mention,
M.A. Jinnah Road, Opp. M.W. Tower,
Karachi.
Phones : (021) 3240 1981-5
Fax : (021) 3243 8295
SWIFT : MPBLPKKA 056

Clifton:

S-2, Uzma Arcade, Block-7,
Khayaban-e-Iqbal, KDA Scheme 5,
Clifton Karachi
Phones : (021) 3587 7831-5
Fax : (021) 3583 2019
SWIFT : MPBLPKKA 057

City Court:

Premises No. 5 & 7, Court Chamber,
Syedna Tahir Saifuddin Road,
Opp. City Court, Karachi.
Phones : (021) 3272 9991-4
: (021) 3272 0106-8
Fax : (021) 3272 9805
SWIFT : MPBLPKKA 058

Plaza Square:

Shopp # 1 & 1B, Ground Floor,
Naseeb Building No. 37/1, Plaza Square,
M.A. Jinnah Road, Karachi.
Phones : (021) 3273 7183-5
(021) 3275 0623
Fax : (021) 3273 7187
SWIFT : MPBLPKKA 059

Hussainabad:

R-479/2, Ground Floor, Federal "B" Area
Karachi.
Phones : (021) 3682 4048-51
Fax : (021) 3682 4052
SWIFT : MPBLPKKA 060

Marriot Road:

MR - 1/37-G-5, Jelani Manzil,
Marriot Road Karachi.
Phone : (021) 3247 3509
(021) 3247 3359
(021) 3247 3586
Fax : (021) 3247 3550
SWIFT : MPBLPKKA 063

Industrial Area Korangi:

Plot No. SC-8 (ST-17) Sector - 15,
Korangi Township, Karachi.
Phone : (021) 3511 4055-60
(021) 3832 0007-8
Fax : (021) 3511 4053

Business Avenue:

Business Avenue, 26/A, Block - 6,
Shahrah-e-Faisal Karachi.
Phone : (021) 3439 1420-25
Fax : (021) 3439 1428
SWIFT : MPBLPKKA 065

Preedy Street:

Shop # 12, 15, 16 & 17, Plot # 273/1,
Coronation Building, Artillery Maidan,
Preedy Street, Saddar Karachi.
Phone : (021) 3272 6391
(021) 3274 3394-6
(021) 3274 3406
Fax : (021) 3274 3408
SWIFT : MPBLPKKA 066

Bahadurabad:

Prime Arcade,
Bahadur Shah Zafar Road,
Bahadurabad, Karachi.
Phone : (021) 3494 9316, 3493 3677
(021) 3413 0936, 3413 0937
Fax : (021) 3493 3729
SWIFT : MPBLPKKA 0687

Khayaban-e-Shahbaz:

Plot No. 6/2, Survey, No. 26,
Khayaban-e-Shahbaz Lane 2,
Phase VI D.H.A. Karachi.
Phone : (021) 3534 2036, 3584 7314
(021) 3425 4774
Fax : (021) 3584 7126
SWIFT : MPBLPKKA 070

North Nazimabad:

Shop No. 6/7 & 8, Kaneez Market,
North Nazimabad Karachi.
Phone : (021) 3663 9404
(021) 3663 9262
(021) 3663 9816
(021) 3663 6291
Fax : (021) 3663 6427
SWIFT : MPBLPKKA 071

Mission Road:

Plot Survey No. 1, Shop No. 2,
Popular Tiles Building,
Mission Road Karachi.
Phone : (021) 3273 6656
(021) 3276 2291
Fax : (021) 3276 6293
SWIFT : MPBLPKKA 073

Mangopir Road:

D-22, Mangopir Road,
S.I.T.E. Karachi.
Phone : (021) 3259 4025-27
(021) 3259 4028
Fax : (021) 3259 4029
SWIFT : MPBLPKKA 076

Phase II, D.H.A :

Plot Bearing No. 12-C Korangi Road,
Phase II, D.H.A. Karachi.
Phone : (021) 3539 6989-91
Fax : (021) 3539 6996

Gulistan - e - Johar:

Shop No. B-5/1, 1 Plot No. FI-22,
Block-15 Gulistan-e-Johar, Karachi.
Phone: (021) 3403 0271-13
Fax: (021) 3403 0274

Soldier Bazar:

Rodrigues Street,
Soldier Bazar, Karachi.
Phone : (021) 3224 1545-7
(021) 3224 1549
Fax : (021) 3224 1548

U.P. More:

Block 11-B, U.P. More, Karachi.
Phone : (021) 3696 4692-3
(021) 3696 4694
Fax : (021) 3696 4695

Allama Iqbal Road:

Plot No. 946, 947 - C,
P.E.C.H.S, Allama Iqbal Road,
Karachi.
Phone : (021) 3430 1061-4
Fax : (021) 3430 1065

Lines Area:

Mubarak Shaheed Road, Opp 602
Workshop Store No. 3, Lines Area Karachi.
Phones : (021) 3279 3282-84 (3Lines)
(021) 3279 3285
Fax : (021) 3279 3286

Gulshan-e-Maymar:

Plot No. SB-001, Sector - X,
Sub Sector - II, Gulshan-e-Maymar,
Karachi.
Phones : (021) 3683 3453-4
Fax : (021) 3683 3455

PIB Colony:

Plot, No. 389, PIB Colony
Karachi.
Phones : (021) 3486 0561-3
Fax : (021) 3486 0565

Nishtar Road:

Plot No. LR-10, Shop No. 1,
Nishtar Road Karachi.
Phones : (021) 3273 0693-97
Fax : (021) 3273 0686

Malir City:

Plot No. Ls-33, Street No.32,
Sector 4, Liaquat Market,
Malir Town Ship, Karachi.
Phones : (021) 3411 4087-89
Fax : (021) 3411 4152

West Wharf:

Show Room No. 7 & 8,
Pak Chamber, West Wharf Road,
Karachi.
Phones : (021) 3231 4752-54
Fax : (021) 3231 4253

Civil Lines:

Mehran Estate, Plot No. 18/15,
Survey Sheet No. C.L.17,
Civil Lines Quarters, Karachi.
Phones : (021) 3562 2590-2
Fax : (021) 3562 2594

Gizri Road:

Plot No. K7-35 & 37,
Choudhary Khaliq-uz-Zaman Road,
Karachi.
Phones : (021) 3582 2871-2

Stadium Road:

Shop No. A, Plot No. SB-11,
KDA Scheme No. 1-A (Extension),
Stadium Road, Karachi.
Phone : (021) 3486 0061-4
Fax : (021) 3486 0065

Stargate:

Near Stargate, Shahrah-e-Faisal
Karachi,
Phone : (021) 3460 1352-4
Fax : (021) 3460 1351

Khayaban-e-Bokhari:

Plot # 24-C, Khayaban-e-Bokhari,
Phase-VI, D.H.A., Karachi,
Phone : (021) 3524 2701-3
: (021) 3524 2704
Fax : (021) 3524 2705

Safoora Goth:

Plot # 7/7, Block 4, Scheme - 36
University Road, Near Safoora Goth, Karachi.
Phone : (021) 3466 0236-8
: (021) 3466 0240
Fax : (021) 3466 0239

Liaquatabad:

G-5, G-8 & G-9, Commercial SITE #11,
Industrial Area Liaquatabad, Karachi.
Phone : (021) 3491 4121-3
Fax : (021) 3491 4128

Shahrah-e-Quaideen:

103-K, Block-2, P.E.C.H.S.,
Shahrah-e-Quaideen, Karachi.
Phone : (021) 3452 9531
Fax : (021) 3452 3079

Port Qasim:

Plot # W-21/2 & 3, North Western Zone,
Port Qasim, Karachi.
Phone : (021) 3475 0232
Fax : (021) 3475 0231

Hassan Square:

Plot # FI-4, Block No. 13-D, Karim Square,
Shah Suleman Road, Karachi.
Phone : (021) 3498 0126-27
Fax : (021) 3498 0166

Saba Avenue:

Plot # 12-C, Badar Commercial Area,
Street 6, Phase V, DHA, Karachi
Phone : (021) 3524 4113-5
Fax : (021) 3524 4116

Sub-branch Navy Housing Society:

Navy Housing Scheme, Clifton
Karachi.
Phone : (021) 3529 3714

Mohammad Ali Society:

Plot # 2A, Mohammad Ali
Memorial Housing Society
Sharah-e-Faisal Karachi.
Phone : (021) 3454 4044-6
Fax : (021)

Garden East:

Bell View Tower
Garden East, Nishtar Road,
Karachi
Phone : (021) 3225 5362-4
Fax : (021) 3225 5367

Zamzama:

3-E, 8th Zamzama Lane,
Phase V, DHA, Karachi.
Phone : (021) 3530 2177-80
Fax : (021) 3530 2174

Chandni Chowk:

Showroom No. 2, Plot No. Sc-12
Chandni Chowk (Old Sabzi Mandi)
University Road, KDA Scheme No. 7
Karachi.
Phone : (021) 3412 0721-3
Fax : (021) 3412 0725

Khayaban-e-Sehar:

Plot # C-5-C, Khayaban-e-Sehar,
DHA Phase VII, Karachi.
Phone : (021) 3524 1804,
(021) 3524 1810,
(021) 3524 1813
Fax : (021) 3524 1821

QUETTA:

Shahrah-e-Iqbal,
G.P.O. Box 185, Quetta.
Phones : (081) 284 5302,
(081) 284 5308
UAN : (081) 111-18-18-18
Fax : (081) 282 4209
Cable : BANKMETRO

HYDERABAD:

F-66, Risala Road,
P.O. Box No. 182, Hyderabad.
Phones : (022) 278 3893, 784087
UAN : (022) 111-18-18-18
Fax : (022) 278 3894

SUKKUR:

B-2558 Shaheed Gunj, Sukkur
Phones : (071) 562 0432-35
Fax : (071) 562 0484

HUB

Hub Chowki:

Shops # 1,2,3, & 4, Survey # 97/111,
Mouza Bairut, Main RCD Road,
Tehsil Hub, Distt. Lasbella, Baluchistan.
Phone : (0853) 363 701-2
Fax : (0853) 363 705

LAHORE

Main Branch:

Associated House,
7-Egerton Road, Lahore.
Phones : (042) 3627 9062 (4 Lines)
: (042) 3627 8812, 3630 6902
: (042) 3630 7715-16, 3630 4383
: (042) 3630 8301
UAN : (042) 111-18-18-18
Fax : (042) 36279061
SWIFT : MPBLPKKA002

Gulberg:

85, D-1, Main Boulevard, Gulberg-III,
G.P.O Box No. 54660, Lahore.
Phones : (042) 3587 2091 (4 Lines)
: (042) 3575 5151, 3575 5252
Fax : (042) 3575 4480

Circular Road:

83-Circular Road, Lahore.
Phones (042) 3767 2634 (5 Lines)
Fax : (042) 3767 2631

Defence DHA:

9-Z, Defence Housing Authority, Lahore,
Phones : (042) 3589 4162 (3 Lines)
Fax : (042) 3589 3878

Badami Bagh:

38-R-359, Circular Road, Lahore.
Phones : (042) 3772 3471
: (042) 3773 1413 (3 Lines)

Model Town Link Road:

207-B, Bl-A, Model Town Link Road,
Lahore.
Phones : (042) 3520 1635 (3 Lines)
(042) 3520 3657
Fax : (042) 3520 3658

Sub-branch Makro Model Town Link Road:

Makro-Habib, Model Town Link Road,
Lahore
Phones : (042) 3591 6951-52
Fax : (042) 3591 6934

Davis Road:

14-B, Davis Road, (Sir Aga Khan Road)
P.O.Box 2276, Lahore.
Phone : (042) 3627 9020 (5 Lines)
(042) 3630 7613
Fax : (042) 3636 8392
SWIFT : MPBLPKKA053

Main Boulevard:

19-B, Main Boulevard, Gulberg
Lahore.
Phone : (042) 3587 8475-9
Fax : (042) 3587 8473

Baghbanpura:

Plot # 277, G.T. Road,
Baghbanpura, Lahore.
Phone : (042) 3685 6532-4
Fax : (042) 3685 6535

Raiwind Road:

9 KM Raiwind Road, Bhoptani Chowk,
Khwat No. 840, Khatoni No. 1251,
Khasra No. 1907-10, Lahore.
Phone : (042) 3532 3151-5
Fax : (042) 3532 3152
SWIFT : MPBLPAAK069

Garden Town:

Ibrahim Trade Center,
1-A1, Aibak Block,
New Garden Town Lahore.
Phone : (042) 3594 1636-8
(042) 3594 1631
Fax : (042) 3594 1632
SWIFT : MPBLPKKA074

Ravi Road:

75-76, Ravi Road,
Datagunj Buksh Town,
Lahore.
Phone : (042) 3770 3106-7
(042) 3770 5201
Fax : (042) 3770 5202
SWIFT : MPBLPKKA075

Shahrah-e-Quaid-e-Azam:

Bank Square, Lahore.
Phone : (042) 3723 5725 (4 Lines)
(042) 3723 5703
Fax : (042) 3723 5704

Urdu Bazar:

Outside Lohari Gate, 213
Circular Road, Lahore.
Phone : (042) 3736 1274-7
Fax : (042) 3736 1273

Ferozepur Road:

19 K.M. Ferozpur Road,
Mouza Attari, Lahore.
Phone : (042) 3580 9344-50
Fax : (042) 3580 8570

Johar Town:

Plot No. 654, Block G/1,
Johar Town Scheme, Lahore.
Phone : (042) 3529 0902
Fax : (042) 3529 0903

Walton Road:

E-65, Zaman Colony,
Walton Road, Lahore.
Phone : (042) 3660 1325-26
Fax : (042) 3660 1324

Lahore Cantt:

1186 - Tufail Road, Saddar,
Lahore Cantt, Lahore.
Phone : (042) 3660 4801-3
Fax : (042) 3660 4804

Iqbal Town:

19 - Hunza Block, Main Boulevard,
Iqbal Town, Lahore.
Phone : (042) 3529 6719
Fax : (042) 3529 6819

Brandreth Road:

39 Brandreth Road, Lahore.
Phone : (042) 3738 1107
Fax : (042) 3738 1106

Gulshan-e-Ravi:

173, Block-A, Gulshan-e-Ravi,
Lahore.
Phone : (042) 3740 2112
Fax : (042) 3740 2113

Shadman:

119, Shadman Colony # 1,
Lahore.
Phone : (042) 3756 1261-2
Fax : (042) 3753 6472

PESHAWAR**Main Branch:**

95-A, Saddar Road, Peshawar.
Phone : (091) 527 0904 (3 Lines)
: (091) 527 5784, 275709
UAN : (091) 111-18-18-18
Fax : (091) 5275624

Khyber Bazar:

Haroon Mansion, Khyber Bazar,
Old City, Peshawar.
Phone : (091) 256 6682-84
Fax : (091) 256 6685

MIRPUR (A.K)

Ejaz Plaza, Allama Iqbal Road,
Mirpur, Azad Kashmir.
Phones : (058274) 43435, 48039-40
(058274) 45719
Fax : (058274) 43677

SIALKOT**Main Branch:**

Allama Iqbal Chowk, Railway Road,
G.P.O. Box 2626, Sialkot,
Phones : (052) 458 002, 458 0037
: (052) 460 4905, 460 2451
: (052) 469 3572
UAN : (052) 111-18-18-18
Fax : (052) 458 8024
SWIFT : MPBLPKKA006

Small Industrial Estate:

27-28-A, Small Industrial Estate,
Sialkot.
Phones : (052) 325 4720, 325 4799
Fax : (052) 325 4738

MULTAN:

85-A, Qasim Road,
P.O. Box No-108, Multan Cantt.
Phones : (061) 458 3515 (3 Lines)
: (061) 478 5719-20
LAN : (061) 111-18-18-18
Fax : (061) 4583518

Ghalla Mandi:

Chowk Shah Abbas,
New Ghalla Mandi,
Vehri road Multan.
Phone : (061) 624 4905-6
Fax : (061) 624 4907

FAISALABAD:**Main Branch:**

P/64, Taj Plaza, Kotwali Road, Faisalabad,
Phones : (041) 264 9902 (5 Lines)
UAN : (041) 111-18-18-18
Fax : (041) 264 9901
SWIFT : MPBLPKKA009

Sargodha Road:

P-61, Opp. Punjab Medical College,
Faisalabad.
Phones : (041) 881 3291-6
Fax : (041) 881 3409
SWIFT : MPBLPKKA054

Susan Road:

7- Main Susan Road,
Madina Town, Faisalabad.
Phones : (041) 850 2153-6
Fax : (041) 850 2159
SWIFT : MPBLPKKA054

ISLAMABAD:**Islamabad:**

24-D, Rashid Plaza,
Jinnah Avenue, Islamabad.
Phones : (051) 227 4088 (3 Lines)
: (051) 227 7438
UAN : (051) 111-18-18-18
Fax : (051) 227 4082
SWIFT : MPBLPK010

F-10 Markaz:

F-10, Markaz Branch,
1-k, 10th Avenue, F-10, Islamabad
Phones : (051) 210 2515-16
Fax : (051) 210 2514

RAWALPIND:**Main Branch:**

186/2, Bank Road, Rawalpindi Cantt.
Phones : (051) 511 0178 - 81 - 82
: (051) 551 7013,
(051) 511 0177
Fax : (051) 579 4376

Murree Road:

NM - 1066 - 6th Road Chowk,
Murree Road Rawalpindi.
Phone : (051) 445 2061-2
Fax : (051) 4452317

RAHIM YAR KHAN:

7-8, Shahi Road, Rahim Yar Khan
Phone : (068) 588 3493, 587 2876-79
Fax : (068) 587 4193

KASUR:

Railway Road, Kasur.
Phones : (0492) 325 0053, 276 4606
: (0492) 276 5331
Fax : (0492) 925 0090

GUJRANWALA:

Main G.T. Road, Opposite
City Top Hotel, Gujranwala.
Phones : (055) 384 5467 (3 Lines)
: (055) 325 1997
Fax : (055) 384 5466

KAMOKE:

Al-Madani Plaza, G.T. Road,
Kamoke.
Phone : (055) 681 4185

BAHAWALPUR**Yazman Mandi:**

Bahawalpur Road-Yazman Mandi,
Distt. Bahawalpur.
Phone : (062) 270 3042-3
Fax : (062) 270 3041

KHANPUR:

Mouza Kachi Jamal,
Opp. New Sabzi Mandi,
Jethe Butla road, Khanpur.
Phone : (068) 557 1872-5
Fax : (068)

Islamic Banking Branches:**KARACHI:****Al Falah Court:**

Al-Falah Court, I.I. Chundrigar Road,
Karachi.
Phone : (021) 221 5360-3
Fax : (021) 221 5358
SWIFT : MPBLPKKA 71

Zaibunisa Street:

SB-4f4, 2nd Floor, Zaibunnisa Street,
Saddar, Karachi
Phones : (021) 565 0711 (4 Lines)
Fax : (021) 565 0650

Rashid Minhas Road:

Plot No. FL-3/15, KDA Scheme No, 24
Rashid Minhas Road,
Gulshan-e-Iqbal, Karachi.
Phone : (021) 481 9985-8
(021) 497 9264
Fax : (021) 481 9989
SWIFT : MPBLPKKA 72

LAHORE:**Gulberg:**

House No. 85- D-1,
Gulberg-III, Lahore.
Phone : (042) 578 9942-4
(042) 578 9940
Fax : (042) 578 9941

NOTES

HIMB