



Habib Metropolitan Bank

(Subsidiary of Habib Bank AG Zurich)

**ACCOUNTS FOR THE NINE MONTHS
ENDED SEPTEMBER 30, 2008
(UN-AUDITED)**

CONTENTS

Corporate Information	2
Directors' Review	3
Interim Condensed Balance Sheet	4
Interim Condensed Profit and Loss Account	5
Interim Condensed Cash Flow Statement	6
Interim Condensed Statement of Changes in Equity	7
Interim Condensed Notes to the Accounts	8
Interim Condensed Consolidated Financial Statements	14
Branch Network	25



BOARD OF DIRECTORS**

CHAIRMAN

Muhammad H. Habib

PRESIDENT & CHIEF EXECUTIVE

Kassim Parekh

DIRECTORS

Reza S. Habib

Anwar H. Japanwala

Bashir Ali Mohammad

Mohamedali R. Habib*

Firasat Ali

A. R. Wadiwala

* Executive Director

AUDIT COMMITTEE

Reza S. Habib

Mohamedali R. Habib

A. R. Wadiwala

COMPANY SECRETARY

Fuzail Abbas

SHARE REGISTRAR

Noble Computer Services (Private) Limited.
2nd Floor, Sohni Centre, BS 5 & 6,
Main Karimabad, Block-4, Federal B Area,
Karachi-75950.

** As on September 30, 2008

DIRECTORS' REVIEW

On behalf of the Board of Directors of Habib Metropolitan Bank Ltd., I am pleased to present your Bank's un-audited accounts as well as consolidated accounts for the nine months ended September 30th 2008.

The period under review was full of challenges for Pakistan on the political, economic and national security fronts. Rising inflationary pressures, unfavorable balance-of-payments position, food shortages, rapid devaluation of rupee against the US Dollar and acute liquidity crises in the equity & money markets present a rather difficult situation for the banking industry. However, by grace of Allah, HMB continues to make satisfactory progress despite the adverse operating environment. Thanks to the continuing patronage & support from our valued stakeholders and our effective business model, HMB is making its way forward keeping liquidity and other operating risks within acceptable levels.

Responding to this turbulent situation, the State Bank of Pakistan has taken regulatory actions to help the banking industry by easing monetary controls and thereby releasing liquidity into the market. These measures include reduction of Cash Reserve and Statutory Reserve requirements. In addition, several other measures are under consideration which is expected to build confidence and stabilize markets.

As at September 30, 2008, total assets of your Bank stood at Rs. 187 billion compared to Rs. 173 billion at previous year end. Deposits increased to Rs. 128 billion and loans & advances to Rs. 105 billion as compared to Rs. 121 billion and Rs. 90 billion as of December 31, 2007 respectively. I am pleased to announce that HMB earned a profit after tax of Rs. 2,432 million for the current period ended compared to Rs. 1,903 million earned for the corresponding period previous year which demonstrates satisfactory growth. Earnings per share for the nine months ended works out to Rs. 4.04 per share.

By Allah's grace, HMB continues to enjoy AA+(Double A plus) ratings for long term and A1+ (A one plus) ratings for short term by the Pakistan Credit Rating Agency Limited (PACRA). These ratings denote a very high credit quality, a very low expectation of credit risk and a very strong capacity for timely payment of financial commitments.

The Board of Directors, during a recent meeting, approved some important changes on the Board and management. Mr. Anjum Iqbal has been appointed Chief Executive Officer of the Bank with effect from October 25, 2008. Mr. Anjum Iqbal is a senior banker and, during his 33 years career with an internationally reputed Bank, has served in many locations, Pakistan and overseas, in senior management positions.

The Board accepted the resignation of Mr. A. R. Wadiwala who was a founding director of the Bank. The members passed a special resolution to acknowledge Mr. A. R. Wadiwala's valuable contribution as a director and expressed great appreciation for his efforts as a member of the Board's Audit & Credit committees.

Finally, the Board expressed their profound gratitude in acknowledging Mr. Kassim Parekh's immeasurable contribution in building the institution. Mr. Kassim Parekh, the founding President, served as the Bank's Chief Executive Officer for 17 years and, during his tenure, lead the institution to the respected position it enjoys today. Mr. Parekh, upon conclusion of the above meeting, retired from the position of President & Chief Executive Officer and was elected Chairman of the board.

The Board also appreciated the valuable guidance Mr. Muhammad H. Habib, the retiring Chairman, provided during his tenure and looks forward to his continuing contribution as a member of the Board. With the above changes, your board is confident that HMB shall continue to scale new heights.

We wish to place on record our sincere thanks to the Ministry of Finance, State Bank of Pakistan and Securities & Exchange Commission of Pakistan for extending their support and continued guidance. We take this opportunity to also thank our valued customers for their trust and support and also to all our staff members for their devotion and commendable performance.

On behalf of the Board

Mohamedali R. Habib
Executive Director

Karachi: October 25, 2008



INTERIM CONDENSED BALANCE SHEET AS AT SEPTEMBER 30, 2008

	Note	September 30, 2008 (Un-audited)	December 31, 2007 (Audited)
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks		14,099,715	10,201,545
Balances with other banks		5,768,755	3,691,183
Lendings to financial institutions	4	6,930,603	3,989,249
Investments	5	49,538,532	61,735,796
Advances	6	105,090,606	89,826,806
Operating fixed assets		1,232,083	1,294,486
Deferred tax assets		742,219	—
Other assets		3,423,185	2,127,936
		186,825,698	172,867,001
LIABILITIES			
Bills payable		2,979,745	3,210,041
Borrowings from financial institutions		33,915,773	29,991,633
Deposits and other accounts	7	128,313,700	121,066,469
Sub-ordinated loans		—	—
Liabilities against assets subject to finance lease		—	—
Deferred tax liabilities		—	60,874
Other liabilities		7,034,421	5,019,792
		172,243,639	159,348,809
NET ASSETS		14,582,059	13,518,192
REPRESENTED BY			
Share capital		6,022,020	5,018,350
Reserves		6,869,936	6,383,936
Unappropriated profit		2,500,369	2,059,958
		15,392,325	13,462,244
(Deficit)/surplus on revaluation of assets - net of tax	8	(810,266)	55,948
		14,582,059	13,518,192
CONTINGENCIES AND COMMITMENTS		9	

The annexed notes 1 to 14 form an integral part of these interim condensed financial statements.

MUHAMMAD H. HABIB
Chairman

KASSIM PAREKH
President & Chief Executive

BASHIR ALI MOHAMMAD
Director

REZA S. HABIB
Director

INTERIM CONDENSED PROFIT & LOSS ACCOUNT (UN-AUDITED) **FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008**

	Note	Quarter ended September 30, 2008	Nine months ended September 30, 2008	Quarter ended September 30, 2007	Nine months ended September 30, 2007
		Rupees in '000			
Mark-up / return / interest earned		4,284,788	11,422,570	2,994,026	8,723,361
Mark-up / return / interest expensed		(2,900,682)	(7,947,544)	(2,117,547)	(5,930,160)
Net mark-up / interest income		1,384,106	3,475,026	876,479	2,793,201
Provision against non-performing loans and advances		192,773	386,567	—	60,359
Provision for diminution in value of investments		—	—	—	—
Bad debts written off directly		1,671	1,735	—	76
		(194,444)	(388,302)	—	(60,435)
Net mark-up / interest income after provisions		1,189,662	3,086,724	876,479	2,732,766
Non Mark-up/Interest Income					
Fee, commission and brokerage income		294,600	889,536	240,724	720,254
Dividend income		149,575	525,370	10,013	14,179
Income from dealing in foreign currencies		591,371	1,402,596	306,919	878,977
(Loss)/Gain on sale/redemption of securities		(131,554)	(31,734)	174,181	418,905
Unrealized gain/(loss) on revaluation of investment classified as 'held for trading'		—	—	—	—
Other income		49,932	154,788	40,297	119,338
Total non mark-up / interest income		953,924	2,940,556	772,134	2,151,653
		2,143,586	6,027,280	1,648,613	4,884,419
Non Mark-up/Interest Expenses					
Administrative expenses		821,399	2,324,530	617,229	1,773,855
Other provisions/write offs		—	—	—	486
Other charges		32,330	95,105	86	416
Total non mark-up/interest expenses		(853,729)	(2,419,635)	(617,315)	(1,774,757)
		1,289,857	3,607,645	1,031,298	3,109,662
Extraordinary / unusual items		—	—	—	—
Profit before taxation		1,289,857	3,607,645	1,031,298	3,109,662
Taxation -Current		520,000	1,483,000	145,000	1,017,000
-Prior years		17,000	29,186	74,887	141,903
-Deferred		(114,054)	(336,457)	79,112	47,735
		(422,946)	(1,175,729)	(298,999)	(1,206,638)
Profit after taxation		866,911	2,431,916	732,299	1,903,024
					Restated
Basic earnings per share (Rupees)	10	1.44	4.04	1.22	3.16
Diluted earnings per share (Rupees)	10	1.44	4.04	1.22	3.16

The annexed notes 1 to 14 form an integral part of these interim condensed financial statements.

MUHAMMAD H. HABIB
Chairman

KASSIM PAREKH
President & Chief Executive

BASHIR ALI MOHAMMAD
Director

REZA S. HABIB
Director

INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008

	September 30, 2008	September 30, 2007
	Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,607,645	3,109,662
Less: Dividend income	(525,370)	(14,179)
	3,082,275	3,095,483
Adjustments		
Depreciation	104,233	56,432
Provision against non-performing loans and advances	386,567	60,359
Gain on sale of fixed assets	(2,267)	(2,528)
	488,533	114,263
	3,570,808	3,209,746
(Increase) / decrease in operating assets		
Lendings to financial institutions	(2,941,354)	(3,876,660)
Advances	(15,650,367)	219,986
Other assets	(1,295,249)	(287,002)
	(19,886,970)	(3,943,676)
Increase / (decrease) in operating liabilities		
Bills payable	(230,296)	1,339,333
Borrowings from financial institutions	2,963,210	(9,848,139)
Deposits	7,247,231	29,537,197
Other liabilities (excluding taxation and dividend)	1,704,505	1,032,856
	11,684,650	22,061,247
	(4,631,512)	21,327,317
Income tax paid	(1,202,785)	(1,147,251)
Net cash (outflow)/inflow from operating activities	(5,834,297)	20,180,066
CASH FLOW FROM INVESTING ACTIVITIES		
Net redemption of/(investments) in available-for-sale securities	7,164,414	(24,363,994)
Net redemption of held-to-maturity securities	3,700,000	1,910,000
Dividend received	525,370	14,179
(Investments) in operating fixed assets	(43,377)	(176,914)
Sale proceeds of operating fixed assets	3,814	5,282
	11,350,221	(22,611,447)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(501,112)	—
	5,014,812	(2,431,381)
Increase / (decrease) in cash and cash equivalents		
Cash and cash equivalent at beginning of the period	13,309,131	17,306,630
Cash and cash equivalent at the end of the period	18,323,943	14,875,249

The annexed notes 1 to 14 form an integral part of these interim condensed financial statements.

MUHAMMAD H. HABIB
Chairman

KASSIM PAREKH
President & Chief Executive

BASHIR ALI MOHAMMAD
Director

REZA S. HABIB
Director

**INTERIM CONDENSED STATEMENT OF CHANGES
IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008**

	Share Capital	Reserves				Unappropriated Profit	Total
		Shares premium	Statutory reserve	Special reserve	Revenue reserve		
	Rupees in '000						
Balance as at January 1, 2007	3,005,000	2,550,985	1,533,590	240,361	1,500,000	1,835,302	10,665,238
Issue of bonus shares in the ratio of 67 shares for every 100 shares held	2,013,350	—	—	—	—	(2,013,350)	—
Profit after taxation for the period	—	—	—	—	—	1,903,024	1,903,024
Transfer to statutory reserve	—	—	380,605	—	—	(380,605)	—
Balance as at September 30, 2007	5,018,350	2,550,985	1,914,195	240,361	1,500,000	1,344,371	12,568,262
Profit after taxation for the period	—	—	—	—	—	893,982	893,982
Transfer to statutory reserve	—	—	178,395	—	—	(178,395)	—
Balance as at December 31, 2007	5,018,350	2,550,985	2,092,590	240,361	1,500,000	2,059,958	13,462,244
Issue of bonus shares in the ratio of 20 shares for every 100 shares held	1,003,670	—	—	—	—	(1,003,670)	—
Cash dividend (Re. 1 per share)	—	—	—	—	—	(501,835)	(501,835)
Profit after taxation for the period	—	—	—	—	—	2,431,916	2,431,916
Transfer to statutory reserve	—	—	486,000	—	—	(486,000)	—
Balance as at September 30, 2008	6,022,020	2,550,985	2,578,590	240,361	1,500,000	2,500,369	15,392,325

The annexed notes 1 to 14 form an integral part of these interim condensed financial statements.

MUHAMMAD H. HABIB
Chairman

KASSIM PAREKH
President & Chief Executive

BASHIR ALI MOHAMMAD
Director

REZA S. HABIB
Director

**NOTES TO THE INTERIM CONDENSED
FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008**

1. STATUS AND NATURE OF BUSINESS

Habib Metropolitan Bank Ltd. (the Bank) was incorporated in Pakistan on August 3, 1992 as a public limited company, under the Companies Ordinance, 1984 and is engaged in commercial banking and related services. Its shares are listed on all stock exchanges in Pakistan. The registered office of the Bank is situated at Spencer's Building, I.I Chundrigar Road, Karachi. The Bank operates 100 (December 31, 2007: 100) branches including 4 (December 31, 2007: 4) Islamic Banking Branches in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland.

2. STATEMENT OF COMPLIANCE

- 2.1 These interim condensed financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Ordinance, 1984, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives shall prevail.
- 2.2 The SBP vide BSD Circular No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard (IAS) 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirement of various circulars issued by the SBP.
- 2.3 IFAS - 1 "Murabaha" and IFAS - 2 "Ijara" are effective for the financial periods beginning on or after January 01, 2006 and July 01, 2007 respectively. These standards have not been adopted by the Bank pending certain modifications in the accounting system and processes of the Islamic Banking Branches that are imperative for effective implementation of the said standards. Further, the application of IFAS - 2 "Ijarah" also involves certain practical issues for which clarifications have been sought from the SBP by the ICAP. However, the management considers that the effect of the adoption of these standards would not be material to the Bank's financial statements.
- 2.4 The disclosures made in these interim condensed financial statements have been limited based on the format prescribed by the SBP vide BSD Circular Letter No. 2, dated May 12, 2004 and IAS 34 "Interim Financial Reporting" and do not include all the information required in the annual financial statements. Accordingly, these interim condensed financial statements should be read in conjunction with the annual financial statements of the Bank for the year ended December 31, 2007.
- 2.5 These are separate interim condensed financial statements of the Bank in which investments in subsidiaries are accounted for on the basis of direct equity interest and are not consolidated.

3. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim condensed financial statements are consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2007.

4. LENDINGS TO FINANCIAL INSTITUTIONS

	September 30, 2008 (Un-Audited)	December 31, 2007 (Audited)
	Rupees in '000	
Call money lendings	3,200,000	2,000,000
Repurchase agreement lendings (Reserve Repo)	3,730,603	1,989,249
	6,930,603	3,989,249

5. INVESTMENTS

	September 30, 2008 (Un-Audited)			December 31, 2007 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
	Rupees in '000					
Available-for-sale securities						
Market Treasury Bills	17,481,521	9,597,256	27,078,777	26,470,917	11,266,204	37,737,121
Pakistan Investment Bonds	4,126,165	6,640,882	10,767,047	7,000,014	2,492,491	9,492,505
Ordinary shares of listed companies	58,974	—	58,974	70,405	—	70,405
Ordinary shares of unlisted companies	123,101	—	123,101	88,101	—	88,101
Preference shares of a listed company	40,000	—	40,000	40,000	—	40,000
Preference shares of an unlisted company	25,000	—	25,000	25,000	—	25,000
Term Finance Certificates	2,953,467	—	2,953,467	1,738,964	—	1,738,964
Sukuk Bonds	1,175,000	—	1,175,000	1,075,000	—	1,075,000
Open ended mutual funds	7,243,647	—	7,243,647	6,659,830	—	6,659,830
Closed ended mutual funds	177,348	—	177,348	179,848	—	179,848
	33,404,223	16,238,138	49,642,361	43,348,079	13,758,695	57,106,774
Held-to-maturity securities						
Certificate of Investments	850,000	—	850,000	4,550,000	—	4,550,000
Subsidiaries						
Habib Metropolitan Trade Services Limited						
Hong Kong	79	—	79	79	—	79
Habib Metropolitan Financial Services Limited	300,000	—	300,000	1	—	1
	300,079	—	300,079	80	—	80
Investments at cost	34,554,302	16,238,138	50,792,440	47,898,159	13,758,695	61,656,854
Less: Provision for diminution in value of investments	(7,344)	—	(7,344)	(7,344)	—	(7,344)
Investments – net of provisions	34,546,958	16,238,138	50,785,096	47,890,815	13,758,695	61,649,510
(Deficit)/Surplus on revaluation of available-for-sale investments-net	(1,036,963)	(209,601)	(1,246,564)	89,254	(2,968)	86,286
Total Investments	33,509,995	16,028,537	49,538,532	47,980,069	13,755,727	61,735,796

6. ADVANCES

	Note	September 30, 2008 (Un-Audited) Rupees in '000	December 31, 2007 (Audited)
Loans, cash credits, running finances, etc. In Pakistan		81,514,250	70,318,994
Net investment in finance lease / Ijara financing In Pakistan		2,382,901	2,180,889
Bills discounted and purchased (excluding Market Treasury Bills) Payable in Pakistan		5,675,563	4,570,152
Payable outside Pakistan		17,035,252	13,974,026
		22,710,815	18,544,178
Advances - gross	6.1	106,607,966	91,044,061
Provision against non-performing advances Specific		(723,132)	(700,981)
General	6.2	(794,228)	(516,274)
		(1,517,360)	(1,217,255)
Advances - net of provisions		105,090,606	89,826,806

6.1 Advances include Rs. 874.621 million (December 31, 2007: Rs 804.247 million) which have been placed under non-performing status as detailed below:

Category of Classification	Domestic	Overseas	Total	Provision Required	Provision Held*
	Rupees in '000				
Substandard	3,377	—	3,377	845	845
Doubtful	172,227	—	172,227	130,813	130,813
Loss	699,017	—	699,017	591,474	591,474
	874,621	—	874,621	723,132	723,132

* Adjusted for liquid assets held and realizeable without recourse to a court of law.

6.2 The general provision includes provision made against consumer portfolio amounting to Rs. 18.518 (December 31, 2007: Rs. 17.454) million in accordance with the Prudential Regulations issued by SBP at 1.5% of fully secured and at 5% of the unsecured consumer portfolio.

7. DEPOSITS AND OTHER ACCOUNTS

Customers

Fixed deposits
Savings deposits
Current accounts - non-remunerative
Margin and others accounts

Financial Institutions

Remunerative deposits
Non-remunerative deposits

September 30, 2008
(Un-Audited)
December 31, 2007
(Audited)
Rupees in '000

64,857,440	54,812,561
31,073,495	28,326,985
28,150,681	33,326,687
2,511,462	1,185,870
126,593,078	117,652,103
1,283,433	3,209,976
437,189	204,390
1,720,622	3,414,366
128,313,700	121,066,469

8. (DEFICIT)/SURPLUS ON REVALUATION OF ASSETS - NET OF TAX

Available-for-sale securities:

Market Treasury Bills
Pakistan Investment Bonds
Term Finance Certificates
Listed Shares
Mutual Funds

Related deferred tax asset/(liability)

(182,593)	(20,352)
(870,285)	16,464
17,312	22,070
(16,527)	4,172
(194,470)	63,932
(1,246,563)	86,286
436,297	(30,338)
(810,266)	55,948

9. CONTINGENCIES AND COMMITMENTS

9.1 Direct credit substitutes

Standby letters of credit serving as financial guarantees
for loans and securities

3,268	12,435
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9.2 Transaction-related contingent liabilities

Contingent liabilities in respect of guarantees favouring:
Government
Banking companies and other financial institutions
Others

8,284,372	7,437,940
135,604	121,190
2,095,563	2,165,057
10,515,539	9,724,187

9.3 Trade-related contingent liabilities

Letter of credits
Acceptances

32,389,928	34,103,602
13,377,669	10,287,128
45,767,597	44,390,730

9.4 Commitments in respect of forward exchange contracts

Purchase
Sale

8,655,110	17,048,483
21,076,287	26,389,901

9.5 Commitments in respect of operating leases

Not later than one year
Later than one year and not later than five years

138,025	28,073
134,551	346,117
272,576	374,190

9.6 Commitments for the acquisition of operating fixed assets

24,562	24,562
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10. BASIC AND DILUTED EARNINGS PER SHARE

	Quarter ended September 30, 2008	Nine months ended September 30, 2008	Quarter ended September 30, 2007	Nine months ended September 30, 2007
		(Un-Audited)		(Restated)
Profit after taxation (Rupees in '000)	<u>866,911</u>	<u>2,431,916</u>	<u>732,299</u>	<u>1,903,024</u>
Weighted average number of ordinary shares (in'000)	<u>602,202</u>	<u>602,202</u>	<u>602,202</u>	<u>602,202</u>
Basic and diluted earnings per share (Rupees)	<u>1.44</u>	<u>4.04</u>	<u>1.22</u>	<u>3.16</u>

10.1 The earnings per share for the quarter and nine months ended September 30, 2007 have been adjusted for the effect of bonus issue during the period.

11. RELATED PARTY TRANSACTIONS

Related parties of the Bank comprise of the holding company, subsidiaries and entities with common directorships, directors and their close family members, staff retirement benefit funds, key executives and major shareholders of the Bank. The details of transactions with related parties during the nine months are as follows:

Balance outstanding at period / year end

	Note	September 30, 2008 (Un-Audited)	December 31, 2007 (Audited)
		Rupees in '000	
Holding company/subsidiaries			
Bank Balances		4,081,477	1,275,738
Deposits		233,162	—
Management fee payable		79,143	82,601
Entities with common directorship			
Advances		1,533,211	753,624
Deposit		365,430	3,165,383
Trade related contingent liabilities		1,816,955	1,769,635
Other related parties			
Deposit		570,205	480,409
Key management personnel	11.1		
Advances		11,440	16,828
Deposits		12,161	15,384

		Nine Months ended September 30, 2008	September 30, 2007
Transactions for the period			
Holding company			
Interest earned		54,146	93,437
Management fee paid		96,750	—
Subsidiary company			
Transfer of KSE membership at book value		34,750	—
Investment made during the period		299,999	—
Entities with common directorship			
Mark-up / interest earned		84,694	23,654
Mark-up / interest expensed		221,562	311,536
Commission / bank charges recovered		5,600	5,900
Rent income		550	351
Insurance premium		1,481	—
Other related parties			
Mark-up/interest expensed		14,655	12,357
Contribution to defined benefit plan		34,000	32,000
Contribution to defined contribution plan		36,916	29,846
Key management personnel	11.1		
Mark-up / interest earned		576	533
Mark-up / interest expensed		230	246
Salaries and allowances		43,243	43,253
Directors' fees		160	160

11.1 Transactions with executives are undertaken in accordance with employment terms and service rules.

12. KEY ISLAMIC BANKING OPERATIONS

The Bank is operating 4 (2007: 4) Islamic banking branches. The balance sheet of these branches as at September 30, 2008 is as follows:

	September 30, 2008 (Un-audited)	December 31, 2007 (Audited)
	Rupees in '000	
ASSETS		
Cash and balances with treasury banks	548,228	551,062
Balances with and due from financial institutions	200,197	800,632
Investments	860,571	432,500
Financing and receivables		
- Murabaha	2,119,200	1,842,382
- Ijara	1,865,063	1,820,897
- Diminishing musharaka	1,397,598	1,033,550
Other assets	351,571	173,076
	7,342,428	6,654,099
LIABILITIES		
Bills payable	25,288	61,806
Deposits and other accounts		
- Current accounts	433,396	344,106
- Saving accounts	1,182,440	1,261,557
- Term accounts	1,552,700	1,691,342
- Deposits from financial institutions - remunerative	1,043,558	1,824,198
- Deposits from financial institutions - non-remunerative	559	30
Due to head office	1,730,196	393,037
Other liabilities	630,913	538,788
	6,599,050	6,114,864
NET ASSETS	743,378	539,235
REPRESENTED BY		
Islamic banking fund	601,954	401,550
Unappropriated profit	145,853	137,685
	747,807	539,235
(Deficit) on revaluation of assets	(4,429)	-
	743,378	539,235

13. GENERAL

The figures have been rounded off to nearest thousand rupees.

14. DATE OF AUTHORISATION FOR ISSUE

These interim condensed financial statements were authorised for issue by the Board of Directors on October 25, 2008.

MUHAMMAD H. HABIB
Chairman

KASSIM PAREKH
President & Chief Executive

BASHIR ALI MOHAMMAD
Director

REZA S. HABIB
Director

REGISTERED OFFICE AND HEAD OFFICE

Ground Floor, Spencer's Building,
G.P.O. Box 1289, I.I. Chundrigar Road,
Karachi-74200, Pakistan

Phones : (021) 263 6740 (20 Lines)
Fax : (021) 263 0405 - 262 0716
U.A.N. : 111-14-14-14 and 111-18-18-18

Telex : 20246 BNKMN PK, 20281 BNKMN PK
SWIFT : MPBLPKKA
URL : www.hmb.com.pk
E-mail : info@hmb.com.pk

14th Floor, Saima Trade Towers 'A',
I.I. Chundrigar Road, Karachi-74200,
Pakistan.

Phones : (021) 227 1935 (14 Lines)
Fax : (021) 227 1950

Karachi

Main Branch:

Ground Floor,
Spencer's Building, I.I. Chundrigar Road,
G.P.O. Box 1289 Karachi.

Phone : (021) 263 6740 (20 Lines)
UAN : (021) 111-18-18-18
Fax : (021) 263 0404-5
Telex : 20246 BNKMN PK
20281 BNKMN PK
SWIFT : MPBLPKKA

Cloth Market:

BR 1/43, Metro Centre,
Bombay Bazar, Kharadar,
P.O. Box 6453, Karachi.

Phones : (021) 231 3712 (3 Lines)
: (021) 231 3763, 231 3927
Fax : (021) 231 3715
Telex : 27402 BNKMN PK
SWIFT : MPBLPKKA011

Paper Market:

Plot No. 7.8 R-6, Altaf Hussain Road,
New Chali, Karachi.
Phones : (021) 221 0562 (6 Lines)
Fax : (021) 221 0568
Telex : 27399 MBP PM PK
SWIFT : MPBLPKKA013

Gulshan-e-Iqbal:

Plot No. 118/B/A-XV, Block 10-A,
Main Rashid Minhas Road, Near Drive-in Cinema,
Gulshan-e-Iqbal, Karachi.
Phones : (021) 402 1651 (3 Lines)
: (021) 402 1654
Fax : (021) 402 1655

Shahrah-e-Faisal:

Siddique Sons Tower 3, Jinnah Society,
Near Shaheed-e-Millat Flyover,
Shahrah-e-Faisal, Karachi.
Phones : (021) 452 8395 (3 Lines)
: (021) 452 2920
Fax : (021) 438 3498
Telex : 27424 BNKMN PK
SWIFT : MPBLPKKA012

Jodia Bazar:

7- Mehboob Chamber,
Adamjee Haji Dawood Road,
Jodia Bazar, Karachi.
Phones : (021) 243 7187, 241 1925,
: (021) 243 7909, 243 8157
Fax : (021) 243 0056
Telex : 27723 MBP JB PK
SWIFT : MPBLPKKA015

Karachi Stock Exchange:

Old Stock Exchange Building,
Stock Exchange Road,
Karachi.
Phones : (021) 240 1921 (3 Lines)
Fax : (021) 240 1925

M. A. Jinnah Road:

Corner Abdullah Haroon Road,
Karachi.
Phones : (021) 273 7617 (4 Lines)
Fax : (021) 273 7621
SWIFT : MPBLPKKA020

North Napier Road:

Plot W.O. 1/33, North Napier Road,
Near Dandia Bazar, Karachi
Phones : (021) 273 7603 (4 Lines)
Fax : (021) 273 7607
SWIFT : MPBLPKKA021

Karimabad

Sohni Bridal Shopping Centre,
BS-6, Block-4, F.B. Area,
Karachi.
Phones : (021) 634 5236 (2 Lines)
: (021) 634 9446, 680 2262
Fax : (021) 634 9447

SITE:

3/9-B-2, Metro Chowrangi,
S. 1. T. E., Karachi.
Phones : (021) 256 4101 (3 Lines)
: (021) 256 4104, 2564793
Fax : (021) 256 4100
SWIFT : MPBLPKKA023

DHA:

1-C, Khayaban-e-Shamsheer,
Phase V, Karachi.
Phones : (021) 585 7404 (3 Lines)
: (021) 585 7407
Fax : (021) 585 7403

Timber Market:

5, Siddiq Wahab Road, Timber Market,
Karachi.
Phones : (021) 276 8411 (3 Lines)
: (021) 276 8415
Fax : (021) 276 8414

Korangi:

Aiwan-e-Sanat Building, Sector 23,
Korangi Industrial Area, Karachi.
Phones : (021) 506 9162, 506 9175
: (021) 506 9130, 506 9180
Fax : (021) 506 9171, 5114049

Saddar:

SB-4/4, Zaibunissa Street, Saddar,
Karachi.
Phones : (021) 521 6308 (2 Lines)
: (021) 521 6433
Fax : (021) 521 6434

Alamgir Road:

25, Central Commercial Area,
Main Alamgir Road, Bahadurabad,
Karachi.
Phones : (021) 494 8805 (3 Lines)
: (021) 494 8810
Fax : (021) 494 8803

Ittehad:

86-C, 11th Commercial Street,
D.H.A. Phase 11 Ext., Karachi.
Phones : (021) 589 7623 (2 Lines)
: (021) 538 2109
: (021) 538 2110
Fax : (021) 588 6872

Hyderi:

7-A, Mustafa Market,
Block G, Barkat-e-Hyderi, Karachi,
Phones : (021) 684 0774 (3 Lines)
Fax : (021) 684 0777

Dhoraji Colony:

Madni Pride, Block 7 & 8, C.P. Berar, C.H.S.,
Dhoraji Colony, Karachi.
Phones : (021) 494 9535 - 44 - 64
: (021) 494 9556
Fax : (021) 494 9592

North Karachi Industrial Area:

ST-5, Gabol Town,
Federal 'B' Area, Karachi.
Phones : (021) 695 7569, 693 3461 (3 Lines)
: (021) 693 3234, 693 3235
Fax : (021) 695 7570

Gulshan Chowrangi:

FL 4/S, Hamid Square,
Block 3, Gulshan-e-Iqbal, Karachi.
Phones : (021) 480 0790 (3 Lines)
Fax : (021) 480 0789

Khalid Bin Walid Road:

Khalid Bin Walid Road,
F/168/A, Madina Mall, Block-3,
PECHS, Karachi.
Phones : (021) 439 0191 (3 Lines)
Fax : (021) 439 0190

Ceramic Market:

485/486, Rizvia Society,
Nazimabad, Karachi.
Phones : (021) 660 0546 (3 Lines)
: (021) 670 1001
Fax : (021) 660 7462

Landhi:

15 Milestone, National Highway,
Landhi-4, Karachi.
Phones : (021) 502 4901 (4 Lines)
: (021) 769 0866
Fax : (021) 502 5200

Paposh Nagar:

6-A, Block V-A Nazimabad No. 5,
Karachi.
Phones : (021) 670 0001 (4 Lines)
Fax : (021) 670 0005

Textile Plaza:

Nadeem Cloth Market,
M.A. Jinnah Road, Karachi.
Phones : (021) 242 2476 (2 Lines)
: (021) 242 2415 (2 Lines)
: (021) 241 3964
Fax : (021) 241 6148

Water Pump:

57, Nawaz Court, Block-16,
FedeTal "B" Area, Karachi
Phones : (021) 681 2577 (2 Lines)
: (021) 632 3028
Fax : (021) 633 4557

Shershah:

D-283/1, S.I.T.E. Area,
Trans Lyari Quarter, Karachi.
Phones : (021) 258 6301 (3 Lines)
Fax : (021) 258 6305

University Road:

Opp. NED University, No. 101,
Zenith Heights Bl-1,
Gulistan-e-Johar, Karachi.
Phones : (021) 402 9701 (3 Lines)
: (021) 402 9704
Fax : (021) 402 9705

Boat Basin:

GPC-2, Bl-5 KDA Scheme No. 5,
Clifton, Karachi.
Phones : (021) 587 9734 (3 Lines)
: (021) 587 9737
Fax : (021) 587 9738

HBZ Plaza:

HBZ Plaza, I.I. Chundrigar Road,
P.O. Box 1424, Karachi-74200.
Phones : (021) 263 3311-30
Fax : (021) 263 1418-19
SWIFT : MPBLPKKA 052

Karachi

Merewether Tower:

GK-7/99, Tower Mention,
M.A Jinnah Road , Opp. M.W. Tower,
Karachi
Phones : (021) 240 1981-5
Fax : (021) 243 8295
SWIFT : MPBLPKKA 056

Clifton:

S-2, Uzma Arcade, Block-7,
Khayaban-e-Iqbal, KDA Scheme 5,
Clifton Karachi
Phones : (021) 587 7831-5
Fax : (021) 583 2019
SWIFT : MPBLPKKA 057

City Court:

Premises No. 5 & 7, Court Chamber,
Syedna Tahir Saifuddin Road,
Opp. City Court, Karachi.
Phones : (021) 272 9991-4
: (021) 272 0106-8
Fax : (021) 272 9805
SWIFT : MPBLPKKA 058

Plaza Square:

Shopp # 1 & 1B, Ground Floor,
Naseeb Building No. 37/1, Plaza Square,
M.A. Jinnah Road, Karachi
Phones : (021) 273 7183-5
: (021) 275 0623
Fax : (021) 273 7187
SWIFT : MPBLPKKA 059

Avenue Branch Site:

B-12-D, S.I.T.E., Karachi.
Phones : (021) 255 0314-18
Fax : (021) 255 0312
SWIFT : MPBLPKKA 060

Marriot Road:

MR - 1/37-G-5, Jelani Manzil,
Marriot Road Karachi.
Phone : (021) 247 3509
: (021) 247 3359
: (021) 247 3586
Fax : (021) 247 3550, 2473375
SWIFT : MPBLPKKA 063

Industrial Area Korangi:

Plot No. SC-8 (ST-17) Sector - 15,
Korangi Township, Karachi.
Phone : (021) 511 4055-60
: (021) 832 0007-8
Fax : (021) 511 4053

Business Avenue:

Business Avenue, 26/A, Block - 6,
Shahrah-e-Faisal Karachi.
Phone : (021) 439 1420-26
Fax : (021) 439 1428
SWIFT : MPBLPKKA 065

Preedy Street:

Shop # 12, 15, 16 & 17, Plot # 273/1,
Coronation Building, Artillery Maidan,
Preedy Street, Saddar Karachi.
Phone : (021) 272 6391
: (021) 274 3394-6
: (021) 274 3406
Fax : (021) 274 3408
SWIFT : MPBLPKKA 066

Bahadurabad:

Prime Arcade,
Bahadur Shah Zafar Road,
Bahadurabad, Karachi.
Phone : (021) 494 9316, 493 3677
: (021) 413 0936, 413 0937
Fax : (021) 493 3729
SWIFT : MPBLPKKA 0687

Khayaban-e-Shahbaz:

Plot No. 6/2, Survey, No. 26,
Khayaban-e-Shahbaz Lane 2,
Phase VI D.H.A. Karachi.
Phone : (021) 534 2036, 584 7314
: (021) 425 4774
Fax : (021) 534 2036
SWIFT : MPBLPKKA 070

North Nazimabad:

Shop No. 6/7 & 8, Kaneez Market,
North Nazimabad Karachi.
Phone : (021) 663 9404
: (021) 663 9262
: (021) 663 9816
: (021) 663 6291
Fax : (021) 663 6427
SWIFT : MPBLPKKA 071

Mission Road:

Plot Survey No. 1, Shop No. 2,
Popular Tiles Building,
Mission Road Karachi.
Phone : (021) 273 6656
: (021) 276 2291
Fax : (021) 276 6293
SWIFT : MPBLPKKA 073

Mangopir Road:

D-22, Mangopir Road,
S.I.T.E. Karachi.
Phone : (021) 259 4025-27
: (021) 259 4028
Fax : (021) 259 4029
SWIFT : MPBLPKKA 076

Phase II D.H.A :

Plot Bearing No. 12-C Korangi Road,
Phase II, D.H.A. Karachi.
Phone : (021) 539 6989-91
Fax : (021) 539 6996

Gulistan - e - Johar:

Shop No. B-5/1, 1 Plot No. FI-22,
Block-15 Gulistan-e-Johar, Karachi.
Phone: (021) 403 0271-13-15
Fax: (021) 403 0274

Soldier Bazar:

Rodrigues Street,
Soldier Bazar, Karachi.
Phone : (021) 224 1545-7
: (021) 224 1549
Fax : (021) 224 1548

U.P. More:

Block 11-B, U.P. More, Karachi.
Phone : (021) 696 4692-3
: (021) 696 4694
Fax : (021) 696 4695

Allama Iqbal Road:

Plot No. 946, 947 - C,
P.E.C.H.S, Allama Iqbal Road,
Karachi.
Phone : (021) 430 1061-4
Fax : (021) 430 1065

Lines Area:

Mubarak Shaheed Road, Opp 602
Workshop Store No. 3, Lines Area Karachi.
Phones : (021) 279 3282-84 (3Lines)
: (021) 279 3285
Fax : (021) 279 3286

Gulshan-e-Maymar:

Plot No. SB-001, Sector - X,
Sub Sector - II, Gulshan-e-Maymar,
Karachi.
Phones : (021) 683 3453-4
Fax : (021) 683 3455

PIB Colony:

Plot, No. 389, PIB Colony
Karachi.
Phones : (021) 486 0561-3
Fax : (021) 486 0565

Nishtar Road:

Plot No. LR-10, Shop No. 1,
Nishtar Road Karachi.
Phones : (021) 273 0693-97
Fax : (021) 273 0686

Malir City:

Plot No. Ls-33, Street No.32,
Sector 4, Liaquat Market,
Malir Town Ship, Karachi.
Phones : (021) 411 4087-89, 411 4151
Fax : (021) 411 4152

West Wharf:

Show Room No. 7 & 8,
Pak Chamber, West Wharf Road,
Karachi.
Phones : (021) 231 4752-54
Fax : (021) 231 4253

Civil Lines:

Mehran Estate, Plot No. 18/15,
Survey Sheet No. C.L. 17,
Civil Lines Quarters, Karachi.
Phones : (021) 562 2590-2
Fax : (021) 562 2594

Gizri Road:

Plot No. K7-35 & 37, Choudhary
Khaliq-uz-Zaman Road, Karachi.
Phones : (021) 582 2871-2, 582 4157
Fax : (021) 582 4158

Stadium Road:

Shop No. A, Plot No. SB-11,
KDA Scheme No. 1-A (Extension),
Stadium Road, Karachi
Phone : (021) 486 0061-4
Fax : (021) 486 0065

Stargate:

Near Stargate, Shahrah-e-Faisal
Karachi.
Phone : (021) 460 1350-3
Fax : (021) 460 1351

Lahore

Main Branch:

Associated House,
7-Egerton Road, Lahore.
Phones : (042) 627 9062 (4 Lines)
: (042) 627 8812, 630 6902
: (042) 630 7715-16, 630 4383
: (042) 630 8301
UAN : (042) 111-18-18-18
Fax : (042) 6279061
Telex : 47764 BNKMN PK
SWIFT : MPBLPKKA002

Gulberg:

85, D-1, Main Boulevard, Gulberg-III,
G.P.O Box No. 54660, Lahore.
Phones : (042) 587 2091 (4 Lines)
: (042) 575 5151, 575 5252
Fax : (042) 575 4480

Circular Road:

83-Circular Road, Lahore.
Phones (042) 767 2634 (5 Lines)
Fax (042) 767 2631

Defence:

9-Z. Defence Housing Authority, Lahore,
Phones : (042) 589 4162 (3 Lines)
Fax : (042) 589 3878

Badami Bagh:

38-R-359, Circular Road, Lahore.
Phones : (042) 772 3471
: (042) 773 1413 (3 Lines)
Fax : (042) 770 0667

Model Town Link Road:

207-B, BI-A, Model Town Link Road,
Lahore.
Phones : (042) 520 1635 (3 Lines)
Fax : (042) 520 3657
: (042) 520 3658

Davis Road:

14-B, Davis Road, (Sir Aga Khan Road)
P.O. Box 2276, Lahore.
Phone : (042) 627 9020 (5 Lines)
(042) 630 7613
Fax : (042) 636 8392
SWIFT : MPBLPKKA053

Main Boulevard:

19-B, Main Boulevard, Gulberg
Lahore.
Phone : (042) 587 8475-9
Fax : (042) 587 8473

Peco Road:

110 PECO Road,
Badami Bagh Lahore.
Phone : (042) 770 1172-4
(042) 770 1170
Fax : (042) 770 1171
SWIFT : MPBLPKKA067

Raiwind Road:

9 KM Raiwind Road, Bhoptian Chowk,
Khwat No. 840, Khatoni No. 1251,
Khasra No. 1907-10, Lahore.
Phone : (042) 532 3151-5
Fax : (042) 532 3152
SWIFT : MPBLPAK069

Garden Town:

Ibrahim Trade Center,
1-A1, Bak Block,
New Garden Town Lahore.
Phone : (042) 594 1636-8
(042) 594 1631
Fax : (042) 594 1632
SWIFT : MPBLPKKA074

Ravi Road:

75-76, Ravi Road,
Datagunj Buksh Town,
Lahore.
Phone : (042) 770 3106-7
(042) 770 5201
Fax : (042) 770 5202
SWIFT : MPBLPKKA075

Shahrah-e-Quaid-e-Azam:

Bank Square, Lahore.
Phone : (042) 723 5725 (4 Lines)
(042) 723 5703
Fax : (042) 723 5704

Urdu Bazar:

Outside Lohari Gate, 213
Circular Road, Lahore.
Phone : (042) 736 1274-7-2
Fax : (042) 736 1273

Ferozpur Road:

19 K.M. Ferozpur Road,
Mouza Attari, Lahore.
Phone : (042) 580 9344-50
Fax : (042) 580 8570

Johar Town:

Plot No. 654, Block G/1,
Johar Town Scheme, Lahore.
Phone : (042) 529 0902
Fax : (042) 529 0903

Walton Road:

E-65, Zaman Colony,
Walton Road, Lahore.
Phone : (042) 660 1325-26-22
Fax : (042) 660 1324

Peshawar

Main Branch:

95-A, Saddar Road, Peshawar.
Phone : (091) 527 0904 (3 Lines)
(091) 527 5784, 275709
UAN : (091) 111-18-18-18
Fax : (091) 5275624
Telex : 52324 BNKMN PK

Khyber Bazar:

Haroon Mansion, Khyber Bazar, Old City,
Peshawar.
Phone : (091) 256 6682-84, 256 6592
Fax : (091) 256 6685

Sialkot:

Main Branch:

Sialkot Allama Iqbal Chowk, Railway Road,
G.P.O. Box 2626, Sialkot.
Phones : (052) 458 002, 458 0037
(052) 460 4905, 460 2451
(052) 459 3572
UAN : (052) 111-18-18-18
Fax : (052) 458 8024
Telex : 46209 BNKMN PK
SWIFT : MPBLPKKA006

Small Industrial Estate:

27-28-A, Small Industrial Estate,
Sialkot.
Phones : (052) 325 4720, 325 4799
Fax : (052) 325 4738

Faisalabad

Main Branch:

P/64, Taj Plaza, Kotwali Road, Faisalabad.
Phones : (041) 264 9902 (5 Lines)
UAN : (041) 111-18-18-18
Fax : (041) 264 9901
Telex : 43555 BNKMN PK
SWIFT : MPBLPKKA009

Kotwali Road:

P-71, Kotwali Road, P.O. Box 569,
Faisalabad.
Phones : (041) 263 4891-4
Fax : (041) 263 3822
SWIFT : MPBLPKKA054

Susan Road:

7- Main Susan Road,
Madina Town, Faisalabad.
Phones : (041) 850 2153-6, 873 8897
Fax : (041) 850 2159
SWIFT : MPBLPKKA054

Islamabad

Main Branch:

24-D, Rashid Plaza,
Jinnah Avenue, Islamabad.
Phones : (051) 227 4088 (3 Lines)
(051) 227 7438
UAN : (051) 111-18-18-18
Fax : (051) 227 4082
Telex : 54732 BNKMN PK
SWIFT : MPBLPK010

F-10 Markaz:

F-10, Markaz Branch,
1-k, 10th Avenue, F-10, Islamabad
Phones : (051) 210 2515-6
Fax : (051) 210 2514

Rawalpindi

Main Branch:

9-Haider Road, Rawalpindi Cantt,
P.O. Box 1682, Rawalpindi.
Phone : (051) 552 2022
(051) 552 2033
(051) 552 2044
Fax : (051) 552 2055
SWIFT : MPBLPKKA055

Bank Road:

186/2, Bank Road, Rawalpindi Cantt.
Phones : (051) 511 0178 - 81 - 82
(051) 351 7018, 511 0177
Fax : (051) 579 4376

Multan:

85-A, Qasim Road,
P.O. Box No- 108, Multan Cantt.
Phones : (061) 458 3515 (3 Lines)
(061) 478 5719 - 20
LAN : (061) 111-18-18-18
Fax : (061) 4583518
Telex : 42353 BNKMN PK

Mirpur A K:

Ejaz Plaza, Allama Iqbal Road,
Mirpur, Azad Kashmir.
Phone : (058610) 43435, 48039-40
(058610) 45719
Fax : (058610) 43677

Quetta:

Shahrah-e-Iqbal,
G.P.O. Box 185, Quetta.
Phones : (081) 283 5302, 283 5308
UAN : (081) 111-18-18-18
Fax : (081) 282 4209
Cable : BANKMETRO

Rahim Yar Khan:

24, Shahi Road, Rahim Yar Khan.
Phone : (068) 587 9522, 588 3493
Fax : (068) 587 4193

Kasur:

Railway Road, Kasur.
Phones : (0492) 925 0053, 276 4606
(0492) 276 5331
Fax : (0492) 925 0090

Gujranwala:

Main G.T. Road, Opposite
City Top Hotel, Gujranwala.
Phones : (055) 384 5467 (3 Lines)
(055) 325 1997
Fax : (055) 384 5466
Telex : 53352 BNKMN PK

Hyderabad:

F-66, Risala Road,
P.O. Box No. 182, Hyderabad.
Phones : (022) 278 3893, 784087
UAN : (022) 111-18-18-18
Fax : (022) 278 3894
Telex : 22093 BNKMN PK

Sukkur:

B-2558 Shaheed Gunj, Sukkur
Phones : (071) 562 0432-35, 562 0460
Fax : (071) 562 0484

Islamic Banking Branches:

Karachi

Al Falah Court:

Al-Falah Court, I.I. Chundrigar Road,
Karachi.
Phone : (021) 221 5360-3, 221 5359
Fax : (021) 221 5358
SWIFT : MPBLPKKA 71

Zaibunisa Street:

SB-414, 2nd Floor, Zaibunisa Street,
Saddar, Karachi
Phones : (021) 565 0711 (4 Lines)
Fax : (021) 565 0650

Rashid Minhas Road:

Plot No. FL-3/15, KDA Scheme No. 24
Rashid Minhas Road,
Gulshan-e-Iqbal, Karachi.
Phone : (021) 481 9985-8
(021) 481 9990-4
(021) 497 9264
Fax : (021) 481 9989
SWIFT : MPBLPKKA 72

Lahore

Gulberg:

House No. 85- D-1,
Gulberg-III, Lahore.
Phone : (042) 578 9942-4
(042) 578 9940
Fax : (042) 578 9941