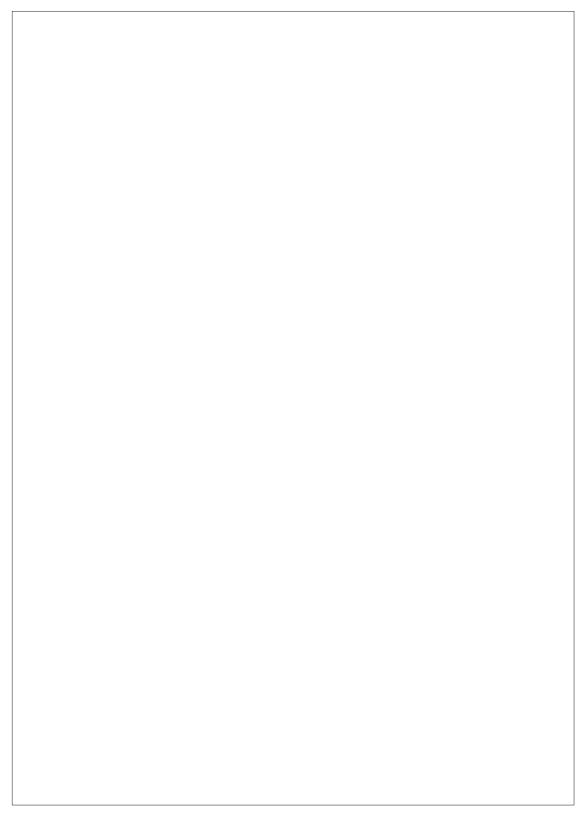


(Formerly Metropolitan Bank Limited)

Habib Metropolitan Bank Ltd.

(Subsidiary of Habib Bank AG Zurich)

ACCOUNTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007 (UN-AUDITED)



هٰذَا مِنْ فَضُلِ رَبِيّ

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BOARD OF DIRECTORS

CHAIRMAN

Muhammad H. Habib

PRESIDENT & CHIEF EXECUTIVE

Kassim Parekh

DIRECTORS

Reza S. Habib Anwar H. Japanwala Bashir Ali Mohammad Mohamedali R. Habib* Firasat Ali A. R. Wadiwala * Executive Director

AUDIT COMMITTEE

Reza S. Habib Mohamedali R. Habib A. R. Wadiwala

COMPANY SECRETARY

Fuzail Abbas

_____ 2 __

SHARE REGISTRAR

Noble Computer Services (Private) Limited. 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block-4, Federal B Area, Karachi-75950.

DIRECTORS' REVIEW

On behalf of the Board of Directors of Habib Metropolitan Bank Ltd., I am pleased to present Bank's unaudited accounts for the nine months ended September 30, 2007.

By the grace of Allah, HMB is making steady progress. As at September 30, 2007, the total assets of the Bank stood at Rs. 173 billion compared to Rs 149 billion at December 31, 2006. Deposits increased to Rs 132 billion and investments to Rs 62 billion compared to Rs 102 billion and Rs 40 billion as of December 31, 2006 respectively. The Bank earned a profit after tax of Rs. 1,903 million for the nine months ended September 30, 2007 compared to Rs. 1,339 million earned for the corresponding period of previous year. Earnings per share for the nine months ended works out to Rs 3.79 per share.

For the seventh consecutive year, by Allah's grace, the Pakistan Credit Rating Agency Limited (PACRA) has assigned AA+ (Double A plus) for long term and A1+ (A one plus) for short term to your Bank. These ratings denote a very high credit quality, a very low expectation of credit risk and a very strong capacity for timely payment of financial commitments.

During the period under review, the State Bank of Pakistan has announced some significant policy changes in three areas which will affect the Banking industry in general in coming years.

Firstly, SBP has modified procedure for export finance scheme in order to enhance its effetiveness and with a view to correct the monetary (policy) implications in the existing mechanism. Under the revised scheme, SBP will provide only 70% refinance and remaining 30% shall be met by the Bank's own resources. However, this will be achieved in phased manner up to June 2008. These changes will have a liquidity and income implications for the banking sector.

Secondly, SBP has revised the Branch Licencing Policy and Banks are now required to open 20% of their branches in rural/underserved areas to enhance outreach of banking services. SBP has now allowed Banks to open sub-branches; sales & service centers and mobile banking units. This will influence the expansion of the banking industry in metropolitan areas.

Lastly, SBP has amended the Prudential Regulations – Provisioning for loans and advances and withdrawn the benefit of Forced Sale Value (FSV) of collateral from December 31, 2007. This will have a considerable impact on the provisioning requirements for non-performing loans of the banking industry.

The Bank provides a full range of banking services including on-line instant fund transfer facilities, SWIFT, tele-info and web-info services to our customers through a branch network of 84 branches including 4 full service Islamic Banking branches. The Bank continues to follow its program of upgrading the existing branches and of opening new branches to provide better service to the customers.

The Bank call centre "0800-HABIB (42242)" provides informative services to customers on 24/7 basis while the web-banking facility is delivered on a secure, readily available platform.

We wish to place on record our sincere thanks to Ministry of Finance, State Bank of Pakistan and Securities & Exchange Commission of Pakistan for extending their support and continued guidance. We take this opportunity to also thank our valued customers for their trust and support and also to all our staff members for their sincere efforts.

On behalf of the Board

Karachi: October 24, 2007

KASSIM PAREKH President & Chief Executive

- 3 _____



INTERIM CONDENSED BALANCE SHEET AS AT SEPTEMBER 30, 2007

| | | September 30, 2007 (Un-audited) | December 31, 2006 (Audited) |
|---|-------------|---|---|
| ASSETS | Note | () | s in '000 |
| Cash and balances with treasury banks Balances with other banks Lendings to financial institutions Investments Advances Operating fixed assets Deferred tax assets Other assets | 4 5 6 | 11,921,961 3,651,311 9,323,770 62,010,592 83,043,714 766,851 - 2,334,811 | 11,348,162 6,296,564 5,447,110 39,555,569 83,324,059 649,059 - 2,047,809 |
| LIABILITIES | | 173,053,010 | 148,668,395 |
| Bills payable Borrowings from financial institutions Deposits and other accounts Sub-ordinated loans Liabilities against assets subject to finance lease Deferred tax liabilities Other liabilities | 7 | 2,959,129 20,030,246 132,029,909 - 217,015 5,037,022 | 1,619,796 29,518,458 102,492,712 - 176,803 3,992,514 |
| | | 160,273,321 | 137,800,283 |
| NET ASSETS | | 12,779,689 | 10,868,112 |
| REPRESENTED BY | | | |
| Share capital Reserves Unappropriated profit | | 5,018,350 6,205,541 1,344,371 | 3,005,000 5,824,936 1,835,302 |
| Surplus on revaluation of assets - net of tax | | 12,568,262 211,427 | 10,665,238 202,874 |
| | 0 | 12,779,689 | 10,868,112 |
| CONTINGENCIES AND COMMITMENTS | 8 | | |

The annexed notes 1 to 13 form an integral part of these interim condensed financial statements.

KASSIM PAREKH President & Chief Executive

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ANWAR H. JAPANWALA Director

FIRASAT ALI Director

REZA S. HABIB Director

INTERIM CONDENSED PROFIT & LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

]EQMOB____

| Mark-up / return / interest expensed 2,994,026 8,723,361 1,722,448 4,816,291 Mark-up / return / interest expensed 2,117,547 8,303,160 (1,093,172) (2,978,861) Net mark-up / interest income 2,793,201 629,276 5,306,60 51,412 Provision for diminution in value of investments - 60,359 (5,066) 51,412 Provision for diminution in value of investments - (60,435) 5,066 (51,620) Net mark-up / interest income - (60,435) 5,066 (51,620) Provision on abok rage income - (70,035) 136,801 383,408 Dividend income - - (20,724) 136,801 383,408 Dividend income - - (20,724) 136,801 383,408 24,152 Gain on sale of securities - - - - 21,292 155,087 60,444 145,038 - - 21,929 155,087 60,444 145,038 - - 21,929 59,466 - < | | Note | Quarter ended Septemb | Nine Months ended er 30, 2007 Rupees | ended Septembe | Nine Months ended r 30, 2006 ated) |
|---|--|------|-----------------------------|---|-------------------|---|
| Provision/(reversal) against non-performing loans and advances - 60,359 (5,066) 51,412 Provision for diminution in value of investments - (60,435) 5,066 (51,629) Bad debts written off directly - (60,435) 5,066 (51,629) Net mark-up / interest income Fee, commission and brokerage income Divided income 240,724 720,254 136,801 383,408 Quart Pees, commission and brokerage income Divided income 240,724 720,254 136,801 383,408 Quart Pees, commission and brokerage income 240,724 720,254 136,801 383,408 Quart Pees, commission and brokerage income 141,179 9,062 241,152 416,190 Gain on sale of securities - | | | | 8,723,361 | 1,722,448 | |
| Loans and advances - 60,359 (5,066) 51,412 Bad debts written off directly - - 76 - 217 Net mark-up / interest income - (60,435) 5,066 (51,629) Non mark-up interest income - (60,435) 5,066 (51,629) Non mark-up interest income 240,724 136,801 383,408 Dividend income 1,0013 387,977 155,087 4416,190 Gain on sale of securities 306,919 378,977 155,087 4416,190 Unrealized gain/(loss) on revaluation of investment - | Net mark-up / interest income | | 876,479 | 2,793,201 | 629,276 | 1,836,430 |
| Loss datase micht on dateday | loans and advances | | _ | 60,359 | (5,066) | 51,412 |
| Net mark-up / interest income after provisions 876,479 2,732,766 634,342 1,784,801 Non mark-up interest income Fee, commission and brokerage income Dividend income from dealing in foreign currencies Gain on sale of securities 720,254 136,801 383,408 Income from dealing in foreign currencies Gain on sale of securities 720,254 136,801 383,408 Unrealized gain/(loss) on revaluation of investment classified as 'held for trading' 714,181 90,62 145,038 Total non mark-up / interest expenses 772,134 2,151,653 383,323 1,028,254 Administrative expenses 617,229 1,773,855 294,112 859,447 Other provisions/write offs 617,229 1,017,665 2,813,055 Non mark-up interest expenses 617,229 1,017,665 2,813,055 Administrative expenses 617,229 1,773,855 204,112 859,447 Other provisions/write offs 1,031,298 3,109,662 723,533 1,953,321 Total non mark-up / unusual items - - - - - - 20 229,600 73,3321 | Bad debts written off directly | | - | 76 | - | 217 |
| Non mark-up interest income Dividend income Income from dealing in foreign currencies Gain on sale of securities Unrealized gain/(loss) on revaluation of investment classified as 'held for trading' Other income Z40,724 10,013 306,919 174,181 T20,254 148,905 878,977 418,905 136,801 9,062 383,408 24,152 416,190 Total non mark-up / interest expenses Administrative expenses Other charges 772,134 1,648,613 2,191,653 4,884,419 1,017,665 2,813,055 Non mark-up interest expenses Administrative expenses Other charges 617,229 - 86 1,773,855 294,112 - 20 859,447 - 287 Total non mark-up interest expenses 617,229 - 86 1,773,855 294,112 - 20 859,447 - 287 Total non mark-up interest expenses 617,315) (1,774,757) (294,132) (859,734) Total non mark-up interest expenses 617,3129 3,109,662 723,533 1,953,321 Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Total non mark-up interest expenses (| | | - | (60,435) | 5,066 | (51,629) |
| Fee, commission and brokerage income 240,724 720,254 136,801 383,408 Dividend income 10,001 306,919 878,977 141,79 9,062 24,152 Income from dealing in foreign currencies 306,919 878,977 418,905 60,444 145,038 Unrealized gain/(loss) on revaluation of investment - - - - - Other income - - - - - - - Total non mark-up / interest income 772,134 2,151,653 383,323 1,028,254 1,017,665 2,813,055 Non mark-up interest expenses 617,229 1,773,856 294,112 859,447 - 20 - 287 Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) 1,953,321 Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Total non mark-up interest expenses (617,315) (1,774,757) (294,102) (850,734) | Net mark-up / interest income after provisions | | 876,479 | 2,732,766 | 634,342 | 1,784,801 |
| Other income 40,297 119,338 21,929 59,466 Total non mark-up / interest income 772,134 2,151,653 383,323 1,028,254 1,648,613 4,884,419 1,017,665 2,813,055 Non mark-up interest expenses 617,229 1,773,855 294,112 859,447 Other provisions/write offs - 86 416 20 287 Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Other charges (617,315) (1,774,757) (294,132) (859,734) Profit before taxation 1,031,298 3,109,662 723,533 1,953,321 Taxation- current 145,000 1,017,000 229,600 703,600 - prior years - deferred 74,887 1,903,024 491,566 1,338,771 Unappropriated profit brought forward 732,299 1,93,302 1,497,184 2,617,184 Profit after taxation 1,490,831 3,738,326 1,497,184 2,617,184 Profit after taxation 1,490,831 3,738,326 1,497,184 2,617,184 Profit aft | Fee, commission and brokerage income Dividend income Income from dealing in foreign currencies Gain on sale of securities Unrealized gain/(loss) on revaluation of investmer | nt | 10,013 306,919 | 14,179 878,977 | 9,062 155,087 | 24,152 416,190 |
| Non mark-up interest expenses Administrative expenses Other provisions/write offs1,648,6134,884,4191,017,6652,813,055Non mark-up interest expenses Other charges $617,229$ - 86 $1,773,855$ - 486 416 $294,112$ - 207 $859,447$ - 287Total non mark-up interest expenses $(617,315)$ ($1,774,757)$ ($294,132)$ $(859,734)$ ($859,734)$ Extraordinary / unusual items $-$ - - $-$ - $-$ -Profit before taxation - prior years - deferred $1,031,298$ 3,109,662 $3,109,662$ 723,533 $723,533$ 1,953,321Taxation- current - prior years - deferred $145,000$ 79,112 $1,017,000$ 1,298,000 $229,600$ ($298,999)$ Profit after taxation Unappropriated profit brought forward $732,299$ 758,532 $(231,967)$ ($614,550)$ Profit available for appropriation Transfer to revenue reserve Transfer to revenue reserve Transfer to revenue reserve Transfer to statutory reserve $-$ $146,460$ $-$ $2,393,955$ $-$ $1,4497,184$ $520,000$ $-$ $-$ $1,244,371Unappropriated profit carried forward1,344,3711,344,3711,497,1841,497,1841,497,184$ | | | 40,297 | 119,338 | 21,929 | 59,466 |
| Non mark-up interest expenses Administrative expenses Other provisions/write offs Other charges 617,229 -86 1,773,855 486 294,112 -20 859,447 -287 Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Extraordinary / unusual items 1,031,298 3,109,662 723,533 1,953,321 Profit before taxation 1,031,298 3,109,662 723,533 1,953,321 Taxation- current - prior years - deferred 145,000 141,903 229,600 703,600 (298,999) (1,206,638) (231,967) (614,550) (89,050) Profit after taxation Unappropriated profit brought forward 732,299 1,903,024 491,566 1,338,771 Profit after taxation Unappropriated profit brought forward 732,299 1,903,024 491,566 1,338,771 Profit after taxation Unappropriated profit brought forward 732,299 1,903,024 491,566 1,338,771 Unappropriated profit carried forward 1,490,831 3,738,326 1,497,184 2,617,184 Mappropriated profit carried forward 146,460 2,393,955 - 1,120,000 <td>Total non mark-up / interest income</td> <td></td> <td>772,134</td> <td>2,151,653</td> <td>383,323</td> <td>1,028,254</td> | Total non mark-up / interest income | | 772,134 | 2,151,653 | 383,323 | 1,028,254 |
| Administrative expenses Other provisions/write offs Other charges 617,229 - 86 1,773,855 486 294,112 - 20 859,447 - 287 Total non mark-up interest expenses (617,315) (1,774,757) (294,132) (859,734) Extraordinary / unusual items - - - - - Profit before taxation 1,031,298 3,109,662 723,533 1,953,321 Taxation- current - prior years - deferred 145,000 74,887 79,112 47,735 2,367 (89,050) (298,999) (1,206,638) (231,967) (614,550) - | | | 1,648,613 | 4,884,419 | 1,017,665 | 2,813,055 |
| Extraordinary / unusual items1,031,2983,109,662723,5331,953,321Profit before taxation1,031,2983,109,662723,5331,953,321Taxation- current - prior years - deferred145,00074,887723,5331,953,321Totation- current - prior years - deferred145,0001,017,000229,600703,600Profit after taxation Unappropriated profit brought forward732,2991,903,024491,5661,338,771Profit available for appropriation Transfer to revenue reserve Transfer to statutory reserve-2,013,350-520,000Unappropriated profit carried forward520,000520,000Unappropriated profit carried forward-1,344,3711,497,1841,497,184 | Administrative expenses Other provisions/write offs | | _ | 486 | | |
| Extraordinary / unusual items1,031,2983,109,662723,5331,953,321Profit before taxation1,031,2983,109,662723,5331,953,321Taxation- current - prior years - deferred145,00074,887723,5331,953,321Totation- current - prior years - deferred145,0001,017,000229,600703,600Profit after taxation Unappropriated profit brought forward732,2991,903,024491,5661,338,771Profit available for appropriation Transfer to revenue reserve Transfer to statutory reserve-2,013,350-520,000Unappropriated profit carried forward520,000520,000Unappropriated profit carried forward-1,344,3711,497,1841,497,184 | Total non mark-up interest expenses | | (617.315) | (1.774.757) | (294,132) | (859,734) |
| Taxation - current - prior years - deferred145,000 $74,887$ 1,017,000 $141,903$ 229,600 - $2,367$ 703,600 (89,050)Profit after taxation Unappropriated profit brought forward(298,999)(1,206,638)(231,967)(614,550)Profit available for appropriation Transfer to revenue reserve Transfer to statutory reserve732,299 758,5321,903,024 1,835,302491,566 1,005,6181,338,771 1,278,413Unappropriations: Issue of bonus shares Transfer to revenue reserve520,000 600,000Unappropriated profit carried forward600,000 -Unappropriated profit carried forward1,344,3711,497,1841,497,184 | | | | | | |
| - prior years - deferred 74,887 79,112 141,903 47,735 - - Profit after taxation Unappropriated profit brought forward 732,299 758,532 1,903,024 1,903,024 491,566 491,566 1,338,771 1,278,413 Profit available for appropriation Transfer to revenue reserve Transfer to statutory reserve - 2,013,350 - - - 141,903 (298,999) - - - (80,050) 0 - - - - - 1,903,024 (1,005,618 491,566 1,278,413 1,278,413 - - Profit available for appropriation Transfer to revenue reserve Transfer to statutory reserve - - - - 0 - - - - - 600,000 - - - - - - 600,000 - - - - - - - - - 146,460 2,393,955 - - 1,120,000 - - - 0 - - - - - - - - <td>Profit before taxation</td> <td>-</td> <td>1,031,298</td> <td>3,109,662</td> <td>723,533</td> <td>1,953,321</td> | Profit before taxation | - | 1,031,298 | 3,109,662 | 723,533 | 1,953,321 |
| Profit after taxation Unappropriated profit brought forward 732,299 758,532 1,903,024 491,566 1,338,771 Profit available for appropriation Susce of bonus shares Transfer to revenue reserve Transfer to statutory reserve 1,490,831 3,738,326 1,497,184 2,617,184 Unappropriated profit carried forward – 2,013,350 – – 520,000 Unappropriated profit carried forward 1,344,371 1,344,371 1,497,184 1,497,184 | - prior years | | 74,887 | 141,903 | | |
| Unappropriated profit brought forward 758,532 1,835,302 1,005,618 1,278,413 Profit available for appropriation 1,490,831 3,738,326 1,497,184 2,617,184 Appropriations: | | - | (298,999) | (1,206,638) | (231,967) | (614,550) |
| Appropriations: Issue of bonus shares Transfer to revenue reserve Transfer to statutory reserve 146,460 2,913,350 - - 146,460 2,393,955 - 1,344,371 1,497,184 | | - | | | | |
| Issue of bonus shares - 2,013,350 - 520,000 Transfer to revenue reserve 146,460 380,605 - - 600,000 Transfer to statutory reserve 146,460 2,393,955 - 1,120,000 Unappropriated profit carried forward 1,344,371 1,497,184 1,497,184 | Profit available for appropriation | | 1,490,831 | 3,738,326 | 1,497,184 | 2,617,184 |
| Unappropriated profit carried forward 1,344,371 1,344,371 1,497,184 1,497,184 | Issue of bonus shares Transfer to revenue reserve | | _ 146,460 | | _ _ _ | |
| | | - | 146,460 | 2,393,955 | _ | 1,120,000 |
| Basic and diluted earnings per share (Rupees) 9 1.46 3.79 1.20 3.27 | Unappropriated profit carried forward | | 1,344,371 | 1,344,371 | 1,497,184 | 1,497,184 |
| | Basic and diluted earnings per share (Rupees) | 9 | 1.46 | 3.79 | 1.20 | 3.27 |

The annexed notes 1 to 13 form an integral part of these interim condensed financial statements.

| KASSIM PAREKH | ANWAR H. JAPANWALA | FIRASAT ALI | REZA S. HABIB |
|-----------------------------|--------------------|-------------|---------------|
| President & Chief Executive | Director | Director | Director |
| | | | 5 |



INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

| Rupees in '000 CASH FLOW FROM OPERATING ACTIVITIES Profit before taxation Less: dividend income 3,109,662 (14,179) 1,953,321 (24,152) Adjustment for non-cash charges: Depreciation (Gain) on sale of fixed assets 3,095,483 1,929,169 Adjustment for non-cash charges: Depreciation (Gain) on sale of fixed assets 56,432 (1,537) 3,975 (2,529) 51,412 (1,537) Increase / decrease in operating assets Lendings to financial institutions Advances Other assets (excluding advance taxation) (3,876,660) (2,908,614) (2,908,614) (3,570,577) Increase / (decrease) in operating liabilities Bills payable Borrowings Deposits and other accounts Other liabilities (excluding taxation) (3,943,676) (6,962,751) Income tax paid Income tax paid 11,147,237 (1,147,2317) 7,709,431 (458,955) 20,180,066 Net cash flow from operating activities (24,363,994) (1,147,217) (8,461,457) (248,078) (24,80,78) (8,461,457) (2,480,78) Net cash flow from operating nixel assets Dividend received Investments in operating nixel assets Sale proceeds of property and equipment disposed-off (24,31,381) (8,461,457) (2,480,78) Net cash used in investing activities (22,611,4477) (6,008,531) CASH FLOW FROM FINANCING ACTIVITIES Dividend paid - (9) (Decrease)/Increase in cash and cash equivalents Cash and cash equiva | | September 30, 2007 | September 30, 2006 |
|---|---|----------------------------------|---------------------------------------|
| Profit before taxation 3,109,662 1,953,321 Less: dividend income (14,179) (24,152) Adjustment for non-cash charges: 3,095,483 1,929,169 Depreciation 56,432 33,975 Provision against non-performing advances - net (6,359) (2,528) (Increase) / decrease in operating assets 114,263 83,850 Lendings to financial institutions 3,209,746 2,013,019 Advances (2,908,614) (2,908,614) Other assets (excluding advance taxation) (3,876,660) (2,908,614) Increase / (decrease) in operating liabilities (3,943,676) (6,962,751) Bills payable (3,943,676) (6,962,751) Deposits and other accounts (3,943,676) (6,962,751) Deposits and other accounts (3,943,676) (6,962,751) Income tax paid 1,339,333 (9,848,139) 29,863 Net cash flow from operating activities (1,147,725) (2,651,447) 2,659,163 Net cash flow from operating activities (2,4363,994) (8,461,457) 2,488,078 Dividend received 1,910,000 1,910,000 24,152 | | Rupees | s in '000 |
| (Gain) on sale of fixed assets (2,528) (1,537) (Increase) / decrease in operating assets 3,209,746 2,013,019 Lendings to financial institutions 3,209,746 2,013,019 Advances (2,908,614) (3,570,357) Other assets (excluding advance taxation) (3,943,676) (6,962,751) Increase / (decrease) in operating liabilities 1,339,333 603,856 Borrowings 29,986 7,813,595 Deposits and other accounts 29,937,197 577,775 Other liabilities (excluding taxation) 21,927,317 7,709,431 Income tax paid (1,147,251) (458,955) Net cash flow from operating activities 20,180,066 7,250,476 CASH FLOW FROM INVESTING ACTIVITIES (24,363,994) 2,4152 Investments in operating fixed assets (22,611,447) (24,41,457) Sale proceeds of property and equipment disposed-off 5,282 1,881 Net cash used in investing activities (22,611,447) (6,008,531) CASH FLOW FROM FINANCING ACTIVITIES (22,611,447) (6,008,531) Dividend paid - (9) (2,431,381) 1,241,936 | Profit before taxation Less: dividend income Adjustment for non-cash charges: Depreciation | (14,179) 3,095,483 56,432 | (24,152) 1,929,169 33,975 |
| (Increase) / decrease in operating assets Lendings to financial institutions Advances 3,209,746 2,013,019 (Increase) / decrease in operating assets Lendings to financial institutions Advances (3,876,660) 219,986 (287,002) (2,908,614) (3,570,357) Other assets (excluding advance taxation) (3,943,676) (6,962,751) Increase / (decrease) in operating liabilities Bills payable Borrowings Deposits and other accounts Other liabilities (excluding taxation) 1,339,333 603,856 1,339,333 603,856 7,813,595 3,663,937 29,537,197 3,663,937 577,775 22,061,247 12,659,163 7,250,476 CASH FLOW FROM INVESTING ACTIVITIES Net investments in available-for-sale securities Dividend received Investments in operating fixed assets Sale proceeds of property and equipment disposed-off (24,363,994) (8,461,457) Net cash used in investing activities (22,611,447) (6,008,531) CASH FLOW FROM FINANCING ACTIVITIES Dividend paid - (9) (Decrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period - (9) | (Gain) on sale of fixed assets | (2,528) | (1,537) |
| (Increase) / decrease in operating assets Lendings to financial institutions Advances Other assets (excluding advance taxation)(3,876,660) (287,002)(2,908,614) (3,570,357) (483,780)(Increase / (decrease) in operating liabilities Bills payable Borrowings Deposits and other accounts Other liabilities (excluding taxation)(3,943,676)(6,962,751)(Increase / (decrease) in operating liabilities Borrowings Deposits and other accounts Other liabilities (excluding taxation)(3,943,676)(6,962,751)(Increase / (decrease) in operating liabilities Borrowings Deposits and other accounts Other liabilities (excluding taxation)(3,943,676)(6,962,751)(Income tax paid Income tax paid(1,339,333) (1,147,251)603,856 (7,813,595)7,813,595 (3,663,937)Net cash flow from operating activities(2,061,247)12,659,163 (1,147,251)7,709,431 (1,147,251)Net investments in available-for-sale securities Dividend received Investments in operating fixed assets Sale proceeds of property and equipment disposed-off(2,4363,994) (1,76,914) (1,76,914) (1,881)(8,461,457) (2,488,078) (2,41,185) (1,881)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid (Decrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period-(9) (2,431,381)(Decrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period(2,431,381) (1,306,630)5,926,929 | | | |
| Increase / (decrease) in operating liabilities Bills payable Borrowings Deposits and other accounts Other liabilities (excluding taxation) 1,339,333 (9,848,139) 29,537,197 1,032,856 22,061,247 12,659,163 21,327,317 7,709,431 (1,147,251) Net cash flow from operating activities Net redemption of held-to-maturity securities Dividend received Investments in operating fixed assets Sale proceeds of property and equipment disposed-off Net cash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES Net cash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES Net cash used in investing activities Dividend paid (Decrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period Net cash and cash equivalents Cash and cash equivalent at beginning of the period Net cash and cash equivalents Cash and cash equivalent at beginning of the period Net cash used in investing activities Cash and cash equivalent at beginning of the period | Lendings to financial institutions Advances | (3,876,660) 219,986 | (2,908,614) (3,570,357) |
| Bills payable 1,339,333 603,856 Borrowings 9,848,139) 29,537,197 3,663,937 Deposits and other accounts 21,327,317 7,709,431 Other liabilities (excluding taxation) 21,327,317 7,709,431 Income tax paid 21,327,317 7,709,431 Net cash flow from operating activities 20,180,066 7,250,476 CASH FLOW FROM INVESTING ACTIVITIES (24,363,994) (4,457) Net investments in available-for-sale securities (24,363,994) (8,461,457) Dividend received 1,4,179 (458,955) Investments in operating fixed assets (176,914) (61,185) Sale proceeds of property and equipment disposed-off 5,282 1,881 Net cash used in investing activities (22,611,447) (6,008,531) CASH FLOW FROM FINANCING ACTIVITIES – (9) Other diabilities (24,31,381) 1,241,936 CASH FLOW FROM FINANCING ACTIVITIES – (9) Obvidend paid – (9) Other ease in cash and cash equivalents 5,926,929 5,926,929 | | (3,943,676) | (6,962,751) |
| Income tax paid21,327,317 (1,147,251)7,709,431 (458,955)Net cash flow from operating activities20,180,0667,250,476CASH FLOW FROM INVESTING ACTIVITIES Net investments in available-for-sale securities Dividend received Investments in operating fixed assets Sale proceeds of property and equipment disposed-off Net cash used in investing activities(24,363,994) 1,910,000 14,179 (24,152)(8,461,457) 2,488,078 2,4152 (61,185) 1,881Net cash used in investing activities(22,611,447)(6,008,531)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid-(9) (1,241,336)(Decrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period17,306,6305,926,929 | Bills payable Borrowings Deposits and other accounts | (9,848,139) 29,537,197 | 7,813,595 3,663,937 |
| Income tax paid(1,147,251)(458,955)Net cash flow from operating activities20,180,0667,250,476CASH FLOW FROM INVESTING ACTIVITIES Net investments in available-for-sale securities Dividend received Investments in operating fixed assets Sale proceeds of property and equipment disposed-off(24,363,994) 1,910,000 14,179 (24,152) (176,914) 5,282(8,461,457) 2,488,078 24,152 (61,185) 1,881Net cash used in investing activities(22,611,447)(6,008,531)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid (Decrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period-(9) (2,431,381) 1,241,936 5,926,929 | | 22,061,247 | 12,659,163 |
| CASH FLOW FROM INVESTING ACTIVITIES Net investments in available-for-sale securities Dividend received Investments in operating fixed assets Sale proceeds of property and equipment disposed-off Net cash used in investing activities(24,363,994) 1,910,000 14,179 (176,914) 5,282(8,461,457) 2,488,078 24,152 (61,185) 1,881Net cash used in investing activities(22,611,447)(6,008,531)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid-(9) (1,241,381)(2,431,381) 1,241,936 5,926,929 | Income tax paid | | · · · · · · · · · · · · · · · · · · · |
| Net investments in available-for-sale securities Net redemption of held-to-maturity securities(24,363,994) 1,910,000 14,179 (176,914)(8,461,457) 2,488,078 24,152 (176,914)Investments in operating fixed assets Sale proceeds of property and equipment disposed-off(176,914) 5,282(61,185) 1,881Net cash used in investing activities(22,611,447)(6,008,531)CASH FLOW FROM FINANCING ACTIVITIES Dividend paid–(9) (10 ccrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period17,306,6305,926,929 | Net cash flow from operating activities | 20,180,066 | 7,250,476 |
| CASH FLOW FROM FINANCING ACTIVITIES Dividend paid-(9)(Decrease)/Increase in cash and cash equivalents Cash and cash equivalent at beginning of the period(2,431,381)1,241,93617,306,6305,926,929 | Net investments in available-for-sale securities Net redemption of held-to-maturity securities Dividend received Investments in operating fixed assets | 1,910,000 14,179 (176,914) | 2,488,078 24,152 (61,185) |
| Dividend paid-(9)(Decrease)/Increase in cash and cash equivalents(2,431,381)1,241,936Cash and cash equivalent at beginning of the period17,306,6305,926,929 | Net cash used in investing activities | (22,611,447) | (6,008,531) |
| Cash and cash equivalent at beginning of the period 17,306,630 5,926,929 | | | (9) |
| Cash and cash equivalent at the end of the period | | | , , |
| | Cash and cash equivalent at the end of the period | 14,875,249 | 7,168,865 |

The annexed notes 1 to 13 form an integral part of these interim condensed financial statements.

KASSIM PAREKH President & Chief Executive

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ANWAR H. JAPANWALA Director FIRASAT ALI Director REZA S. HABIB Director

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INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

| | | Reserves | | | | | |
|--|---------------|------------------|----------------------|-----------------|--------------------|-------------------------------|------------|
| | Share capital | Share premium | Statutory reserve | Special reserve | Revenue reserve | Unappro- priated profit | Total |
| | | | Ru | pees in '000 |) | | |
| Balance as at January 1, 2006 -restated | 1,560,000 | _ | 1,114,590 | 240,361 | 900,000 | 1,278,413 | 5,093,364 |
| Issue of bonus shares in the ratio of 1 share for every 3 shares held | 520,000 | - | _ | _ | _ | (520,000) | _ |
| Profit after taxation for the period - restated | _ | - | - | _ | _ | 1,338,771 | 1,338,771 |
| Transfer to revenue reserve | - | - | - | - | 600,000 | (600,000) | - |
| Balance as at September 30, 2006 - restated | 2,080,000 | _ | 1,114,590 | 240,361 | 1,500,000 | 1,497,184 | 6,432,135 |
| Issue of share capital upon amalgamation | 925,000 | 2,550,985 | - | - | _ | _ | 3,475,985 |
| Profit after taxation for the period - restated | _ | - | _ | - | _ | 757,118 | 757,118 |
| Transfer to statutory reserve | - | - | 419,000 | - | - | (419,000) | - |
| Balance as at December 31, 2006 - restated | 3,005,000 | 2,550,985 | 1,533,590 | 240,361 | 1,500,000 | 1,835,302 | 10,665,238 |
| Issue of bonus shares in the ratio of 67 shares for every 100 shares held | 2,013,350 | - | _ | - | - | (2,013,350) | - |
| Profit after taxation for the period | - | - | - | - | - | 1,903,024 | 1,903,024 |
| Transfer to statutory reserve | | - | 380,605 | _ | - | (380,605) | - |
| Balance as at September 30, 2007 | 5,018,350 | 2,550,985 | 1,914,195 | 240,361 | 1,500,000 | 1,344,371 | 12,568,262 |

The annexed notes 1 to 13 form an integral part of these interim condensed financial statements.

KASSIM PAREKH President & Chief Executive ANWAR H. JAPANWALA Director FIRASAT ALI Director REZA S. HABIB Director

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NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

1. STATUS AND NATURE OF BUSINESS

Habib Metropolitan Bank Limited (the Bank) was incorporated in Pakistan on August 3, 1992 as a public limited company, under the Companies Ordinance, 1984 and commenced its banking operations from October 21, 1992. Its shares are listed on all stock exchanges in Pakistan. The registered office of the Bank is situated at Spencer's Building, I. I. Chundrigar Road, Karachi.

The Bank is a fully accredited scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962. It operates 84 branches (December 31, 2006: 82 branches) including four Islamic Banking Branches in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland.

2. STATEMENT OF COMPLIANCE

- 2.1 These interim condensed financial statements have been prepared in accordance with approved accounting standards as applicable to banks in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962. Approved accounting standards comprise of such International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP) differ with the requirements of these standards, the requirements of the Said directives take precedence.
- 2.2 The SBP as per BSD Circular No. 10, dated August 26, 2002 has deferred the applicability of IAS-39 "Financial Instruments: Recognition and Measurement" and IAS-40 "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these interim condensed financial statements. However, investments have been classified and valued in accordance with the requirements of various circulars issued by the SBP.
- 2.3 The disclosures made in these interim condensed financial statements have been limited based on the format prescribed by the SBP vide BSD Circular Letter No. 2, dated May 12, 2004 and IAS-34 "Interim Financial Reporting". Accordingly, these interim condensed financial statements should be read in conjunction with the annual financial statements of the Bank for the year ended December 31, 2006.

3. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim condensed financial statements are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31,2006.

| 4. | LENDINGS TO FINANCIAL INSTITUTIONS | September 30, 2007 | December 31, 2006 |
|----|--|-----------------------|----------------------|
| | | Rupee | s in '000 |
| | | (Un-Audited) | (Audited) |
| | Call money lendings | 1,750,000 | 3,150,000 |
| | Repurchase agreement lendings (Reserve Repo) | 7,573,770 | 2,031,883 |
| | Other placements | - | 265,227 |
| | | 9,323,770 | 5,447,110 |
| | | | |

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| 5. | INVESTMENTS | September 30, 2007 (Un-Audited) | | | De | cember 31, 2 (Audited) | 2006 |
|----|---|------------------------------------|----------------------|-------------------------------------|----------------------------|---------------------------|-------------------------|
| | | Held by Bank | Given as collateral | Total | Held by Bank in '000 | Given as collateral | |
| | Available-for-sale securities Market Treasury Bills Pakistan Investment Bonds | 39,425,882 5,790,236 | 481,998 3,500,000 | — Rupees 39,907,880 9,290,236 | 13,757,882 | 6,322,593 4,282,172 | 20,080,475 9,578,888 |
| | Term Finance Certificates | 1,848,676 | - | 1,848,676 | 1,874,139 | - | 1,874,139 |
| | WAPDA Bonds/Sukuk Bonds | 775,000 | - | 775,000 | 525,000 | - | 525,000 |
| | Ordinary shares of listed companies | 58,840 | - | 58,840 | 104,448 | - | 104,448 |
| | Ordinary shares of unlisted companies | 75,000 | - | 75,000 | 75,000 | - | 75,000 |
| | Preference shares of a listed company | 40,000 | - | 40,000 | 40,000 | | 40,000 |
| | Preference shares of an unlisted company | 25,000 | - | 25,000 | 25,000 | | 25,000 |
| | Units of open ended mutual funds Units of closed ended mutual funds | 7,922,869 209.848 | _ | 7,922,869 209.848 | 3,309,591 176.814 | _ | 3,309,591 176.814 |
| | Ordinary shares of Society for Worldwide Interbank Financial Telecommunication | 209,040 | - | 209,040 | 170,014 | - | 170,014 |
| | (SWIFT) | 1,740 | - | 1,740 | 1,740 | - | 1,740 |
| | Used to moturity accurities | 56,173,091 | 3,981,998 | 60,155,089 | 25,186,330 | 10,604,765 | 35,791,095 |
| | Held-to-maturity securities Certificate of Investments Subsidiary | 1,540,000 | - | 1,540,000 | 3,450,000 | - | 3,450,000 |
| | Habib Metropolitan Trade Services Limited Ordinary Sahres of HKD 1 each Associate | 79 | - | 79 | 79 | - | 79 |
| | Ordinary shares of Pakistan Export Finance Guarantee Agency Limited | 11,361 | - | 11,361 | 11,361 | - | 11,361 |
| | Investments at cost | 57,724,531 | 3,981,998 | 61,706,529 | 28,647,770 | 10,604,765 | 39,252,535 |
| | Less: Provision for diminution in value of investments | - | - | - | _ | - | - |
| | Investments - net of provisions | 57,724,531 | 3,981,998 | 61,706,529 | 28,647,770 | 10,604,765 | 39,252,535 |
| | Surplus on revaluation of available- for-sale investments | 57,486 | 246,577 | 304,063 | 120,679 | 182,355 | 303,034 |
| | Total Investments at market value | 57,782,017 | 4,228,575 | 62,010,592 | 28,768,449 | 10,787,120 | 39,555,569 |
| 6. | ADVANCES | | | Note | September 2007 | | 2006 |
| | Loans, cash credits, running finances, et | c | | | Ru (Un-Audite | pees in '00 ed) | 00 (Audited) |
| | In Pakistan | | | | 64,069,8 | 37 6 | 6,804,583 |
| | Net investment in finance lease/ljara fina In Pakistan | 0 | | | 2,154,3 | 87 | 1,950,224 |
| | Bills discounted and purchased (excludin | ng market tre | asury bills |) | 0.044.0 | 40 | 4 007 000 |
| | Payable in Pakistan Payable outside Pakistan | | | | 3,614,8 | | 4,007,200 1,380,087 |
| | Fayable outside Fakistan | | | | | | |
| | | | | 0.4 | 17,662,4 | | 5,387,287 |
| | Provision against non-performing advance | ces | | 6.1 | 83,886,6 | | 4,142,094 |
| | Specific General | | | 6.2 | (398,74 | | (304,575) (513,460) |
| | Conordi | | | 0.2 | (842,96 | | (818,035) |
| | Advances not of provision- | | | | | <u> </u> | (, , |
| | Advances - net of provisions | | | | 83,043,7 | <u>14</u> 8 | 3,324,059 |

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6.1 Advances include Rs. 571.244 million (December 31, 2006: Rs 443.248 million) which have been placed under non-performing status as detailed below:

D

| Category of Classification | Domestic | Overseas | Total — Rupees in '000 | Provision Required | Provision Held |
|-------------------------------|-----------------|----------|---------------------------|-----------------------|-------------------|
| Substandard Doubtful | 6,852 24,198 | - | 6,852 24.198 | 1,713 12.099 | 1,713 12.099 |
| Loss | 540,194 | | 540,194 | 384,934 | 384,934 |
| | 571,244 | | 571,244 | 389,746 | 389,746 |

6.2 The general provision includes provisions made against consumer portfolio amounting to Rs. 18.063 million (December 31, 2006: Rs. 13.460 million) in accordance with Prudential Regulations issued by SBP at 1.5% of fully secured and at 5% of the unsecured consumer portfolio.

| 7. | DEPO | DSITS AND OTHER ACCOUNTS | September 30, 2007 | December 31, 2006 |
|----|-------------------------|--|---|---|
| | | | Rupees | |
| | Custo | omers | (Un-Audited) | (Audited) |
| | Fixed Savin Curre | deposits g deposits nt accounts-non-remunerative n and other accounts | 58,256,316 32,655,149 33,369,634 1,167,333 | 48,511,732 21,718,834 23,492,021 868,231 |
| | | | 125,448,432 | 94,590,818 |
| | Finan | cial Institutions | | |
| | | nerative deposits emunerative deposits | 5,251,217 1,330,260 | 7,803,210 98,684 |
| | | | 6,581,477 | 7,901,894 |
| | | | 132,029,909 | 102,492,712 |
| 8. | CON | TINGENCIES AND COMMITMENTS | | |
| | 8.1 | Direct credit substitutes - Others | | |
| | 0.1 | Includes general guarantees of indebtness, bank acceptances and standby letters of credit serving as financial guarantees | | |
| | | for loans and securities - others | 13,702 | 14,969 |
| | 8.2 | Transaction-related contingent liabilities Government Financial institutions Others | 7,087,833 133,849 1,848,408 | 5,991,347 173,654 1,517,038 |
| | 8.3 | Trade-related contingent liabilities | 9,070,090 | 7,682,039 |
| | | Letter of credits Acceptances | 29,406,880 12,196,150 | 23,867,267 10,455,474 |
| | 8.4 | Commitments in respect of forward lendings Forward repurchase agreement lendings | | 688,200 |
| | 8.5 | Commitments in respect of forward exchange contracts Purchase Sale | 15,533,858 28,226,709 | 10,993,202 20,109,135 |
| | 8.6 | Commitments in respect of operating leases Not later than one year Later than one year and not later than five years Later than five years | 19,515 374,715 408,812 | 181,260 313,785 9,816 504,861 |
| | 8.7 | Commitments for the acquisition of operating fixed assets | 57,320 | 66,562 |
| | 0.1 | commenter for the dequicition of operating fixed doords | | |
| | | | | |

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9. BASIC AND DILUTED EARNINGS PER SHARE

| | Quarter ended | Nine Months ended | Quarter I ended | Nine Months ended |
|---|------------------|----------------------|--------------------|----------------------|
| | Septemb | er 30, 2007 | Septembe | er 30, 2006 |
| | | (Un-Audi | ted) | |
| | | | (Res | tated) |
| | | — Rupees in | ʻ000 —— | |
| Profit after taxation | 732,299 | 1,903,024 | 419,566 | 1,338,771 |
| Weighted average number of ordinary shares | 501,835 | 501,835 | 409,335 | 409,335 |
| | | | | |
| Basic and diluted earnings per share (Rupees) | 1.46 | 3.79 | 1.20 | 3.72 |
| | | | | |

9.1 The earnings per share for the quarter and nine months ended September 30, 2006 have been adjusted for the effect of bonus issue during the period.

10. RELATED PARTY TRANSACTION

The related parties comprise a subsidiary and an associate, entities with common directorship, directors and their close family members, staff retirement benefit funds, key executives and major shareholders of the Bank. The transactions with related parties are substantially on commercial terms except for transactions with executives that are undertaken at terms in accordance with employment agreements and service rules.

The details of transactions with related parties during nine months are as follows:

| Balance outstanding at period / year end | | 2006 s in '000 |
|--|---|---|
| Entities with common directorship Deposits | (Un-Audited) 4,861,482 | (Audited) 802,934 |
| Advances Nostro balances Trade related contingent liabilities | 484,977 1,733,462 1,674,905 | 410,678 3,717,119 2,550,648 |
| Key management personnel Deposits Advances | 18,496 17,092 | 14,072 24,278 |
| Transactions for the period | Nine mo September 30, 2007 | nths ended September 30, 2006 |
| Entities with common directorship | Rupees in '000 (Un-Audited) | |
| Mark-up/interest earned Mark-up/interest expensed Commission/bank charges recovered Rent income | 132,923 323,893 5,900 351 | 636 131,596 1,756 396 |
| Key management personnel | | |
| Mark-up/interest earned Mark-up/interest expensed Salaries and allowances Charge for defined benefit plan Contribution to defined contribution plan Directors' fees | 533 246 43,253 989 1,054 160 | 142 237 17,481 101 581 400 |

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11. KEY ISLAMIC BANKING OPERATIONS

The Bank is operating 4 islamic banking branches as of the balance sheet date (December 31, 2006: 4 branches). The balance sheet of these branches as at September 30, 2007 is as follows:

| September 30, 2007 | December 31, 2006 | |
|--|--|--|
| Rupees | Rupees in '000 | |
| (Un-Audited) | (Audited) | |
| 718,822 816,412 392,500 | 561,385 956,035 140,228 | |
| 993,837 1,529,650 527,944 234,623 | 1,308,287 1,392,648 112,061 119,456 | |
| 5,213,788 | 4,590,100 | |
| 79,518 4,231,042 401,672 | 21,279 3,817,299 316,686 | |
| 4,712,232 | 4,155,264 | |
| 501,556 | 434,836 | |
| 401,517 100,039 501,556 | 401,523 33,313 434,836 | |
| | 2007 Rupees (Un-Audited) 718,822 816,412 392,500 993,837 1,529,650 527,944 234,623 5,213,788 79,518 4,231,042 401,672 4,712,232 501,556 401,517 100,039 | |

12. DATE OF AUTHORISATION FOR ISSUE

These interim condensed financial statements were authorised for issue by the Board of Directors on October 24, 2007.

13. GENERAL

13.1 Corresponding figures for the quarter and nine months ended September 30, 2006 have been restated due to the change in accounting policy as disclosed in note 5.1.2 to the annual financial statements of the Bank for the year ended December 31, 2006. The effects of the said restatement are as follows:

| | (Rupee | Nine Months ended er 30, 2006 s in '000) udited) |
|---|--------|--|
| Increase in income from dealing in foreign currency | 21,710 | 35,611 |
| Increase in profit before taxation | 21,710 | 35,611 |
| Increase in profit after taxation | 14,110 | 23,011 |

- 13.2 During the year ended December 31, 2006, the shareholders of the Bank approved a "Scheme of Amalgamation" of the Habib Bank AG Zurich Pakistan Operations with and into the Bank. The said amalgamation was accounted for with effect from October 26, 2006. Accordingly, corresponding figures except for the balance sheet figures as reported in the interim condensed financial statements are not comparable for the reason that these represent the results of Metropolitain Bank Limited only.
- 13.3 The figures have been rounded off to nearest thousand rupees.

| KASSIM PAREKH | ANWAR H. JAPANWALA | FIRASAT ALI | REZA S. HABIB |
|-----------------------------|--------------------|-------------|---------------|
| President & Chief Executive | Director | Director | Director |
| | | | |

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