



(Formerly Metropolitan Bank Limited)

# **Habib Metropolitan Bank Ltd.**

(Subsidiary of Habib Bank AG Zurich)

CONSOLIDATED ACCOUNTS  
FOR THE NINE MONTHS ENDED  
SEPTEMBER 30, 2007 (UN-AUDITED)



**INTERIM CONDENSED CONSOLIDATED  
BALANCE SHEET**  
AS AT SEPTEMBER 30, 2007

		<b>September 30, 2007 (Un-audited)</b>	<b>December 31, 2006 (Audited)</b>
		Rupees in '000	
<b>ASSETS</b>	<b>Note</b>		
Cash and balances with treasury banks		<b>11,921,961</b>	11,348,162
Balances with other banks		<b>3,651,311</b>	6,296,564
Lendings to financial institutions	5	<b>9,323,770</b>	5,447,110
Investments	6	<b>62,010,513</b>	39,555,490
Advances	7	<b>83,043,714</b>	83,324,059
Operating fixed assets		<b>766,851</b>	649,122
Deferred tax assets		—	—
Other assets		<b>2,336,665</b>	2,049,556
		<b>173,054,785</b>	148,670,063
<b>LIABILITIES</b>			
Bills payable		<b>2,959,129</b>	1,619,796
Borrowings from financial institutions		<b>20,030,246</b>	29,518,458
Deposits and other accounts	8	<b>132,029,830</b>	102,492,633
Sub-ordinated loans		—	—
Liabilities against assets subject to finance lease		—	—
Deferred tax liabilities		<b>217,015</b>	176,803
Other liabilities		<b>5,037,432</b>	3,992,947
		<b>160,273,652</b>	137,800,637
<b>NET ASSETS</b>		<b>12,781,133</b>	10,869,426
<b>REPRESENTED BY</b>			
Share capital		<b>5,018,350</b>	3,005,000
Reserves		<b>6,205,541</b>	5,824,936
Unappropriated profit		<b>1,345,815</b>	1,836,616
		<b>12,569,706</b>	10,666,552
Surplus on revaluation of assets - net of tax		<b>211,427</b>	202,874
		<b>12,781,133</b>	10,869,426
<b>CONTINGENCIES AND COMMITMENTS</b>	9		

*The annexed notes 1 to 14 form an integral part of these interim condensed consolidated financial statements.*

**KASSIM PAREKH**  
President & Chief Executive

**ANWAR H. JAPANWALA**  
Director

**FIRASAT ALI**  
Director

**REZA S. HABIB**  
Director

**INTERIM CONDENSED CONSOLIDATED  
PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007**

	Quarter ended September 30, 2007	Nine Months ended September 30, 2007	Quarter ended September 30, 2006 (Restated)	Nine Months ended September 30, 2006 (Restated)
Note				
	Rupees in '000			
<b>Mark-up / return / interest earned</b>	<b>2,994,026</b>	<b>8,723,361</b>	<b>1,722,448</b>	<b>4,816,291</b>
<b>Mark-up / return / interest expensed</b>	<b>(2,117,547)</b>	<b>(5,930,160)</b>	<b>(1,093,172)</b>	<b>(2,979,861)</b>
Net mark-up / interest income	876,479	2,793,201	629,276	1,836,430
Provision/(reversal) against non-performing loans and advances	—	60,359	(5,066)	51,412
Provision for diminution in value of investments	—	—	—	—
Bad debts written off directly	—	76	—	217
	—	(60,435)	5,066	(51,629)
Net mark-up / interest income after provisions	876,479	2,732,766	634,342	1,784,801
<b>Non mark-up interest income</b>				
Fee, commission and brokerage income	240,970	720,754	136,801	383,408
Dividend income	10,013	14,179	9,062	24,152
Income from dealing in foreign currencies	306,914	878,972	155,087	416,190
Gain on sale of securities	174,181	418,905	60,444	145,038
Unrealized gain/(loss) on revaluation of investment classified as 'held for trading'	—	—	—	—
Other income	40,297	119,338	21,929	59,466
Total non mark-up / interest income	772,375	2,152,148	383,323	1,028,254
	1,648,854	4,884,914	1,017,665	2,813,055
<b>Non mark-up interest expenses</b>				
Administrative expenses	617,317	1,774,191	294,112	859,447
Other provisions/write offs	—	486	—	—
Other charges	86	416	20	287
Total non mark-up interest expenses	(617,403)	(1,775,093)	(294,132)	(859,734)
	1,031,451	3,109,821	723,533	1,953,321
Extraordinary / unusual items	—	—	—	—
<b>Profit before taxation</b>	<b>1,031,451</b>	<b>3,109,821</b>	<b>723,533</b>	<b>1,953,321</b>
Taxation- current	145,029	1,017,029	229,600	703,600
- prior years	74,887	141,903	—	—
- deferred	79,112	47,735	2,367	(89,050)
	(299,028)	(1,206,667)	(231,967)	(614,550)
<b>Profit after taxation</b>	<b>732,423</b>	<b>1,903,154</b>	<b>491,566</b>	<b>1,338,771</b>
Unappropriated profit brought forward	759,852	1,836,616	1,005,618	1,278,413
Profit available for appropriation	1,492,275	3,739,770	1,497,184	2,617,184
<b>Appropriations:</b>				
Issue of bonus shares	—	2,013,350	—	520,000
Transfer to revenue reserve	—	—	—	600,000
Transfer to statutory reserve	146,460	380,605	—	—
	146,460	2,393,955	—	1,120,000
Unappropriated profit carried forward	1,345,815	1,345,815	1,497,184	1,497,184
<b>Basic and diluted earnings per share (Rupees)</b> 10	<b>1.46</b>	<b>3.79</b>	<b>1.20</b>	<b>3.27</b>

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**INTERIM CONDENSED CONSOLIDATED  
CASH FLOW STATEMENT (UN-AUDITED)**  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

	September 30, 2007	September 30, 2006
	Rupees in '000	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	3,109,821	1,953,321
Less: dividend income	(14,179)	(24,152)
	<b>3,095,642</b>	<b>1,929,169</b>
Adjustment for non-cash charges:		
Depreciation	56,432	33,975
Provision against non-performing advances - net	60,359	51,412
(Gain) on sale of fixed assets	(2,528)	(1,537)
	<b>114,263</b>	<b>83,850</b>
	<b>3,209,905</b>	<b>2,013,019</b>
(Increase) / decrease in operating assets		
Lendings to financial institutions	(3,876,660)	(2,908,614)
Advances	219,986	(3,570,357)
Other assets (excluding advance taxation)	(287,109)	(483,780)
	<b>(3,943,783)</b>	<b>(6,962,751)</b>
Increase / (decrease) in operating liabilities		
Bills payable	1,339,333	603,856
Borrowings	(9,848,139)	7,813,595
Deposits and other accounts	29,537,197	3,663,937
Other liabilities (excluding taxation)	1,032,833	577,775
	<b>22,061,224</b>	<b>12,659,163</b>
	<b>21,327,346</b>	<b>7,709,431</b>
Income tax paid	(1,147,280)	(458,955)
Net cash flow from operating activities	<b>20,180,066</b>	<b>7,250,476</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in available-for-sale securities	(24,363,994)	(8,461,457)
Net redemption of held-to-maturity securities	1,910,000	2,488,078
Dividend received	14,179	24,152
Investments in operating fixed assets	(176,914)	(61,185)
Sale proceeds of property and equipment disposed-off	5,282	1,881
Net cash used in investing activities	<b>(22,611,447)</b>	<b>(6,008,531)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	—	(9)
(Decrease)/Increase in cash and cash equivalents	<b>(2,431,381)</b>	<b>1,241,936</b>
Cash and cash equivalent at beginning of the period	<b>17,306,630</b>	<b>5,926,929</b>
Cash and cash equivalent at the end of the period	<b>14,875,249</b>	<b>7,168,865</b>

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**INTERIM CONDENSED CONSOLIDATED  
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007**

	Reserves						
	Share capital	Share premium	Statutory reserve	Special reserve	Revenue reserve	Unappropriated profit	Total
	Rupees in '000						
Balance as at January 1, 2006 - restated	1,560,000	—	1,114,590	240,361	900,000	1,278,413	5,093,364
Issue of bonus shares in the ratio of 1 share for every 3 shares held	520,000	—	—	—	—	(520,000)	—
Profit after taxation for the period - restated	—	—	—	—	—	1,338,771	1,338,771
Transfer to revenue reserve	—	—	—	—	600,000	(600,000)	—
Balance as at September 30, 2006 - restated	2,080,000	—	1,114,590	240,361	1,500,000	1,497,184	6,432,135
Issue of share capital upon amalgamation	925,000	2,550,985	—	—	—	—	3,475,985
Profit after taxation for the period - restated	—	—	—	—	—	758,432	758,432
Transfer to statutory reserve	—	—	419,000	—	—	(419,000)	—
Balance as at December 31, 2006 - restated	3,005,000	2,550,985	1,533,590	240,361	1,500,000	1,836,616	10,666,552
Issue of bonus shares in the ratio of 67 shares for every 100 shares held	2,013,350	—	—	—	—	(2,013,350)	—
Profit after taxation for the period	—	—	—	—	—	1,903,154	1,903,154
Transfer to statutory reserve	—	—	380,605	—	—	(380,605)	—
Balance as at September 30, 2007	5,018,350	2,550,985	1,914,195	240,361	1,500,000	1,345,815	12,569,706

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**NOTES TO THE INTERIM CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS (UNAUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007**

**1 STATUS AND NATURE OF BUSINESS**

- 1.1 The Group companies of:

**Holding company**

Habib Metropolitan Bank Ltd.

**Subsidiary company**

Habib Metropolitan Trade Services Limited - Wholly owned subsidiary incorporated in Hong Kong.

Here-in-after referred to as "the Group" is engaged in providing Commercial Banking and Trade advising services.

Habib Metropolitan Bank Limited (the Bank) was incorporated in Pakistan on August 3, 1992 as a public limited company, under the Companies Ordinance, 1984 and commenced its banking operations from October 21, 1992. Its shares are listed on all stock exchanges in Pakistan. The registered office of the Bank is situated at Spencer's Building I.I. Chundrigar Road, Karachi.

The Bank is a fully accredited scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962. It operates 84 branches (December 31, 2006: 82 branches) including four Islamic Banking Branches in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland.

**2. BASIS OF CONSOLIDATION**

The interim condensed consolidated financial statements include the financial statement of the holding company and its subsidiary company. The interim condensed consolidated financial statements of the subsidiary company have been consolidated on a line-by-line basis and the carrying value of the investments held by the holding company has been eliminated against the shareholder's equity in the subsidiary company. Intra-group balances or transactions have been eliminated.

**3. STATEMENT OF COMPLIANCE**

- 3.1 These interim condensed consolidated financial statements have been prepared in accordance with approved accounting standards as applicable to banks in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962. Approved accounting standards comprise of such International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP) differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.
- 3.2 The SBP as per BSD Circular No. 10, dated August 26, 2002 has deferred the applicability of IAS-39 "Financial Instruments: Recognition and Measurement" and IAS-40 "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these interim condensed consolidated financial statements. However, investments have been classified and valued in accordance with the requirements of various circulars issued by the SBP.
- 3.3 The disclosures made in these interim condensed consolidated financial statements have been limited based on the format prescribed by the SBP vide BSD Circular Letter No. 2, dated May 12, 2004 and IAS-34 "Interim Financial Reporting". Accordingly, these interim condensed consolidated financial statements should be read in conjunction with the annual financial statements of the Bank for the year ended December 31, 2006.

## 4. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim condensed consolidated financial statements are the same as those applied in the preparation of the annual statements of the Bank for the year ended December 31, 2006.

## 5. LENDINGS TO FINANCIAL INSTITUTIONS

	September 30, 2007	December 31, 2006
	Rupees in '000	
	(Un-Audited)	(Audited)
Call money lendings	1,750,000	3,150,000
Repurchase agreement lendings (Reserve Repo)	7,573,770	2,031,883
Other placements	—	265,227
	<b>9,323,770</b>	<b>5,447,110</b>

## 6. INVESTMENTS

	September 30, 2007 (Un-Audited)			December 31, 2006 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
	Rupees in '000					
<b>Available-for-sale securities</b>						
Market Treasury Bills	39,425,882	481,998	39,907,880	13,757,882	6,322,593	20,080,475
Pakistan Investment Bonds	5,790,236	3,500,000	9,290,236	5,296,716	4,282,172	9,578,888
Term Finance Certificates	1,848,676	—	1,848,676	1,874,139	—	1,874,139
WAPDA Bonds/Sukuk Bonds	775,000	—	775,000	525,000	—	525,000
Ordinary shares of listed companies	58,840	—	58,840	104,448	—	104,448
Ordinary shares of unlisted companies	75,000	—	75,000	75,000	—	75,000
Preference shares of a listed company	40,000	—	40,000	40,000	—	40,000
Preference shares of an unlisted company	25,000	—	25,000	25,000	—	25,000
Units of open ended mutual funds	7,922,869	—	7,922,869	3,309,591	—	3,309,591
Units of closed ended mutual funds	209,848	—	209,848	176,814	—	176,814
Ordinary shares of Society for Worldwide Interbank Financial Telecommunication (SWIFT)	1,740	—	1,740	1,740	—	1,740
	<b>56,173,091</b>	<b>3,981,998</b>	<b>60,155,089</b>	<b>25,186,330</b>	<b>10,604,765</b>	<b>35,791,095</b>
<b>Held-to-maturity securities</b>						
Certificate of Investments	1,540,000	—	1,540,000	3,450,000	—	3,450,000
<b>Associate</b>						
Ordinary shares of Pakistan Export Finance Guarantee Agency Limited	11,361	—	11,361	11,361	—	11,361
	<b>57,724,452</b>	<b>3,981,998</b>	<b>61,706,450</b>	<b>28,647,691</b>	<b>10,604,765</b>	<b>39,252,456</b>
<b>Investments at cost</b>						
Less: Provision for diminution in value of investments	—	—	—	—	—	—
	<b>57,724,452</b>	<b>3,981,998</b>	<b>61,706,450</b>	<b>28,647,691</b>	<b>10,604,765</b>	<b>39,252,456</b>
<b>Investments - net of provisions</b>						
Surplus on revaluation of available- for-sale investments	57,486	246,577	304,063	120,679	182,355	303,034
	<b>57,781,938</b>	<b>4,228,575</b>	<b>62,010,513</b>	<b>28,768,370</b>	<b>10,787,120</b>	<b>39,555,490</b>
<b>Total investments at market value</b>						

## 7. ADVANCES

	Note	September 30, 2007	December 31, 2006
		Rupees in '000 (Un-Audited)	(Audited)
Loans, cash credits, running finances, etc.			
In Pakistan		<b>64,069,837</b>	66,804,583
Net investment in finance lease/Ijara financing			
In Pakistan		<b>2,154,387</b>	1,950,224
Bills discounted and purchased (excluding market treasury bills)			
Payable in Pakistan		<b>3,614,813</b>	4,007,200
Payable outside Pakistan		<b>14,047,644</b>	11,380,087
		<b>17,662,457</b>	15,387,287
	7.1	<b>83,886,681</b>	84,142,094
Provision against non-performing advances			
Specific		<b>(398,746)</b>	(304,575)
General	7.2	<b>(444,221)</b>	(513,460)
		<b>(842,967)</b>	(818,035)
Advances - net of provisions		<b>83,043,714</b>	83,324,059

7.1 Advances include Rs. 571.244 million (December 31, 2006: Rs 443.248 million) which have been placed under non-performing status as detailed below:

Category of Classification	Domestic	Overseas	Total	Provision Required	Provision Held
	Rupees in '000				
Substandard	6,852	—	6,852	1,713	1,713
Doubtful	24,198	—	24,198	12,099	9,971
Loss	540,194	—	540,194	384,934	384,934
	<b>571,244</b>	<b>—</b>	<b>571,244</b>	<b>398,746</b>	<b>398,746</b>

7.2 The general provision include provisions made against consumer portfolio amounting to Rs. 18.063 million (December 31, 2006: Rs. 13.460 million) in accordance with Prudential Regulations issued by SBP at 1.5% of fully secured and at 5% of the unsecured consumer portfolio.

## 8. DEPOSITS AND OTHER ACCOUNTS

	September 30, 2007	December 31, 2006
	Rupees in '000 (Un-Audited)	(Audited)
<b>Customers</b>		
Fixed deposits	<b>58,256,316</b>	48,511,732
Saving deposits	<b>32,655,149</b>	21,718,834
Current accounts-non-remunerative	<b>33,369,555</b>	23,491,942
Margin and other accounts	<b>1,167,333</b>	868,231
	<b>125,448,353</b>	94,590,739
<b>Financial Institutions</b>		
Remunerative deposits	<b>5,251,217</b>	7,803,210
Non-remunerative deposits	<b>1,330,260</b>	98,684
	<b>6,581,477</b>	7,901,894
	<b>132,029,830</b>	102,492,633



## 9. CONTINGENCIES AND COMMITMENTS

	September 30, 2007	December 31, 2006
	Rupees in '000 (Un-Audited)	(Audited)
<b>9.1 Direct credit substitutes - Others</b>		
Includes general guarantees of indebtedness, bank acceptances and standby letters of credit serving as financial guarantees for loans and securities - others	<b>13,702</b>	14,969
<b>9.2 Transaction-related contingent liabilities</b>		
Government	7,087,833	5,991,347
Financial institutions	133,849	173,654
Others	1,848,408	1,517,038
	<b>9,070,090</b>	7,682,039
<b>9.3 Trade-related contingent liabilities</b>		
Letter of credits	29,406,880	23,867,267
Acceptances	12,196,150	10,455,474
<b>9.4 Commitments in respect of forward lendings</b>		
Forward repurchase agreement lendings	—	688,200
<b>9.5 Commitments in respect of forward exchange contracts</b>		
Purchase	15,533,858	10,993,202
Sale	28,226,709	20,109,135
<b>9.6 Commitments in respect of operating leases</b>		
Not later than one year	19,515	181,260
Later than one year and not later than five years	374,715	313,785
Later than five years	14,582	9,816
	<b>408,812</b>	504,861
<b>9.7 Commitments for the acquisition of operating fixed assets</b>	<b>57,320</b>	66,562

## 10. BASIC AND DILUTED EARNINGS PER SHARE

	Quarter ended September 30, 2007	Nine Months ended September 30, 2007	Quarter ended June 30, 2006	Nine Months ended June 30, 2006
	(Un-Audited)		(Restated)	
	Rupees in '000			
Profit after taxation	732,423	1,903,154	491,566	1,338,771
Weighted average number of ordinary shares	501,835	501,835	409,335	409,335
Basic and diluted earnings per share (Rupees)	1.46	3.79	1.20	3.27

- 10.1 The earnings per share for the quarter and nine months ended September 30, 2006 have been adjusted for the effect of bonus issue during the period.

## 11. RELATED PARTY TRANSACTION

The related parties comprise a subsidiary and an associate, entities with common directorship, directors and their close family members, staff retirement benefit funds, key executives and major shareholders of the Bank. The transactions with related parties are substantially on commercial terms except for transactions with executives that are undertaken at terms in accordance with employment agreements and service rules.

The details of transactions with related parties during nine months are as follows:

<b>Balance outstanding at period / year end</b>	<b>September 30, 2007</b>	<b>December 31, 2006</b>
	Rupees in '000	
	(Un-Audited)	(Audited)
<b>Entities with common directorship</b>		
Deposits	<b>4,861,482</b>	802,934
Advances	<b>484,977</b>	410,678
Nostro balances	<b>1,733,462</b>	3,717,119
Trade related contingent liabilities	<b>1,674,905</b>	2,550,648
<b>Key management personnel</b>		
Deposits	<b>18,496</b>	14,072
Advances	<b>17,092</b>	24,278
	Nine months ended	
<b>Transactions for the period</b>	<b>September 30, 2007</b>	<b>September 30, 2006</b>
	Rupees in '000	
	(Un-Audited)	
<b>Entities with common directorship</b>		
Mark-up/interest earned	<b>132,923</b>	636
Mark-up/interest expensed	<b>323,893</b>	131,596
Commission/bank charges recovered	<b>5,900</b>	1,756
Rent income	<b>351</b>	396
<b>Key management personnel</b>		
Mark-up/interest earned	<b>533</b>	142
Mark-up/interest expensed	<b>246</b>	237
Salaries and allowances	<b>43,253</b>	17,481
Charge for defined benefit plan	<b>989</b>	101
Contribution to defined contribution plan	<b>1,054</b>	581
Directors' fees	<b>160</b>	400

## 12. KEY ISLAMIC BANKING OPERATIONS

The Bank is operating 4 islamic banking branches as of the balance sheet date (December 31, 2006: 4 branches). The balance sheet of these branches as at September 30, 2007 is as follows:

	September 30, 2007	December 31, 2006
	Rupees in '000	
	(Un-Audited)	(Audited)
<b>ASSETS</b>		
Cash and balances with treasury banks	718,822	561,385
Balances with and due from financial institutions	816,412	956,035
Investments	392,500	140,228
Financing and receivables		
- Murahaba	993,837	1,308,287
- Ijara	1,529,650	1,392,648
- Diminishing musharaka	527,944	112,061
Other assets	234,623	119,456
	5,213,788	4,590,100
<b>LIABILITIES</b>		
Bills payable	79,518	21,279
Deposits and other accounts	4,231,042	3,817,299
Other liabilities	401,672	316,686
	4,712,232	4,155,264
<b>NET ASSETS</b>	501,556	434,836
<b>REPRESENTED BY</b>		
Islamic banking fund	401,517	401,523
Unappropriated profit	100,039	33,313
	501,556	434,836

## 13. DATE OF AUTHORISATION FOR ISSUE

These interim condensed consolidated financial statements were authorised for issue by the Board of Directors on October 24, 2007.

## 14. GENERAL

- 14.1 Corresponding figures for the quarter and nine months ended September 30, 2006 have been restated due to the change in accounting policy as disclosed in note 5.1.2 to the annual financial statements of the Bank for the year ended December 31, 2006. The effects of the said restatement are as follows:

	Quarter ended September 30, 2006 (Rupees in '000) (Un-Audited)	Nine months ended September 30, 2006 (Rupees in '000) (Un-Audited)
Increase in income from dealing in foreign currency	21,710	35,611
Increase in profit before taxation	21,710	35,611
Increase in profit after taxation	14,110	23,011

- 14.2 During the year ended December 31, 2006, the shareholders of the Bank approved a "Scheme of Amalgamation" of the Habib Bank AG Zurich - Pakistan Operations with and into the Bank. The said amalgamation was accounted for with effect from October 26, 2006. Accordingly, corresponding figures except for the balance sheet figures as reported in the interim condensed consolidated financial statements are not comparable for the reason that these represent the results of Metropolitan Bank Limited only.

- 14.3 The figures have been rounded off to nearest thousand rupees.

**KASSIM PAREKH**  
President & Chief Executive

**ANWAR H. JAPANWALA**  
Director

**FIRASAT ALI**  
Director

**REZA S. HABIB**  
Director

## REGISTERED OFFICE AND HEAD OFFICE

Ground Floor, Spencer's Building,  
G.P.O. Box 1289, I.I. Chundrigar Road,  
Karachi-74200, Pakistan  
Phones : (021) 263 6740 (20 Lines)  
Fax : (021) 263 0405 - 262 0716  
U.A.N. : 111-14-14-14 and 111-18-18-18

Telex : 20246 BNKMN PK, 20281 BNKMN PK  
SWIFT : MPBLPKKA  
URL : www.hmb.com.pk  
E-mail : info@hmb.com.pk

14th Floor, Saima Trade Towers 'A',  
I.I. Chundrigar Road, Karachi-74200,  
Pakistan.  
Phones : (021) 227 1935 (14 Lines)  
Fax : (021) 227 1950

### Karachi

#### Main Branch:

Ground Floor,  
Spencer's Building, I.I. Chundrigar Road,  
G.P.O. Box 1289 Karachi.  
Phone : (021) 263 6740 (20 Lines)  
UAN : (021) 111-18-18-18  
Fax : (021) 263 0404  
Telex : 20246 BNKMN PK  
20281 BNKMN PK  
SWIFT : MPBLPKKA

#### Cloth Market:

BR 1/43, Metro Centre,  
Bombay Bazar, Kharadar,  
P.O. Box 6453, Karachi.  
Phones : (021) 231 3712 (3 Lines)  
: (021) 231 3763, 231 3927  
Fax : (021) 231 3715  
Telex : 27402 BNKMN PK  
SWIFT : MPBLPKKA011

#### Paper Market:

Plot No. 7,8 R-6, Altaf Hussain Road,  
New Chaili, Karachi.  
Phones : (021) 221 0562 (6 Lines)  
Fax : (021) 221 0568  
Telex : 27399 MBP MP PK  
SWIFT : MPBLPKKA013

#### Gulshan-e-Iqbal:

Plot No. 118/B/A-XV, Block 10-A,  
Main Rashid Minhas Road, Near Drive-in Cinema,  
Gulshan-e-Iqbal, Karachi.  
Phones : (021) 402 1651 (3 Lines)  
: (021) 402 1654  
Fax : (021) 402 1655

#### Shahrah-e-Faisal:

Siddique Sons Tower 3, Jinnah Society,  
Near Shaheed-e-Millat Flyover,  
Shahrah-e-Faisal, Karachi.  
Phones : (021) 452 8395 (3 Lines)  
: (021) 452 2920  
Fax : (021) 438 3498  
Telex : 27424 BNKMN PK  
SWIFT : MPBLPKKA012

#### Jodia Bazar:

7- Mehboob Chamber,  
Adamjee Haji Dawood Road,  
Jodia Bazar, Karachi.  
Phones : (021) 243 7187, 241 1925,  
: (021) 243 7909, 243 8157  
Fax : (021) 243 0056  
Telex : 27723 MBP JB PK  
SWIFT : MPBLPKKA015

#### Karachi Stock Exchange:

Old Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Phones : (021) 240 1921 (3 Lines)  
Fax : (021) 240 1925

#### M. A. Jinnah Road:

Corner Abdullah Haroon Road,  
Karachi.  
Phones : (021) 273 7617 (4 Lines)  
Fax : (021) 273 7621  
SWIFT : MPBLPKKA020

#### North Napier Road:

Plot W.O. 1/33, North Napier Road,  
Near Dandia Bazar, Karachi  
Phones : (021) 273 7603 (4 Lines)  
Fax : (021) 273 7607  
SWIFT : MPBLPKKA021

#### Karimabad

Sohni Bridal Shopping Centre,  
BS-6, Block-4, F.B. Area,  
Karachi.  
Phones : (021) 634 5236 (2 Lines)  
: (021) 634 9446, 680 2262  
Fax : (021) 634 9447

#### SITE:

3/9-B-2, Metro Chowrangi,  
S. T. E., Karachi.  
Phones : (021) 256 4101 (3 Lines)  
: (021) 256 4104, 2564793-95  
Fax : (021) 256 4100  
SWIFT : MPBLPKKA023

#### DHA:

1-C, Khayaban-e-Shamsheer,  
Phase V, Karachi.  
Phones : (021) 585 7404 (3 Lines)  
: (021) 585 7407  
Fax : (021) 585 7403

#### Timber Market:

5, Siddiq Wahab Road, Timber Market,  
Karachi.  
Phones : (021) 276 8411 (3 Lines)  
: (021) 276 8415  
Fax : (021) 276 8414

#### Korangi:

Aiwan-e-Sanat Building, Sector 23,  
Korangi Industrial Area, Karachi.  
Phones : (021) 506 9162 (3 Lines)  
Direct : (021) 506 9130  
Fax : (021) 506 9171

#### Saddar:

SB-4/4, Zaubunnisa Street, Saddar,  
Karachi.  
Phones : (021) 521 6308 (2 Lines)  
: (021) 521 6433  
Fax : (021) 521 6434

#### Alamgir Road:

25, Central Commercial Area,  
Main Alamgir Road, Bahadurabad,  
Karachi.  
Phones : (021) 494 8805 (3 Lines)  
: (021) 494 8810  
Fax : (021) 494 8803

#### Ittehad:

86-C, 11th Commercial Street, Khayaban-e-  
Ittehad, D.H.A. Phase 11 Ext., Karachi.  
Phones : (021) 589 7623 (2 Lines)  
: (021) 538 2109  
: (021) 538 2110  
Fax : (021) 588 6872

#### Hyderi:

7-A, Mustafa Market,  
Block G, Barkat-e-Hyderi, Karachi,  
Phones : (021) 664 0774 (3 Lines)  
: (021) 664 0778  
Fax : (021) 664 0777

#### Dhoraji Colony:

Madni Pride, Block 7 & 8,  
C.P. Berar, C.H.S.,  
Dhoraji Colony, Karachi.  
Phones : (021) 494 9535 - 44 - 64  
Fax : (021) 494 9592

#### North Karachi Industrial Area:

ST-5, Gabol Town,  
Federal 'B' Area, Karachi.  
Phones : (021) 693 3461 (3 Lines)  
: (021) 695 7569  
Fax : (021) 695 7570

#### Gulshan Chowrangi:

FL 4/S, Hamid Square,  
Block 3, Gulshan-e-Iqbal, Karachi.  
Phones : (021) 480 0790 (3 Lines)  
Fax : (021) 480 0789

#### Khalid Bin Walid Road:

Khalid Bin Walid Road,  
F/168/A, Madina Mall, Block-3,  
PECHS, Karachi.  
Phones : (021) 439 0191 (3 Lines)  
Fax : (021) 439 0190

#### Ceramic Market:

485/486, Rizvia Society,  
Nazimabad, Karachi.  
Phones : (021) 660 0546 (3 Lines)  
: (021) 670 1001  
Fax : (021) 660 7462

#### Landhi:

15 Milestone, National Highway,  
Landhi-4, Karachi.  
Phones : (021) 502 4901 (4 Lines)  
Fax : (021) 502 5200

#### Paposh Naggr:

6-A, Block V-A Nazimabad No. 5, Karachi.  
Phones : (021) 670 0001 (4 Lines)  
Fax : (021) 670 0005

#### Textile Plaza:

Nadeem Cloth Market,  
M.A. Jinnah Road, Karachi.  
Phones : (021) 242 2476 (2 Lines)  
: (021) 242 2415 (2 Lines)  
: (021) 241 3964  
Fax : (021) 241 6148

#### Water Pump:

57, Nawaz Court, Block-16,  
Fedetal 'B' Area, Karachi  
Phones : (021) 681 2577 (2 Lines)  
: (021) 632 3028  
Fax : (021) 633 4557

#### Shershah:

D-283/1, S.I.T.E. Area,  
Trans Lyari Quarter, Karachi.  
Phones : (021) 258 6301 (3 Lines)  
Fax : (021) 258 6305

## Karachi

### University Road:

Opp. NED University, No. 101.  
Zenith Heights Bl-1,  
Gulistan-e-Johar, Karachi.  
Phones : (021) 402 9701 (3 Lines)  
: (021) 402 9704  
Fax : (021) 402 9705

### Boat Basin:

GPC-2, Bl-5 KDA Scheme No. 5,  
Clifton, Karachi.  
Phones : (021) 587 9734 (3 Lines)  
: (021) 587 9737  
Fax : (021) 587 9738

### HBZ Plaza:

HBZ Plaza, I.I. Chundrigar Road,  
P.O. Box 1424, Karachi-74200.  
Phones : (021) 263 3311-30  
Fax : (021) 263 1418-19  
SWIFT : MPBLPKKA 052

### Mereweather Tower:

GK-7/99, Tower Mention,  
M.A. Jinnah Road , Opp. M.W. Tower,  
Karachi  
Phones : (021) 240 1981-5  
: (021) 240 0614  
Fax : (021) 243 8295  
SWIFT : MPBLPKKA 056

### Clifton:

S-2, Uzma Arcade, Block-7,  
Khayaban-e-Iqbal, KDA Scheme 5,  
Clifton Karachi  
Phones : (021) 587 7831-5  
: (021) 583 3425  
Fax : (021) 583 2019  
SWIFT : MPBLPKKA 057

### City Court:

Premises No, 5 & 7, Court Chamber,  
Syedna Tahir Saifuddin Road,  
Opp. City Court,Karachi.  
Phones : (021) 272 9991-4  
: (021) 272 0106-8  
Fax : (021) 272 9805  
SWIFT : MPBLPKKA 058

### Plaza Square:

Shop # 1 &1B, Ground Floor,  
Naseeb Building No. 37/1,  
Plaza Square, M.A. Jinnah Road,  
Karachi  
Phones : (021) 273 7183-5  
Fax : (021) 273 7187  
SWIFT : MPBLPKKA 059

### Avenue Branch Site:

B-12, Bl/1, S.I.T.E., Karachi.  
Phones : (021) 255 0314-8  
: (021) 255 0313  
Fax : (021) 255 0312  
SWIFT : MPBLPKKA 060

### Marriot Road:

MR - 1/37-G-5, Jelani Manzil,  
Marriot Road Karachi.  
Phone : (021) 247 3509  
: (021) 247 3359  
: (021) 247 3586  
Fax : (021) 247 3375  
SWIFT : MPBLPKKA 063

### Industrial Area Korangi:

Plot No. SC-8 (ST-17) Sector - 15,  
Korangi Township, Karachi.  
Phone : (021) 511 4055-60  
Fax : (021) 511 4053

### Business Avenue:

Business Avenue, 26/A, Block - 6,  
Shahrah-e-Faisal Karachi.  
Phone : (021) 439 1420-25  
: (021) 439 1426  
Fax : (021) 439 1428  
SWIFT : MPBLPKKA 065

### Preedy Street:

Shop # 12, 15, 16 & 17, Plot # 273/1,  
Coronation Building, Artillery Maidan,  
Preedy Street, Saddar Karachi.  
Phone : (021) 272 6391  
: (021) 274 3394-6  
: (021) 274 3406  
: (021) 274 3410  
Fax : (021) 274 3408  
SWIFT : MPBLPKKA 066

### Bahadurabad:

Prime Arcade,  
Bahadur Shah Zafar Road,  
Bahadurabad, Karachi.  
Phone : (021) 494 9316  
: (021) 493 3677  
Fax : (021) 493 3729  
SWIFT : MPBLPKKA 0687

### Khayaban-e-Shahbaz:

Plot No. 6/2, Survey, No. 26,  
Khayaban-e-Shahbaz Lane 2,  
Phase VI D.H.A. Karachi.  
Phone : (021) 534 2036  
: (021) 584 7314  
Fax : (021) 584 7126  
SWIFT : MPBLPKKA 070

### North Nazimabad:

Shop No. 6/7 & 8, Kaneez Market,  
North Nazimabad Karachi.  
Phone : (021) 663 9404  
: (021) 663 9262  
: (021) 663 9816  
: (021) 663 6291  
Fax : (021) 663 6427  
SWIFT : MPBLPKKA 071

### Mission Road:

Plot Survey No. 1, Shop No. 2,  
Popular Tiles Building,  
Mission Road Karachi.  
Phone : (021) 273 6656  
: (021) 276 2291  
Fax : (021) 276 6293  
SWIFT : MPBLPKKA 073

### Mangopir Road:

D-22, Mangopir Road,  
S.I.T.E. Karachi.  
Phone : (021) 259 4025-7  
: (021) 259 4028  
Fax : (021) 259 4029  
SWIFT : MPBLPKKA 076

### Phase II D.H.A.:

Plot Bearing No. 12-C Korangi Road,  
Phase II, D.H.A. Karachi.  
Phone : (021) 539 6989-91  
Fax : (021) 539 6996

### Gulistan - e - Johar:

Shop No. B-5/1, 1 Plot No. FI-22,  
Block-15 Gulistan-e-Johar, Karachi.  
Phone: (021) 403 0271-3  
Fax: (021) 403 0274

### Soldier Bazar:

Rodrigues Street,  
Soldier Bazar, Karachi.  
Phone : (021) 224 1545-7  
: (021) 224 1549  
Fax : (021) 224 1548

### U.P. More:

Block 11-B, U.P. More, Karachi.  
Phone : (021) 696 4692-3  
: (021) 696 4694  
Fax : (021) 696 4695

### Allama Iqbal Road:

Plot No. 946, 947 - C,  
P.E.C.H.S, Allama Iqbal Road,  
Karachi.  
Phone : (021) 430 1061-4  
Fax : (021) 430 1065

### Lines Area:

Mubarak Shaheed Road, opp 602,  
Workshop Store No. 3, Lines Area  
Phone : (021) 279 3282 (3 lines)  
Fax : (021) 279 3286

## Lahore:

### Main Branch:

Associated House,  
7-Egerton Road, Lahore.  
Phones : (042) 627 9062 (4 Lines)  
: (042) 627 8812, 630 6902  
UAN : (042) 111-18-18-18  
Fax : (042) 627 9061  
Telex : 47764 BNKMN PK  
SWIFT : MPBLPKKA002

### Gulberg:

85, D-1, Main Boulevard, Gulberg-III,  
G.P.O Box No. 54660, Lahore.  
Phones : (042) 587 2091 (4 Lines)  
: (042) 575 5151, 575 5252  
Fax : (042) 575 4480

### Circular Road:

83-Circular Road, Lahore.  
Phones (042) 767 2634 ( 5 Lines)  
Fax (042) 767 2631

### Defence:

9-Z, Defence Housing Authority, Lahore,  
Phones : (042) 589 4162 (3 Lines)  
Fax : (042) 589 3878

### Badami Bagh:

38-R-359, Circular Road, Lahore.  
Phones : (042) 772 3471  
: (042) 773 1413 (3 Lines)  
Fax : (042) 770 0667

### Model Town Link Road:

207-B, Bl-A, Model Town Link Road,  
Lahore.  
Phones : (042) 520 3657  
Fax : (042) 520 1635-40

### Davis Road:

14-B, Davis Road, (Sir Aga Khan Road)  
P.O.Box 2276, Lahore.  
Phone : (042) 627 9020-4  
Fax : (042) 636 8392  
SWIFT : MPBLPKKA053

## Main Boulevard:

19-B, Main Boulevard, Gulberg  
Lahore.  
Phone : (042) 587 8475-9  
(042) 587 8472  
Fax : (042) 587 8473

## Peco Road:

110 PECO Road,  
Badami Bagh Lahore.  
Phone : (042) 770 1172-4  
Fax : (042) 770 1171  
SWIFT : MPBLPKKA067

## Raiwind Road:

9 KM Raiwind Road, Bhothian Chowk,  
Khewat No. 840, Khatoni No. 1251,  
Khasra No. 1907-10, Lahore.  
Phone : (042) 532 3151-5  
Fax : (042) 532 3152  
SWIFT : MPBLPAK069

## Garden Town:

Ibrahim Trade Center,  
1-A1, Bak Block,  
New Garden Town Lahore.  
Phone : (042) 594 1636-8  
(042) 594 1631  
Fax : (042) 594 1632  
SWIFT : MPBLPKKA074

## Ravi Road:

75-76, Ravi Road,  
Datagunj Buksh Town,  
Lahore.  
Phone : (042) 770 3106-7  
(042) 770 5201  
Fax : (042) 770 5202  
SWIFT : MPBLPKKA075

## Shahrah-e-Quaid-e-Azam:

Bank Square, Lahore  
Phone : (042) 723 5725 (4 lines)  
(042) 723 5703  
Fax : (042) 723 5704

## Peshawar:

95-A, Saddar Road, Peshawar.  
Phone : (091) 527 0904 (3 Lines)  
(091) 527 5784, 275709  
UAN : (091) 111-18-18-18  
Fax : (091) 5275624  
Telex : 52324 BNKMN PK

## Quetta:

Shahrah-e-Iqbal,  
G.P.O. Box 185, Quetta.  
Phones : (081) 284 5302, 284 5308  
UAN : (081) 111-18-18-18  
Fax : (081) 282 4209  
Cable : BANKMETRO

## Mirpur A K:

Ejaz Plaza, Allama Iqbal Road,  
Mirpur, Azad Kashmir.  
Phone : (058610) 43435, 48039-40  
(058610) 45719  
Fax : (058610) 43677

## Sialkot

### Main Branch:

Sialkot Allama Iqbal Chowk, Railway Road,  
G.P.O. Box 2626, Sialkot.  
Phones : (052) 458 002, 458 0037  
(052) 460 4905, 460 2451  
(052) 459 3571-3 (3 Lines)  
UAN : (052) 111-18-18-18  
Fax : (052) 458 8024  
Telex : 46209 BNKMN PK  
SWIFT : MPBLPKKA006

## Small Industrial Estate:

27-28-A, Small Industrial Estate,  
Sialkot.  
Phones : (052) 325 4720, 325 4799  
(052) 325 4767  
Fax : (052) 325 4738

## Hyderabad:

F-66, Risala Road,  
P.O. Box No. 182, Hyderabad.  
Phones : (022) 278 3893, 784087-94  
UAN : (022) 111-18-18-18  
Fax : (022) 278 3894  
Telex : 22093 BNKMN PK

## Multan:

85-A, Qasim Road,  
P.O. Box No- 108, Multan Cantt.  
Phones : (061) 458 3515 (3 Lines)  
(061) 478 5719 - 20  
LAN : (061) 111-18-18-18  
Fax : (061) 4583518  
Telex : 42353 BNKMN PK

## Faisalabad

### Main Branch:

P/64, Taj Plaza, Kotwali Road, Faisalabad.  
Phones : (041) 264 9902 (5 Lines)  
UAN : (041) 111-18-18-18  
Fax : (041) 264 9901  
Telex : 43555 BNKMN PK  
SWIFT : MPBLPKKA009

## Kotwali Road:

P-71, Kotwali Road, P.O. Box 569, Faisalabad.  
Phones : (041) 263 3821  
Fax : (041) 263 3822  
SWIFT : MPBLPKKA054

## Islamabad

### Main Branch:

24-D, Rashid Plaza,  
Jinnah Avenue, Islamabad.  
Phones : (051) 227 4088 (3 Lines)  
(051) 227 7438  
UAN : (051) 111-18-18-18  
Fax : (051) 227 4082  
Telex : 54732 BNKMN PK  
SWIFT : MPBLPK010

## F-10 Markaz:

F-10, Markaz Branch,  
1-k, 10th Avenue, F-10, Islamabad  
Phones : (051) 210 2515-16  
Fax : (051) 210 2514

## Rahim Yar Khan:

24, Shahi Road, Rahim Yar Khan.  
Phone (068) 588 3493  
Fax (068) 587 9522

## Kasur:

Railway Road, Kasur.  
Phones : (049) 925 0053, 764606  
(049) 765331  
Fax : (049) 925 0090

## Gujranwala:

G.T. Road, Near Din Plaza, Gujranwala.  
Phones : (055) 384 5467, 384 5768-69  
Fax : (055) 384 5466  
Telex : 53352 BNKMN PK

## Rawalpindi

### Main Branch:

9-Haider Road, Rawalpindi Cantt,  
P.O. Box 1682, Rawalpindi.  
Phone : (051) 552 2022  
(051) 552 2033  
(051) 552 2044  
Fax : (051) 552 2055  
SWIFT : MPBLPKKA055

### Rawalpindi:

186/2, Bank Road, Rawalpindi Cantt.  
Phones : (051) 511 0178 (5 lines)  
(051) 551 7013, 511 0177  
Fax : (051) 579 4376

## Islamic Banking Branches:

### Karachi

#### Al Falah Court:

Al-Falah Court, I.I. Chundrigar Road,  
Karachi.  
Phone : (021) 221 5360-3  
(021) 221 5359  
Fax : (021) 221 5358  
SWIFT : MPBLPKKA 71

#### Zaibunisa Street:

SB-4f4, 2nd Floor, Zaibunisa Street,  
Saddar, Karachi  
Phones (021) 565 0711 (4 Lines)  
Fax (021) 565 0650

#### Rashid Minhas Road:

Plot No. FL-3/15, KDA Scheme No. 24  
Rashid Minhas Road,  
Gulshan-e-Iqbal, Karachi.  
Phone : (021) 481 9985-8  
(021) 481 9990-4  
Fax : (021) 481 9989  
SWIFT : MPBLPKKA 72

## Lahore

### Gulberg:

House No. 85- D-1,  
Gulberg-III, Lahore.  
Phone : (042) 578 9942-4  
(042) 578 9940  
Fax : (042) 578 9941

## NOTES