HABIB METROPOLITAN BANK

[Subsidiary of Habib Bank AG Zurich]

HABIB METROPOLITAN BANK LTD.

[Subsidiary of Habib Bank AG Zurich]

Consolidated Accounts for the half year and quarter ended 30 June 2026 (Un-Audited)

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Note	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks	7	**87,332,944**	89,075,960
Balances with other banks	8	**20,350,120**	13,571,386
Lendings to financial institutions	9	**14,449,926**	45,950,890
Investments	10	**1,018,832,066**	859,675,397
Advances	11	**574,249,067**	551,696,111
Property and equipment	12	**18,160,295**	17,644,748
Right-of-use assets	13	**9,786,459**	9,016,711
Intangible assets	14	**677,526**	692,789
Deferred tax assets	15	**1,038,803**	–
Other assets	16	**107,494,576**	104,358,100
Total Assets		**1,852,371,782**	1,691,682,092
LIABILITIES			
Bills payable	17	**42,541,375**	29,736,142
Borrowings	18	**312,292,289**	298,634,511
Deposits and other accounts	19	**1,242,340,153**	1,118,287,222
Lease liabilities	20	**12,233,940**	11,313,588
Subordinated debt		**–**	–
Deferred tax liabilities	15	**–**	4,677,042
Other liabilities	21	**110,999,943**	94,959,176
Total Liabilities		**1,720,407,700**	1,557,607,681
NET ASSETS		**131,964,082**	134,074,411
REPRESENTED BY			
Share capital		**10,478,315**	10,478,315
Reserves		**40,502,549**	39,583,458
Surplus on revaluation of assets - net of tax	22	**12,139,103**	16,541,636
Unappropriated profit		**63,216,788**	62,271,555
		126,336,755	128,874,964
Non-controlling interest		**5,627,327**	5,199,447
		131,964,082	134,074,411
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

FUZAIL ABBAS	KHURRAM SHAHZAD KHAN	MOHSIN A. NATHANI	RASHID AHMED JAFER	MOHAMEDALI R. HABIB
Chief Financial Officer	Chief Executive Officer	Director	Director	Chairman

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2026

	Note	Quarter ended		Half year ended	
		30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
		Rupees in '000			
Mark-up / return / interest earned	25	**42,658,385**	41,083,681	**82,781,961**	83,864,149
Mark-up / return / interest expensed	26	**(27,640,365)**	(23,129,443)	**(52,007,070)**	(47,834,399)
Net mark-up / interest income		**15,018,020**	17,954,238	**30,774,891**	36,029,750
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	**2,772,556**	2,776,417	**5,606,929**	5,627,476
Dividend income		**209,021**	178,304	**634,681**	447,419
Foreign exchange income		**2,666,075**	2,170,630	**4,878,891**	4,189,757
Income / (loss) from derivatives		**–**	–	**–**	–
Gain / (loss) on securities - net	28	**562,045**	1,136,045	1,030,973	1,386,767
Net gain / (loss) on derecognition of financial assets measured at amortised cost		**–**	–	**–**	–
Other income	29	**65,671**	19,442	**76,285**	80,387
Total non mark-up / interest income		**6,275,368**	6,280,838	**12,227,759**	11,731,806
Total Income		**21,293,388**	24,235,076	**43,002,650**	47,761,556
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	**11,401,234**	10,593,586	**22,556,311**	19,894,043
Workers' welfare fund		**191,484**	262,521	**409,762**	529,989
Other charges	31	**125**	271,317	**1,002**	287,897
Total non-mark-up / interest expenses		**(11,592,843)**	(11,127,424)	**(22,967,075)**	(20,711,929)
Profit before credit loss allowance		**9,700,545**	13,107,652	**20,035,575**	27,049,627
Credit loss allowance and write offs - net	32	**(344,235)**	(441,949)	**(40,131)**	(1,120,280)
PROFIT BEFORE TAXATION		**9,356,310**	12,665,703	**19,995,444**	25,929,347
Taxation	33	**(4,798,720)**	(6,901,891)	**(10,296,080)**	(13,921,802)
PROFIT AFTER TAXATION		**4,557,590**	5,763,812	**9,699,364**	12,007,545
PROFIT ATTRIBUTABLE TO:					
Equity shareholders of the holding company		**4,337,599**	5,558,127	**9,252,195**	11,636,778
Non-controlling interest		**219,991**	205,685	**447,169**	370,767
		4,557,590	5,763,812	**9,699,364**	12,007,545
		Rupees			
Basic and diluted earnings per share	34	**4.14**	5.30	**8.83**	11.11

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

FUZAIL ABBAS	**KHURRAM SHAHZAD KHAN**	**MOHSIN A. NATHANI**	**RASHID AHMED JAFER**	**MOHAMEDALI R. HABIB**
Chief Financial Officer	Chief Executive Officer	Director	Director	Chairman

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2026

	Quarter ended		Half year ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	Rupees in '000			
Profit after taxation for the period	**4,557,590**	5,763,812	**9,699,364**	12,007,545
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in an offshore branch - net of tax	**(2,068)**	2,164	**(704)**	2,472
Movement in surplus / (deficit) on revaluation of debt securities measured at FVOCI - net of tax	**1,500,552**	1,665,217	**(4,090,668)**	253,511
	1,498,484	1,667,381	**(4,091,372)**	255,983
Items that will not be reclassified to profit and loss account in subsequent periods:				
Remeasurement loss on defined benefit obligations - net of tax	**(316,881)**	(7,499)	**(145,927)**	(147,042)
Movement in surplus / (deficit) on revaluation of equity securities measured at FVOCI - net of tax	**1,136,099**	279,176	**(181,076)**	310,232
Movement in surplus on revaluation of property and equipment - net of tax	**-**	-	**-**	25,924
Movement in surplus on revaluation of non-banking assets - net of tax	**-**	477,760	**-**	477,760
	819,218	749,437	**(327,003)**	666,874
Total comprehensive income	**6,875,292**	8,180,630	**5,280,989**	12,930,402
Equity shareholders of the holding company	**6,651,556**	7,984,135	**4,853,109**	12,566,945
Non-controlling interest	**223,736**	196,495	**427,880**	363,457
	6,875,292	8,180,630	**5,280,989**	12,930,402

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

FUZAIL ABBAS	**KHURRAM SHAHZAD KHAN**	**MOHSIN A. NATHANI**	**RASHID AHMED JAFER**	**MOHAMEDALI R. HABIB**
Chief Financial Officer	Chief Executive Officer	Director	Director	Chairman

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED 30 JUNE 2026

		Reserves						Surplus / (deficit) on revaluation					
	Share capital	Exchange translation reserve	Share premium	Statutory reserve	Merger reserve	Special reserve	Revenue reserve	Investments	Property, equipment & Non-banking assets	Un-appropriated profit	Sub total	Non-controlling interest	Total
	Rupees in '000												
Balance as at 31 December 2024 (Audited)	10,478,315	11,360	2,550,985	32,423,813	31,002	340,361	1,500,000	7,498,341	6,872,955	54,342,480	116,049,612	4,843,038	120,892,650
Impact of adoption of IFRS 9 as at 1 January 2025 -net of tax	–	–	–	–	–	–	–	31,462	–	–	31,462	–	31,462
Balance as at 1 January 2025 (Audited)	10,478,315	11,360	2,550,985	32,423,813	31,002	340,361	1,500,000	7,529,803	6,872,955	54,342,480	116,081,074	4,843,038	120,924,112
Profit after taxation for the period	–	–	–	–	–	–	–	–	–	11,636,778	11,636,778	370,767	12,007,545
Other comprehensive income													
Effect of translation of net investment in an offshore branch - net of tax	–	2,472	–	–	–	–	–	–	–	–	2,472	–	2,472
Movement in surplus on revaluation of debtsecurities measured at FVOCI - net of tax	–	–	–	–	–	–	–	253,511	–	–	253,511	–	253,511
Remeasurement loss on defined benefit obligations - net of tax	–	–	–	–	–	–	–	–	–	(144,539)	(144,539)	(2,503)	(147,042)
Movement in surplus / (deficit) on revaluation of equity securities measured at FVOCI - net of tax	–	–	–	–	–	–	–	315,039	–	–	315,039	(4,807)	310,232
Movement in surplus on revaluation of property and equipment - net of tax	–	–	–	–	–	–	–	–	25,924	–	25,924	–	25,924
Movement in surplus on revaluation of non-banking asset - net of tax	–	–	–	–	–	–	–	–	477,760	–	477,760	–	477,760
Total comprehensive income	–	2,472	–	–	–	–	–	568,550	503,684	(144,539)	930,167	(7,310)	922,857
Gain on sale of equity investments FVOCI - net of tax	–	–	–	–		–	–	(356,161)	–	356,161	–	–	–
Transfer to statutory reserve	–	–	–	1,156,957	–	–	–	–	–	(1,156,957)	–	–	–
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	–	–	–	–	–	–	–	–	(75,800)	75,800	–	–	–
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 4.50 per share) for the year ended 31 December 2024	–	–	–	–	–	–	–	–	–	(4,715,242)	(4,715,242)	–	(4,715,242)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 31 March 2025	–	–	–	–	–	–	–	–	–	(2,619,579)	(2,619,579)	–	(2,619,579)
Balance as at 30 June 2025 (Un-Audited)	10,478,315	13,832	2,550,985	33,580,770	31,002	340,361	1,500,000	7,742,192	7,300,839	57,774,902	121,313,198	5,206,495	126,519,693

	Share capital	Reserves						Surplus / (deficit) on revaluation		Un-appropriated profit	Sub total	Non-controlling interest	Total
		Exchange translation reserve	Share premium	Statutory reserve	Merger reserve	Special reserve	Revenue reserve	Investments	Property, equipment & Non-banking assets				
	Rupees in '000												
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	11,026,637	11,026,637	124,852	11,151,489
Other comprehensive income													
Effect of translation of net investment in an offshore branch - net of tax	-	(4,001)	-	-	-	-	-	-	-	-	(4,001)	-	(4,001)
Movement in deficit on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(266,795)	-	-	(266,795)	-	(266,795)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	110,803	110,803	(3,950)	106,853
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	1,995,112	-	-	1,995,112	22,109	2,017,221
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of non-banking asset - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	(4,001)	-	-	-	-	-	1,728,317	-	110,803	1,835,119	18,159	1,853,278
Gain on sale of equity investments FVOCI - net of tax	-	-	-	-	-	-	-	(152,656)	-	152,656	-	-	-
Transfer to statutory reserve	-	-	-	1,601,511	-	-	-	-	-	(1,601,511)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(77,056)	77,056	-	-	-
Transactions with owners, recorded directly in equity													
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 June 2025	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Profit distribution by First Habib Modaraba (Rs. 2.25 per certificate) for the period ended 30 June 2025	-	-	-	-	-	-	-	-	-	-	-	(210,891)	(210,891)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 September 2025	-	-	-	-		-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Disposal of shares	-	-	-	-	(31,002)	-	-	-	-	(29,830)	(60,832)	60,832	-
Balance as at 31 December 2025 (Audited)	10,478,315	9,831	2,550,985	35,182,281	-	340,361	1,500,000	9,317,853	7,223,783	62,271,555	128,874,964	5,199,447	134,074,411

	Share capital	Reserves						Surplus / (deficit) on revaluation		Un-appropriated profit	Sub total	Non-controlling interest	Total
		Exchange translation reserve	Share premium	Statutory reserve	Merger reserve	Special reserve	Revenue reserve	Investments	Property, equipment & Non-banking assets				
	Rupees in '000												
Impact of adoption of IFRS 9 - net of tax (note 3.1)	-	-	-	-	-	-	-	-	-	(56,497)	(56,497)	-	(56,497)
Balance as at 1 January 2026 (Un-Audited)	**10,478,315**	**9,831**	**2,550,985**	**35,182,281**	**-**	**340,361**	**1,500,000**	**9,317,853**	**7,223,783**	**62,215,058**	**128,818,467**	**5,199,447**	**134,017,914**
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	9,252,195	9,252,195	447,169	9,699,364
Other comprehensive income													
Effect of translation of net investment in an offshore branch - net of tax	-	(704)	-	-	-	-	-	-	-	-	(704)	-	(704)
Movement in deficit on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(4,090,668)	-	-	(4,090,668)	-	(4,090,668)
Movement in deficit on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(171,722)	-	-	(171,722)	(9,354)	(181,076)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(135,992)	(135,992)	(9,935)	(145,927)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of non-banking asset - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	(704)	-	-	-	-	-	(4,262,390)	-	(135,992)	(4,399,086)	(19,289)	(4,418,375)
Gain on sale of equity investments FVOCI - net of tax	-	-	-	-	-	-	-	(64,343)	-	64,343	-	-	-
Transfer to statutory reserve	-	-	-	919,795	-	-	-	-	-	(919,795)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(75,800)	75,800	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 4.50 per share) for the year ended 31 December 2025	-	-	-	-	-	-	-	-	-	(4,715,242)	(4,715,242)	-	(4,715,242)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 31 March 2026	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Balance as at 30 June 2026 (Un-Audited)	**10,478,315**	**9,127**	**2,550,985**	**36,102,076**	**-**	**340,361**	**1,500,000**	**4,991,120**	**7,147,983**	**63,216,788**	**126,336,755**	**5,627,327**	**131,964,082**

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

FUZAIL ABBAS	KHURRAM SHAHZAD KHAN	MOHSIN A. NATHANI	RASHID AHMED JAFER	MOHAMEDALI R. HABIB
Chief Financial Officer	Chief Executive Officer	Director	Director	Chairman

CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE HALF YEAR ENDED 30 JUNE 2026

	Note	**30 June 2026**	30 June 2025
		(Un-Audited)	
		Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**19,995,444**	25,929,347
Less: Dividend income		**(634,681)**	(447,419)
		19,360,763	25,481,928
Adjustments			
Net mark-up / interest income (excluding mark-up on lease liabilities against right-of-use assets)		**(31,485,265)**	(36,664,063)
Depreciation on property and equipment	30	**1,551,017**	1,383,994
Depreciation on right-of-use assets	30	**912,717**	786,935
Depreciation on non-banking assets	30	**1,980**	–
Amortisation	30	**187,075**	140,179
Mark-up on lease liabilities against right-of-use assets	26	**710,374**	634,313
Credit loss allowance (excluding recoveries of written off / charged off bad debts)	32	**40,131**	1,332,122
Gain on sale of property and equipment - net	29	**(19,220)**	(31,910)
Gain on termination of right-of-use assets	29	**(34,127)**	–
Gain on sale of ijarah assets	29	**(8,324)**	(36,760)
Unrealized loss / (gain) on FVTPL securities	28	**105,834**	(240,522)
Unrealised - forward purchase of federal Government securities transactions	28	**33,132**	–
Provision against workers' welfare fund		**409,762**	529,989
Provision against compensated absences		**128,859**	98,850
Provision against defined benefit plan		**197,161**	182,958
		(27,268,894)	(31,883,915)
		(7,908,131)	(6,401,987)
(Increase) / decrease in operating assets			
Lendings to financial institutions		**31,501,231**	(5,592,172)
Securities classified as FVTPL		**(37,646,309)**	(2,302,256)
Advances		**(20,831,306)**	(23,213,587)
Other assets (excluding dividend, non-banking assets and advance taxation)		**2,459,301**	(185,730)
		(24,517,083)	(31,293,745)
Increase / (decrease) in operating liabilities			
Bills payable		**12,805,233**	8,477,009
Borrowings from financial institutions		**8,724,877**	(67,241,194)
Deposits and other accounts		**124,052,931**	135,843,112
Other liabilities (excluding unclaimed dividend)		**3,551,319**	1,692,919
		149,134,360	78,771,846
		116,709,146	41,076,113
Payment against compensated absences		**(29,416)**	(32,250)
Contribution to the defined benefit plan		**(30,000)**	(175,000)
Mark-up / Interest received		**84,536,339**	83,982,954
Mark-up / Interest paid		**(48,234,103)**	(50,934,062)
Income tax paid		**(12,046,638)**	(20,627,626)
Net cash flows generated from operating activities		**140,905,328**	53,290,129
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investment in securities classified as amortised cost		**20,310,104**	(1,144,976)
Net Investment in securities classified as FVOCI		**(150,845,993)**	(33,818,233)
Dividend received		**640,524**	447,419
Investment in property and equipment		**(2,074,582)**	(1,638,702)
Investment in intangible assets		**(162,719)**	(89,410)
Proceeds from sale of property and equipment		**27,067**	44,760
Proceeds from sale of ijarah assets		**47,524**	128,308
Effect of translation of net investment in an offshore branch		**(704)**	2,472
Net cash flows used in investing activities		**(132,058,779)**	(36,068,362)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		**(7,438,340)**	(7,435,565)
Payment of lease liabilities against right-of-use assets		**(1,439,076)**	(1,241,657)
Net cash flows used in financing activities		**(8,877,416)**	(8,677,222)
(Decrease) / increase in cash and cash equivalents		**(30,867)**	8,544,545
Cash and cash equivalents at the beginning of the period		**94,336,543**	86,852,153
Cash and cash equivalents at the end of the period		**94,305,676**	95,396,698

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

FUZAIL ABBAS	**KHURRAM SHAHZAD KHAN**	**MOHSIN A. NATHANI**	**RASHID AHMED JAFER**	**MOHAMEDALI R. HABIB**
Chief Financial Officer	Chief Executive Officer	Director	Director	Chairman

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 30 JUNE 2026

1. STATUS AND NATURE OF BUSINESS

The Group comprises of Habib Metropolitan Bank Limited (the holding company), Habib Metropolitan Financial Services Limited, Habib Metropolitan Modaraba Management Company (Private) Limited and HABIBMETRO Exchange Services Limited (wholly owned subsidiary companies) and First Habib Modaraba (managed by Habib Metropolitan Modaraba Management Company (Private) Limited).

1.1 Holding Company

Habib Metropolitan Bank Limited (the Bank) was incorporated in Pakistan on 3 August 1992, as a public limited company, under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and is engaged in commercial banking and related services. Its shares are listed on the Pakistan Stock Exchange. The Bank operates 573 (31 December 2025: 562) branches, including 252 (31 December 2025: 243) Islamic banking branches, an offshore branch (Karachi Export Processing Zone branch) (31 December 2025: 1) and 1 sub branch (31 December 2025:1) sub branch in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich - Switzerland (the ultimate parent company with 51% shares in the Bank) which is incorporated in Switzerland.

1.2 Subsidiary Companies

1.2.1 Habib Metropolitan Financial Services Limited - 100% holding

Habib Metropolitan Financial Services Limited was incorporated in Pakistan on 28 September 2007 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The registered office of the subsidiary company is located at 1st Floor, GPC 2, Block 5, Kehkashan Clifton, Karachi. The subsidiary company is a corporate member of the Pakistan Stock Exchange Limited and engaged in equity brokerage services.

1.2.2 Habib Metropolitan Modaraba Management Company (Private) Limited - 100% holding

Habib Metropolitan Modaraba Management Company (Private) Limited (Modaraba management company) was incorporated in Pakistan on 01 June 2015 as a private limited under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980. The registered office of the subsidiary company is located at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi. The Company is the Modaraba Management Company of First Habib Modaraba.

1.2.3 HABIBMETRO Exchange Services Limited - 100% holding

HABIBMETRO Exchange Services Limited, a wholly owned subsidiary of Habib Metropolitan Bank Limited, is incorporated in Pakistan with the objective of dealing in foreign exchange and facilitating remittances. The Company has its registered office at Ground Floor Al Manzoor Building, I.I. Chundrigar Road, Karachi.

1.2.4 First Habib Modaraba - 14.43% holding

First Habib Modaraba (FHM) is a perpetual, multi-purpose modaraba having its registered office at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi. It is listed on the Pakistan Stock Exchange and engaged in the business of leasing (Ijarah), Musharaka, Murabaha financing and other related business.

2. BASIS OF PRESENTATION

2.1 These consolidated condensed interim financial statements represent financial statements of the Group. The unconsolidated financial statements of the Bank and its subsidiary companies are being separately issued.

2.2 Statement of Compliance

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 "Interim Financial Reporting" issued by the IFRS Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP), as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP) from time to time.

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of the IFRS or IFAS, requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. The SBP through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred the applicability of Islamic Financial Accounting Standard for Profit and Loss Sharing on Deposits (IFAS-3) issued by the ICAP and notified by the SECP, vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.

The SBP has adopted the requirements of IFRS 9 along with the application instructions through BPRD Circular No. 07 of 2023 dated April 13, 2023, while deferring certain requirements. For its Islamic Banking Window operations, Islamic banking institutions are allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue existing accounting practices for other Islamic products until further instructions. However, if these relaxations had not been granted by SBP, the profit / return earned on financing would be increased by Rs 720,963 thousand and retained earnings would have been lower by Rs 154,196 thousand (net of tax).

The disclosures and presentation made in these consolidated condensed interim financial statements are based on a format prescribed by the SBP vide BPRD Circular Letter No. 2 dated February 09, 2023 and IAS 34, Interim Financial Reporting. They do not include all the disclosures required for annual financial statements, and these consolidated condensed interim financial statements should be read in conjunction with the audited consolidated financial statements of the Group for the year ended 31 December 2025.

2.3 Standards, interpretations of and amendments to published approved accounting and reporting standards that are effective in the current period

There are certain new and amended standards, interpretations and amendments that are mandatory for the Group's accounting periods beginning on or after January 1, 2026 but are considered not to be relevant or do not have any material effect on the Group's operations and therefore not detailed in these consolidated condensed interim financial statements except for the following:

– IFRS 9 – Certain Requirements of IFRS 9 were deferred by the SBP is explained in Note 3.1

2.4 Standards, interpretations of and amendments to published approved accounting and reporting standards that are not yet effective

There are certain new and amended standards, issued by IFRS Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Group's accounting periods beginning on or after January 1, 2027 but are considered not to be relevant or do not have any material effect on the Group's operations.

Following standards, amendments and interpretations with respect to the accounting and reporting standards would be effective from the dates mentioned below against the respective standards, amendments or interpretations:

Standards, interpretations of and amendments:	Effective date (annual periods beginning on or after)
Presentation and Disclosure in Financial Statements - IFRS 18	1 January 2027

The above amendments are not expected to have any material impact on the consolidated condensed interim financial statements of the Group.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in preparation of these consolidated condensed interim financial statements are consistent with those as applied in the preparation of consolidated annual financial statements of the Group for the year ended December 31, 2025 except for requirements of IFRS 9 relating to Effective Interest Rate (EIR) Method as explained in note 3.1.

3.1 Change in accounting policy

IFRS 9 'Financial Instruments' - mark-up / return earned and mark-up / return expensed

"The Group adopted IFRS 9 – Financial Instruments effective January 1, 2024, except for certain relaxations and extensions granted by the SBP from time to time. The effects of these relaxations and extensions were incorporated in the Group's audited financial statements for the years ended December 31, 2024 and 2025, using the modified retrospective approach, as permitted under IFRS 9.

Further, vide SBP instruction BPRD/RPD/822456/25 dated January 22, 2025, the Group was allowed an extension for the application of recognition of mark-up / interest income and expense using Effective Interest Rate (EIR) method up to December 31, 2025. Accordingly, the Group has adopted the EIR method with effect from January 1, 2026 and has recognized the cumulative impact of this transition in equity at the beginning of the current accounting period, applying the modified retrospective approach for transition permitted under IFRS 9. The resulting change to the material accounting policy is as follows:

Mark-up / return earned and Mark-up / return expensed are recognised in the unconsolidated profit and loss account under the Effective Interest Rate (EIR). The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

– the gross carrying amount of the financial asset; or

– the amortised cost of the financial liability.

The calculation of the EIR includes all transaction costs, fees, and points paid or received between parties to the contract that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issuance of a financial asset or financial liability.

When calculating the EIR for financial instruments other than purchased or originated credit-impaired assets, the Group estimates future cash flows considering all contractual terms of the financial instrument, but not ECL. For purchased or originated credit-impaired financial assets, a credit-adjusted EIR is calculated using estimated future cash flows including ECL.

For financial assets that were credit-impaired on initial recognition, mark-up income is calculated by applying the credit-adjusted effective interest rate to the amortised cost of the asset. The calculation of mark-up income does not revert to a gross basis, even if the credit risk of the asset is improved.

The impact of application as at January 1, 2026 is shown below:

Financial Assets / Liabilities	Balances as of 31 December 2025	Impact due to remeasurements	Taxation	Impact - net of tax	Balances as of 1 January 2026
			Rupees in '000		
Assets					
Advances	551,696,111	(117,998)	–	(117,998)	551,578,113
Lendings to Financial Institutions	45,950,890	185	–	185	45,951,075
Liabilities					
Borrowings	298,634,511	(111)	–	(111)	298,634,400
Deferred tax liabilities	4,677,042	(61,205)	–	(61,205)	4,615,837
Equity					
Unappropriated profit	62,271,555	(117,702)	61,205	(56,497)	62,215,058

4. BASIS OF MEASUREMENT

These consolidated condensed interim financial statements have been prepared under the historical cost convention except for certain property and equipment and non-banking assets acquired in satisfaction of claims which are stated at revalued amounts; certain investments and derivative contracts which have been marked to market and are carried at fair value, obligation in respect of staff retirement benefits and lease liability which have been carried at present value and right of use of assets which are initially measured at an amount equal to corresponding lease liabilities (adjusted for any lease payment and costs) and depreciated over respective lease term.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates adopted in the preparation of these consolidated condensed interim financial statements are the same as that applied in the preparation of the consolidated audited financial statements for the year ended December 31, 2025.

6. FINANCIAL RISK MANAGEMENT

The financial risk management policies adopted by the Group are consistent with those disclosed in the consolidated audited financial statements for the year ended December 31, 2025.

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
7. CASH AND BALANCES WITH TREASURY BANKS		
In hand		
Local currency	**15,889,041**	13,170,491
Foreign currencies	**1,308,074**	1,569,548
	17,197,115	14,740,039
With State Bank of Pakistan in		
Local currency current accounts	**42,213,375**	45,337,177
Foreign currencies current accounts	**2,525,537**	3,192,545
Foreign currencies deposit accounts		
- cash reserve accounts	**7,500,503**	8,015,602
- special cash reserve	**14,211,049**	14,633,400
	66,450,464	71,178,724
With National Bank of Pakistan in		
Local currency current accounts	**3,757,495**	3,218,028
Local currency deposit accounts	**54,587**	67,225
	3,812,082	3,285,253
National Prize Bonds	**3,157**	7,410
Less: Credit loss allowance held against cash and balances with treasury banks	**(129,874)**	(135,466)
Cash and balances with treasury banks - net of credit loss allowance	**87,332,944**	89,075,960

8. BALANCES WITH OTHER BANKS		
In Pakistan		
In current accounts	**53,328**	69,485
In deposit accounts	**522,382**	4,326
	575,710	73,811
Outside Pakistan		
In current accounts	**19,776,470**	13,497,853
Less: Credit loss allowance held against balances with other banks	**(2,060)**	(278)
Balances with other banks - net of credit loss allowance	**20,350,120**	13,571,386

9. LENDINGS TO FINANCIAL INSTITUTIONS		
Call / clean money lendings	**–**	2,801,231
Repurchase agreement lendings (reverse repo)	**–**	10,000,000
Musharaka placements	**14,450,000**	33,150,000
Less: Credit loss allowance held against lendings to financial institutions	**(74)**	(341)
Lendings to financial institutions - net of credit loss allowance	**14,449,926**	45,950,890

9.1 Particulars of lendings - Gross		
In local currency - secured	**14,450,000**	43,150,000
In foreign currency - unsecured	**–**	2,801,231
	14,450,000	45,951,231

9.2 Lendings to FIs - Particulars of credit loss allowance

		30 June 2026 (Un-Audited)		31 December 2025 (Audited)	
		Lendings	**Credit loss allowance held**	Lendings	Credit loss allowance held
		Rupees in '000			
Domestic					
Performing	Stage 1	**14,450,000**	**74**	43,150,000	127
Under-performing	Stage 2	–	–	–	–
Non-performing	Stage 3				
Substandard		–	–	–	–
Doubtful		–	–	–	–
Loss		–	–	–	–
		–	–	–	–
Total Domestic		**14,450,000**	**74**	43,150,000	127
Overseas					
Performing	Stage 1	–	–	2,801,231	214
Under-performing	Stage 2	–	–	–	–
Non-performing	Stage 3				
Substandard		–	–	–	–
Doubtful		–	–	–	–
Loss		–	–	–	–
		–	–	–	–
Total Overseas		–	–	2,801,231	214
Total		**14,450,000**	**74**	45,951,231	341

10. INVESTMENTS

10.1 Investments by type

	30 June 2026 (Un-Audited)				31 December 2025 (Audited)			
	Cost / amortised cost	**Credit loss allowance**	**Surplus / (deficit)**	**Carrying value**	Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
	Rupees in '000							
FVTPL								
Federal Government securities	**69,921,793**	**-**	**28,955**	**69,950,748**	32,219,761	-	105,026	32,324,787
Non- government debt securities	**1,997,125**	**-**	**(7,475)**	**1,989,650**	1,997,423	-	(5,346)	1,992,077
Real estate investment trust units	**1,715,061**	**-**	**1,939,793**	**3,654,854**	1,770,486	-	1,984,463	3,754,949
	73,633,979	**-**	**1,961,273**	**75,595,252**	35,987,670	-	2,084,143	38,071,813
FVOCI								
Federal Government securities	**814,279,638**	**-**	**3,324,528**	**817,604,166**	663,529,789	-	11,846,864	675,376,653
Shares	**7,179,027**	**-**	**7,047,358**	**14,226,385**	6,851,251	-	7,555,324	14,406,575
Mutual funds	**494,615**	**-**	**(2,790)**	**491,825**	592,199	-	3,771	595,970
Non-government debt securities	**3,494,447**	**(414,544)**	**-**	**3,079,903**	3,494,447	(414,700)	-	3,079,747
	825,447,727	**(414,544)**	**10,369,096**	**835,402,279**	674,467,686	(414,700)	19,405,959	693,458,945
Amortised Cost								
Federal Government securities	**107,834,535**	**-**	**-**	**107,834,535**	128,144,639	-	-	128,144,639
Total investments	**1,006,916,241**	**(414,544)**	**12,330,369**	**1,018,832,066**	838,599,995	(414,700)	21,490,102	859,675,397

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
10.1.1 Investments given as collateral against repo borrowings		
The market value of investments given as collateral against borrowings is as follows:		
Federal government securities		
Market treasury bills	**3,025,064**	2,912,934
Pakistan investment bonds	**198,895,649**	181,798,076
	201,920,713	184,711,010
10.2 Credit loss allowance for diminution in value of investments		
Opening balance	**414,700**	426,154
Charge / (reversal)		
Charge for the period / year	**–**	–
Reversal for the period / year	**(156)**	(11,454)
Reversal on disposal	**–**	–
Net reversal for the period / year	**(156)**	(11,454)
Amounts written off	**–**	–
Closing balance	**414,544**	414,700

10.3 Particulars of credit loss allowance against debt securities

		30 June 2026 (Un-Audited)		31 December 2025 (Audited)	
		Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
		Rupees in '000			
Category of classification					
Performing	Stage 1	**3,080,000**	**97**	3,080,000	253
Under-performing	Stage 2	**–**	**–**	–	–
Non–performing	Stage 3				
Substandard		**–**	**–**	–	–
Doubtful		**–**	**–**	–	–
Loss		**414,447**	**414,447**	414,447	414,447
		414,447	**414,447**	414,447	414,447
Total		**3,494,447**	**414,544**	3,494,447	414,700

10.4 The market value of federal government securities classified at amortised cost is Rs. 110,003,363 thousand (31 December 2025: 131,607,541 thousand).

11. ADVANCES

	Performing/Under-Performing		Non-Performing		Total	
	30 June 2026 (Un-Audited)	31 December 2025 (Audited)	**30 June 2026 (Un-Audited)**	31 December 2025 (Audited)	**30 June 2026 (Un-Audited)**	31 December 2025 (Audited)
			Rupees in '000			
Loans, cash credits, running finances, etc.	**325,768,873**	315,897,047	**18,959,941**	19,020,911	**344,728,814**	334,917,958
Islamic financing and related assets	**199,848,353**	183,018,601	**3,533,494**	3,294,627	**203,381,847**	186,313,228
Bills discounted and purchased	**52,431,002**	57,182,825	**4,062,132**	5,529,373	**56,493,134**	62,712,198
Advances -gross	**578,048,228**	556,098,473	**26,555,567**	27,844,911	**604,603,795**	583,943,384
Credit loss allowance against advances						
- Stage 1	**(477,055)**	(246,757)	**-**	-	**(477,055)**	(246,757)
- Stage 2	**(3,766,863)**	(4,572,812)	**-**	-	**(3,766,863)**	(4,572,812)
-Stage 3	**-**	-	**(26,110,810)**	(27,427,704)	**(26,110,810)**	(27,427,704)
	(4,243,918)	(4,819,569)	**(26,110,810)**	(27,427,704)	**(30,354,728)**	(32,247,273)
Advances - net of credit loss allowance	**573,804,310**	551,278,904	**444,757**	417,207	**574,249,067**	551,696,111

11.1 Particulars of advances – gross

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
In local currency	**498,462,169**	487,403,266
In foreign currencies	**106,141,626**	96,540,118
	604,603,795	583,943,384

11.2 Advances include Rs. 26,555,567 thousand (31 December 2025: Rs. 27,844,911 thousand) which have been placed under non–performing / Stage 3 status as detailed below:

	30 June 2026 (Un-Audited)		31 December 2025 (Audited)	
	Non-performing loans	**Credit loss allowance held**	Non-performing loans	Credit loss allowance held
		Rupees in '000		
Category of classification in Stage 3				
Domestic				
Other asset especially mentioned (OAEM)	**46,645**	**20,835**	302,729	150,945
Substandard	**147,117**	**50,994**	103,417	49,634
Doubtful	**321,172**	**182,061**	119,741	63,824
Loss	**26,040,633**	**25,856,920**	27,319,024	27,163,301
	26,555,567	**26,110,810**	27,844,911	27,427,704

11.3 Particulars of credit loss allowance against advances

	30 June 2026 (Un-Audited)				31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	Rupees in '000							
Opening balance	246,757	4,572,812	27,427,704	32,247,273	1,450,792	4,615,450	24,408,347	30,474,589
Charge for the period / year	322,887	444,814	1,042,579	1,810,280	119,777	2,943,412	5,260,164	8,323,353
Reversals for the period / year	(92,589)	(1,250,763)	(2,359,473)	(3,702,825)	(1,323,812)	(2,986,050)	(2,240,807)	(6,550,669)
Net charge / (reversal) for the period / year	230,298	(805,949)	(1,316,894)	(1,892,545)	(1,204,035)	(42,638)	3,019,357	1,772,684
Amounts written off	-	-	-	-	-	-	-	-
Closing balance	477,055	3,766,863	26,110,810	30,354,728	246,757	4,572,812	27,427,704	32,247,273

11.4 Consideration of forced sales value (FSV) for the purposes of provisioning against non-performing loans

During the period, the Group decided not to avail the benefit of Forced Sales Value (FSV) against non-performing loans, as available under BSD Circular No. I of 21 October 2011 issued by the SBP.

11.5 Advances - Particulars of credit loss allowance

	30 June 2026 (Un-Audited)			31 December 2025 (Audited)		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	Rupees in '000					
11.5.1 Opening balance	246,757	4,572,812	27,427,704	1,450,792	4,615,450	24,408,347
New advances	285,638	420,989	544,885	118,116	2,700,624	1,097,187
Advances derecognised or repaid	(52,204)	(1,051,021)	(2,336,142)	(583,822)	(2,583,342)	(2,240,807)
Transfer to stage 1	37,249	(18,257)	(18,992)	1,661	(1,661)	-
Transfer to stage 2	(19,486)	23,825	(4,339)	(63,755)	63,755	-
Transfer to stage 3	(639)	(93,148)	93,787	(591,081)	(401,047)	992,128
	250,558	(717,612)	(1,720,801)	(1,118,881)	(221,671)	(151,492)
Amounts written off / charged off	-	-	-	-	-	-
Changes in risk parameters	(20,260)	(88,337)	403,907	(85,154)	179,033	3,170,849
Closing balance	477,055	3,766,863	26,110,810	246,757	4,572,812	27,427,704

		30 June 2026 (Un-Audited)		31 December 2025 (Audited)	
		Outstanding amount	**Credit loss allowance**	Outstanding amount	Credit loss allowance
		Rupees in '000			
11.5.2 Advances - Category of classification					
Domestic					
Performing	Stage 1	**470,738,474**	**477,055**	441,222,571	246,757
Under-Performing	Stage 2	**107,309,754**	**3,766,863**	114,875,902	4,572,812
Non-Performing	Stage 3				
Other assets especially mentioned		**46,645**	**20,835**	302,729	150,945
Substandard		**147,117**	**50,994**	103,417	49,634
Doubtful		**321,172**	**182,061**	119,741	63,824
Loss		**26,040,633**	**25,856,920**	27,319,024	27,163,301
		26,555,567	**26,110,810**	27,844,911	27,427,704
Total		**604,603,795**	**30,354,728**	583,943,384	32,247,273

	Note	**30 June 2026** (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
12. PROPERTY AND EQUIPMENT			
Capital work-in-progress		**1,057,451**	917,133
Property and equipment		**17,102,844**	16,727,615
		18,160,295	17,644,748
12.1 Capital work-in-progress			
Civil works	12.1.1	**638,857**	448,002
Advance to suppliers		**418,594**	469,131
		1,057,451	917,133

12.1.1 This represents advance against purchase and renovation being carried out at various locations.

	30 June 2026	30 June 2025
	(Un-Audited)	
	Rupees in '000	
12.2 Additions to property and equipment		
The following additions have been made to property and equipment during the period:		
Capital work-in-progress additions - net	**1,057,451**	129,573
Property and equipment		
Freehold land	**269,925**	–
Leasehold land	**226,049**	–
Buildings on freehold land	**36,975**	–
Buildings on leasehold land	**18,751**	–
Furniture and fixture	**59,690**	110,197
Electrical, office and computer equipment	**1,030,320**	1,015,528
Vehicles	**4,934**	498
Lease hold improvements	**287,620**	377,935
	1,934,264	1,504,158
Total	**2,991,715**	1,633,731
12.3 Disposal of property and equipment		
The net book value of property and equipment disposed off during the period is as follows:		
Furniture and fixture	**123**	204
Electrical, office and computer equipment	**670**	897
Vehicles	**7,054**	11,749
Total	**7,847**	12,850

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	

13. RIGHT-OF-USE ASSETS

	30 June 2026	31 December 2025
Cost	**16,415,525**	15,058,181
Accumulated depreciation	**(7,398,814)**	(6,403,736)
Net carrying amount as at the start of the period / year	**9,016,711**	8,654,445
Additions during the period / year	**1,798,711**	2,029,416
Modification during the period / year	**–**	12,200
Termination / maturities during the period / year - Cost	**(493,094)**	(684,272)
Termination / maturities during the period / year - Accumulated Depreciation	**376,848**	649,502
Depreciation charge for the period / year	**(912,717)**	(1,644,580)
Closing carrying amount as at the end of the period / year	**9,786,459**	9,016,711

14. INTANGIBLE ASSETS

	30 June 2026	31 December 2025
Capital work-in-progress - computer software	**186,204**	141,554
Computer Software	**449,722**	509,635
Management rights	**41,600**	41,600
	677,526	692,789

14.1 Additions to intangible assets

	30 June 2026	30 June 2025
	(Un-Audited)	
	Rupees in '000	
Capital work-in-progress additions - net	**44,650**	54,309
Computer Software	**118,069**	35,101
	162,719	89,410

15. DEFERRED TAX ASSETS / (LIABILITIES)

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
Deductible temporary differences on		
- Credit loss allowance for diminution in value of investments	**215,570**	215,683
- Credit loss allowance against advances	**3,423,385**	4,369,667
- Credit loss allowance against off-balance sheet obligations	**1,383,153**	227,026
- Credit loss allowance - Others	**327,780**	465,816
- Right-of-use assets and related lease liabilities	**676,159**	667,839
- Deferred mark-up income	**57,728**	–
- Accelerated tax depreciation	**802,754**	565,026
- Deferred liability on defined benefit plan	**149,557**	41,731
- Surplus on revaluation of investments	**(5,335,158)**	(10,035,935)
- Others	**438,230**	(11,422)
	2,139,158	(3,494,569)
Taxable temporary differences on		
- Surplus on revaluation of property and equipment	**(1,100,355)**	(1,182,473)
	1,038,803	(4,677,042)

	Note	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
16. OTHER ASSETS			
Income / mark-up / profit accrued in local currency - net		**26,925,585**	28,698,774
Income / mark-up / profit accrued in foreign currencies - net		**285,551**	266,740
Advances, deposits, advance rent and other prepayments		**1,425,842**	984,014
Advance taxation (payments less provision)		**7,041,776**	6,165,447
Non-banking assets acquired in satisfaction of claim		**3,901,456**	3,903,436
Mark-to-market gain on forward foreign exchange contracts		**3,205,690**	3,025,313
Mark-to-market gain on forward purchase of federal Government securities transactions		**89,058**	122,190
Acceptances		**48,507,069**	42,280,823
Receivable against rebate and remittances		**5,918,854**	4,386,735
Receivable from the SBP against encashment of government securities		**46,320**	10,317
Stationery and stamps on hand		**405,272**	393,740
Receivable from 1Link		**–**	4,846,526
Deferred cost on staff loans		**6,742,018**	6,525,898
Others		**1,054,999**	1,089,474
		105,549,490	102,699,427
Credit loss allowance / provision held against other assets	16.1	**(627,785)**	(914,198)
Other Assets (Net of credit loss allowance / provision)		**104,921,705**	101,785,229
Surplus on revaluation of non-banking assets acquired in satisfaction of claims	16.2	**2,572,871**	2,572,871
Other assets - Total		**107,494,576**	104,358,100

16.1 Credit loss allowance / provision held against other assets

	30 June 2026	31 December 2025
Receivable against fraud and forgery	**563,105**	563,043
Acceptances	**64,680**	351,155
	627,785	914,198

16.1.1 Movement in credit loss allowance / provision held against other assets

	30 June 2026	31 December 2025
Opening balance	**914,198**	416,280
Charge for the period / year	**–**	333,659
Reversal for the period / year	**(286,413)**	–
Net (reversal) / charge for the period / year	**(286,413)**	333,659
Transfer in	**–**	164,259
Closing balance	**627,785**	914,198

16.1.2 Particulars of credit loss allowance / provision held against other assets

	30 June 2026	31 December 2025
Stage 1	**6,592**	12,518
Stage 2	**54,055**	5,648
Stage 3 / others	**567,138**	896,032
	627,785	914,198

16.2 Non-banking assets acquired in satisfaction of claims have been revalued as at June 30, 2026 by M/s Akbani & Javed Associates. The valuation was performed by the independent professional valuer on the basis of assessment of present market values. The revaluation has resulted in an incremental surplus of Rs. Nil over the existing revaluation surplus carried in the books. The total surplus arising on revaluation of Non-banking assets acquired in satisfaction of claims as at June 30, 2026 amounted to Rs. 2,572,871 thousand.

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
17. BILLS PAYABLE		
In Pakistan	**42,431,444**	29,634,183
Outside Pakistan	**109,931**	101,959
	42,541,375	29,736,142
18. BORROWINGS		
Secured		
Borrowings from the State Bank of Pakistan under		
- Export refinance scheme	**28,996,279**	42,610,243
- Long term financing facility - renewable energy scheme	**1,488,234**	1,702,102
- Long term financing facility	**10,090,780**	11,814,747
- Temporary economic refinance facility	**14,741,302**	16,290,260
- Long term financing facility - for storage of agricultural produce scheme	**436,161**	516,269
- Refinance facility for modernization of SME	**171,695**	219,118
- Refinance facility for combating COVID-19	**-**	2,590
- Refinance and credit guarantee scheme for women entrepreneurs	**39,539**	50,398
	55,963,990	73,205,727
Repurchase agreement borrowings (Repo) - secured	**200,829,511**	182,762,717
Due against bills rediscounting - secured	**-**	2,066,279
Total secured	**256,793,501**	258,034,723
Unsecured		
Certificates of investment	**20,061,257**	18,705,639
Call borrowing	**11,126,456**	5,602,462
Musharaka borrowing	**10,931,627**	7,845,140
Overdrawn nostro accounts	**13,379,448**	8,446,547
Total unsecured	**55,498,788**	40,599,788
Total borrowings	**312,292,289**	298,634,511

19. DEPOSITS AND OTHER ACCOUNTS

	30 June 2026 (Un-Audited)			31 December 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	Rupees in '000					
Customers						
Current deposits	**364,113,745**	**76,216,460**	**440,330,205**	341,881,250	68,736,399	410,617,649
Savings deposits	**378,256,654**	**14,433,371**	**392,690,025**	364,698,241	14,914,346	379,612,587
Term deposits	**216,032,891**	**95,342,735**	**311,375,626**	98,777,194	92,354,106	191,131,300
Others	**36,868,881**	**14,595**	**36,883,476**	31,094,342	7,461	31,101,803
	995,272,171	**186,007,161**	**1,181,279,332**	836,451,027	176,012,312	1,012,463,339
Financial institutions						
Current deposits	**5,281,554**	**1,693,810**	**6,975,364**	2,284,174	173,906	2,458,080
Savings deposits	**53,323,396**	**-**	**53,323,396**	103,077,540	-	103,077,540
Term deposits	**739,620**	**22,441**	**762,061**	265,666	22,597	288,263
Others	**-**	**-**	**-**	-	-	-
	59,344,570	**1,716,251**	**61,060,821**	105,627,380	196,503	105,823,883
	1,054,616,741	**187,723,412**	**1,242,340,153**	942,078,407	176,208,815	1,118,287,222

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	

20. LEASE LIABILITIES

Opening balance	**11,313,588**	10,519,685
Addition during the period / year	**1,798,711**	2,029,464
Modification during the year	**–**	12,200
Deletion during the period / year	**(149,658)**	(42,144)
Lease payments including interest	**(1,439,076)**	(2,532,575)
Interest expense	**710,375**	1,326,958
Closing balance	**12,233,940**	11,313,588

20.1 Liabilities Outstanding

Not later than one year	**1,378,039**	1,272,107
Later than one year and upto five years	**6,383,413**	5,948,511
Over five years	**4,472,488**	4,092,970
Total at the period / year end	**12,233,940**	11,313,588

Aggregate 12.36% (31 December 2025: 12.38%) is used as discounting factor for the calculation of lease liabilities.

21. OTHER LIABILITIES

	Note	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
Mark-up / return / interest payable in local currency		**16,119,744**	12,995,280
Mark-up / return / interest payable in foreign currencies		**1,421,107**	1,482,978
Unearned commission and income on bills discounted		**1,192,171**	1,071,473
Accrued expenses		**4,705,459**	3,406,074
Acceptances		**48,507,069**	42,280,823
Clearing and settlement account		**1,979,410**	14,832,413
Unclaimed dividend		**130,940**	234,459
Dividend payable		**13,629**	13,739
Branch adjustment account		**2,778**	9,330
Mark-to-market loss on forward foreign exchange contracts		**4,154,309**	4,428,601
Provision for compensated absences		**512,921**	413,478
Deferred liability on defined benefit plan		**571,043**	162,375
Credit loss allowance against off-balance sheet obligations	21.1	**2,659,909**	436,587
Workers' welfare fund	21.2	**6,365,248**	5,975,853
Charity fund		**435**	126
Excise duty payable		**2,575**	2,676
Locker deposits		**1,240,464**	1,205,428
Payable to 1Link		**15,119,788**	–
Advance against diminishing musharaka		**22,222**	152,755
Advance rental for ijarah		**19,403**	20,354
Security deposits against leases / ijarah		**73,649**	75,860
Sundry creditors		**4,780,143**	4,187,524
Withholding tax / duties		**1,136,609**	1,199,912
Deferred grant income		**77,750**	99,269
Others		**191,168**	271,809
		110,999,943	94,959,176

21.1 Credit loss allowance against off-balance sheet obligations

Opening balance	**436,587**	353,883
Charge for the period / year	**2,223,322**	82,704
Reversal for the period / year	**–**	–
Net charge for the period / year	**2,223,322**	82,704
Closing balance	**2,659,909**	436,587

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
21.1.1 Particulars of credit loss allowance against off-balance sheet obligations		
Stage 1	**43,983**	17,307
Stage 2	**152,932**	88,713
Stage 3	**2,462,994**	330,567
	2,659,909	436,587

21.2 Under the Workers' Welfare Ordinance, 1971, the Group is liable to pay workers' welfare fund (WWF) @ 2% of accounting profit before tax or taxable income, whichever is higher. The Bank has made full provision for WWF based on profit for the respective years.

The Supreme Court of Pakistan vide its order dated 10 November 2016 has held that the amendments made in the law introduced by the Federal Government for the levy of WWF were not lawful. The Federal Board of Revenue has filed review petitions against this order which are currently pending.

Legal advice obtained on the matter indicates that consequent to filing of these review petitions the judgement may not currently be treated as conclusive. Accordingly the Group maintains its provision in respect of WWF.

	Note	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
22. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
Surplus on revaluation of:			
- Securities measured at FVOCI-Debt	10.1	**3,324,528**	11,846,864
- Securities measured at FVOCI-Equity	10.1	**7,044,568**	7,559,095
- Property and Equipment		**5,675,467**	5,833,385
- Non-banking assets acquired in satisfaction of claims		**2,572,871**	2,572,871
		18,617,434	27,812,215
Less: Deferred tax on surplus on revaluation of			
- Securities measured at FVOCI-Debt		**1,728,667**	6,160,335
- Securities measured at FVOCI-Equity		**3,606,491**	3,875,600
- Property and Equipment		**1,100,355**	1,182,472
- Non-banking assets acquired in satisfaction of claims		**–**	–
		(6,435,513)	(11,218,407)
		12,181,921	16,593,808
Less: Surplus pertaining to non-controlling interest		**(42,818)**	(52,172)
Surplus pertaining to equity holder's share		**12,139,103**	16,541,636
23. CONTINGENCIES AND COMMITMENTS			
Guarantees	23.1	**136,292,541**	166,456,804
Commitments	23.2	**1,125,671,806**	844,219,120
Other contingent liabilities	23.3	**2,880,338**	2,880,338
		1,264,844,685	1,013,556,262
23.1 Guarantees			
Financial guarantees		**30,285,446**	35,104,991
Performance guarantees		**42,368,441**	45,403,766
Other guarantees		**63,638,654**	85,948,047
		136,292,541	166,456,804

	Note	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
23.2 Commitments			
Documentary credits and short-term trade-related transactions:			
Letters of credit		**287,601,831**	208,094,052
Commitments in respect of:			
Forward foreign exchange contracts	23.2.1	**760,364,664**	607,256,815
Forward purchase of federal Government securities transactions	23.2.2	**74,365,049**	26,408,764
Forward lendings	23.2.3	**1,872,000**	1,904,976
Commitments in respect of:			
Acquisition of property and equipment		**1,468,262**	554,513
		1,125,671,806	844,219,120

23.2.1 Commitments in respect of forward foreign exchange contracts

Purchase	**417,321,952**	332,412,173
Sale	**343,042,712**	274,844,642
	760,364,664	607,256,815

23.2.2 Commitments in respect of forward purchase of federal Government securities transactions

Purchase	**74,365,049**	26,408,764
Sale	**–**	–
	74,365,049	26,408,764

23.2.3 Commitments in respect of forward lendings

The Group has made commitments to extend credit in the normal course of its business, but none of these commitments are irrevocable and do not attract any penalty if the facility is unilaterally withdrawn, except for:

	Note	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
Commitments in respect of syndicate financing		**–**	74,976
Commitments in respect of other financing transactions		**1,872,000**	1,830,000
		1,872,000	1,904,976

23.3 Other contingent liabilities

	Note	30 June 2026	31 December 2025
Claims against bank not acknowledged as debt	23.3.1	**2,880,338**	2,880,338

23.3.1 These mainly represent counter claims by borrowers for damages. Based on legal advice and internal assessments, management is confident that the matters will be decided in the Bank's favour and the possibility of any adverse outcome is remote. Accordingly, no provision has been made in these unconsolidated condensed interim financial statements.

24. DERIVATIVE FINANCIAL INSTRUMENTS

The Bank deals in derivative financial instruments namely forward foreign exchange contracts and foreign currency swaps with the principal view of hedging the risks arising from its trade business.

As per the Bank's policy, these contracts are reported on their fair value at the statement of financial position date. The gains and losses from revaluation of these contracts are included under "Foreign exchange income". Mark to market gains and losses on these contracts are recorded on the statement of financial position under "other assets / other liabilities".

These products are offered to the Bank's customers to protect from unfavorable movements in foreign currencies. The Bank hedges such exposures in the inter-bank foreign exchange market.

These positions are reviewed on a regular basis by the holding company's Asset and Liability Committee (ALCO).

24.1 Product Analysis

	Forward foreign exchange contracts			
	30 June 2026 (Un-Audited)		31 December 2025 (Audited)	
Counter Parties	**Notional Principal**	**Mark to Market Gain / (Loss)**	Notional Principal	Mark to Market Gain / (Loss)
	Rupees in '000			
Banks				
Hedging	**607,188,677**	**372,324**	448,643,639	412,051
Other Entities				
Hedging	**153,175,987**	**(1,320,943)**	158,613,176	(1,815,339)
Total				
Hedging	**760,364,664**	**(948,619)**	607,256,815	(1,403,288)

	Note	**30 June 2026**	30 June 2025
		(Un-Audited)	
		Rupees in '000	
25. MARK-UP / RETURN / INTEREST EARNED			
Loans and advances		**27,666,500**	30,821,272
Investments	25.1	**53,323,069**	50,997,399
Lendings with financial institutions		**1,555,914**	1,823,787
Balances with banks		**236,478**	221,691
		82,781,961	83,864,149
25.1 Interest income (calculated using effective interest rate method) recognised on:			
Financial assets measured at amortised cost;		**7,126,263**	5,482,306
Financial assets measured at FVTPL; and		**2,370,304**	3,660,658
Financial assets measured at FVOCI		**43,826,502**	41,854,435
		53,323,069	50,997,399
26. MARK-UP / RETURN / INTEREST EXPENSED			
Deposits		**33,088,455**	27,216,920
Borrowings		**15,239,850**	18,047,375
Cost of foreign currency swaps against foreign currency deposits / borrowings		**2,968,391**	1,935,791
Lease liabilities against right-of-use assets		**710,374**	634,313
		52,007,070	47,834,399

	Note	30 June 2026	30 June 2025
		(Un-Audited)	
		Rupees in '000	

27. FEE & COMMISSION INCOME

	Note	30 June 2026	30 June 2025
Branch banking customer fees		**760,389**	736,967
Credit related fees		**55,163**	22,457
Card related fees		**663,134**	650,181
Commission on trade		**3,154,067**	3,206,163
Commission on guarantees		**650,756**	658,297
Commission on remittances including home remittances		**3,654**	38,037
Commission on bancassurance		**70,540**	79,438
Commission on cash management		**117,429**	103,238
Investment Banking Fee		**44,050**	55,031
Others		**87,747**	77,667
		5,606,929	5,627,476

28. GAIN / (LOSS) ON SECURITIES - NET

	Note	30 June 2026	30 June 2025
Realised	28.1	**1,169,939**	1,051,603
Unrealised - Measured at FVTPL		**(105,834)**	240,522
Unrealised - forward purchase of federal Government securities transactions		**(33,132)**	94,642
		1,030,973	1,386,767

28.1 Realised gain on:

	Note	30 June 2026	30 June 2025
Federal Government securities - net		**1,168,791**	953,628
Mutual funds - net		**–**	97,975
Real estate investment trust - net		**1,148**	–
		1,169,939	1,051,603

28.2 Net gain on financial assets / liabilities measured at FVTPL:

	Note	30 June 2026	30 June 2025
Designated upon initial recognition		**–**	–
Mandatorily measured at FVTPL		**473,953**	903,387
		473,953	903,387
Net gain on financial assets measured at FVOCI - Debt		**557,020**	483,380
		1,030,973	1,386,767

29. OTHER INCOME

	Note	30 June 2026	30 June 2025
Rent on properties		**14,614**	11,659
Gain on sale of property and equipment - net		**19,220**	31,910
Gain on sale of ijarah assets - net		**8,324**	36,760
Gain on termination of right-of-use assets		**34,127**	–
Staff notice period and other recoveries		**–**	58
		76,285	80,387

	30 June 2026	30 June 2025
	(Un-Audited)	
	Rupees in '000	
30. OPERATING EXPENSES		
Total compensation expense	**8,932,791**	8,153,720
Property expense		
Rent & taxes	**145,895**	63,140
Insurance	**6,166**	9,996
Utilities cost	**809,072**	632,496
Security	**692,281**	694,042
Repair & maintenance	**519,246**	602,454
Depreciation on property and equipment	**561,196**	549,202
Depreciation on right-of-use assets	**912,717**	786,935
Depreciation on non-banking assets	**1,980**	–
	3,648,553	3,338,265
Information technology expenses		
Software maintenance	**597,340**	711,630
Hardware maintenance	**305,843**	236,610
Depreciation	**454,545**	337,289
Amortisation	**187,075**	140,179
Network charges	**351,970**	243,707
	1,896,773	1,669,415
Other operating expenses		
Directors' fees and allowances	**14,859**	14,789
Fees and allowances to Shariah Board	**16,285**	18,414
Legal & professional charges	**221,439**	149,455
Outsourced services costs	**234,285**	225,841
Travelling & conveyance	**837,915**	639,500
NIFT clearing charges	**79,406**	72,922
Depreciation	**535,276**	497,503
Training & development	**34,874**	40,054
Postage & courier charges	**92,984**	98,268
Communication	**378,976**	481,999
Subscription	**547,734**	495,687
Entertainment	**112,252**	129,643
Repair & maintenance	**216,176**	139,130
Brokerage & commission	**154,470**	107,688
Stationery & printing	**232,262**	231,522
Marketing, advertisement & publicity	**1,714,338**	370,295
Management fee	**1,139,742**	1,057,698
Insurance	**849,836**	797,489
Donations	**245,813**	263,300
Auditors' Remuneration	**28,665**	30,719
Security	**266,470**	255,547
Others	**124,137**	615,180
	8,078,194	6,732,643
	22,556,311	19,894,043

	Note	**30 June 2026**	30 June 2025
		(Un-Audited)	
		Rupees in '000	

31. OTHER CHARGES

Penalties imposed by the SBP		**1,002**	287,897

32. CREDIT LOSS ALLOWANCE & WRITE OFFS - NET

Credit loss allowance against cash and balances with banks		**(3,810)**	99,013
Credit loss allowance against lendings to financial institutions		**(267)**	196
Credit loss allowance for diminution in value of investments	10.2	**(156)**	(1,554)
Credit loss allowance against loans & advances	11.3	**(1,892,545)**	(753,098)
Credit loss allowance against other assets		**(286,413)**	54,458
Credit loss allowance against off-balance sheet obligations		**2,223,322**	1,933,107
Recovery of written off / charged off bad debts		**-**	(211,842)
		40,131	1,120,280

33. TAXATION

Current		
- For the period	**11,107,094**	12,413,608
- Prior year	**-**	579,141
	11,107,094	12,992,749
Deferred		
- For the period	**(811,014)**	1,686,670
- Prior year	**-**	(757,617)
	(811,014)	929,053
	10,296,080	13,921,802

34. BASIC AND DILUTED EARNINGS PER SHARE

Profit attributable to equity shareholders of the holding company	**9,252,195**	11,636,778
	Number in '000	
Weighted average number of ordinary shares	**1,047,831**	1,047,831
	Rupees	
Basic and diluted earnings per share	**8.83**	11.11

35. FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than investments those classified as amortised cost, is based on quoted market price. Quoted securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities is measured using replacement price determined by the investee company on which shares can be surrendered.

The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

The fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since they are either short-term in nature or, in the case of customer advances, deposits and certain long term borrowings are frequently repriced.

35.1 Fair value of financial assets

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the assets or liabilities that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

On balance sheet financial instruments

	30 June 2026 (Un-Audited)			
	Fair value			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Financial assets measured at fair value				
Investments				
– Federal Government securities	70,027,500	817,527,414	–	887,554,914
– Non Government debt securities	–	5,069,553	–	5,069,553
– Shares				
– Listed companies	14,123,620	–	–	14,123,620
– Unlisted companies	–	–	102,765	102,765
– Mutual funds	491,825	–	–	491,825
– Real estate investment trust	3,654,854	–	–	3,654,854
Financial assets - disclosed but not measured at fair value				
Investments				
– Federal Government securities	–	110,003,363	–	110,003,363
	88,297,799	932,600,330	102,765	1,021,000,894
Off-balance sheet financial instruments measured at fair value				
Forward purchase of foreign exchange contracts	–	413,322,684	–	413,322,684
Forward sale of foreign exchange contracts	–	346,093,362	–	346,093,362
Forward purchase of federal Government securities transactions	–	74,365,049	–	74,365,049

On balance sheet financial instruments

	31 December 2025 (Audited)			
	Fair value			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Financial assets measured at fair value				
Investments				
– Federal Government securities	46,580,000	661,121,441	–	707,701,441
– Non Government debt securities	–	5,071,823	–	5,071,823
– Shares				
– Listed companies	14,311,105	–	–	14,311,105
– Unlisted companies	–	–	95,470	95,470
– Mutual funds	595,970	–	–	595,970
– Real estate investment trust	3,754,949	–	–	3,754,949
Financial assets - disclosed but not measured at fair value				
Investments				
– Federal Government securities	–	131,607,541	–	131,607,541
	65,242,024	797,800,805	95,470	863,138,299
Off–balance sheet financial instruments measured at fair value				
Forward purchase of foreign exchange contracts	–	328,217,866	–	328,217,866
Forward sale of foreign exchange contracts	–	277,635,661	–	277,635,661
Forward purchase of federal Government securities transactions	–	26,530,954	–	26,530,954

35.2 Fair value of non-financial assets

	30 June 2026 (Un-Audited)			
	Fair value			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Non-financial assets measured at fair value				
– Property and equipment	–	10,914,647	–	10,914,647
– Non-banking assets acquired in satisfaction of claim	–	6,474,327	–	6,474,327
	–	17,388,974	–	17,388,974

	31 December 2025 (Audited)			
	Fair value			
	Level 1	Level 2	Level 3	Total
	Rupees in '000			
Non-financial assets measured at fair value				
– Property and equipment	–	9,864,231	–	9,864,231
– Non-banking assets acquired in satisfaction of claim	–	6,476,307	–	6,476,307
	–	16,340,538	–	16,340,538

35.3 Valuation techniques used in determination of fair valuation of financial instruments within level 2 and level 3

Federal Government debt securities	The fair value of Government securities are valued using PKRV, PKFRV, PKISRV and PSX rates.
Debt securities other than federal government securities	The fair value is determined using the prices / rates available on Mutual Funds Association of Pakistan (MUFAP) / Reuters website and PSX.
Unquoted equity securities	The fair value is determined using replacement price determined by the investee company on which the shares can be surrendered.
Forward contracts	The fair values are derived using forward exchange rates applicable to their respective remaining maturities.

Valuation techniques used in determination of fair values of non-financial assets within level 2

Property and equipment and non-banking assets acquired in satisfaction of claim	Property and equipment and non-banking assets are valued by professionally qualified valuators. The valuation is based on their assessment of the market value of the assets. In determining the valuation for land and building the valuer refers to numerous independent market inquiries from local estate agents / realtors in the vicinity to establish the present market value. The fair valuation of land and building are considered to represent a level 2 valuation based on significant non-observable inputs being the location and condition of the assets. The fair value is subject to change owing to changes in input. However, management does not expect there to be a material sensitivity to the fair value arising from the non-observable inputs.

36. SEGMENT INFORMATION

36.1 Segment details with respect to business activities

	30 June 2026 (Un-Audited)				
	Trade & Sales	Retail Banking	Commercial Banking	Islamic Banking	Total
			Rupees in '000		
Profit and Loss					
Net mark-up / return / profit	29,681,065	(9,602,576)	2,522,272	8,174,130	30,774,891
Inter segment revenue - net	(23,298,194)	17,469,210	5,828,984	-	-
Non mark-up / return / interest income	3,205,587	1,888,539	6,297,722	835,911	12,227,759
Total Income	9,588,458	9,755,173	14,648,978	9,010,041	43,002,650
Segment direct expenses	(2,711,228)	(4,835,014)	(3,865,074)	-	(11,411,316)
Inter segment expense allocation	-	(2,163,844)	(3,035,400)	(6,356,515)	(11,555,759)
Total expenses	(2,711,228)	(6,998,858)	(6,900,474)	(6,356,515)	(22,967,075)
Credit loss allowance	94	8,748	250,364	(299,337)	(40,131)
Profit before tax	6,877,324	2,765,063	7,998,868	2,354,189	19,995,444
Statement of financial position					
Cash and bank balances	20,089,359	19,709,179	48,331,398	19,553,128	107,683,064
Investments - net	841,972,569	-	-	176,859,497	1,018,832,066
Net inter segment lending	-	386,285,266	214,502,397	-	600,787,663
Lendings to financial institutions	-	-	-	14,449,926	14,449,926
Advances - performing	-	8,962,575	409,284,933	159,800,720	578,048,228
Advances - non-performing	-	653,477	23,422,274	2,479,816	26,555,567
Credit loss allowance against advances	-	(674,792)	(25,888,241)	(3,791,695)	(30,354,728)
Others	25,005,507	7,947,201	86,590,574	17,614,377	137,157,659
Total assets	887,067,435	422,882,906	756,243,335	386,965,769	2,453,159,445
Borrowings	225,335,415	-	70,437,023	16,519,851	312,292,289
Deposits and other accounts	-	375,024,923	539,512,674	327,802,556	1,242,340,153
Net inter segment borrowing	600,787,663	-	-	-	600,787,663
Others	4,417,723	15,998,439	119,032,910	26,326,186	165,775,258
Total liabilities	830,540,801	391,023,362	728,982,607	370,648,593	2,321,195,363
Equity	56,526,634	31,859,544	27,260,728	16,317,176	131,964,082
Total equity and liabilities	887,067,435	422,882,906	756,243,335	386,965,769	2,453,159,445
Contingencies and commitments	760,364,664	-	440,189,868	64,290,153	1,264,844,685

	30 June 2025 (Un-Audited)				
	Trade & Sales	Retail Banking	Commercial Banking	Islamic Banking	Total
			Rupees in '000		
Profit and Loss					
Net mark-up / return / profit	29,629,610	(8,754,117)	6,467,795	8,686,462	36,029,750
Inter segment revenue - net	(20,085,112)	17,703,478	2,381,634	–	–
Non mark-up / return / interest income	1,548,137	1,941,313	7,447,227	795,129	11,731,806
Total Income	11,092,635	10,890,674	16,296,656	9,481,591	47,761,556
Segment direct expenses	(2,445,515)	(3,939,916)	(3,118,756)	–	(9,504,187)
Inter segment expense allocation	–	(2,732,028)	(3,384,806)	(5,090,908)	(11,207,742)
Total expenses	(2,445,515)	(6,671,944)	(6,503,562)	(5,090,908)	(20,711,929)
Credit loss allowance	626	(60,392)	(2,296,003)	1,235,489	(1,120,280)
Profit before tax	8,647,746	4,158,338	7,497,091	5,626,172	25,929,347

	31 December 2025 (Audited)				
	Trade & Sales	Retail Banking	Commercial Banking	Islamic Banking	Total
			Rupees in '000		
Balance Sheet					
Cash and bank balances	18,872,975	19,021,823	44,182,612	20,569,936	102,647,346
Investments - net	707,782,204	–	–	151,893,193	859,675,397
Net inter segment lending	–	361,185,084	120,582,648	–	481,767,732
Lendings to financial institutions	12,801,016	–	–	33,149,874	45,950,890
Advances - performing	–	11,594,844	398,270,868	146,232,761	556,098,473
Advances - non-performing	–	623,207	25,193,260	2,028,444	27,844,911
Credit loss allowance against advances	–	(606,497)	(28,148,533)	(3,492,243)	(32,247,273)
Others	17,051,797	7,254,819	86,935,581	20,470,151	131,712,348
Total assets	756,507,992	399,073,280	647,016,436	370,852,116	2,173,449,824
Borrowings	198,878,005	–	75,509,790	24,246,716	298,634,511
Deposits and other accounts	–	352,604,651	460,269,382	305,413,189	1,118,287,222
Net inter segment borrowing	481,767,732	–	–	–	481,767,732
Others	18,279,119	9,305,727	88,067,788	25,033,314	140,685,948
Total liabilities	698,924,856	361,910,378	623,846,960	354,693,219	2,039,375,413
Equity	57,583,136	37,162,902	23,169,476	16,158,897	134,074,411
Total equity and liabilities	756,507,992	399,073,280	647,016,436	370,852,116	2,173,449,824
Contingencies and commitments	633,665,579	–	340,441,533	39,449,150	1,013,556,262

37. TRANSACTIONS WITH RELATED PARTIES

The Group has related party relationships with its ultimate parent company, associates, companies with common directorship, key management personnel, directors and employees' retirement benefit plans.

The Group enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with persons of similar standing. Contributions in respect of charge for employees' retirement benefits are made in accordance with actuarial valuation and terms of contribution plan. Salaries and allowances of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

Details of transactions with related parties during the period are as follows:

	30 June 2026 (Un-Audited)					
	Ultimate parent company	Directors	Key management personnel	Associates	Retirement benefit plans	Total
	Rupees in '000					
Balances with other banks						
In current accounts	60,721	-	-	119,106	-	179,827
Advances						
Opening balance	-	-	321,011	9,513,516	-	9,834,527
Addition during the period	-	-	48,536	35,642,322	-	35,690,858
Repaid during the period	-	-	(25,996)	(36,477,632)	-	(36,503,628)
Closing balance	-	-	343,551	8,678,206	-	9,021,757
Other Assets						
Mark-up / return / interest receivable	-	-	-	25,602	-	25,602
Dividend receivable						
Prepayments / advance deposits / other receivables	936	-	-	31,681	-	32,617
	936	-	-	57,283	-	58,219
Deposits and other accounts						
Opening balance	201,788	1,154,837	363,831	9,440,245	1,504,642	12,665,343
Received during the period	5,760,531	2,842,829	1,106,431	2,083,504,566	2,159,661	2,095,374,018
Withdrawn during the period	(5,707,251)	(2,697,030)	(1,049,769)	(2,071,284,204)	(1,682,029)	(2,082,420,283)
Closing balance	255,068	1,300,636	420,493	21,660,607	1,982,274	25,619,078
Other Liabilities						
Mark-up / return / interest payable	-	20,804	7,947	403,936	135,645	568,332
Management fee payable for technical and consultancy services *	205,147	-	-	-	-	205,147
Other payables	-	955	-	630	561,165	562,750
	205,147	21,759	7,947	404,566	696,810	1,336,229
Contingencies and commitments						
Transaction-related contingent liabilities	-	-	-	8,553,503	-	8,553,503
Trade-related contingent liabilities	-	-	-	13,102,044	-	13,102,044
	-	-	-	21,655,547	-	21,655,547

* Management fee is as per the agreement with the ultimate parent company .

	31 December 2025 (Audited)					
	Ultimate parent company	Directors	Key management personnel	Associates	Retirement benefit plans	Total
	Rupees in '000					
Balances with other banks						
In current accounts	65,299	–	–	112,618	–	177,917
Advances						
Opening balance	–	–	331,041	6,504,983	–	6,836,024
Addition during the year	–	–	47,302	86,787,944	–	86,835,246
Repaid during the year	–	–	(57,332)	(83,779,411)	–	(83,836,743)
Closing balance	–	–	321,011	9,513,516	–	9,834,527
Other Assets						
Mark-up / return / interest receivable	–	–	–	41,867	–	41,867
Prepayments / advance deposits / other receivables	936	–	–	13,354	–	14,290
	936	–	–	55,221	–	56,157
Deposits and other accounts						
Opening balance	231,356	967,344	224,702	5,396,118	2,340,225	9,159,745
Received during the year	10,777,547	3,691,691	1,605,130	3,434,650,149	6,065,042	3,456,789,559
Withdrawn during the year	(10,807,115)	(3,504,198)	(1,466,001)	(3,430,606,021)	(6,900,625)	(3,453,283,960)
Closing balance	201,788	1,154,837	363,831	9,440,246	1,504,642	12,665,344
Other Liabilities						
Mark-up / return / interest payable	–	67,445	6,868	15,333	58,504	148,150
Other payables	–	802	–	955	150,719	152,476
	–	68,247	6,868	16,288	209,223	300,626
Contingencies and commitments						
Transaction-related contingent liabilities	–	17,838,094	–	–	–	17,838,094
Trade-related contingent liabilities	–	6,410,580	–	–	–	6,410,580
	–	24,248,674	–	–	–	24,248,674

	For the period ended 30 June 2026 (Un-Audited)					
	Ultimate parent company	Directors	Key management personnel	Associates	Retirement benefit plans	Total
	Rupees in '000					
Transactions during the period						
Income						
Mark-up / return / interest earned	–	–	7,215	49,517	–	56,732
Fee and commission income	–	121	–	317,809	8	317,938
Rent income	2,808	–	–	5,170	–	7,978
Expense						
Mark-up / return / interest expensed	–	39,242	10,506	599,744	183,126	832,618
Commission / brokerage / bank charges paid	334	–	–	1,259	–	1,593
Salaries and allowances	–	–	589,110	–	–	589,110
Directors' fees and allowances	–	14,859	–	–	–	14,859
Charge to defined benefit plan	–	–	–	–	211,505	211,505
Contribution to defined contribution plan	–	–	–	–	254,393	254,393
Insurance premium expenses	–	–	–	21,587	–	21,587
Management fee expense for technical and consultancy services *	1,100,074	–	–	–	–	1,100,074

* Management fee is as per the agreement with the ultimate parent company.

	For the period ended 30 June 2025 (Un-Audited)					
	Ultimate parent company	Directors	Key management personnel	Associates	Retirement benefit plans	Total
	Rupees in '000					
Transactions during the period						
Income						
Mark-up / return / interest earned	–	–	8,897	69,894	–	78,791
Fee and commission income	–	65	–	366,305	9	366,379
Rent income	2,808	–	–	5,170	–	7,978
Expenses						
Mark-up / return / interest expensed	–	30,825	8,840	216,708	366,392	622,765
Commission / brokerage / bank charges paid	446	–	–	1,604	–	2,050
Salaries and allowances	–	–	472,150	–	–	472,150
Directors' fees and allowances	–	14,789	–	–	–	14,789
Charge to defined benefit plan	–	–	–	–	182,958	182,958
Contribution to defined contribution plan	–	–	–	–	219,262	219,262
Insurance premium expenses	–	–	–	25,755	–	25,755
Management fee expense for technical and consultancy services *	1,039,235	–	–	–	–	1,039,235

* Management fee is as per the agreement with the ultimate parent company.

38. CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
Minimum Capital Requirement (MCR):		
Paid-up capital (net of losses)	**10,478,315**	10,478,315
Capital Adequacy Ratio (CAR):		
Eligible common equity tier 1 (CET 1) Capital	**113,400,839**	111,758,017
Eligible additional tier 1 (ADT 1) Capital	**68,161**	60,446
Total eligible tier 1 capital	**113,469,000**	111,818,463
Eligible tier 2 capital	**13,987,249**	18,941,247
Total eligible capital (tier 1 + tier 2)	**127,456,249**	130,759,710
Risk Weighted Assets (RWAs):		
Credit risk	**620,776,356**	581,882,084
Market risk	**45,181,979**	37,920,028
Operational risk	**169,363,827**	169,363,827
Total	**835,322,162**	789,165,939
CET 1 capital adequacy ratio	**13.58%**	14.16%
Tier 1 capital adequacy ratio	**13.58%**	14.17%
Total capital adequacy ratio	**15.26%**	16.57%
Minimum capital requirements prescribed by SBP		
CET 1 capital adequacy ratio	**6.00%**	6.00%
Tier 1 capital adequacy ratio	**7.50%**	7.50%
Total capital adequacy ratio	**11.50%**	11.50%

The Group uses simple, maturity method and basic indicator approach for credit risk, market risk and operational risk exposures respectively in the capital adequacy calculation.

	30 June 2026	31 December 2025
Leverage Ratio (LR):		
Eligible tier-1 capital	**113,469,000**	111,818,463
Total exposures	**2,336,099,217**	2,126,298,395
Leverage ratio	**4.86%**	5.26%

39. ISLAMIC BANKING BUSINESS

The bank is operating 252 (31 December 2025: 243) Islamic banking branches and 311 (31 December 2025: 311) Islamic banking windows at the end of the period.

	Note	**30 June 2026** (Un-Audited)	31 December 2025 (Audited)
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks		**19,495,841**	20,514,058
Balances with other banks		**57,287**	55,878
Due from financial institutions	39.1	**14,449,926**	33,149,874
Investments	39.2	**176,859,497**	151,893,193
Islamic financing and related assets - net	39.3	**158,488,841**	144,768,962
Property and equipment		**885,160**	859,544
Right-of-use assets		**3,972,651**	3,797,340
Intangible assets		**–**	–
Due from Head Office		**–**	6,274,499
Other assets		**12,756,566**	9,538,768
Total Assets		**386,965,769**	370,852,116
LIABILITIES			
Bills payable		**8,300,125**	7,862,011
Due to financial institutions		**16,519,851**	24,246,716
Deposits and other accounts	39.4	**327,802,556**	305,413,189
Due to Head Office		**2,841,170**	–
Lease liabilities		**4,895,658**	4,666,814
Subordinated debt		**–**	–
Deferred tax liabilities		**195,471**	989,235
Other liabilities		**10,093,762**	11,515,254
		370,648,593	354,693,219
NET ASSETS		**16,317,176**	16,158,897
REPRESENTED BY			
Islamic Banking Fund		**15,006,954**	11,007,003
Reserves		**–**	–
Surplus on revaluation of assets - net of tax		**180,435**	913,140
Unappropriated profit	39.5	**1,129,787**	4,238,754
		16,317,176	16,158,897

CONTINGENCIES AND COMMITMENTS 39.6

The profit and loss account of the Bank's Islamic banking branches for the half year ended 30 June 2026 is as follows:

	Note	(Un-Audited) 30 June 2026	30 June 2025
		Rupees in '000	
PROFIT AND LOSS ACCOUNT			
Profit / return earned	39.7	**18,253,975**	16,550,169
Profit / return expensed	39.8	**(10,079,845)**	(7,863,707)
Net Profit / return		**8,174,130**	8,686,462
Other income			
Fee and Commission Income		**718,264**	647,644
Dividend Income		**–**	–
Foreign Exchange Income		**106,386**	95,608
Income / (loss) from derivatives		**–**	–
(Loss) / gain on securities - net		**(1,786)**	13,716
Other Income		**13,047**	38,161
Total other income		**835,911**	795,129
Total Income		**9,010,041**	9,481,591
Other expenses			
Operating expenses		**6,309,001**	5,090,465
Workers' welfare fund		**47,084**	–
Other charges		**430**	443
Total other expenses		**6,356,515**	5,090,908
Profit before credit loss allowance		**2,653,526**	4,390,683
Credit loss allowance and write offs - net		**(299,337)**	1,235,489
PROFIT BEFORE TAXATION		**2,354,189**	5,626,172
Taxation		**(1,224,402)**	(2,981,871)
PROFIT AFTER TAXATION		**1,129,787**	2,644,301

39.1 Due from Financial Institutions

	30 June 2026 (Un-Audited)			31 December 2025 (Audited)		
	In Local Currency	**In Foreign Currencies**	**Total**	In Local Currency	In Foreign Currencies	Total
	Rupees in '000					
Unsecured						
- Musharaka placements	**14,450,000**	**–**	**14,450,000**	33,150,000	–	33,150,000
Less: Credit loss allowance						
Stage 1	**(74)**	**–**	**(74)**	(126)	–	(126)
Stage 2	**–**	**–**	**–**	–	–	–
Stage 3	**–**	**–**	**–**	–	–	–
	(74)	**–**	**(74)**	(126)	–	(126)
Due from financial institutions - net of credit loss allowances	**14,449,926**	**–**	**14,449,926**	33,149,874	–	33,149,874

39.2 Investments by segments

	30 June 2026 (Un-Audited)			
	Cost / amortised cost	**Credit loss allowance**	**Surplus / (deficit)**	**Carrying value**
	Rupees in '000			
Debt Instruments				
Measured at amortised cost				
Federal Government securities				
– Bai Muajjal	**46,536,544**	**–**	**–**	**46,536,544**
– Ijarah Sukuk	**2,990,271**	**–**	**–**	**2,990,271**
	49,526,815	**–**	**–**	**49,526,815**
Certificate of investment	**2,200,000**	**(13)**	**–**	**2,199,987**
	51,726,815	**(13)**	**–**	**51,726,802**
Measured at FVOCI				
Federal Government securities				
– Ijarah Sukuk	**123,259,094**	**–**	**375,906**	**123,635,000**
Non Government debt securities	**340,000**	**(340,000)**	**–**	**–**
	123,599,094	**(340,000)**	**375,906**	**123,635,000**
Instruments mandatory classified / measured at FVTPL	**1,503,652**	**–**	**(5,957)**	**1,497,695**
Total investments	**176,829,561**	**(340,013)**	**369,949**	**176,859,497**

	31 December 2025 (Audited)			
	Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
	Rupees in '000			
Debt Instruments				
Measured at amortised cost				
Federal Government securities				
– Bai Muajjal	51,937,179	–	–	51,937,179
– Ijarah Sukuk	2,984,563	–	–	2,984,563
	54,921,742	–	–	54,921,742
Certificate of investment	4,500,000	(75)	–	4,499,925
	59,421,742	(75)	–	59,421,667
Measured at FVOCI				
Federal Government securities				
– Ijarah Sukuk	89,374,624	–	1,902,375	91,276,999
Non government debt securities	340,000	(340,000)	–	–
	89,714,624	(340,000)	1,902,375	91,276,999
Instruments mandatory classified / measured at FVTPL	1,198,698	–	(4,171)	1,194,527
Total investments	150,335,064	(340,075)	1,898,204	151,893,193

39.2.1 Particulars of credit loss allowance

	30 June 2026 (Un-Audited)			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
	Rupees in '000			
Certificate of investment	**13**	**–**	**–**	**13**
Non Government debt securities	**–**	**–**	**340,000**	**340,000**
	13	**–**	**340,000**	**340,013**

	31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
	Rupees in '000			
Certificate of investment	75	–	–	75
Non Government debt securities	–	–	340,000	340,000
	75	–	340,000	340,075

39.3 Islamic financing and related assets - net

	30 June 2026 (Un-Audited)			
	Financing	Advances	Inventory	Total
	Rupees in '000			
Ijarah	6,424,806	5,972,571	-	12,397,377
Ijarah - islamic long term financing facility	1,175	-	-	1,175
Murabaha	3,450,303	1,196,682	-	4,646,985
Working capital musharaka	38,677,118	-	-	38,677,118
Diminishing musharaka	27,891,492	3,147,086	-	31,038,578
Istisna	2,074,653	6,208,618	1,364,159	9,647,430
Al-bai	4,640,391	-	5,659,873	10,300,264
Bai Muajjal	9,261,115	-	-	9,261,115
Diminishing musharaka:				
Islamic long term financing facility	2,553,253	3,408,637	-	5,961,890
Islamic financing facility for storage of agricultural produce	222,913	-	-	222,913
Islamic temporary economic refinance facility	6,893,390	-	-	6,893,390
Islamic financing facility for renewable energy	332,413	-	-	332,413
Islamic export refinance:				
Working capital musharaka	25,840,310	-	-	25,840,310
Istisna	750,129	3,559,417	1,380,710	5,690,256
Al-bai	-	-	1,369,322	1,369,322
Gross islamic financing and related assets	129,013,461	23,493,011	9,774,064	162,280,536
Less: Credit loss allowance held against islamic financing and related assets				
– Stage 1	(98,495)	(103,411)	(3,669)	(205,575)
– Stage 2	(895,736)	(166,877)	(59,915)	(1,122,528)
– Stage 3	(2,463,592)	-	-	(2,463,592)
	(3,457,823)	(270,288)	(63,584)	(3,791,695)
Islamic financing and related assets - net of credit loss allowance held	125,555,638	23,222,723	9,710,480	158,488,841

	31 December 2025 (Audited)			
	Financing	Advances	Inventory	Total
	Rupees in '000			
Ijarah	1,108,225	7,553,007	–	8,661,232
Ijarah – islamic long term financing facility	4,885	–	–	4,885
Murabaha	1,999,743	12,393,946	–	14,393,689
Working capital musharaka	33,803,189	–	–	33,803,189
Diminishing musharaka	23,005,880	9,158,861	–	32,164,741
Istisna	2,053,496	5,052,247	3,837,993	10,943,736
Al-bai	4,810,457	–	3,653,715	8,464,172
Diminishing musharaka:				
Islamic long term financing facility	2,420,220	1,227,100	–	3,647,320
Islamic financing facility for storage of agricultural produce	276,710	–	–	276,710
Islamic temporary economic refinance facility	7,577,657	–	–	7,577,657
Islamic financing facility for renewable energy	376,236	–	–	376,236
Islamic export refinance:				
Working capital musharaka	20,916,761	–	–	20,916,761
Istisna	980,928	3,507,686	1,169,132	5,657,746
Al-bai	90,604	–	1,282,527	1,373,131
Gross islamic financing and related assets	99,424,991	38,892,847	9,943,367	148,261,205
Less: Credit loss allowance against Islamic financing and related assets				
– Stage 1	(52,825)	(7,703)	(3,359)	(63,887)
– Stage 2	(931,571)	(145,337)	(332,667)	(1,409,575)
– Stage 3	(1,740,518)	(278,263)	–	(2,018,781)
	(2,724,914)	(431,303)	(336,026)	(3,492,243)
Islamic financing and related assets – net of credit loss allowance held	96,700,077	38,461,544	9,607,341	144,768,962

39.4 Deposits

	30 June 2026 (Un-Audited)			31 December 2025 (Audited)		
	In Local Currency	**In Foreign Currencies**	**Total**	In Local Currency	In Foreign Currencies	Total
	Rupees in '000					
Customers						
Current deposits	**109,507,254**	**18,568,462**	**128,075,716**	98,513,134	15,779,080	114,292,214
Savings deposits	**124,134,262**	**967,199**	**125,101,461**	96,079,646	934,265	97,013,911
Term deposits	**32,409,163**	**5,978,188**	**38,387,351**	25,444,133	6,105,300	31,549,433
Others	**6,052,104**	**-**	**6,052,104**	3,402,462	-	3,402,462
	272,102,783	**25,513,849**	**297,616,632**	223,439,375	22,818,645	246,258,020
Financial Institutions						
Current deposits	**888,103**	**-**	**888,103**	463,673	-	463,673
Savings deposits	**29,269,528**	**-**	**29,269,528**	58,528,651	-	58,528,651
Term deposits	**28,293**	**-**	**28,293**	162,845	-	162,845
Others	**-**	**-**	**-**	-	-	-
	30,185,924	**-**	**30,185,924**	59,155,169	-	59,155,169
	302,288,707	**25,513,849**	**327,802,556**	282,594,544	22,818,645	305,413,189

	30 June 2026 (Un-Audited)	31 December 2025 (Audited)
	Rupees in '000	
39.5 Unappropriated profit		
Opening balance	**4,238,754**	2,874,296
Add: Islamic banking profit for the period / year	**2,354,189**	9,023,575
Less: Taxation	**(1,224,402)**	(4,784,821)
Less: Transferred to head office	**(4,238,754)**	(2,874,296)
Closing balance	**1,129,787**	4,238,754
39.6 Contingencies and commitments		
Guarantees	**18,856,662**	18,572,365
Commitments	**45,433,491**	20,876,785
	64,290,153	39,449,150

	30 June 2026	30 June 2025
	(Un-Audited)	
	Rupees in '000	

39.7 Profit / return earned on:

Financing	**7,701,867**	7,777,334
Investments	**9,894,282**	8,650,793
Placements	**657,826**	122,042
	18,253,975	16,550,169

39.8 Profit / return expensed on:

Deposits and other accounts	**9,093,158**	5,952,044
Due to financial institutions	**692,342**	1,684,773
Lease liabilities against right-of-use assets	**294,345**	226,890
	10,079,845	7,863,707

40. GENERAL

40.1 The figures have been rounded off to nearest thousand rupees, unless otherwise stated.

40.2 Comparative information has been re-classified, re-arranged or additionally incorporated in these consolidated condensed interim financial statements wherever necessary to facilitate comparison and better presentation.

41. NON-ADJUSTING EVENT AFTER STATEMENT OF FINANCIAL POSITION / DATE OF AUTHORISATION FOR ISSUE

41.1 The Board of Directors in its meeting held on 13 August 2026 has approved an interim cash dividend of Rs. 2.50 per share (30 June 2025: interim cash dividend of Rs. 2.50 per share).

41.2 These consolidated condensed interim financial statements were authorised for issue on 13 August 2026 by the Board of Directors of the Bank.

FUZAIL ABBAS	KHURRAM SHAHZAD KHAN	MOHSIN A. NATHANI	RASHID AHMED JAFER	MOHAMEDALI R. HABIB
Chief Financial Officer	Chief Executive Officer	Director	Director	Chairman

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