

HO/CS/18585/2024
October 24, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2024

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 24, 2024 at 12:00 noon have approved the un-audited accounts of the Bank for the quarter and nine months ended September 30, 2024 and recommended the following:

- i) **CASH DIVIDEND:**
An interim cash dividend for the quarter and nine months ended September 30, 2024 at Rs. 2.50 per share i.e. 25%. This is in addition to the interim cash dividend already paid at Rs. 5/- per share i.e. 50%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The share transfer books of the Bank will remain closed from November 6, 2024 to November 8, 2024 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, at the close of business on November 5, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the period ended September 30, 2024 are enclosed herewith as Annexure-A & B.

The quarterly report of the Bank for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Ather Ali Khan
Company Secretary

Enclosure:

Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

c.c.: The Director / HOD (Supervision Division), Securities & Exchange Commission of Pakistan

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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

Annexure - A

	Quarter ended		Nine months ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
----- (Rupees in '000) -----				
Mark-up / return / interest earned	63,292,535	52,021,411	181,964,150	147,880,651
Mark-up / return / interest expensed	(43,883,915)	(31,453,724)	(132,087,113)	(96,480,458)
Net mark-up / interest income	19,408,620	20,567,687	49,877,037	51,400,193
Non mark-up / interest income				
Fee and commission income	2,737,233	2,509,831	7,611,334	7,043,289
Dividend income	194,555	181,164	541,507	446,932
Foreign exchange income	1,663,595	137,600	5,082,939	3,444,791
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities - net	775,123	109,097	1,460,708	(102,230)
Net gain / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Other income	14,783	12,038	93,387	50,663
Total non mark-up / interest income	5,385,289	2,949,730	14,789,875	10,883,445
Total Income	24,793,909	23,517,417	64,666,912	62,283,638
Non mark-up / interest expenses				
Operating expenses	8,613,824	7,639,518	23,790,335	21,205,624
Workers' welfare fund	301,699	250,000	751,329	781,779
Other charges	82,942	2,925	155,730	35,123
Total non-mark-up / interest expenses	(8,998,465)	(7,892,443)	(24,697,394)	(22,022,526)
Profit before credit loss allowance	15,795,444	15,624,974	39,969,518	40,261,112
Credit loss allowance and write offs - net	(1,030,154)	(1,051,500)	(3,068,427)	(3,225,721)
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	14,765,290	14,573,474	36,901,091	37,035,391
Taxation	(7,352,324)	(7,171,565)	(17,989,630)	(17,852,312)
Profit after taxation	7,412,966	7,401,909	18,911,461	19,183,079
----- (Rupees) -----				
Basic and diluted earnings per share	7.07	7.06	18.05	18.31



Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

Annexure - B

	Quarter ended		Nine months ended	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	(Rupees in '000)			
Mark-up / return / interest earned	64,815,637	53,378,676	186,174,418	150,837,814
Mark-up / return / interest expensed	(44,905,891)	(32,348,388)	(134,716,843)	(98,187,412)
Net mark-up / interest income	19,909,746	21,030,288	51,457,575	52,650,402
Non mark-up / interest income				
Fee and commission income	2,961,041	2,533,938	7,878,263	7,092,816
Dividend income	196,034	186,655	550,809	465,326
Foreign exchange income	1,667,370	137,600	5,086,891	3,444,791
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities - net	813,361	109,097	1,498,946	(102,230)
Net gain / (loss) on derecognition of financial assets measured at amortised cost	-	-	-	-
Other income	18,484	11,428	103,389	74,153
Total non mark-up / interest income	5,656,290	2,978,718	15,118,298	10,974,856
Total Income	25,566,036	24,009,006	66,575,873	63,625,258
Non mark-up / interest expenses				
Operating expenses	8,972,810	7,739,957	24,448,118	21,488,649
Workers' welfare fund	310,885	255,591	772,973	796,656
Other charges	82,942	2,925	155,730	35,123
Total non-mark-up / interest expenses	(9,366,637)	(7,998,473)	(25,376,821)	(22,320,428)
Profit before credit loss allowance	16,199,399	16,010,533	41,199,052	41,304,830
Credit loss allowance and write offs - net	(1,067,542)	(1,137,697)	(3,222,441)	(3,470,579)
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	15,131,857	14,872,836	37,976,611	37,834,251
Taxation	(7,422,660)	(7,253,105)	(18,328,042)	(18,073,255)
Profit after taxation	7,709,197	7,619,731	19,648,569	19,760,996
PROFIT ATTRIBUTABLE TO:				
Equity shareholders of the holding company	7,482,610	7,452,436	19,105,689	19,312,542
Non-controlling interest	226,587	167,295	542,880	448,454
	7,709,197	7,619,731	19,648,569	19,760,996
	(Rupees)			
Basic and diluted earnings per share	7.14	7.11	18.23	18.43

Fuzail Abbas
Chief Financial Officer