

HO/CS/18415/2023  
October 20, 2023

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2023**

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 20, 2023 at 03:00 p.m. have approved the un-audited accounts of the Bank for the quarter and nine months ended September 30, 2023 and recommended the following:

- i) **CASH DIVIDEND:**  
NIL
- ii) **BONUS ISSUE:**  
NIL
- iii) **RIGHT SHARES:**  
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**  
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**  
NIL

The financial results of the Bank for quarter and nine months ended September 30, 2023 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Bank for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly



**Ather Ali Khan**  
Company Secretary

**Enclosure:**

Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

c.c.: The Director / HOD (Supervision Division), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.  
(Subsidiary of Habib Bank AG Zurich)  
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**HABIB METROPOLITAN BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM**  
**PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2023**

**Annexure - A**

	30 September 2023		30 September 2022	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	52,021,411	147,880,651	38,520,840	91,670,360
Mark-up / return / interest expensed	(31,453,724)	(96,480,458)	(27,154,760)	(64,194,988)
Net mark-up / interest income	20,567,687	51,400,193	11,366,080	27,475,372
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	2,509,831	7,043,289	2,001,550	5,982,058
Dividend income	181,164	446,932	82,399	214,825
Foreign exchange income	137,600	3,444,791	1,343,080	4,191,469
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	109,097	(102,230)	19,420	105,602
Other income	12,038	50,663	10,266	60,925
Total non mark-up / interest income	2,949,730	10,883,445	3,456,715	10,554,879
Total Income	23,517,417	62,283,638	14,822,795	38,030,251
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	7,639,518	21,205,624	5,967,941	15,779,347
Workers welfare fund	250,000	781,779	168,000	429,000
Other charges	2,925	35,123	440	40,092
Total non-mark-up / interest expenses	(7,892,443)	(22,022,526)	(6,136,381)	(16,248,439)
Profit before provisions	15,624,974	40,261,112	8,686,414	21,781,812
Provisions and write offs - net	(1,051,500)	(3,225,721)	(1,278,528)	(2,340,466)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	14,573,474	37,035,391	7,407,886	19,441,346
Taxation	(7,171,565)	(17,852,312)	(3,698,717)	(9,182,537)
<b>PROFIT AFTER TAXATION</b>	7,401,909	19,183,079	3,709,169	10,258,809
----- (Rupees) -----				
<b>Basic and diluted earnings per share</b>	7.06	18.31	3.54	9.79

  
**Fuzail Abbas**  
**Chief Financial Officer**



**HABIB METROPOLITAN BANK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM**  
**PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2023**

**Annexure - B**

	30 September 2023		30 September 2022	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	53,378,676	150,837,814	39,066,385	93,045,411
Mark-up / return / interest expensed	(32,348,388)	(98,187,412)	(27,429,306)	(64,851,292)
Net mark-up / interest income	21,030,288	52,650,402	11,637,079	28,194,119
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	2,533,938	7,092,816	2,013,502	6,065,822
Dividend income	186,655	465,326	82,399	231,184
Foreign exchange income	137,600	3,444,791	1,343,080	4,191,469
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	109,097	(102,230)	19,420	277,905
Other income	11,428	74,153	15,589	111,645
Total non mark-up / interest income	2,978,718	10,974,856	3,473,990	10,878,025
Total Income	24,009,006	63,625,258	15,111,069	39,072,144
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	7,739,957	21,488,649	6,051,594	16,009,186
Workers welfare fund	255,591	796,656	170,829	438,228
Other charges	2,925	35,123	440	40,092
Total non-mark-up / interest expenses	(7,998,473)	(22,320,428)	(6,222,863)	(16,487,506)
Profit before provisions	16,010,533	41,304,830	8,888,206	22,584,638
Provisions and write offs - net	(1,137,697)	(3,470,579)	(1,309,985)	(2,456,731)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	14,872,836	37,834,251	7,578,221	20,127,907
Taxation	(7,253,105)	(18,073,255)	(3,730,016)	(9,313,056)
<b>PROFIT AFTER TAXATION</b>	7,619,731	19,760,996	3,848,205	10,814,851
<b>PROFIT ATTRIBUTABLE TO:</b>				
Equity shareholders of the holding company	7,452,436	19,312,542	3,739,618	10,354,725
Non-controlling interest	167,295	448,454	108,587	460,126
	7,619,731	19,760,996	3,848,205	10,814,851
----- (Rupees) -----				
<b>Basic and diluted earnings per share</b>	7.11	18.43	3.57	9.88

 

**Fuzail Abbas**  
**Chief Financial Officer**