

HO/CS/18246/2022
October 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2022

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 21, 2022 at 03:00 p.m. have approved the un-audited accounts of the Bank for the quarter and nine months ended September 30, 2022 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for quarter and nine months ended September 30, 2022 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Ather Ali Khan
Company Secretary

Enclosure:

Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2022

Annexure - A

	30 September 2022		30 September 2021	
	Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	38,520,840	91,670,360	18,675,427	53,779,786
Mark-up / return / interest expensed	(27,154,760)	(64,194,988)	(11,180,083)	(31,881,279)
Net mark-up / interest income	11,366,080	27,475,372	7,495,344	21,898,507
NON MARK-UP / INTEREST INCOME				
Fee and commission income	2,001,550	5,982,058	1,774,579	5,092,352
Dividend income	82,399	214,825	22,825	82,124
Foreign exchange income	1,343,080	4,191,469	1,126,085	2,389,731
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	19,420	105,602	122,853	167,987
Other income	10,266	60,925	79,752	256,758
Total non mark-up / interest income	3,456,715	10,554,879	3,126,094	7,988,952
Total Income	14,822,795	38,030,251	10,621,438	29,887,459
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	5,967,941	15,779,347	4,266,205	11,846,742
Workers' welfare fund	168,000	429,000	105,000	317,000
Other charges	440	40,092	122	14,678
Total non-mark-up / interest expenses	(6,136,381)	(16,248,439)	(4,371,327)	(12,178,420)
Profit before provisions	8,686,414	21,781,812	6,250,111	17,709,039
Provisions and write offs - net	(1,278,528)	(2,340,466)	(265,869)	(2,039,804)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	7,407,886	19,441,346	5,984,242	15,669,235
Taxation	(3,698,717)	(9,182,537)	(2,308,968)	(5,765,879)
PROFIT AFTER TAXATION	3,709,169	10,258,809	3,675,274	9,903,356
----- (Rupees) -----				
Basic and diluted earnings per share	3.54	9.79	3.51	9.45

 

Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2022

Annexure - B

	30 September 2022		30 September 2021	
	Quarter ended	Nine Months ended	Quarter ended	Nine Months ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	39,066,385	93,045,411	18,889,975	54,462,149
Mark-up / return / interest expensed	(27,429,306)	(64,851,292)	(11,241,068)	(32,075,472)
Net mark-up / interest income	11,637,079	28,194,119	7,648,907	22,386,677
NON MARK-UP / INTEREST INCOME				
Fee and commission income	2,013,502	6,065,822	1,785,087	5,140,249
Dividend income	82,399	231,184	26,026	96,974
Foreign exchange income	1,343,080	4,191,469	1,126,085	2,389,731
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	19,420	277,905	122,853	167,987
Other income	15,589	111,645	92,465	268,194
Total non mark-up / interest income	3,473,990	10,878,025	3,152,516	8,063,135
Total Income	15,111,069	39,072,144	10,801,423	30,449,812
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	6,051,594	16,009,186	4,329,847	12,036,570
Workers' welfare fund	170,829	438,228	107,085	323,420
Other charges	440	40,092	122	14,678
Total non-mark-up / interest expenses	(6,222,863)	(16,487,506)	(4,437,054)	(12,374,668)
Profit before provisions	8,888,206	22,584,638	6,364,369	18,075,144
Provisions and write offs - net	(1,309,985)	(2,456,731)	(271,267)	(2,068,759)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	7,578,221	20,127,907	6,093,102	16,006,385
Taxation	(3,730,016)	(9,313,056)	(2,330,830)	(5,792,525)
PROFIT AFTER TAXATION	3,848,205	10,814,851	3,762,272	10,213,860
PROFIT ATTRIBUTABLE TO:				
Equity shareholders of the holding company	3,739,618	10,354,725	3,689,484	9,959,670
Non-controlling interest	108,587	460,126	72,788	254,190
	3,848,205	10,814,851	3,762,272	10,213,860
----- (Rupees) -----				
Basic and diluted earnings per share	3.57	9.88	3.52	9.51

Fuzail Abbas
Chief Financial Officer