

HO/CS/18209/2022  
August 18, 2022

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2022**

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 18, 2022 at 3:00 p.m. have approved the un-audited accounts of the Bank for the half-year ended June 30, 2022 and recommended the following:

- i) **CASH DIVIDEND:**  
An interim cash dividend for the half-year ended June 30, 2022 at Rs. 2/- per share i.e. 20%.
- ii) **BONUS ISSUE:**  
NIL
- iii) **RIGHT SHARES:**  
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**  
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**  
NIL

The share transfer books of the Bank will remain closed from August 31, 2022 to September 2, 2022 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, at the close of business on August 30, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the half-year ended June 30, 2022 are enclosed herewith as Annexure-A & B.

The half-yearly report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly



**Ather Ali Khan**  
Company Secretary

**Enclosure:**

Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

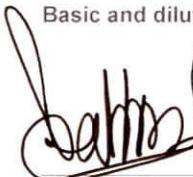
c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.  
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HABIB METROPOLITAN BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM  
PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2022

Annexure - A

	30 June 2022		30 June 2021	
	Quarter ended	Half year ended	Quarter ended	Half year ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	29,768,555	53,149,520	17,761,208	35,104,359
Mark-up / return / interest expensed	(21,395,033)	(37,040,228)	(10,730,650)	(20,701,196)
Net mark-up / interest income	8,373,522	16,109,292	7,030,558	14,403,163
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	2,095,025	3,980,508	1,678,740	3,317,773
Dividend income	67,868	132,426	23,930	59,299
Foreign exchange income	1,516,349	2,848,389	784,000	1,263,646
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	36,477	86,182	43,603	45,134
Other income	36,284	50,659	170,208	177,006
Total non mark-up / interest income	3,752,003	7,098,164	2,700,481	4,862,858
Total Income	12,125,525	23,207,456	9,731,039	19,266,021
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	5,146,157	9,811,406	3,919,397	7,580,537
Workers welfare fund	147,000	261,000	105,000	212,000
Other charges	19,410	39,652	6,075	14,556
Total non-mark-up / interest expenses	(5,312,567)	(10,112,058)	(4,030,472)	(7,807,093)
Profit before provisions	6,812,958	13,095,398	5,700,567	11,458,928
Provisions and write offs - net	(674,694)	(1,061,938)	(775,074)	(1,773,935)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	6,138,264	12,033,460	4,925,493	9,684,993
Taxation	(3,172,763)	(5,483,820)	(1,923,305)	(3,456,911)
<b>PROFIT AFTER TAXATION</b>	2,965,501	6,549,640	3,002,188	6,228,082
----- (Rupees) -----				
Basic and diluted earnings per share	2.83	6.25	2.87	5.94


  
 Fuzail Abbas  
 Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED  
CONSOLIDATED CONDENSED INTERIM  
PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2022

**Annexure - B**

	30 June 2022		30 June 2021	
	Quarter ended	Half year ended	Quarter ended	Half year ended
----- (Rupees in '000) -----				
Mark-up / return / interest earned	30,234,855	53,979,026	18,031,218	35,572,174
Mark-up / return / interest expensed	(21,615,038)	(37,421,986)	(10,808,191)	(20,834,404)
Net mark-up / interest income	8,619,817	16,557,040	7,223,027	14,737,770
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	2,152,765	4,052,320	1,695,438	3,352,162
Dividend income	79,695	148,785	31,425	70,948
Foreign exchange income	1,516,349	2,848,389	784,000	1,263,646
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	208,780	258,485	43,603	45,134
Other income	81,451	96,056	169,252	175,729
Total non mark-up / interest income	4,039,040	7,404,035	2,723,718	4,907,619
Total Income	12,658,857	23,961,075	9,946,745	19,645,389
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	5,222,713	9,957,592	3,982,098	7,706,723
Workers welfare fund	151,021	267,399	107,306	216,335
Other charges	19,410	39,652	6,075	14,556
Total non-mark-up / interest expenses	(5,393,144)	(10,264,643)	(4,095,479)	(7,937,614)
Profit before provisions	7,265,713	13,696,432	5,851,266	11,707,775
Provisions and write offs - net	(738,447)	(1,146,746)	(804,569)	(1,794,492)
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	6,527,266	12,549,686	5,046,697	9,913,283
Taxation	(3,243,231)	(5,583,040)	(1,924,556)	(3,461,695)
<b>PROFIT AFTER TAXATION</b>	3,284,035	6,966,646	3,122,141	6,451,588
<b>PROFIT ATTRIBUTABLE TO:</b>				
Equity shareholders of the holding company	3,012,735	6,615,107	3,026,037	6,270,186
Non-controlling interest	271,300	351,539	96,104	181,402
	3,284,035	6,966,646	3,122,141	6,451,588
----- (Rupees) -----				
Basic and diluted earnings per share	2.88	6.31	2.89	5.98

  
Fuzail Abbas  
Chief Financial Officer

