

HO/CS/18105/2022
February 22, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on February 22, 2022 at 03:00 p.m. have approved the audited accounts of the Bank for the year ended December 31, 2021 and recommended the following:

- i) **CASH DIVIDEND:**
A final cash dividend for the year ended December 31, 2021 at Rs. 3.00 per share i.e. 30%. This is in addition to the Interim Dividend already paid at Rs. 2.00 per share i.e. 20%, totaling Rs. 5.00 per share i.e. 50%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

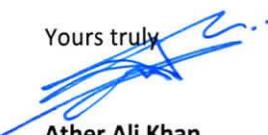
The Annual General Meeting of the Bank will be held at 09:00 a.m. on March 28, 2022 at Karachi.

The share transfer books of the Bank will remain closed from March 21, 2022 to March 28, 2022 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, at the close of business on March 18, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the year ended December 31, 2021 are enclosed herewith as Annexure-A & B.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly


Ather Ali Khan
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Audited)

c.c.: The Director, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.

(Subsidiary of Habib Bank AG Zurich)

Head Office: Spencer's Building I. I. Chundrigar Road, Karachi, Pakistan.

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Website: www.habibmetro.com

HABIB METROPOLITAN BANK LIMITED
 UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2021

Annexure - A

| | 2021 | 2020 |
|---|------------------------------|---------------------|
| | ----- (Rupees in '000) ----- | |
| Mark-up / return / interest earned | 73,395,933 | 76,123,412 |
| Mark-up / return / interest expensed | (43,899,120) | (47,360,682) |
| Net mark-up / interest income | <u>29,496,813</u> | <u>28,762,730</u> |
| NON MARK-UP / INTEREST INCOME | | |
| Fee and commission income | 6,905,971 | 5,375,779 |
| Dividend income | 145,087 | 185,969 |
| Foreign exchange income | 3,706,963 | 4,086,904 |
| Income / (loss) from derivatives | - | - |
| Gain / (loss) on securities | 102,026 | (44,339) |
| Other income | 280,080 | 45,963 |
| Total non mark-up / interest income | <u>11,140,127</u> | <u>9,650,276</u> |
| Total Income | <u>40,636,940</u> | <u>38,413,006</u> |
| NON MARK-UP / INTEREST EXPENSES | | |
| Operating expenses | 16,601,210 | 14,321,741 |
| Workers' welfare fund | 314,825 | 456,500 |
| Other charges | 170,918 | 96,267 |
| Total non-mark-up / interest expenses | <u>(17,086,953)</u> | <u>(14,874,508)</u> |
| Profit before provisions | <u>23,549,987</u> | <u>23,538,498</u> |
| Provisions and write offs - net | (2,009,284) | (3,501,713) |
| Extra ordinary / unusual items | - | - |
| PROFIT BEFORE TAXATION | <u>21,540,703</u> | <u>20,036,785</u> |
| Taxation | (8,082,130) | (8,028,589) |
| PROFIT AFTER TAXATION | <u>13,458,573</u> | <u>12,008,196</u> |
| | ----- (Rupees) ----- | |
| Basic and diluted earnings per share | <u>12.84</u> | <u>11.46</u> |



 Fuzail Abbas
 Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

Annexure - B

| | 2021 | 2020 |
|---|------------------------------|---------------------|
| | ----- (Rupees in '000) ----- | |
| Mark-up / return / interest earned | 74,358,956 | 77,121,348 |
| Mark-up / return / interest expensed | <u>(44,200,365)</u> | <u>(47,697,536)</u> |
| Net mark-up / interest income | <u>30,158,591</u> | <u>29,423,812</u> |
| NON MARK-UP / INTEREST INCOME | | |
| Fee and commission income | 6,966,942 | 5,440,486 |
| Dividend income | 161,287 | 191,828 |
| Foreign exchange income | 3,706,963 | 4,086,904 |
| Income / (loss) from derivatives | - | - |
| Gain / (loss) on securities | 102,026 | (44,339) |
| Other income | 296,361 | 42,392 |
| Total non mark-up / interest income | <u>11,233,579</u> | <u>9,717,271</u> |
| Total Income | <u>41,392,170</u> | <u>39,141,083</u> |
| NON MARK-UP / INTEREST EXPENSES | | |
| Operating expenses | 16,857,711 | 14,573,245 |
| Workers' welfare fund | 323,463 | 463,452 |
| Other charges | 170,918 | 97,092 |
| Total non-mark-up / interest expenses | <u>(17,352,092)</u> | <u>(15,133,789)</u> |
| Profit before provisions | <u>24,040,078</u> | <u>24,007,294</u> |
| Provisions and write offs - net Extra ordinary / unusual items | <u>(2,052,083)</u> | <u>(3,621,049)</u> |
| | - | - |
| PROFIT BEFORE TAXATION | <u>21,987,995</u> | <u>20,386,245</u> |
| Taxation | <u>(8,125,724)</u> | <u>(8,050,797)</u> |
| PROFIT AFTER TAXATION | <u>13,862,271</u> | <u>12,335,448</u> |
| PROFIT ATTRIBUTABLE TO: | | |
| Equity shareholders of the holding company | 13,517,714 | 12,053,072 |
| Non-controlling interest | 344,557 | 282,376 |
| | <u>13,862,271</u> | <u>12,335,448</u> |
| | ----- (Rupees) ----- | |
| Basic and diluted earnings per share | <u>12.90</u> | <u>11.50</u> |

Basic and diluted earnings per share

Fuzail Abbas
Chief Financial Officer