

HO/CS/18156/2022

April 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2022

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 20, 2022 at 11:00 a.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2022 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for first quarter ended March 31, 2022 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Company for the first quarter ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Ather Ali Khan
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
Head Office: I.I Chundrigar Road,
Karachi, Pakistan.
UAN: 92 21 111-141-414
Fax: 92 21 32630404-05
Website: www.habibmetro.com

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2022

Annexure - A

	31 March 2022	31 March 2021
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	23,380,965	17,343,151
Mark-up / return / interest expensed	<u>(15,645,195)</u>	<u>(9,970,546)</u>
Net mark-up / interest income	7,735,770	7,372,605
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,885,483	1,639,033
Dividend income	64,558	35,369
Foreign exchange income	1,332,040	479,646
Income / (loss) from derivatives	-	-
Gain / (loss) on securities - net	49,705	1,531
Other income	14,375	6,798
Total non mark-up / interest income	<u>3,346,161</u>	<u>2,162,377</u>
Total Income	11,081,931	9,534,982
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	4,665,249	3,661,140
Workers' welfare fund	114,000	107,000
Other charges	20,242	8,481
Total non-mark-up / interest expenses	<u>(4,799,491)</u>	<u>(3,776,621)</u>
Profit before provisions	6,282,440	5,758,361
(Provisions) / reversal and write offs - net	(387,244)	(998,861)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	5,895,196	4,759,500
Taxation	(2,311,057)	(1,533,606)
PROFIT AFTER TAXATION	<u>3,584,139</u>	<u>3,225,894</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>3.42</u>	<u>3.08</u>

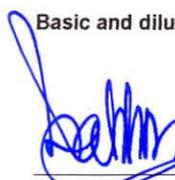


Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2022

Annexure - B

	31 March 2022	31 March 2021
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	23,744,171	17,540,956
Mark-up / return / interest expensed	(15,806,948)	(10,026,213)
Net mark-up / interest income	<u>7,937,223</u>	<u>7,514,743</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,899,555	1,656,724
Dividend income	69,090	39,523
Foreign exchange income	1,332,040	479,646
Income / (loss) from derivatives	-	-
Gain / (loss) on securities - net	49,705	1,531
Other income	14,605	6,477
Total non mark-up / interest income	<u>3,364,995</u>	<u>2,183,901</u>
Total Income	<u>11,302,218</u>	<u>9,698,644</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	4,734,879	3,724,625
Workers' welfare fund	116,378	109,029
Other charges	20,242	8,481
Total non-mark-up / interest expenses	<u>(4,871,499)</u>	<u>(3,842,135)</u>
Profit before provisions	<u>6,430,719</u>	<u>5,856,509</u>
(Provisions) / reversal and write offs - net	(408,299)	(989,923)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>6,022,420</u>	<u>4,866,586</u>
Taxation	(2,339,809)	(1,537,139)
PROFIT AFTER TAXATION	<u>3,682,611</u>	<u>3,329,447</u>
PROFIT ATTRIBUTABLE TO:		
Equity shareholders of the holding company	3,602,372	3,245,431
Non-controlling interest	80,239	84,016
	<u>3,682,611</u>	<u>3,329,447</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>3.44</u>	<u>3.10</u>



Fuzail Abbas
Chief Financial Officer