



Habib Metropolitan Bank

(Subsidiary of Habib Bank AG Zurich)

**CONSOLIDATED ACCOUNTS
FOR THE HALF-YEAR ENDED
JUNE 30, 2009
(UN-AUDITED)**

**CONSOLIDATED CONDENSED INTERIM
BALANCE SHEET**
AS AT 30 JUNE 2009

	Note	30 June, 2009 (Un-Audited)	31 December, 2008 (Audited)
Rupees in '000			
ASSETS			
Cash and balances with treasury banks		10,578,644	11,401,384
Balances with other banks	6	1,141,976	2,974,237
Lendings to financial institutions	7	6,215,252	98,176
Investments	8	77,733,337	53,335,855
Advances	9	105,368,884	108,261,259
Operating fixed assets	10	1,877,789	1,528,913
Deferred tax assets	11	669,644	1,145,665
Other assets		3,412,264	3,369,135
		206,997,790	182,114,624
LIABILITIES			
Bills payable		3,110,723	2,372,146
Borrowings from financial institutions	12	48,561,402	30,435,543
Deposits and other accounts	13	131,227,151	128,127,997
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		-	-
Other liabilities		6,106,104	6,082,412
		189,005,380	167,018,098
NET ASSETS		17,992,410	15,096,526
REPRESENTED BY			
Share capital		7,527,525	6,022,020
Reserves		7,388,936	7,039,936
Unappropriated profit		3,077,647	3,179,905
		17,994,108	16,241,861
Deficit on revaluation of assets - net of tax	14	(1,698)	(1,145,335)
		17,992,410	15,096,526
CONTINGENCIES AND COMMITMENTS	15		

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

ANJUM IQBAL
Chief Executive

KASSIM PAREKH
Chairman

BASHIR ALI MOHAMMAD
Director

FIRASAT ALI
Director

**CONSOLIDATED CONDENSED INTERIM
PROFIT & LOSS ACCOUNT (UN-AUDITED)**
FOR THE HALF YEAR AND QUARTER ENDED 30 JUNE 2009



Note	30 June 2009		30 June 2008		
	Quarter ended	Half Year ended	Quarter ended	Half Year ended	
Rupees in '000					
Mark-up / return / interest earned	5,055,316	10,044,120	3,970,646	7,613,734	
Mark-up / return / interest expensed	(3,537,149)	(6,764,839)	(2,909,443)	(5,522,814)	
Net mark-up / interest income	1,518,167	3,279,281	1,061,203	2,090,920	
Provision against non-performing loans and advances	533,467	861,349	161,374	193,794	
Provision for diminution in the value of investments	32,777	32,777	-	-	
Bad debts written-off directly	-	-	-	64	
	(566,244)	(894,126)	(161,374)	(193,858)	
Net mark-up / interest income after provisions	951,923	2,385,155	899,829	1,897,062	
Non mark-up / Interest income					
Fee, commission and brokerage income	346,267	620,709	306,670	596,148	
Dividend income	129,551	171,491	374,960	375,795	
Income from dealing in foreign currencies	453,413	926,209	485,060	811,402	
Gain on sale / redemption of securities	16,746	43,674	36,757	99,820	
Unrealized gain / (loss) on revaluation of investment classified as 'held for trading'	-	-	-	-	
Other income	75,804	151,441	51,818	104,856	
Total non mark-up / interest income	1,021,781	1,913,524	1,255,265	1,988,021	
	1,973,704	4,298,679	2,155,094	3,885,083	
Non mark-up / Interest expenses					
Administrative expenses	810,663	1,686,777	796,753	1,507,496	
Other provisions / write offs	17,109	-	-	-	
Other charges	-	56,273	61,728	62,775	
Total non mark-up/interest expenses	(827,772)	(1,743,050)	(858,481)	(1,570,271)	
	1,145,932	2,555,629	1,296,613	2,314,812	
Extra ordinary / unusual items	-	-	-	-	
Profit before taxation	1,145,932	2,555,629	1,296,613	2,314,812	
Taxation – Current	290,163	942,227	537,067	963,194	
– Prior years	-	-	12,186	12,186	
– Deferred	25,942	(138,845)	(143,003)	(222,403)	
	(316,105)	(803,382)	(406,250)	(752,977)	
Profit after taxation	829,827	1,752,247	890,363	1,561,835	
Rupees					
Basic earnings per share	16	1.10	2.33	1.18	2.07
Diluted earnings per share	16	1.10	2.33	1.18	2.07

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

ANJUM IQBAL
Chief Executive

KASSIM PAREKH
Chairman

BASHIR ALI MOHAMMAD
Director

FIRASAT ALI
Director

**CONSOLIDATED CONDENSED INTERIM STATEMENT
OF COMPREHENSIVE INCOME (UNAUDITED)**
FOR THE HALF YEAR AND QUARTER ENDED 30 JUNE 2009

	30 June 2009		30 June 2008	
	Quarter ended	Half Year ended	Quarter ended	Half Year ended
	Rupees in '000			
Profit after taxation for the period	829,827	1,752,247	890,363	1,561,835
Components of comprehensive income non transferred to equity				
Surplus / (deficit) on revaluation of investment – available for sale	396,984	1,758,503	(1,041,377)	(1,166,948)
Deferred tax on revaluation of investment – available for sale	(141,795)	(614,866)	364,482	408,432
	255,189	1,143,637	(676,895)	(758,516)
	1,085,016	2,895,884	213,468	803,319

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**CONSOLIDATED CONDENSED INTERIM
CASH FLOW STATEMENT (UN-AUDITED)**
FOR THE HALF YEAR ENDED 30 JUNE 2009



	Half Year ended	
	30 June 2009	30 June 2008
	Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,555,629	2,314,812
Less: Dividend income	(171,491)	(375,795)
	2,384,138	1,939,017
Adjustments for non-cash charges		
Depreciation	103,721	68,672
Provision against non-performing loans and advances	861,349	193,794
Provision for diminution in the value of investments	32,777	–
(Gain) on sale of fixed assets	(2,522)	(2,075)
	995,325	260,391
	3,379,463	2,199,408
(Increase) / decrease in operating assets		
Landings to financial institutions	(6,117,076)	(3,683,211)
Advances	2,031,026	(11,590,799)
Other assets	(43,129)	(467,494)
	(4,129,179)	(15,741,504)
Increase / (decrease) in operating liabilities		
Bills payable	738,577	(562,670)
Borrowings from financial institutions	17,950,477	10,015,128
Deposits	3,099,154	7,648,121
Other liabilities (excluding taxation and dividend)	39,059	1,337,543
	21,827,267	18,438,122
	21,077,551	4,896,026
Income tax paid	(957,568)	(540,273)
Net cash inflow from operating activities	20,119,983	4,355,753
CASH FLOW FROM INVESTING ACTIVITIES		
Net investment in available-for-sale securities	(22,901,756)	(557,989)
Net proceeds from held-to-maturity securities	–	425,000
Dividend received	171,491	375,795
Investments in operating fixed assets	(222,889)	(43,144)
Sale proceeds of operating fixed assets	2,814	3,583
Net cash (used) in / from investing activities	(22,950,340)	203,245
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(26)	(500,221)
(Decrease) / increase in cash and cash equivalents	(2,830,383)	4,058,777
Cash and cash equivalent at beginning of the period	13,108,496	13,309,131
Cash and cash equivalent at the end of the period	10,278,113	17,367,908

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**CONSOLIDATED CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**
FOR THE HALF YEAR ENDED 30 JUNE 2009

	Share Capital	Shares premium	Statutory reserve	Special reserve	Revenue reserve	Reserve for issue of bonus shares	Unappro- priated Profit	Total
	Rupees in '000							
Balance as at 1 January 2008	5,018,350	2,550,985	2,092,590	240,361	1,500,000	-	2,061,674	13,463,960
Transfer to reserve for issuance of bonus shares in the ratio of 20 shares for every 100 shares held	-	-	-	-	-	1,003,670	(1,003,670)	-
Issue of bonus shares	1,003,670	-	-	-	-	(1,003,670)	-	-
Cash dividend (Re 1 per share) for the year ended 31 December 2007	-	-	-	-	-	-	(501,835)	(501,835)
Profit for the six months period ended 30 June 2008	-	-	-	-	-	-	1,561,835	1,561,835
Transfer to statutory reserve	-	-	313,000	-	-	-	(313,000)	-
Balance as at 30 June 2008	6,022,020	2,550,985	2,405,590	240,361	1,500,000	-	1,805,004	14,523,960
Profit for the six months period ended 31 December 2008	-	-	-	-	-	-	1,717,901	1,717,901
Transfer to statutory reserve	-	-	343,000	-	-	-	(343,000)	-
Balance as at 31 December 2008	6,022,020	2,550,985	2,748,590	240,361	1,500,000	-	3,179,905	16,241,861
Transfer to reserver for issuance of bonus shares in the ration of 25 shares for every 100 shares held	-	-	-	-	-	1,505,505	(1,505,505)	-
Issuance of bonus shares	1,505,505	-	-	-	-	(1,505,505)	-	-
Profit for the six months period ended 30 June 2009	-	-	-	-	-	-	1,752,247	1,752,247
Transfer to statutory reserve	-	-	349,000	-	-	-	(349,000)	-
Balance as at 30 June 2009	7,527,525	2,550,985	3,097,590	240,361	1,500,000	-	3,077,647	17,994,108

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**NOTES TO THE CONSOLIDATED CONDENSED
INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**
FOR THE HALF YEAR ENDED 30 JUNE 2009



1. STATUS AND NATURE OF BUSINESS:

1.1 The Group comprises of:

Holding company

Habib Metropolitan Bank Ltd.

Subsidiary companies

Habib Metropolitan Trade Services Limited (under winding-up)
Habib Metropolitan Financial Services Limited

Here-in-after referred to as "the Group" is engaged in providing Commercial Banking, Trade advising and Financial services.

Habib Metropolitan Bank Ltd. (the Bank) was incorporated in Pakistan on 3 August, 1992 as a public limited company, under the Companies Ordinance, 1984 and is engaged in commercial banking and related services. Its shares are listed on all stock exchanges in Pakistan. The registered office of the Bank is situated at Spencer's Building, I.I Chundrigar Road, Karachi. The Bank operates 110 (31 December, 2008: 110) branches including 4 (31 December, 2008: 4) Islamic Banking Branches in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland.

2. BASIS OF PRESENTATION AND CONSOLIDATION

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the SBP has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by the Bank from their customers and immediate resale to them at appropriate mark-up in price on a deferred payment basis. The purchase and sales arising under these arrangements are not reflected in these consolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

These consolidated condensed interim financial statements include the financial statements of the holding company and its subsidiary companies. The financial statements of the subsidiary companies have been consolidated on a line-by-line basis and the carrying value of the investments held by the holding company has been eliminated against the shareholder's equity in the subsidiary companies. Intra - group balances or transactions have been eliminated.

3. STATEMENT OF COMPLIANCE

3.1 These consolidated condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Ordinance, 1984, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives shall prevail.

3.2 The SBP vide BSD Circular No. 10, dated 26 August 2002 has deferred the applicability of International Accounting Standard (IAS) 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements. However, investments have been classified and valued in accordance with the requirement of various circulars issued by the SBP.

3.3 During the current period, International Accounting Standard 1 (Revised), Presentation of Financial Statements (IAS 1) became effective from 1 January 2009. The application of this standard has resulted in certain increased disclosures only.

Other new standards, amendments and interpretations that were mandatory for accounting periods beginning on or after 1 January 2009 and are not considered to be relevant or have any significant effect on the Group's operations, are not detailed in these consolidated condensed interim financial statements.

4. ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES

4.1 The accounting policies adopted, underlying estimates and methods of computation followed in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2008, except for the accounting and financial reporting of Ijarahs by the Islamic Banking Branches of the Group which has been changed to comply with the Islamic Financial Accounting Statements (IFAS-2) requirements. The State Bank of Pakistan, vide its IBD Circular No 1 dated 27 January 2009, has adopted IFAS No 2 for the accounting and financial reporting of "Ijarah" with effect from 1 January 2009. This standard requires Ijarah arrangements to be accounted for as assets held under Ijarah stated at cost less accumulated depreciation and impairment, if any. Accordingly, net assets / investments in Ijarahs during the period from 1 January 2009 to 30 June 2009 have been reflected in note No. 9 to these consolidated condensed interim financial statements under "Advances". The rental income on these Ijarahs is recognized on accrual basis in the Group's profit and loss account. Depreciation is calculated on Ijarah assets on straight line basis over the period of Ijarah from the date of delivery of respective assets to mustajir (lessee) up to the date of maturity / termination of Ijarah agreement and is charged to the profit and loss account. The classification and provisioning of Ijarah assets is done in line with the requirements laid down in SBP Prudential Regulations. Adoption of the above standard and the consequent change in the accounting policy has not resulted in a material impact on these consolidated condensed interim financial statements.

4.2 The financial risk management objectives and policies adopted by the Bank are consistent with that disclosed in the consolidated financial statements of the Group for the year ended 31 December 2008.

5. BASIS OF PRESENTATION

The disclosures included in these consolidated condensed interim financial statements are limited based on the format prescribed by the State Bank of Pakistan, vide BSD Circular Letter No. 2 dated 12 May 2004 and International Accounting Standard 34, Interim Financial Reporting. They do not include all of the information required for full consolidated annual financial statements, and these consolidated condensed interim financial statements should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2008.

6. BALANCES WITH OTHER BANKS

	(Un-Audited) 30 June 2009	(Audited) 31 December 2008
	Rupees in '000	
In Pakistan		
– Current accounts	198,453	232,907
– Deposit accounts	59,508	8,497
	<u>257,961</u>	<u>241,404</u>
Outside Pakistan		
– Current accounts	884,015	1,204,020
– Deposit accounts	–	1,528,813
	<u>884,015</u>	<u>2,732,833</u>
	<u>1,141,976</u>	<u>2,974,237</u>

7. LENDINGS TO FINANCIAL INSTITUTIONS

Call money lendings	5,950,000	–
Repurchase agreement lendings (Reserve Repo)	265,252	98,176
	<u>6,215,252</u>	<u>98,176</u>

8. INVESTMENTS

	30 June 2009 (Un-Audited)			31 December 2008 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
	Rupees in '000					
Available-for-sale securities						
Market Treasury Bills	25,385,663	21,842,029	47,227,692	25,869,803	6,480,493	32,350,296
Pakistan Investment Bonds	13,346,882	400,000	13,746,882	10,924,261	–	10,924,261
Ordinary shares of listed companies	151,964	–	151,964	63,713	–	63,713
Ordinary shares of unlisted companies	123,101	–	123,101	123,101	–	123,101
Preference shares of a listed company	40,000	–	40,000	40,000	–	40,000
Preference shares of an unlisted company	25,000	–	25,000	25,000	–	25,000
Listed Term Finance Certificates	1,496,480	–	1,496,480	1,462,796	–	1,462,796
Unlisted Term Finance Certificates	1,449,507	–	1,449,507	1,550,809	–	1,550,809
Sukuk Bonds	4,785,101	–	4,785,101	1,900,000	–	1,900,000
Open ended mutual funds	8,786,040	–	8,786,040	6,380,460	–	6,380,460
Closed ended mutual funds	127,773	–	127,773	177,348	–	177,348
	<u>55,717,511</u>	<u>22,242,029</u>	<u>77,959,540</u>	<u>48,517,291</u>	<u>6,480,493</u>	<u>54,997,784</u>
Held-to-maturity securities						
Certificate of Investments	60,000	–	60,000	350,000	–	350,000
Investments at cost	<u>55,777,511</u>	<u>22,242,029</u>	<u>78,019,540</u>	<u>48,867,291</u>	<u>6,480,493</u>	<u>55,347,784</u>
Less: Provision for diminution in value of investments	(237,001)	–	(237,001)	(250,057)	–	(250,057)
Investments – net of provisions	<u>55,540,510</u>	<u>22,242,029</u>	<u>77,782,539</u>	<u>48,617,234</u>	<u>6,480,493</u>	<u>55,097,727</u>
(Deficit) on revaluation of available-for-sale investments-net	(176,772)	127,570	(49,202)	(1,745,971)	(15,901)	(1,761,872)
Total Investments	<u>55,363,738</u>	<u>22,369,599</u>	<u>77,733,337</u>	<u>46,871,263</u>	<u>6,464,592</u>	<u>53,335,855</u>

9. ADVANCES

	Note	(Un-Audited) 30 June 2009	(Audited) 31 December 2008
Rupees in '000			
Loans, cash credits, running finances, etc.			
In Pakistan		83,637,025	85,304,478
Outside Pakistan		—	—
		83,637,025	85,304,478
Net investment in finance lease / Ijara financing			
In Pakistan		2,037,881	2,560,428
Outside Pakistan		—	—
		2,037,881	2,560,428
Net assets / investment in Ijarah IFAS 2		97,941	—
Bills discounted and purchased (excluding Market Treasury Bills)			
Payable in Pakistan		5,026,844	5,382,542
Payable outside Pakistan		17,558,090	17,143,916
		22,584,934	22,526,458
Advances - gross	9.1	108,357,781	110,391,364
Provision against non-performing advances			
Specific		(1,881,287)	(1,083,785)
General	9.2	(1,107,610)	(1,046,320)
		(2,988,897)	(2,130,105)
Advances - net of provisions		105,368,884	108,261,259

9.1 Advances include Rs. 3,060.069 million (2008: Rs 1,747.599 million) which have been placed under non-performing status as detailed below:

Category of Classification	30 June 2009 (Un-Audited)		
	Domestic advances	Provision Required	Provision Held*
Rupees in '000			
Substandard	657,080	164,270	164,270
Doubtful	1,356,353	729,385	729,385
Loss	1,046,636	987,632	987,632
	3,060,069	1,881,287	1,881,287
31 December 2008 (Audited)			
Category of Classification	Domestic advances	Provision Required	Provision Held*
Rupees in '000			
Substandard	715,558	178,890	178,890
Doubtful	231,698	142,088	142,088
Loss	800,343	762,807	762,807
	1,747,599	1,083,785	1,083,785

* Adjusted for liquid assets held and realizable without recourse to a court of law.

9.2 The general provision includes provision made against consumer portfolio amounting to Rs. 15.817 million (2008:Rs. 21.050 million) in accordance with the Prudential Regulations issued by the SBP at 1.5% of fully secured and at 5% of unsecured consumer portfolio.

10. OPERATING FIXED ASSETS

During the current period, additions and disposals in operating fixed assets amounted to Rs. 388.079 million (30 June 2008: 32.658 million) and Rs. 0.292 million (30 June 2008: 1.509 million) respectively.

11. DEFERRED TAX ASSETS

11.1 The Finance Act, 2009 has made significant amendments in the Seventh Schedule to Income Tax Ordinance, 2001. Deduction for provisions for doubtful and loss categories of advances and off balance sheet items is allowable up to a maximum of 1% of total advances. Amount of bad debts classified as Substandard under Prudential Regulation issued by State Bank of Pakistan would not be allowable as an expense. Provisioning in excess of 1% of total advances would be allowed to be carried over to succeeding years. Therefore, the management is of the view that they would be able to get deduction of provision in excess of 1% of total advances (provided for half year) and have recognized deferred tax asset on such provision amounting to Rs. 111.846 million.

11.2 The amendments introduced in the Seventh Schedule do not provide for any transitional mechanism i.e. how and when the provision for bad debts disallowed upto 31 December, 2008 would be allowed as a deduction. The Institute of Chartered Accountants of Pakistan (ICAP) and Pakistan Banking Association (PBA) have taken up this matter with Federal Board of Revenue (FBR). However, pending the final resolution of the matter, ICAP considers that reversal of deferred tax assets in relation thereto may not be made until the end of the financial year by which time the matter is expected to be decided by the FBR as proposed by the ICAP and the PBA. Accordingly, the deferred tax asset recognized through 31 December 2008 relating to provisions for advances and off balance sheet items amounting to Rs. 744.642 million has been carried forward.

12. BORROWINGS

	(Un-Audited) 30 June 2009	(Audited) 31 December 2008
Rupees in '000		
Secured		
Borrowings from State Bank of Pakistan under		
– Export refinance scheme	22,322,029	20,550,658
– Long term finance under export oriented projects	2,254,837	2,237,881
	24,576,866	22,788,539
Repurchase agreement borrowings	22,242,029	6,379,879
	46,818,895	29,168,418
Unsecured		
Call borrowings	300,000	—
Overdrawn nostro accounts	1,338,203	1,203,093
Overdrawn local bank accounts	104,304	64,032
	48,561,402	30,435,543

	Note	(Un-Audited) 30 June 2009	(Audited) 31 December 2008
13. DEPOSITS AND OTHER ACCOUNTS			
Rupees in '000			
Customers			
Fixed deposits		55,003,710	62,433,207
Saving deposits		35,800,878	29,654,843
Current accounts - non-remunerative		31,983,628	31,190,498
Margin and others accounts		1,691,930	1,804,305
		<u>124,480,146</u>	<u>125,082,853</u>
Financial Institutions			
Remunerative deposits		6,615,380	2,955,987
Non-remunerative deposits		131,625	89,157
		<u>6,747,005</u>	<u>3,045,144</u>
		<u>131,227,151</u>	<u>128,127,997</u>
14. (DEFICIT) ON REVALUATION OF ASSETS - NET OF TAX			
Available-for-sale securities:			
Market Treasury Bills		149,435	(77,273)
Pakistan Investment Bonds		(10,492)	(1,316,755)
Term Finance Certificates and Sukuk bonds		(144,381)	30,530
Listed Shares		34,958	(337)
Mutual Funds		(32,889)	(398,037)
		<u>(3,369)</u>	<u>(1,761,872)</u>
Related deferred tax asset	14.1	1,671	616,537
		<u>(1,698)</u>	<u>(1,145,335)</u>
14.1	This includes amount of Rs. 45.833 million of reversal of provision against diminution in the value of investment.		
15. CONTINGENCIES AND COMMITMENTS			
15.1 Direct credit substitutes			
Standby letters of credit serving as financial guarantees for loans and securities		107,785	1,900
15.2 Transaction-related contingent liabilities			
Contingent liabilities in respect of guarantees favouring:			
Government		8,432,350	7,967,160
Banking companies and other financial institutions		185,271	95,529
Others		3,201,524	2,034,386
		<u>11,819,145</u>	<u>10,097,075</u>
15.3 Trade-related contingent liabilities			
Letter of credits		27,687,788	23,253,326
Acceptances		10,279,607	8,105,504
		<u>37,967,395</u>	<u>31,358,830</u>
15.4 Commitments in respect of forward exchange contracts			
Purchase		22,791,800	13,207,319
Sale		32,941,486	25,402,670
15.5 Commitments in respect of operating leases			
Not later than one year		102,035	134,082
Later than one year and not later than five years		85,669	128,625
		<u>187,704</u>	<u>262,707</u>

		30 June 2009 (Un-Audited)	31 December 2008 (Audited)
Rupees in '000			
15.6	Commitments for the acquisition of operating fixed assets	45,776	33,250
15.7	Claims against bank not acknowledged as debt	579,561	458,141
15.8	The Bank had filed returns under self assessment scheme as envisaged in the section 120 of the Income Tax Ordinance 2001, for the tax years 2007 and 2008. Income tax department has amended the assessment of tax for tax years 2007 and 2008 under section 122(5A) of Income Tax Ordinance, 2001. These amended assessment orders have been passed by adding / disallowing certain expenses / deductions resulting in additional tax liability of Rs. 311.828 million. The Bank has filed appeals before Commissioner of Income Tax (Appeals) on these disallowances and has made adequate provision against the adding / disallowing of certain expenses / deductions. The Bank and its Tax Advisor are confident that the decision of the appellate authorities will be in favour of the Bank.		
16. BASIC AND DILUTED EARNINGS PER SHARE			
		(Un-Audited)	
		30 June 2009	30 June 2008
		Quarter ended	Quarter ended
		Half Year ended	Half Year ended
Rupees in '000			
	Profit after taxation	829,827	1,561,835
		Number in '000	
	Weighted average number of ordinary shares	752,753	752,753
Rupees			
	Basic and diluted earnings per share	1.10	2.07
16.1	The comparative figure of weighted average number of shares outstanding has been restated to include the effect of bonus shares issued by the Bank during the period.		

17. RELATED PARTY TRANSACTIONS

Related parties of the Group comprises of the holding company, entities with common directorships, directors and their close family members, staff retirement benefit funds, key management personnel and major shareholders of the Group. Contributions to and accruals in respect of staff retirement benefit plans are more in accordance with the actuarial valuation contribution plan / employment terms. Remuneration of key management personnel are in accordance with their terms of employment. All other transactions are at agreed terms.

	30 June 2009 (Un-Audited)				
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
	Rupees in '000				
Deposits					
At the beginning of the period	-	1,197,119	7,536	631,304	1,835,959
Received during the period	-	145,441,578	49,163	1,088,169	146,578,910
Repaid during the period	-	(143,380,281)	(47,525)	(987,160)	(144,414,966)
At the end of the period	-	3,258,416	9,174	732,313	3,999,903
Advances					
At the beginning of the period	-	1,548,253	11,409	-	1,559,662
Received during the period	-	10,620,321	275	-	10,620,596
Repaid during the period	-	(10,671,864)	(1,605)	-	(10,673,469)
At the end of the period	-	1,496,710	10,079	-	1,506,789
Bank balances	(39,548)	-	-	-	(39,548)
Management fee payable for technical and consultancy services	164,715	-	-	-	164,715
Prepaid insurance	-	247	-	-	247
Trade related contingent liabilities	-	1,664,332	-	-	1,664,332

	31 December 2008 (Audited)				
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
	Rupees in '000				
Deposits					
At the beginning of the period	-	3,165,383	15,384	480,409	3,661,176
Received during the period	-	251,294,001	138,682	1,020,256	252,452,939
Repaid during the period	-	(253,262,265)	(146,530)	(869,361)	(254,278,156)
At the end of the period	-	1,197,119	7,536	631,304	1,835,959
Advances					
At the beginning of the period	-	753,624	16,828	-	770,452
Received during the period	-	17,350,601	985	-	17,351,586
Repaid during the period	-	(16,555,972)	(6,404)	-	(16,562,376)
At the end of the period	-	1,548,253	11,409	-	1,559,662
Bank balances	1,015,486	-	-	-	1,015,486
Management fee payable for technical and consultancy services	112,170	-	-	-	112,170
Prepaid insurance	-	988	-	-	988
Trade related contingent liabilities	-	1,256,265	-	-	1,256,265

For the period ended 30 June 2009 (Un-Audited)

	Holding Company	Associates	Key Management Personnel	Directors' fees	Retirement benefit plan	Total
	Rupees in '000					
Transactions for the period						
Mark-up/return/interest earned	3,840	73,252	328	-	-	77,420
Management fee for technical and consultancy services	52,545	-	-	-	-	52,545
Mark-up/return/interest expensed	-	177,433	160	-	31,924	209,517
Commission/bank charges recovered	-	5,365	-	-	-	5,365
Rent income	-	410	-	-	-	410
Remuneration	-	-	47,616	-	-	47,616
Directors' fees	-	-	-	3,100	-	3,100
Contribution to defined benefit plan	-	-	-	-	18,000	18,000
Contribution to defined contribution plan	-	-	-	-	30,867	30,867
Insurance premium expense	-	1,235	-	-	-	1,235

For the period ended 30 June 2008 (Un-Audited)

	Holding Company	Associates	Key Management Personnel	Directors' fees	Retirement benefit plan	Total
	Rupees in '000					
Mark-up/return/interest earned	29,823	44,340	379	-	-	74,542
Management fee for technical and consultancy services	50,543	-	-	-	-	50,543
Mark-up/return/interest expensed	-	153,841	147	-	12,407	166,395
Commission/bank charges recovered	-	4,189	-	-	-	4,189
Rent income	-	366	-	-	-	366
Remuneration	-	-	27,429	-	-	27,429
Directors' fees	-	-	-	110	-	110
Contribution to defined benefit plan	-	-	-	-	25,000	25,000
Contribution to defined contribution plan	-	-	-	-	24,351	24,351
Insurance premium expense	-	1,140	-	-	-	1,140

18. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment results for the period are as follows:

	30 June 2009 (Un-Audited)			
	Trading and sales	Retail banking	Commercial banking	Total
	Rupees in '000			
Revenues*	3,912,430	3,310,356	7,518,801	14,741,587
Expenses*	(3,828,005)	(3,191,829)	(5,166,124)	(12,185,958)
Net income before tax	84,425	118,527	2,352,677	2,555,629
Segment assets (gross)	88,384,668	1,079,201	117,533,921	206,997,790
Segment liabilities	24,261,127	77,731,608	87,012,645	189,005,380
	30 June 2008 (Un-Audited)			
	Trading and sales	Retail banking	Commercial banking	Total
	Rupees in '000			
Revenues*	3,463,129	2,535,441	5,893,319	11,891,889
Expenses*	(2,752,410)	(2,119,939)	(4,704,728)	(9,577,077)
Net income before tax	710,719	415,502	1,188,591	2,314,812
Segment assets (gross)	68,696,931	1,186,622	122,311,395	192,194,948
Segment liabilities	23,104,984	69,154,321	86,114,113	178,373,418

* Includes inter-segment revenues and expenses

19. ISLAMIC BANKING BUSINESS

19.1 The Bank is operating 4 (2008: 4) Islamic banking branches. The balance sheet of these branches as at 30 June 2009 is as follows:

	(Un-audited)	(Audited)
	30 June 2009	31 December 2008
	Rupees in '000	
ASSETS		
Cash and balances with treasury banks	635,809	986,565
Balances with and due from financial institutions	50,478	478
Investments	5,121,216	1,429,020
Financing and receivables		
- Murabaha	1,751,716	2,449,851
- Ijara	1,469,130	1,804,204
- Diminishing musharaka	910,176	1,184,840
Due from head office	102,525	198,271
Operating fixed assets	21,797	24,093
Other assets	309,284	168,372
	10,372,131	8,245,694
LIABILITIES		
Bills payable	120,148	33,231
Deposits and other accounts		
- Current accounts	789,307	434,020
- Saving accounts	2,449,562	847,305
- Term deposits	3,359,831	2,527,470
- Deposits from financial institutions - remunerative	1,936,141	2,781,327
- Deposits from financial institutions - non-remunerative	524	17,423
Other liabilities	1,015,036	796,701
	9,670,549	7,437,477
	701,582	808,217
NET ASSETS		
REPRESENTED BY		
Islamic banking fund	602,036	601,977
Unappropriated profit	128,431	217,220
	730,467	819,197
(Deficit) on revaluation of assets	(28,885)	(10,980)
	701,582	808,217

20. GENERAL

The figures have been rounded off to nearest thousand rupees.

21. DATE OF AUTHORISATION FOR ISSUE

These consolidated condensed interim financial statements were authorised for issue by the Board of Directors on 25 August 2009.

ANJUM IQBAL
Chief Executive

KASSIM PAREKH
Chairman

BASHIR ALI MOHAMMAD
Director

FIRASAT ALI
Director

BRANCH NETWORK



REGISTERED OFFICE AND HEAD OFFICE

Ground Floor, Spencer's Building,
G.P.O. Box 1289, I.I. Chundrigar Road,
Karachi-74200, Pakistan
Phones : (021) 3263 6740 (20 Lines)
Fax : (021) 3263 0405 - 3262 0716
U.A.N. : 111-14-14-14 and 111-18-18-18

14th Floor, Saima Trade Towers 'A',
I.I. Chundrigar Road, Karachi-74200,
Pakistan.
Phones : (021) 3227 1935 (14 Lines)
Fax : (021) 3227 1950

SWIFT : MPBLPKKA
URL : www.hmb.com.pk
E-mail : info@hmb.com.pk

KARACHI

Main Branch:

Ground Floor,
Spencer's Building, I.I. Chundrigar Road,
G.P.O. Box 1289 Karachi.
Phone : (021) 3263 6740 (20 Lines)
UAN : (021) 111-18-18-18
Fax : (021) 3263 0404-5
SWIFT : MPBLPKKA

Cloth Market:

BR 1/43, Metro Centre,
Bombay Bazar, Kharadar,
P.O. Box 6453, Karachi.
Phones : (021) 3231 3712 (3 Lines)
: (021) 3231 3763, 3231 3927
Fax : (021) 3231 3715
SWIFT : MPBLPKKA011

Paper Market:

Plot No. 7, 8 R-6, Altif Hussain Road,
New Challi, Karachi.
Phones : (021) 3221 0562 (6 Lines)
Fax : (021) 3221 0568
SWIFT : MPBLPKKA013

Gulshan-e-Iqbal:

Plot No. 110/B/A-XV, Block 10-A,
Main Rashid Minhas Road, Near Drive-in Cinema,
Gulshan-e-Iqbal, Karachi.
Phones : (021) 3402 1651 (3 Lines)
: (021) 3402 1654
Fax : (021) 3402 1655

Shahrah-e-Faisal:

Siddique Sons Tower 3, Jinnah Society,
Near Shaheed-e-Millat Flyover,
Shahrah-e-Faisal, Karachi.
Phones : (021) 3452 8395 (3 Lines)
: (021) 3452 2920
Fax : (021) 3438 3498
SWIFT : MPBLPKKA012

Jodia Bazar:

7- Mehboob Chamber,
Adamjee Haji Dawood Road,
Jodia Bazar, Karachi.
Phones : (021) 3243 7187, 3241 1925,
: (021) 3243 7909, 3243 8157
Fax : (021) 3243 0056
SWIFT : MPBLPKKA015

Karachi Stock Exchange:

Old Stock Exchange Building,
Stock Exchange Road,
Karachi.
Phones : (021) 3240 1921 (3 Lines)
Fax : (021) 3240 1925

M. A. Jinnah Road:

Corner Abdullah Haroon Road,
Karachi.
Phones : (021) 3273 7617 (4 Lines)
Fax : (021) 3273 7621
SWIFT : MPBLPKKA020

North Napier Road:

Plot W.O.1/33, North Napier Road,
Near Dandia Bazar, Karachi
Phones : (021) 3273 7603 (4 Lines)
Fax : (021) 3273 7607
SWIFT : MPBLPKKA021

Karimabad

Sohni Bridal Shopping Centre,
BS-6, Block-4, F.B. Area,
Karachi.
Phones : (021) 3634 5236 (2 Lines)
: (021) 3634 9446, 3680 2262
Fax : (021) 3634 9447

SITE:

3/9-B-2, Metro Chowrangi,
S. 1. T. E., Karachi.
Phones : (021) 3256 4101 (3 Lines)
: (021) 3256 4104, 32564793
Fax : (021) 3256 4100
SWIFT : MPBLPKKA023

DHA:

1-C, Khayaban-e-Shamsheer,
Phase V, Karachi.
Phones : (021) 3585 7404 (3 Lines)
: (021) 3585 7407
Fax : (021) 3585 7403

Timber Market:

5, Siddiq Wahab Road, Timber Market,
Karachi.
Phones : (021) 3276 8411 (3 Lines)
: (021) 3276 8415
Fax : (021) 3276 8414

Korangi:

Showroom No. 2, Plot No. 27 & 28,
Sector No. 16, Near Vita Chowrangi,
Korangi Industrial Area, Karachi.
Phones : (021) 3506 9162-64
: (021) 3506 9171

Saddar:

SB-4/4, Zaibunnisa Street, Saddar,
Karachi.
Phones : (021) 3521 6308 (2 Lines)
: (021) 3521 6433
Fax : (021) 3521 6434

Alamgir Road:

25, Central Commercial Area,
Main Alamgir Road, Bahadurabad,
Karachi.
Phones : (021) 3494 8805 (3 Lines)
: (021) 3494 8810
Fax : (021) 3494 8803

Ittehad:

86-C, 11th Commercial Street,
D.H.A. Phase 11 Ext., Karachi.
Phones : (021) 3589 7623 (2 Lines)
: (021) 3538 2109
: (021) 3538 2110
Fax : (021) 3588 6872

North Karachi Industrial Area:

ST-5, Gabol Town,
Federal 'B' Area, Karachi.
Phones : (021) 3695 7569, 3693 3461 (3 Lines)
: (021) 3693 3234, 3693 3235
Fax : (021) 3695 7570

Hyderi:

7-A, Mustafa Market,
Block G, Barkat-e-Hyderi, Karachi,
Phones : (021) 3664 0774 (3 Lines)
Fax : (021) 3664 0777

Dhoraji Colony:

Madni Pride, Block 7 & 8,
C.P. Berar, C.H.S.,
Dhoraji Colony, Karachi.
Phones : (021) 3494 9535 - 44 - 64
: (021) 3494 9556
Fax : (021) 3494 9592

Gulshan Chowrangi:

FL 4/S, Hamid Square,
Block 3, Gulshan-e-Iqbal, Karachi.
Phones : (021) 3480 0790 (3 Lines)
Fax : (021) 3480 0789

Khalid Bin Walid Road:

Khalid Bin Walid Road,
F/168/A, Madina Mall, Block-3,
PECHS, Karachi.
Phones : (021) 3439 0191 (3 Lines)
Fax : (021) 3439 0190

Ceramic Market:

485/486, Rizvia Society,
Nazimabad, Karachi.
Phones : (021) 3660 0546 (3 Lines)
: (021) 3670 1001
Fax : (021) 3660 7462

Landhi:

15 Milestone, National Highway,
Landhi-4, Karachi.
Phones : (021) 3502 4901 (4 Lines)
: (021) 3769 0866
Fax : (021) 3502 5200

Paposh Nagar:

6-A, Block V-A Nazimabad No. 5,
Karachi.
Phones : (021) 3670 0001 (4 Lines)
Fax : (021) 3670 0005

Textile Plaza:

Nadeem Cloth Market,
M.A. Jinnah Road, Karachi.
Phones : (021) 3242 2476 (2 Lines)
: (021) 3242 2415 (2 Lines)
: (021) 3241 3964
Fax : (021) 3241 6148

Water Pump:

57, Nawaz Court, Block-16,
FedeTal "B" Area, Karachi
Phones : (021) 3681 2577 (2 Lines)
: (021) 3632 3028
Fax : (021) 3633 4557

Shershah:

D-283/1, S.I.T.E. Area,
Trans Lyari Quarter, Karachi.
Phones : (021) 3258 6301 (3 Lines)
Fax : (021) 3258 6305

University Road:

NED University Campus, Gate No. 1,
University Road, Gulshan-e-Iqbal,
Karachi.
Phones : (021) 39926 1191-93 (3 Lines)
Fax : (021) 39926 1195

Boat Basin:

GPC-2, BI-5 KDA Scheme No. 5,
Clifton, Karachi.
Phones : (021) 3587 9734 (3 Lines)
: (021) 3587 9737
Fax : (021) 3587 9738

HBZ Plaza:

HBZ Plaza, I.I. Chundrigar Road,
P.O. Box 1424, Karachi-74200.
Phones : (021) 3263 3311-30
Fax : (021) 3263 1418-19
SWIFT : MPBLPKKA 052

Mereweather Tower:

GK-7/99, Tower Mention,
M.A. Jinnah Road, Opp. M.W. Tower,
Karachi
Phones : (021) 3240 1981-5
Fax : (021) 3243 8295
SWIFT : MPBLPKKA 056

Clifton:

S-2, Uzma Arcade, Block-7,
Khayaban-e-Iqbal, KDA Scheme 5,
Clifton Karachi
Phones : (021) 3587 7831-5
Fax : (021) 3583 2019
SWIFT : MPBLPKKA 057

City Court:

Premises No. 5 & 7, Court Chamber,
Syedna Tahir Saifuddin Road,
Opp. City Court, Karachi.
Phones : (021) 3272 9991-4
: (021) 3272 0106-8
Fax : (021) 3272 9805
SWIFT : MPBLPKKA 058

Plaza Square:

Shopp # 1 & 1B, Ground Floor,
Naseeb Building No. 37/1, Plaza Square,
M.A. Jinnah Road, Karachi
Phones : (021) 3273 7183-5
: (021) 3275 0623
Fax : (021) 3273 7187
SWIFT : MPBLPKKA 059

Hussainabad Branch:

R-479/2, Ground Floor, Federal "B" Area
Karachi.
Phones : (021) 3682 4048-51
Fax : (021) 3682 4052
SWIFT : MPBLPKKA 060

Marriot Road:

MR - 1/37-G-5, Jelani Manzil,
Marriot Road Karachi.
Phone : (021) 3247 3509
: (021) 3247 3359
: (021) 3247 3586
Fax : (021) 3247 3550
SWIFT : MPBLPKKA 063

Industrial Area Korangi:

Plot No. SC-8 (ST-17) Sector - 15,
Korangi Township, Karachi.
Phone : (021) 3511 4055-60
: (021) 3832 0007-8
Fax : (021) 3511 4053

Business Avenue:

Business Avenue, 26/A, Block - 6,
Shahrah-e-Faisal Karachi.
Phone : (021) 3439 1420-25
Fax : (021) 3439 1428
SWIFT : MPBLPKKA 065

Preedy Street:

Shop # 12, 15, 16 & 17, Plot # 273/1,
Coronation Building, Artillery Maidan,
Preedy Street, Saddar Karachi.
Phone : (021) 3272 6391
: (021) 3274 3394-6
: (021) 3274 3406
Fax : (021) 3274 3408
SWIFT : MPBLPKKA 066

Bahadurabad:

Prime Arcade,
Bahadur Shah Zafar Road,
Bahadurabad, Karachi.
Phone : (021) 3494 9316, 3493 3677
: (021) 3413 0936, 3413 0937
Fax : (021) 3493 3729
SWIFT : MPBLPKKA 067

Khayaban-e-Shahbaz:

Plot No. 6/2, Survey, No. 26,
Khayaban-e-Shahbaz Lane 2,
Phase VI D.H.A. Karachi.
Phone : (021) 3534 2036, 3584 7314
: (021) 3425 4774
Fax : (021) 3584 7126
SWIFT : MPBLPKKA 070

North Nazimabad:

Shop No. 6/7 & 8, Kaneez Market,
North Nazimabad Karachi.
Phone : (021) 3663 9404
: (021) 3663 9262
: (021) 3663 9816
: (021) 3663 6291
Fax : (021) 3663 6427
SWIFT : MPBLPKKA 071

Mission Road:

Plot Survey No. 1, Shop No. 2,
Popular Tiles Building,
Mission Road Karachi.
Phone : (021) 3273 6656
: (021) 3276 2291
Fax : (021) 3276 6293
SWIFT : MPBLPKKA 073

Mangopir Road:

D-22, Mangopir Road,
S.I.T.E. Karachi.
Phone : (021) 3259 4025-27
: (021) 3259 4028
Fax : (021) 3259 4029
SWIFT : MPBLPKKA 076

Phase II, D.H.A.:

Plot Bearing No. 12-C Korangi Road,
Phase II, D.H.A. Karachi.
Phone : (021) 3539 6989-91
Fax : (021) 3539 6996

Gulistan - e - Johar:

Shop No. B-5/1, 1 Plot No. FI-22,
Block-15 Gulistan-e-Johar, Karachi.
Phone: (021) 3403 0271-13
Fax: (021) 3403 0274

Soldier Bazar:

Rodrigues Street,
Soldier Bazar, Karachi.
Phone : (021) 3224 1545-7
: (021) 3224 1549
Fax : (021) 3224 1548

U.P. More:

Block 11-B, U.P. More, Karachi.
Phone : (021) 3696 4692-3
: (021) 3696 4694
Fax : (021) 3696 4695

Allama Iqbal Road:

Plot No. 946, 947 - C,
P.E.C.H.S. Allama Iqbal Road,
Karachi.
Phone : (021) 3430 1061-4
Fax : (021) 3430 1065

Lines Area:

Mubarak Shaheed Road, Opp 602
Workshop Store No. 3, Lines Area Karachi.
Phones : (021) 3279 3282-84 (3Lines)
: (021) 3279 3285
Fax : (021) 3279 3286

Gulshan-e-Maymar:

Plot No. SB-001, Sector - X,
Sub Sector - II, Gulshan-e-Maymar,
Karachi.
Phones : (021) 3683 3453-4
Fax : (021) 3683 3455

PIB Colony:

Plot No. 389, PIB Colony
Karachi.
Phones : (021) 3486 0561-3
Fax : (021) 3486 0565

Nishtar Road:

Plot No. LR-10, Shop No. 1,
Nishtar Road Karachi.
Phones : (021) 3273 0693-97
Fax : (021) 3273 0686

Malir City:

Plot No. Ls-33, Street No. 32,
Sector 4, Liaquat Market,
Malir Town Ship, Karachi.
Phones : (021) 3411 4087-89
Fax : (021) 3411 4152

West Wharf:

Show Room No. 7 & 8,
Pak Chamber, West Wharf Road,
Karachi.
Phones : (021) 3231 4752-54
Fax : (021) 3231 4253

Civil Lines:

Mehran Estate, Plot No. 18/15,
Survey Sheet No. C.L.17,
Civil Lines Quarters, Karachi.
Phones : (021) 3562 2590-2
Fax : (021) 3562 2594

Gizri Road:

Plot No. K7-35 & 37,
Choudhary Khaliq-uz-Zaman Road,
Karachi.
Phones : (021) 3582 2871-2

Stadium Road:

Shop No. A, Plot No. SB-11,
KDA Scheme No. 1-A (Extension),
Stadium Road, Karachi
Phone : (021) 3486 0061-4
Fax : (021) 3486 0065

Stargate:

Near Stargate, Shahrah-e-Faisal
Karachi.
Phone : (021) 3460 1352-4
Fax : (021) 3460 1351

Khayaban-e-Bokhari:

Plot # 24-C, Khayaban-e-Bokhari,
Phase-VI, D.H.A., Karachi.
Phone : (021) 3524 2701-3
: (021) 3524 2704
Fax : (021) 3524 2705

Safoora Goth:

Plot # 7/7, Block 4, Scheme - 36
University Road, Near Safoora Goth, Karachi.
Phone : (021) 3466 0236-8
: (021) 3466 0240
Fax : (021) 3466 0239

Liaquatabad:

G-5, G-8 & G-9, Commercial SITE #11,
Industrial Area Liaquatabad, Karachi.
Phone : (021) 3491 4121-3
Fax : (021) 3491 4128

Shahrah-e-Quaideen:

103-K, Block-2, P.E.C.H.S.,
Shahrah-e-Quaideen, Karachi.
Phone : (021) 3452 9531
Fax : (021) 3452 3079

Port Qasim:

Plot # W-21/2 & 3, North Western Zone,
Port Qasim, Karachi.
Phone : (021) 3475 0232
Fax : (021) 3475 0231

QUETTA:

Shahrah-e-Iqbal,
G.P.O. Box 185, Ouetta,
Phones : (081) 284 5302,
(081) 284 5308
UAN : (081) 111-18-18-18
Fax : (081) 282 4209
Cable : BANKMETRO

HYDERABAD:

F-66, Risala Road,
P.O. Box No. 182, Hyderabad.
Phones : (022) 278 3893, 784087
UAN : (022) 111-18-18-18
Fax : (022) 278 3894

SUKKUR:

B-2558 Shaheed Gunj, Sukkur
Phones : (071) 562 0432-35
Fax : (071) 562 0484

HUB

Hub Chowki:

Shops # 1,2,3, & 4, Surway # 97/111,
Mouza Bairut, Main RCD Road,
Tehsil Hub, Distt. Lasbella, Baluchistan.
Phone : (0853) 363 701-2
Fax : (0853) 363 705

LAHORE

Main Branch:

Associated House,
7-Egerton Road, Lahore.
Phones : (042) 627 9062 (4 Lines)
: (042) 627 8812, 630 6902
: (042) 630 7715-16, 630 4383
: (042) 630 6301
UAN : (042) 111-18-18-18
Fax : (042) 6279061
SWIFT : MPBLPKKA002

Gulberg:

85, D-1, Main Boulevard, Gulberg-III,
G.P.O Box No. 54660, Lahore.
Phones : (042) 587 2091 (4 Lines)
: (042) 575 5151, 575 5252
Fax : (042) 575 4480

Circular Road:

83-Circular Road, Lahore.
Phones (042) 767 2634 (5 Lines)
Fax (042) 767 2631

Defence DHA:

9-Z, Defence Housing Authority, Lahore,
Phones : (042) 589 4162 (3 Lines)
Fax : (042) 589 3878

Badami Bagh:

38-R-359, Circular Road, Lahore.
Phones : (042) 772 3471
: (042) 773 1413 (3 Lines)

Model Town Link Road:

207-B, BI-A, Model Town Link Road,
Lahore.
Phones : (042) 520 1635 (3 Lines)
(042) 520 3657
Fax : (042) 520 3658

(Sub-branch) Makro Model Town Link Road:

Makro-Habib, Model Town Link Road,
Lahore
Phones : (042) 591 6951-52
Fax : (042) 591 6934

Davis Road:

14-B, Davis Road, (Sir Aga Khan Road)
P.O.Box 2276, Lahore.
Phone : (042) 627 9020 (5 Lines)
(042) 630 7613
Fax : (042) 636 8392
SWIFT : MPBLPKKA053

Main Boulevard:

19-B, Main Boulevard, Gulberg
Lahore.
Phone : (042) 587 8475-9
Fax : (042) 587 8473

PECO Road:

110 PECO Road,
Badami Bagh Lahore.
Phone : (042) 770 1172-4
: (042) 770 1170
Fax : (042) 770 1171
SWIFT : MPBLPKKA067

Railwind Road:

9 KM Railwind Road, Bhoptian Chowk,
Khwat No. 840, Khatoni No. 1251,
Khasra No. 1907-10, Lahore.
Phone : (042) 532 3151-5
Fax : (042) 532 3152
SWIFT : MPBLPAAK069

Garden Town:

Ibrahim Trade Center,
1-A1, Albak Block,
New Garden Town Lahore.
Phone : (042) 594 1636-8
(042) 594 1631
Fax : (042) 594 1632
SWIFT : MPBLPKKA074

Ravi Road:

75-76, Ravi Road,
Datagunj Buksh Town,
Lahore.
Phone : (042) 770 3106-7
(042) 770 5201
Fax : (042) 770 5202
SWIFT : MPBLPKKA075

Shahrah-e-Quaid-e-Azam:

Bank Square, Lahore.
Phone : (042) 723 5725 (4 Lines)
: (042) 723 5703
Fax : (042) 723 5704

Urdu Bazar:

Outside Lohari Gate, 213
Circular Road, Lahore.
Phone : (042) 736 1274-7
Fax : (042) 736 1273

Ferozepur Road:

19 K.M. Ferozpur Road,
Mouza Attari, Lahore.
Phone : (042) 580 9344-50
Fax : (042) 580 8570

Johar Town:

Plot No. 654, Block G/1,
Johar Town Scheme, Lahore.
Phone : (042) 529 0902
Fax : (042) 529 0903

Walton Road:

E-65, Zaman Colony,
Walton Road, Lahore.
Phone : (042) 660 1325-26
Fax : (042) 660 1324

Lahore Cantt:

1186 - Tufail Road, Saddar,
Lahore Cantt, Lahore.
Phone : (042) 660 4801-3
Fax : (042) 660 4804

Iqbal Town:

19 - Hunza Block, Main Boulevard,
Iqbal Town, Lahore.
Phone : (042) 529 6719
Fax : (042) 529 6819

Brandreth Road:

39 Brandreth Road, Lahore.
Phone : (042) 738 1107
Fax : (042) 738 1106

PESHAWAR

Main Branch:

95-A, Saddar Road, Peshawar.
Phone : (091) 527 0904 (3 Lines)
(091) 527 5784, 275709
UAN : (091) 111-18-18-18
Fax : (091) 5275624

Khyber Bazar:

Haroon Mansion, Khyber Bazar,
Old City, Peshawar.
Phone : (091) 256 6682-84
Fax : (091) 256 6685

MIRPUR (A.K.):

Ejaz Plaza, Allama Iqbal Road,
Mirpur, Azad Kashmir.
Phones : (058610) 43435, 48039-40
(058610) 45719
Fax : (058610) 43677

SIALKOT:

Main Branch:

Allama Iqbal Chowk, Railway Road,
G.P.O. Box 2626, Sialkot.
Phones : (052) 458 002, 458 0037
: (052) 460 4905, 460 2451
: (052) 459 3572
UAN : (052) 111-18-18-18
Fax : (052) 458 8024
SWIFT : MPBLPKKA006

Small Industrial Estate:

27-28-A, Small Industrial Estate,
Sialkot.
Phones : (052) 325 4720, 325 4799
Fax : (052) 325 4738

MULTAN:

85-A, Qasim Road,
P.O. Box No- 108, Multan Cantt.
Phones : (061) 458 3515 (3 Lines)
(061) 478 5719 - 20
LAN : (061) 111-18-18-18
Fax : (061) 4583518

FAISALABAD

Main Branch:

P/64, Taj Plaza, Kotwali Road, Faisalabad.
Phones : (041) 264 9902 (5 Lines)
UAN : (041) 111-18-18-18
Fax : (041) 264 9901
SWIFT : MPBLPKKA009

Sargodha Road:

P-61, Opp. Punjab Medical College,
Faisalabad.
Phones : (041) 881 3291-6
Fax : (041) 881 3409
SWIFT : MPBLPKKA054

Susan Road:

7- Main Susan Road,
Madina Town, Faisalabad.
Phones : (041) 850 2153-6
Fax : (041) 850 2159
SWIFT : MPBLPKKA054

ISLAMABAD

Islamabad:

24-D, Rashid Plaza,
Jinnah Avenue, Islamabad.
Phones : (051) 227 4088 (3 Lines)
: (051) 227 7438
UAN : (051) 111-18-18-18
Fax : (051) 227 4082
SWIFT : MPBLPK010

F-10 Markaz:

F-10, Markaz Branch,
1-k, 10th Avenue, F-10, Islamabad
Phones : (051) 210 2515-16
Fax : (051) 210 2514

RAWALPINDI

Main Branch:

9-Haider Road, Rawalpindi Cantt.,
P.O. Box 1682, Rawalpindi.
Phone : (051) 552 2022,
(051) 552 2033
(051) 552 2044
Fax : (051) 552 2055
SWIFT : MPBLPKKA055

Bank Road:

186/2, Bank Road, Rawalpindi Cantt.
Phones : (051) 511 0176 - 81 - 82
(051) 551 7013, 511 0177
Fax : (051) 579 4376

RAHIM YAR KHAN:

7-8, Shahi Road, Rahim Yar Khan
Phone (068) 588 3493, 587 2876-79
Fax (068) 587 4193

KASUR:

Railway Road, Kasur.
Phones : (0492) 925 0053, 276 4606
: (0492) 276 5331
Fax : (0492) 925 0090

Islamic Banking Branches:

KARACHI

Al Falah Court:

Al-Falah Court, I.I. Chundrigar Road,
Karachi.
Phone : (021) 221 5360-3
Fax : (021) 221 5358
SWIFT : MPBLPKKA 71

Zaibunisa Street:

SB-4/4, 2nd Floor, Zaibunnisa Street,
Saddar, Karachi
Phones (021) 565 0711 (4 Lines)
Fax (021) 565 0650

Rashid Minhas Road:

Plot No. FL-3/15, KDA Scheme No. 24
Rashid Minhas Road,
Gulshan-e-Iqbal, Karachi.
Phone : (021) 481 9985-8
(021) 481 9990-4
(021) 497 9264
Fax : (021) 481 9989
SWIFT : MPBLPKKA 72

LAHORE

Gulberg:

House No. 85- D-1,
Gulberg-III, Lahore.
Phone : (042) 578 9942-4
(042) 578 9940
Fax : (042) 578 9941