



# **Habib Metropolitan Bank**

(Subsidiary of Habib Bank AG Zurich)

CONSOLIDATED ACCOUNTS  
FOR THE QUARTER ENDED  
31 MARCH 2010  
(UN-AUDITED)

## CONSOLIDATED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT 31 MARCH 2010

	Note	31 March, 2010 (Un-Audited)	31 December, 2009 (Audited)
<b>ASSETS</b>		Rupees in '000	
Cash and balances with treasury banks		11,122,734	11,192,498
Balances with other banks	6	3,147,963	4,836,399
Lendings to financial institutions	7	4,112,982	150,000
Investments	8	108,212,174	111,379,520
Advances	9	103,217,304	102,293,132
Operating fixed assets	10	2,498,735	2,465,977
Deferred tax assets	11	911,750	825,465
Other assets		3,992,605	4,015,510
		<b>237,216,247</b>	<b>237,158,501</b>
<b>LIABILITIES</b>			
Bills payable		3,012,102	3,111,476
Borrowings	12	63,871,493	68,186,674
Deposits and other accounts	13	145,726,171	142,185,495
Sub-ordinated loans		—	—
Liabilities against assets subject to finance lease		—	—
Deferred tax liabilities		—	—
Other liabilities		5,883,487	4,923,208
		<b>218,493,253</b>	<b>218,406,844</b>
<b>NET ASSETS</b>		<b>18,722,994</b>	<b>18,751,657</b>
<b>REPRESENTED BY</b>			
Share capital		7,527,525	7,527,525
Reserves		8,932,239	7,587,835
Unappropriated profit		2,388,001	3,784,926
		<b>18,847,765</b>	<b>18,900,286</b>
Deficit on revaluation of assets - net of tax	14	(124,771)	(148,629)
		<b>18,722,994</b>	<b>18,751,657</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	15		

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

**KASSIM PAREKH**  
Chairman

**ANJUM IQBAL**  
Chief Executive

**FIRASAT ALI**  
Director

**MOHAMEDALI R. HABIB**  
Director

**CONSOLIDATED CONDENSED INTERIM  
PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
FOR THE QUARTER ENDED 31 MARCH 2010



	Note	2010	2009 (Restated)
Rupees in '000			
<b>Mark-up / return / interest earned</b>		<b>5,806,170</b>	5,065,589
<b>Mark-up / return / interest expensed</b>		<b>(4,129,380)</b>	(3,209,262)
Net mark-up / interest income		<b>1,676,790</b>	1,856,327
Provision against non-performing loans and advances		<b>558,363</b>	327,882
Provision for diminution in the value of investments		—	—
Bad debts written-off directly		—	—
		<b>(558,363)</b>	(327,882)
Net mark-up / interest income after provisions		<b>1,118,427</b>	1,528,445
<b>Non mark-up / interest income</b>			
Fee, commission and brokerage income		<b>404,982</b>	274,442
Dividend income		<b>115,114</b>	41,940
Income from dealing in foreign currencies		<b>330,953</b>	390,781
Gain on sale / redemption of securities		<b>47,072</b>	26,928
Unrealized gain / (loss) on revaluation of investments classified as 'held for trading'		—	—
Other income		<b>57,999</b>	75,637
Total non mark-up / interest income		<b>956,120</b>	809,728
		<b>2,074,547</b>	2,338,173
<b>Non mark-up / interest expenses</b>			
Administrative expenses		<b>1,007,960</b>	876,114
Other provisions / write-offs		—	—
Other charges		<b>30,072</b>	39,164
Total non mark-up/interest expenses		<b>(1,038,032)</b>	(915,278)
		<b>1,036,515</b>	1,422,895
Extra ordinary / unusual items		—	—
		<b>1,036,515</b>	1,422,895
<b>Profit before taxation</b>		<b>1,036,515</b>	1,422,895
Taxation – Current		<b>435,416</b>	656,683
– Prior years		—	—
– Deferred		<b>(99,133)</b>	(164,787)
		<b>(336,283)</b>	(491,896)
<b>Profit after taxation</b>		<b>700,232</b>	930,999
			(Restated)
<b>Basic and diluted earnings per share (Rupees)</b>	16	<b>0.93</b>	1.24

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Director

**CONSOLIDATED CONDENSED INTERIM  
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
FOR THE QUARTER ENDED 31 MARCH 2010

	<b>2010</b>	2009 (Restated)
	Rupees in '000	
Profit after taxation for the period	<b>700,232</b>	930,999
Other comprehensive income	<b>—</b>	<b>—</b>
Comprehensive income transferred to equity	<b>700,232</b>	930,999
<b>Components of comprehensive income not reflected in equity</b>		
Surplus on revaluation of investments	<b>36,705</b>	1,361,519
Deferred tax on revaluation of investments	<b>(12,847)</b>	(476,413)
	<b>23,858</b>	885,106
	<b>724,090</b>	1,816,105

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Director



**CONSOLIDATED CONDENSED INTERIM  
CASH FLOW STATEMENT (UN-AUDITED)**  
FOR THE QUARTER ENDED 31 MARCH 2010



	2010	2009 (Restated)
	Rupees in '000	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,036,515	1,422,895
Less: Dividend income	(115,114)	(41,940)
	921,401	1,380,955
<b>Adjustments</b>		
Depreciation	71,086	50,266
Provision against non-performing loans and advances	558,363	327,882
(Reversal)/provision for diminution in the value of investments	(23,897)	—
(Gain) on sale of fixed assets	(846)	(777)
	604,706	377,371
	1,526,107	1,758,326
<b>(Increase) / decrease in operating assets</b>		
Lendings to financial institutions	(3,962,982)	(6,975,271)
Advances	(1,482,535)	5,902,438
Other assets	22,905	(357,111)
	(5,422,612)	(1,429,944)
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	(99,365)	603,308
Borrowings	(3,789,952)	14,864,114
Deposits	3,540,676	(8,944,429)
Other liabilities (excluding taxation and dividend)	444,774	(957,777)
	96,133	5,565,216
	(3,800,372)	5,893,598
Income tax paid	(672,663)	(366,918)
<b>Net cash inflows from operating activities</b>	<b>(4,473,035)</b>	<b>5,526,680</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net investments in available-for-sale securities	3,927,948	(7,081,447)
Net investments in held-to-maturity securities	(700,000)	(300,000)
Dividend received	115,114	41,940
Investments in operating fixed assets	(104,405)	(97,959)
Proceeds from sale of fixed assets	1,407	883
<b>Net cash inflows from investing activities</b>	<b>3,240,064</b>	<b>(7,436,583)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	—	(14)
<b>Net cash flows from financing activities</b>	<b>—</b>	<b>(14)</b>
<b>Decrease in cash and cash equivalents</b>	<b>(1,232,971)</b>	<b>(1,909,917)</b>
Cash and cash equivalents at beginning of the period	14,258,618	13,133,170
Effect of exchange rate changes on cash and cash equivalent	(25,917)	38,271
<b>Cash and cash equivalents at the end of the period</b>	<b>12,999,730</b>	<b>11,261,524</b>

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**CONSOLIDATED CONDENSED INTERIM  
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
FOR THE QUARTER ENDED 31 MARCH 2010

	Share Capital	Shares premium	Statutory reserve	Reserves			Unappro- priated profit	Total
				Special reserve	Revenue reserve	Reserve for issue of bonus shares		
				Rupees in '000				
<b>Balance as at 1 January 2009</b>	6,022,020	2,550,985	2,748,590	240,361	1,500,000	–	3,091,767	16,153,723
Issue of bonus shares in the ratio of 25 shares for every 100 shares held	–	–	–	–	–	1,505,505	(1,505,505)	–
<b>Changes in equity for the quarter ended 31 March 2009</b>								
Total comprehensive income for the quarter ended 31 March 2009 – profit for the quarter (Restated)	–	–	–	–	–	–	930,999	930,999
Transfer to statutory reserve	–	–	184,000	–	–	–	(184,000)	–
<b>Balance as at 31 March 2009</b>	6,022,020	2,550,985	2,932,590	240,361	1,500,000	1,505,505	2,326,539	17,084,722
Total comprehensive income for the nine months period ended 31 December 2009 – profit for the nine months	–	–	–	–	–	–	1,815,564	1,815,564
<b>Transactions with shareholders recognized directly in equity</b>								
Issue of bonus share in the ratio of 25 shares for every 100 shares held	1,505,505	–	–	–	–	(1,505,505)	–	–
Transfer to statutory reserve	–	–	363,899	–	–	–	(363,899)	–
<b>Balance as at 31 December 2009</b>	7,527,525	2,550,985	3,296,489	240,361	1,500,000	–	3,784,926	18,900,286
<b>Transactions with shareholders recognized directly in equity</b>								
Transfer to reserve for issuance of bonus shares in the ratio of 16 shares for every 100 shares held	–	–	–	–	–	1,204,404	(1,204,404)	–
Cash dividend (Re. 1 per share)	–	–	–	–	–	–	(752,753)	(752,753)
<b>Changes in equity for the quarter ended 31 March 2010</b>	–	–	–	–	–	1,204,404	(1,957,157)	(752,753)
Total comprehensive income for the quarter ended 31 March 2010 – profit for the quarter	–	–	–	–	–	–	700,232	700,232
Transfer to statutory reserve	–	–	140,000	–	–	–	(140,000)	–
<b>Balance as at 31 March 2010</b>	<b>7,527,525</b>	<b>2,550,985</b>	<b>3,436,489</b>	<b>240,361</b>	<b>1,500,000</b>	<b>1,204,404</b>	<b>2,388,001</b>	<b>18,847,765</b>

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Director

**NOTES TO THE UNCONSOLIDATED CONDENSED  
INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
FOR THE QUARTER ENDED 31 MARCH 2010



**1. STATUS AND NATURE OF BUSINESS:**

1.1 The Group comprises of:

**Holding company**

Habib Metropolitan Bank Ltd.

**Subsidiary**

Habib Metropolitan Financial Services Limited

Here-in-after referred to as "the Group" is engaged in providing Commercial Banking, financial services and equity brokerage services.

Habib Metropolitan Bank Ltd. (the Bank) was incorporated in Pakistan on 3 August, 1992 as a public limited company, under the Companies Ordinance, 1984 and is engaged in commercial banking and related services. Its shares are listed on all stock exchanges in Pakistan. The registered office of the Bank is situated at Spencer's Building, I.I Chundrigar Road, Karachi. The Bank operates 120 (31 December, 2009: 120) branches including 4 (31 December, 2009: 4) Islamic Banking Branches in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland.

**2. BASIS OF PRESENTATION AND CONSOLIDATION**

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the SBP has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by the Bank from their customers and immediate resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these consolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

These consolidated condensed interim financial statements include the financial statements of the holding company and its subsidiary company. The financial statements of the subsidiary company have been consolidated on a line-by-line basis and the carrying value of the investments held by the holding company has been eliminated against the shareholder's equity in the subsidiary company. Intra - group balances or transactions have been eliminated.

**3. STATEMENT OF COMPLIANCE**

**3.1** These consolidated condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards

(IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Ordinance, 1984, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives shall prevail.

- 3.2** The SBP vide BSD Circular No. 10, dated 26 August 2002 has deferred the applicability of International Accounting Standard (IAS) 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements. However, investments have been classified and valued in accordance with the requirement of various circulars issued by the SBP.

#### **4. ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES**

- 4.1** The accounting policies adopted underlying estimates and methods of computation followed in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements of the consolidated annual financial statements of the Group for the year ended 31 December 2009.
- 4.2** The financial risk management objectives and policies adopted by the Group are consistent with that disclosed in the financial statements of the Group for the year ended 31 December 2009.

#### **5. BASIS OF PRESENTATION**

The disclosures included in these consolidated condensed interim financial statements are limited based on the format prescribed by the State Bank of Pakistan, vide BSD Circular Letter No. 2 dated 12 May 2004 and International Accounting Standard 34, Interim Financial Reporting. They do not include all of the information required for full consolidated annual financial statements, and these consolidated condensed interim financial statements should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2009.



## 6 BALANCES WITH OTHER BANKS

**31 March 2010** 31 December 2009  
(Un-Audited) (Audited)  
Rupees in '000

### In Pakistan

- Current accounts
- Deposit accounts

<b>168,810</b>	194,743
<b>3,508</b>	159
<b>172,318</b>	194,902

### Outside Pakistan

- Current accounts
- Deposit accounts

<b>1,293,889</b>	1,356,074
<b>1,681,756</b>	3,285,423
<b>2,975,645</b>	4,641,497
<b>3,147,963</b>	4,836,399

## 7. LENDINGS TO FINANCIAL INSTITUTIONS

- Call money lendings
- Repurchase agreement lendings (Reverse Repo)
- Letter of placements

<b>3,100,000</b>	100,000
<b>1,012,982</b>	–
<b>–</b>	50,000
<b>4,112,982</b>	150,000

## 8. INVESTMENTS

INVESTMENTS	Note	31 March 2010 (Un-Audited)			31 December 2009 (Audited)		
		Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
		Rupees in '000					
Available-for-sale securities							
Market Treasury Bills		32,032,966	31,937,336	63,970,302	36,395,925	34,383,407	70,779,332
Pakistan Investment Bonds		14,094,555	4,775,403	18,869,958	12,736,368	4,788,400	17,524,768
Ordinary shares of listed companies		403,498	–	403,498	276,750	–	276,750
Ordinary shares of unlisted companies		123,101	–	123,101	123,101	–	123,101
Preference shares of a listed company		40,000	–	40,000	40,000	–	40,000
Listed Term Finance Certificates		2,062,048	–	2,062,048	1,911,435	–	1,911,435
Unlisted Term Finance Certificates		4,472,345	–	4,472,345	4,407,393	–	4,407,393
Sukuk Certificates/Bonds		8,216,405	–	8,216,405	8,118,738	–	8,118,738
Open end mutual funds		9,620,336	–	9,620,336	8,524,630	–	8,524,630
Closed end mutual funds		129,261	–	129,261	129,055	–	129,055
		71,194,515	36,712,739	107,907,254	72,663,395	39,171,807	111,835,202
Held-to-maturity securities							
Certificate of Investments		700,000	–	700,000	–	–	–
Investments at cost		71,894,515	36,712,739	108,607,254	72,663,395	39,171,807	111,835,202
Less: Provision for diminution in the value of investments		(203,125)	–	(203,125)	(227,022)	–	(227,022)
Investments – net of provisions		71,691,390	36,712,739	108,404,129	72,436,373	39,171,807	111,608,180
Deficit on revaluation of available-for-sale investments – net	14	(60,163)	(131,792)	(191,955)	(78,405)	(150,255)	(228,660)
Investments after revaluation of available-for-sale investments		71,631,227	36,580,947	108,212,174	72,357,968	39,021,552	111,379,520

## 9. ADVANCES

	Note	31 March 2010 (Un-Audited)	31 December 2009 (Audited)
Rupees in '000			
Loans, cash credits, running finances, etc.			
In Pakistan		87,474,319	86,998,347
Net investment in finance lease / ijara financing			
In Pakistan		1,289,463	1,385,434
Net assets / investment in ijarah under IFAS 2		329,262	212,552
Bills discounted and purchased (excluding Market Treasury Bills)			
Payable in Pakistan		5,126,401	4,810,638
Payable outside Pakistan		14,183,343	13,515,637
		19,309,744	18,326,275
Advances - gross	9.1	108,402,788	106,922,608
Provision against non-performing advances			
- specific		(4,760,739)	(4,204,731)
- general	9.3	(424,745)	(424,745)
		(5,185,484)	(4,629,476)
Advances - net of provisions		103,217,304	102,293,132

**9.1** Advances include Rs. 7,518,071 thousand (2009: Rs 6,364,335 thousand) which have been placed under non-performing status as detailed below:

31 March 2010 (Un-Audited)			
Category of Classification	Classified advances	Provision required	Provision held
Rupees in '000			
Substandard	50,584	4,471	4,471
Doubtful	2,625,956	1,036,855	1,036,855
Loss	4,841,531	3,719,413	3,719,413
	7,518,071	4,760,739	4,760,739
31 December 2009 (Audited)			
Category of Classification	Classified advances	Provision required	Provision held
Rupees in '000			
Substandard	230,099	32,426	32,426
Doubtful	1,082,445	405,567	405,567
Loss	5,051,791	3,766,738	3,766,738
	6,364,335	4,204,731	4,204,731

**9.2** In accordance with the directives issued by SBP, the Bank has considered the benefit of 40% of FSV of pledged stocks and mortgaged residential, commercial and industrial properties held as collateral against all Non Performing Loans (NPLs), except consumer financing, for three years from the date of classification for calculating provisioning requirements.

**9.3** General provision includes provision of Rs. 16,224 million (2009: Rs. 16,195 million) made against consumer portfolio in accordance with the Prudential Regulations issued by the SBP at 1.5% of fully secured and at 5% of the unsecured consumer portfolio.

#### **10. OPERATING FIXED ASSETS**

During the current period, additions and disposals in operating fixed assets amounted to Rs 62,795 million (31 March 2009: Rs. 42,345 million) and Rs. 0.562 million (31 March 2009: Rs. 0.106 million) respectively.

#### **11. DEFERRED TAX ASSETS**

The Finance Act, 2009, has made significant amendments in the Seventh Schedule to Income Tax Ordinance, 2001. The deductions for provisions for doubtful and loss categories of advances and off-balance sheet items are allowed upto a maximum of 1% of total advances. The amount of bad debts classified as OAEM (in agriculture) and substandard under Prudential Regulation issued by State Bank of Pakistan would not be allowed as an expense. Provisioning in excess of 1% of total advances would be allowed to be carried over to succeeding years. Therefore, the management has carried out an exercise at period end and concluded that they would be able to get deduction of provision in excess of 1% of total advances and have recognized deferred tax asset on such provision amounting to Rs. 846.493 million.





**31 March**      31 December  
**2010**          2009  
(Un-Audited)      (Audited)  
Rupees in '000

## 12. BORROWINGS

### Secured

Borrowings from State Bank of Pakistan

– under export refinance scheme	<b>23,733,334</b>	24,820,596
– under long term finance – export oriented projects	<b>1,716,407</b>	1,858,677
– under long term finance – locally manufactured plant and machinery	<b>835,896</b>	677,608
	<b>26,285,637</b>	27,356,881

Repurchase agreement borrowings

<b>36,146,713</b>	38,807,235
<b>62,432,350</b>	66,164,116

### Unsecured

Call borrowings

–	100,000
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Overdrawn nostro accounts

<b>1,240,331</b>	1,755,865
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Overdrawn local bank accounts

<b>30,636</b>	40,331
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Other short term borrowing

<b>168,176</b>	126,362
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<b>1,439,143</b>	2,022,558
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<b>63,871,493</b>	68,186,674
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## 13. DEPOSITS AND OTHER ACCOUNTS

### Customers

Fixed deposits

<b>70,141,193</b>	63,745,868
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Saving deposits

<b>34,877,677</b>	39,879,767
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Current accounts (non-remunerative)

<b>31,961,045</b>	33,250,907
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Others

<b>1,334,630</b>	1,478,044
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<b>138,314,545</b>	138,354,586
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### Financial Institutions

Remunerative deposits

<b>7,057,415</b>	3,693,545
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Non-remunerative deposits

<b>354,211</b>	137,364
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<b>7,411,626</b>	3,830,909
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<b>145,726,171</b>	142,185,495
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	31 March 2010 (Un-Audited)	31 December 2009 (Audited)
	Rupees in '000	
<b>14. DEFICIT ON REVALUATION OF ASSETS - NET OF TAX</b>		
<b>Available-for-sale securities:</b>		
Market Treasury Bills	(12,074)	27,645
Pakistan Investment Bonds	(237,479)	(264,249)
Listed Shares	34,817	31,317
Term Finance Certificates	(110,906)	(112,001)
Sukuk Certificates / Bonds	(6,269)	(19,200)
Mutual Funds	139,956	107,828
	(191,955)	(228,660)
Related deferred tax asset - net	67,184	80,031
	(124,771)	(148,629)
<b>15. CONTINGENCIES AND COMMITMENTS</b>		
<b>15.1 Direct credit substitutes</b>		
Bank guarantees of indebtedness in favour of banking companies and other financial institutions	106,518	106,518
<b>15.2 Transaction-related contingent liabilities</b>		
Includes performance bonds, bid bonds, advance payment guarantees and shipping guarantees favouring:		
i) Government	13,432,035	7,384,640
ii) Banking companies and other financial institutions	160,601	184,431
iii) Others	2,841,940	6,521,564
	16,434,576	14,090,635
<b>15.3 Trade-related contingent liabilities</b>		
Letters of credit	32,176,249	33,926,635
Acceptances	9,454,866	8,815,049
<b>15.4 Commitments in respect of forward exchange contracts</b>		
Purchase	23,040,839	25,374,364
Sale	27,118,688	29,690,658
<b>15.5 Commitments in respect of Repurchase agreement borrowings</b>	1,013,273	4,655,405



	<b>31 March 2010</b> (Un-Audited)	31 December 2009 (Audited)
	Rupees in '000	
<b>15.6 Commitments in respect of operating leases</b>		
Not later than one year	<b>79,791</b>	81,741
Later than one year and not later than five years	<b>60,800</b>	65,749
	<b>140,591</b>	147,490
<b>15.7 Commitments for the acquisition of operating fixed assets</b>	<b>51,467</b>	14,884
<b>15.8 Claims against bank not acknowledged as debt</b>	<b>1,680,910</b>	1,634,510
<b>15.9 Commitments in respect of forward lendings</b>		
The Bank makes commitments to extend credit in the normal course of its business, but none of these commitments are irrevocable and do not attract any penalty if the facility is unilaterally withdrawn.		
<b>15.10 Commitments in respect of syndicate financing</b>	<b>653,100</b>	593,191
<b>15.11 Commitments in respect of investment in Sukuk certificates and Term Finance certificates</b>	<b>325,202</b>	294,696
<b>15.12</b> Income tax assessments of the Bank have been finalised upto the tax year 2006 (corresponding to the accounting year ended 31 December 2005). Certain appeals are pending for the tax years 2007, 2008 and 2009 (corresponding to the accounting years ended 31 December 2006, 31 December 2007 and 31 December 2008). However, adequate provisions are being held by the Bank.		
	For the quarter ended 31 March <b>2010</b> 2009 (Un-Audited) (Restated) Rupees in '000	
<b>16. BASIC AND DILUTED EARNINGS PER SHARE</b>		
Profit after taxation	<b>700,232</b>	930,999 (Restated)
	Number in '000	
Weighted average number of ordinary shares	<b>752,753</b>	752,753 (Restated)
	Rupees	
Basic and diluted earnings per share	<b>0.93</b>	1.24
<b>16.1</b> The comparative figure of weighted average number of shares outstanding has been restated to include the effect of bonus shares issued by the Bank during the period.		

## 17. RELATED PARTY TRANSACTIONS

The Group has related party relationships with companies under common directorship, directors, employee benefit plan and key management personnel.

Banking transactions with related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation (terms of contribution plan). Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

	31 March 2010 (Un-Audited)				
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
	Rupees in '000				
<b>Deposits</b>					
At the beginning of the period	19,450	3,531,415	46,038	850,526	4,447,429
Received during the period	1,697,080	106,739,649	73,827	912,760	109,423,316
Repaid during the period	(1,676,202)	(108,771,172)	(55,964)	(1,212,118)	(111,715,456)
At the end of the period	40,328	1,499,892	63,901	551,168	2,155,289
<b>Advances</b>					
At the beginning of the period	–	1,740,927	15,540	–	1,756,467
Disbursed during the period	–	6,745,853	8,810	–	6,754,663
Recovered during the period	–	(6,846,586)	(846)	–	(6,847,432)
At the end of the period	–	1,640,194	23,504	–	1,663,698
Bank balances	743	7,610	–	–	8,353
Management fee payable for technical and consultancy services	148,500	–	–	–	148,500
Prepayments	–	11,585	–	–	11,585
Trade related contingent liabilities	–	1,671,253	–	–	1,671,253
Advance received against prepaid card	–	4,208	–	–	4,208
Advance received against insurance premium	–	17	–	–	17

	31 December 2009 (Audited)				
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
	Rupees in '000				
<b>Deposits</b>					
At the beginning of the period	8,111	1,608,912	7,536	631,304	2,255,863
Received during the period	11,408,758	325,627,006	162,776	2,173,822	339,372,362
Repaid during the period	(11,397,419)	(323,704,503)	(124,274)	(1,954,600)	(337,180,796)
At the end of the period	19,450	3,531,415	46,038	850,526	4,447,429
<b>Advances</b>					
At the beginning of the period	—	1,550,222	11,409	—	1,561,631
Disbursed during the period	—	28,110,309	7,202	—	28,117,511
Recovered during the period	—	(27,919,604)	(3,071)	—	(27,922,675)
At the end of the period	—	1,740,927	15,540	—	1,756,467
Bank balances	30,875	6,504	—	—	37,379
Management fee payable for technical and consultancy services	126,400	—	—	—	126,400
Prepayments	—	13,891	—	—	13,891
Trade related contingent liabilities	—	2,287,830	—	—	2,287,830
Advance received against prepaid card	—	2,907	—	—	2,907
Advance received against insurance premium	—	60	—	—	60



Transactions during the period	For the period ended 31 March 2009 (Un-Audited)					Total
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plan	Directors' Fees	
	Rupees in '000					
Mark-up/return/interest earned	3,840	39,442	168	—	—	43,450
Management fee for technical and consultancy services	26,500	—	—	—	—	26,500
Mark-up/return/interest expensed	—	88,173	74	28,787	—	117,034
Commission/brokerage/bank charges recovered	—	3,219	—	—	—	3,219
Rent income	—	208	—	—	—	208
Remuneration	—	—	25,315	—	—	25,315
Directors' fees	—	—	—	—	90	90
Contribution to defined benefit plan	—	—	—	9,000	—	9,000
Contribution to defined contribution plan	—	—	—	13,286	—	13,286
Bank charges	54	1,291	—	—	—	1,345
Insurance premium expense	—	7,051	—	—	—	7,051
Rent expenses	—	3,324	—	—	—	3,324
Maintenance, electricity, stationary & entertainment	—	475	—	—	—	475
Share registration charges	—	327	—	—	—	327

## 18. ISLAMIC BANKING OPERATIONS

**18.1** The Bank is operating 4 (2009: 4) Islamic banking branches. The balance sheet of these branches as at 31 March 2010 is as follows:

### BALANCE SHEET

	<b>31 March 2010</b> (Un-Audited)	<b>31 December 2009</b> (Audited)
	Rupees in '000	
<b>ASSETS</b>		
Cash and balances with treasury banks	<b>488,939</b>	729,330
Balances with and due from financial institutions	<b>478</b>	478
Investments	<b>7,258,061</b>	7,740,463
Financing and receivables		
- Murabaha	<b>2,064,060</b>	2,069,501
- Ijara	<b>1,145,887</b>	1,196,447
- Diminishing musharaka	<b>590,725</b>	418,286
- Export refinance murabaha	<b>285,000</b>	—
Due from head office	<b>158,701</b>	110,924
Other assets	<b>355,032</b>	501,465
	<b>12,346,883</b>	12,766,894
<b>LIABILITIES</b>		
Bills payable	<b>50,297</b>	31,952
Deposits and other accounts		
- Current accounts	<b>661,635</b>	734,112
- Saving accounts	<b>2,479,979</b>	4,543,425
- Term deposits	<b>4,633,655</b>	4,425,802
- Deposits from financial institutions - remunerative	<b>2,832,005</b>	1,370,586
- Deposits from financial institutions - non-remunerative	<b>778</b>	509
Borrowings	<b>285,000</b>	—
Due to Head office	<b>—</b>	—
Other liabilities	<b>709,119</b>	780,998
	<b>11,652,468</b>	11,887,384
<b>NET ASSETS</b>	<b>694,415</b>	879,510
<b>REPRESENTED BY</b>		
Islamic banking fund	<b>602,102</b>	602,106
Unappropriated profit	<b>65,972</b>	253,690
	<b>668,074</b>	855,796
Surplus on revaluation of assets	<b>26,341</b>	23,714
	<b>694,415</b>	879,510

## 19. GENERAL

The figures have been rounded off to nearest thousand rupees.

## 20. DATE OF AUTHORISATION FOR ISSUE

These interim condensed financial statements were authorised for issue by the Board of Directors on 21 April 2010.

**KASSIM PAREKH**  
Chairman

**ANJUM IQBAL**  
Chief Executive

**FIRASAT ALI**  
Director

**MOHAMEDALI R. HABIB**  
Director



## BRANCH NETWORK



### REGISTERED OFFICE AND HEAD OFFICE

Ground Floor, Spencer's Building, G.P.O. Box 1289, I.I. Chundrigar Road, Karachi-74200, Pakistan	14th Floor, Saima Trade Towers 'A', I.I. Chundrigar Road, Karachi-74200, Pakistan.
Phones : (021) 3263 6740 (20 Lines)	Phones : (021) 3227 1935 (14 Lines)
Fax : (021) 3263 0405 - 3262 0716	Fax : (021) 3227 1950
U.A.N. : 111-14-14-14 and 111-18-18-18	
SWIFT : MPBLPKKA	
URL : www.hmb.com.pk	
E-mail : info@hmb.com.pk	

#### KARACHI

##### Main Branch:

Ground Floor,  
Spencer's Building, I.I. Chundrigar Road,  
G.P.O Box 1289 Karachi.  
Phone : (021) 3263 6740 (20 Lines)  
UAN : (021) 111-18-18-18  
Fax : (021) 3263 0404-5  
SWIFT : MPBLPKKA

##### Cloth Market:

BR 1/43, Metro Centre,  
Bombay Bazar, Kharadar,  
P.O. Box 6453, Karachi.  
Phones : (021) 3231 3712 (3 Lines)  
: (021) 3231 3763, 3231 3927  
Fax : (021) 3231 3715  
SWIFT : MPBLPKKA011

##### Paper Market:

Plot No. 7, 8 R-6, Altaf Hussain Road,  
New Challi, Karachi.  
Phones : (021) 3221 0562 (6 Lines)  
Fax : (021) 3221 0568  
SWIFT : MPBLPKKA013

##### Gulshan-e-Iqbal:

Plot No. 118/B/A-XV, Block 10-A,  
Main Rashid Minhas Road, Near Drive-in Cinema,  
Gulshan-e-Iqbal, Karachi.  
Phones : (021) 3402 1651 (3 Lines)  
: (021) 3402 1654  
Fax : (021) 3402 1655

##### Shahrah-e-Faisal:

Siddique Sons Tower 3, Jinnah Society,  
Near Shaheed-e-Millat Flyover,  
Shahrah-e-Faisal, Karachi.  
Phones : (021) 3452 8395 (3 Lines)  
: (021) 3452 2920  
Fax : (021) 3438 3498  
SWIFT : MPBLPKKA012

##### Jodia Bazar:

7- Mehboob Chamber,  
Adamjee Haji Dawood Road,  
Jodia Bazar, Karachi.  
Phones : (021) 3243 7187, 3241 1925,  
: (021) 3243 7909, 3243 8157  
Fax : (021) 3243 0056  
SWIFT : MPBLPKKA015

##### Karachi Stock Exchange:

Old Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Phones : (021) 3240 1921 (3 Lines)  
Fax : (021) 3240 1925

##### M. A. Jinnah Road:

Corner Abdullah Haroon Road,  
Karachi.  
Phones : (021) 3273 7617 (4 Lines)  
Fax : (021) 3273 7621  
SWIFT : MPBLPKKA020

##### North Napier Road:

Plot W.O.1/33, North Napier Road,  
Near Dandia Bazar, Karachi  
Phones : (021) 3273 7603 (4 Lines)  
Fax : (021) 3273 7607  
SWIFT : MPBLPKKA021

##### Karimabad

Sohni Bridal Shopping Centre,  
BS-6, Block-4, F.B. Area,  
Karachi.  
Phones : (021) 3634 5236 (2 Lines)  
: (021) 3634 9446, 3680 2262  
Fax : (021) 3634 9447

##### SITE:

3/9-B-2, Metro Chowrangi,  
S. 1. T. E., Karachi.  
Phones : (021) 3256 4101 (3 Lines)  
: (021) 3256 4104, 32564793  
Fax : (021) 3256 4100  
SWIFT : MPBLPKKA023

##### DHA:

1-C, Khayaban-e-Shamsheer,  
Phase V, Karachi.  
Phones : (021) 3585 7404 (3 Lines)  
: (021) 3585 7407  
Fax : (021) 3585 7403

##### Timber Market:

5, Siddiq Wahab Road, Timber Market,  
Karachi.  
Phones : (021) 3276 8411 (3 Lines)  
: (021) 3276 8415  
Fax : (021) 3276 8414

##### Korangi:

Showroom No. 2, Plot No. 27 & 28,  
Sector No. 16, Near Vita Chowrangi,  
Korangi Industrial Area, Karachi.  
Phones : (021) 3507 8861-64  
Fax : (021) 3507 8865

##### Saddar:

SB-4/4, Zaibunnisa Street, Saddar,  
Karachi.  
Phones : (021) 3521 6308 (2 Lines)  
: (021) 3521 6433  
Fax : (021) 3521 6434

##### Alamgir Road:

25, Central Commercial Area,  
Main Alamgir Road, Bahadurabad,  
Karachi.  
Phones : (021) 3494 8805 (3 Lines)  
: (021) 3494 8810  
Fax : (021) 3494 8803

##### Ittehad:

86-C, 11th Commercial Street,  
D.H.A. Phase 11 Ext., Karachi.  
Phones : (021) 3589 7623 (2 Lines)  
: (021) 3538 2109  
: (021) 3538 2110  
Fax : (021) 3588 6872

##### North Karachi Industrial Area:

ST-5, Gabol Town,  
Federal 'B' Area, Karachi.  
Phones : (021) 3695 7569, 3693 3461 (3 Lines)  
: (021) 3693 3234, 3693 3235  
Fax : (021) 3695 7570

##### Hyderi:

7-A, Mustafa Market,  
Block G, Barka-e-Hyderi, Karachi.  
Phones : (021) 3664 0774 (3 Lines)  
Fax : (021) 3664 0777

##### Dhoraji Colony:

Madni Pride, Block 7 & 8,  
C.P. Berar, C.H.S.,  
Dhoraji Colony, Karachi.  
Phones : (021) 3494 9535 - 44 - 64  
: (021) 3494 9556  
Fax : (021) 3494 9592

##### Gulshan Chowrangi:

FL 4/S, Hamid Square,  
Block 3, Gulshan-e-Iqbal, Karachi.  
Phones : (021) 3480 0730 (3 Lines)  
Fax : (021) 3480 0789

##### Khalid Bin Walid Road:

Khalid Bin Walid Road,  
F/168/A, Madina Mall, Block-3,  
PECHS, Karachi.  
Phones : (021) 3439 0191 (3 Lines)  
Fax : (021) 3439 0190

##### Ceramic Market:

485/486, Rizvia Society,  
Nazimabad, Karachi.  
Phones : (021) 3660 0546 (3 Lines)  
: (021) 3670 1001  
Fax : (021) 3660 7462

##### Landhi:

15 Milestone, National Highway,  
Landhi-4, Karachi.  
Phones : (021) 3502 4901 (4 Lines)  
: (021) 3769 0866  
Fax : (021) 3502 5200

##### Paposh Nagar:

6-A, Block V-A Nazimabad No. 5,  
Karachi.  
Phones : (021) 3670 0001 (4 Lines)  
Fax : (021) 3670 0005

##### Textile Plaza:

Nadeem Cloth Market,  
M.A. Jinnah Road, Karachi.  
Phones : (021) 3242 2476 (2 Lines)  
: (021) 3242 2415 (2 Lines)  
: (021) 3241 3964  
Fax : (021) 3241 6148

##### Water Pump:

57, Nawaz Court, Block-16,  
FedeTal "B" Area, Karachi  
Phones : (021) 3681 2577 (2 Lines)  
: (021) 3632 3028  
Fax : (021) 3633 4557

##### Shershah:

D-283/1, S.I.T.E. Area,  
Trans Lyari Quarter, Karachi.  
Phones : (021) 3258 6301 (3 Lines)  
Fax : (021) 3258 6305

**University Road:**

NED University Campus, Gate No. 1,  
University Road, Gulshan-e-Iqbal,  
Karachi.  
Phones : (021) 9926 1191-93 (3 Lines)  
Fax : (021) 9926 1195

**Boat Basin:**

GPC-2, BI-5 KDA Scheme No. 5,  
Clifton, Karachi.  
Phones : (021) 3587 9734 (3 Lines)  
: (021) 3587 9737  
Fax : (021) 3587 9738

**HBZ Plaza:**

HBZ Plaza, I.I. Chundrigar Road,  
P.O. Box 1424, Karachi-74200.  
Phones : (021) 3263 3311-30  
Fax : (021) 3263 1418-19  
SWIFT : MPBLPKKA 052

**Mereweather Tower:**

GK-7/99, Tower Mention,  
M.A. Jinnah Road, Opp. M.W. Tower,  
Karachi.  
Phones : (021) 3240 1981-5  
Fax : (021) 3243 8295  
SWIFT : MPBLPKKA 056

**Clifton:**

S-2, Uzma Arcade, Block-7,  
Khayaban-e-Iqbal, KDA Scheme 5,  
Clifton Karachi  
Phones : (021) 3587 7831-5  
Fax : (021) 3583 2019  
SWIFT : MPBLPKKA 057

**City Court:**

Premises No. 5 & 7, Court Chamber,  
Syedna Tahir Saifuddin Road,  
Opp. City Court, Karachi.  
Phones : (021) 3272 9991-4  
: (021) 3272 0106-8  
Fax : (021) 3272 9805  
SWIFT : MPBLPKKA 058

**Plaza Square:**

Shopp # 1 & 1B, Ground Floor,  
Naseeb Building No. 37/1, Plaza Square,  
M.A. Jinnah Road, Karachi.  
Phones : (021) 3273 7183-5  
(021) 3275 0623  
Fax : (021) 3273 7187  
SWIFT : MPBLPKKA 059

**Hussainabad:**

R-479/2, Ground Floor, Federal "B" Area  
Karachi.  
Phones : (021) 3682 4048-51  
Fax : (021) 3682 4052  
SWIFT : MPBLPKKA 060

**Marriot Road:**

MR - 1/37-G-5, Jelani Manzil,  
Marriot Road Karachi.  
Phone : (021) 3247 3509  
(021) 3247 3359  
(021) 3247 3586  
Fax : (021) 3247 3550  
SWIFT : MPBLPKKA 063

**Industrial Area Korangi:**

Plot No. SC-8 (ST-17) Sector - 15,  
Korangi Township, Karachi.  
Phone : (021) 3511 4055-60  
(021) 3832 0007-8  
Fax : (021) 3511 4053

**Business Avenue:**

Business Avenue, 26/A, Block - 6,  
Shahrah-e-Faisal Karachi.  
Phone : (021) 3439 1420-25  
Fax : (021) 3439 1428  
SWIFT : MPBLPKKA 065

**Preedy Street:**

Shop # 12, 15, 16 & 17, Plot # 273/1,  
Coronation Building, Artillery Maidan,  
Preedy Street, Saddar Karachi.  
Phone : (021) 3272 6391  
(021) 3274 3394-6  
(021) 3274 3406  
Fax : (021) 3274 3408  
SWIFT : MPBLPKKA 066

**Bahadurabad:**

Prime Arcade,  
Bahadur Shah Zafar Road,  
Bahadurabad, Karachi.  
Phone : (021) 3494 9316, 3493 3677  
(021) 3413 0936, 3413 0937  
Fax : (021) 3493 3729  
SWIFT : MPBLPKKA 0687

**Khayaban-e-Shahbaz:**

Plot No. 6/2, Survey, No. 26,  
Khayaban-e-Shahbaz Lane 2,  
Phase VI D.H.A. Karachi.  
Phone : (021) 3534 2036, 3584 7314  
(021) 3425 4774  
Fax : (021) 3584 7126  
SWIFT : MPBLPKKA 070

**North Nazimabad:**

Shop No. 6/7 & 8, Kaneez Market,  
North Nazimabad Karachi.  
Phone : (021) 3663 9404  
(021) 3663 9262  
(021) 3663 9816  
(021) 3663 6291  
Fax : (021) 3663 6427  
SWIFT : MPBLPKKA 071

**Mission Road:**

Plot Survey No. 1, Shop No. 2,  
Popular Tiles Building,  
Mission Road Karachi.  
Phone : (021) 3273 6656  
(021) 3276 2291  
Fax : (021) 3276 6293  
SWIFT : MPBLPKKA 073

**Mangopir Road:**

D-22, Mangopir Road,  
S.I.T.E. Karachi.  
Phone : (021) 3259 4025-27  
(021) 3259 4028  
Fax : (021) 3259 4029  
SWIFT : MPBLPKKA 076

**Phase II, D.H.A :**

Plot Bearing No. 12-C Korangi Road,  
Phase II, D.H.A. Karachi.  
Phone : (021) 3539 6989-91  
Fax : (021) 3539 6996

**Gulistan - e - Johar:**

Shop No. B-5/1, 1 Plot No. FI-22,  
Block-15 Gulistan-e-Johar, Karachi.  
Phone: (021) 3403 0271-13  
Fax: (021) 3403 0274

**Soldier Bazar:**

Rodrigues Street,  
Soldier Bazar, Karachi.  
Phone : (021) 3224 1545-7  
(021) 3224 1549  
Fax : (021) 3224 1548

**U.P. More:**

Block 11-B, U.P. More, Karachi.  
Phone : (021) 3696 4692-3  
(021) 3696 4694  
Fax : (021) 3696 4695

**Allama Iqbal Road:**

Plot No. 946, 947 - C,  
P.E.C.H.S, Allama Iqbal Road,  
Karachi.  
Phone : (021) 3430 1061-4  
Fax : (021) 3430 1065

**Lines Area:**

Mubarak Shaheed Road, Opp 602  
Workshop Store No. 3, Lines Area Karachi.  
Phones : (021) 3279 3282-84 (3Lines)  
(021) 3279 3285  
Fax : (021) 3279 3286

**Gulshan-e-Maymar:**

Plot No. SB-001, Sector - X,  
Sub Sector - II, Gulshan-e-Maymar,  
Karachi.  
Phones : (021) 3683 3453-4  
Fax : (021) 3683 3455

**PIB Colony:**

Plot, No. 389, PIB Colony  
Karachi.  
Phones : (021) 3486 0561-3  
Fax : (021) 3486 0565

**Nishtar Road:**

Plot No. LR-10, Shop No. 1,  
Nishtar Road Karachi,  
Phones : (021) 3273 0693-97  
Fax : (021) 3273 0686

**Malir City:**

Plot No. Ls-33, Street No.32,  
Sector 4, Liaquat Market,  
Malir Town Ship, Karachi.  
Phones : (021) 3411 4087-89  
Fax : (021) 3411 4152

**West Wharf:**

Show Room No. 7 & 8,  
Pak Chamber, West Wharf Road,  
Karachi.  
Phones : (021) 3231 4752-54  
Fax : (021) 3231 4253

**Civil Lines:**

Mehran Estate, Plot No. 18/15,  
Survey Sheet No. C.L.17,  
Civil Lines Quarters, Karachi.  
Phones : (021) 3562 2590-2  
Fax : (021) 3562 2594

**Gizri Road:**

Plot No. K7-35 & 37,  
Choudhary Khaliq-uz-Zaman Road,  
Karachi.  
Phones : (021) 3582 2871-2

**Stadium Road:**

Shop No. A, Plot No. SB-11,  
KDA Scheme No. 1-A (Extension),  
Stadium Road, Karachi.  
Phone : (021) 3486 0061-4  
Fax : (021) 3486 0065

**Stargate:**

Near Stargate, Shahrah-e-Faisal  
Karachi,  
Phone : (021) 3460 1352-4  
Fax : (021) 3460 1351

**Khayaban-e-Bokhari:**

Plot # 24-C, Khayaban-e-Bokhari,  
Phase-VI, D.H.A., Karachi,  
Phone : (021) 3524 2701-3  
: (021) 3524 2704  
Fax : (021) 3524 2705

#### **Safoora Goth:**

Plot # 7/7, Block 4, Scheme - 36  
University Road, Near Safoora Goth, Karachi.  
Phone : (021) 3466 0236-8  
: (021) 3466 0240  
Fax : (021) 3466 0239

#### **Liaquatabad:**

G-5, G-8 & G-9, Commercial SITE #11,  
Industrial Area Liaquatabad, Karachi.  
Phone : (021) 3491 4121-3  
Fax : (021) 3491 4128

#### **Shahrah-e-Quaideen:**

103-K, Block-2, P.E.C.H.S.,  
Shahrah-e-Quaideen, Karachi.  
Phone : (021) 3452 9531  
Fax : (021) 3452 3079

#### **Port Qasim:**

Plot # W-21/2 & 3, North Western Zone,  
Port Qasim, Karachi.  
Phone : (021) 3475 0232  
Fax : (021) 3475 0231

#### **Hassan Square:**

Plot # FI-4, Block No. 13-D, Karim Square,  
Shah Suleman Road, Karachi.  
Phone : (021) 3498 0126-27  
Fax : (021) 3498 0166

#### **Saba Avenue:**

Plot # 12-C, Badar Commercial Area,  
Street 6, Phase V, DHA, Karachi  
Phone : (021) 3524 4113-5  
Fax : (021) 3524 4116

#### **Sub-branch Navy Housing Society:**

Navy Housing Scheme, Clifton  
Karachi.  
Phone : (021) 3529 3714

#### **Mohammad Ali Society:**

Plot # 2A, Mohammad Ali  
Memorial Housing Society  
Sharah-e-Faisal Karachi,  
Phone : (021) 3454 4044-6  
Fax : (021)

#### **Garden East:**

Bell View Tower  
Garden East, Nishtar Road,  
Karachi  
Phone : (021) 3225 5362-4  
Fax : (021) 3225 5367

#### **Zamzama:**

3-E, 8th Zamzama Lane,  
Phase V, DHA, Karachi.  
Phone : (021) 3530 2177-80  
Fax : (021)

#### **QUETTA:**

Shahrah-e-Iqbal,  
G.P.O. Box 185, Quetta.  
Phones : (081) 284 5302,  
(081) 284 5308  
UAN : (081) 111-18-18-18  
Fax : (081) 282 4209  
Cable : BANKMETRO

#### **HYDERABAD:**

F-66, Risala Road,  
P.O. Box No. 182, Hyderabad.  
Phones : (022) 278 3893, 784087  
UAN : (022) 111-18-18-18  
Fax : (022) 278 3894

#### **SUKKUR:**

B-2558 Shaheed Gunj, Sukkur  
Phones : (071) 562 0432-35  
Fax : (071) 562 0484

#### **HUB**

#### **Hub Chowki:**

Shops # 1,2,3, & 4, Survey # 97/111,  
Mouza Bairut, Main RCD Road,  
Tehsil Hub, Distt. Lasbella, Baluchistan.  
Phone : (0853) 363 701-2  
Fax : (0853) 363 705

#### **LAHORE**

#### **Main Branch:**

Associated House,  
7-Egerton Road, Lahore.  
Phones : (042) 3627 9062 (4 Lines)  
: (042) 3627 8812, 3630 6902  
: (042) 3630 7715-16, 3630 4383  
: (042) 3630 8301  
UAN : (042) 111-18-18-18  
Fax : (042) 36279061  
SWIFT : MPBLPKKA002

#### **Gulberg:**

85, D-1, Main Boulevard, Gulberg-III,  
G.P.O Box No. 54660, Lahore.  
Phones : (042) 3587 2091 (4 Lines)  
: (042) 3575 5151, 3575 5252  
Fax : (042) 3575 4480

#### **Circular Road:**

83-Circular Road, Lahore.  
Phones (042) 3767 2634 ( 5 Lines)  
Fax (042) 3767 2631

#### **Defence DHA:**

9-Z, Defence Housing Authority, Lahore,  
Phones : (042) 3589 4162 (3 Lines)  
Fax : (042) 3589 3878

#### **Badami Bagh:**

38-R-359, Circular Road, Lahore.  
Phones : (042) 3772 3471  
: (042) 3773 1413 (3 Lines)

#### **Model Town Link Road:**

207-B, Bl-A, Model Town Link Road,  
Lahore.  
Phones : (042) 3520 1635 (3 Lines)  
(042) 3520 3657  
Fax : (042) 3520 3658

#### **Sub-branch Makro Model Town Link Road:**

Makro-Habib, Model Town Link Road,  
Lahore  
Phones : (042) 3591 6951-52  
Fax : (042) 3591 6934

#### **Davis Road:**

14-B, Davis Road, (Sir Aga Khan Road)  
P.O.Box 2276, Lahore.  
Phone : (042) 3627 9020 (5 Lines)  
(042) 3630 7613  
Fax : (042) 3636 8392  
SWIFT : MPBLPKKA053

#### **Main Boulevard:**

19-B, Main Boulevard, Gulberg  
Lahore.  
Phone : (042) 3587 8475-9  
Fax : (042) 3587 8473

#### **Baghbanpura:**

Plot # 277, G.T. Road,  
Baghbanpura, Lahore.  
Phone : (042) 3685 6532-4  
Fax : (042) 3685 6535

#### **Raiwind Road:**

9 KM Raiwind Road, Bhoptian Chowk,  
Khwat No. 840, Khatoni No. 1251,  
Khasra No. 1907-10, Lahore.  
Phone : (042) 3532 3151-5  
Fax : (042) 3532 3152  
SWIFT : MPBLPAAK069

#### **Garden Town:**

Ibrahim Trade Center,  
1-A1, Aibak Block,  
New Garden Town Lahore,  
Phone : (042) 3594 1636-8  
(042) 3594 1631  
Fax : (042) 3594 1632  
SWIFT : MPBLPKKA074

#### **Ravi Road:**

75-76, Ravi Road,  
Datagunj Buksh Town,  
Lahore.  
Phone : (042) 3770 3106-7  
(042) 3770 5201  
Fax : (042) 3770 5202  
SWIFT : MPBLPKKA075

#### **Shahrah-e-Quaid-e-Azam:**

Bank Square, Lahore.  
Phone : (042) 3723 5725 (4 Lines)  
(042) 3723 5703  
Fax : (042) 3723 5704

#### **Urdu Bazar:**

Outside Lohari Gate, 213  
Circular Road, Lahore.  
Phone : (042) 3736 1274-7  
Fax : (042) 3736 1273

#### **Ferozepur Road:**

19 K.M. Freozpur Road,  
Mouza Attari, Lahore.  
Phone : (042) 3580 9344-50  
Fax : (042) 3580 8570

#### **Johar Town:**

Plot No. 654, Block G/1,  
Johar Town Scheme, Lahore.  
Phone : (042) 3529 0902  
Fax : (042) 3529 0903

#### **Walton Road:**

E-65, Zaman Colony,  
Walton Road, Lahore.  
Phone : (042) 3660 1325-26  
Fax : (042) 3660 1324

#### **Lahore Cantt:**

1186 - Tufail Road, Saddar,  
Lahore Cantt, Lahore.  
Phone : (042) 3660 4801-3  
Fax : (042) 3660 4804

#### **Iqbal Town:**

19 - Hunza Block, Main Boulevard,  
Iqbal Town, Lahore.  
Phone : (042) 3529 6719  
Fax : (042) 3529 6819

**Brandreth Road:**

39 Brendreth Road, Lahore.  
Phone : (042) 3738 1107  
Fax : (042) 3738 1106

**Gulshan-e-Ravi:**

173, Block-A, Gulshan-e-Ravi,  
Lahore.  
Phone : (042) 3740 2112  
Fax : (042) 3740 2113

**Shadman:**

119, Shadman Colony # 1,  
Lahore.  
Phone : (042) 3756 1261-2  
Fax : (042) 3753 6472

**PESHAWAR****Main Branch:**

95-A, Saddar Road, Peshawar.  
Phone : (091) 527 0904 (3 Lines)  
: (091) 527 5784, 275709  
UAN : (091) 111-18-18-18  
Fax : (091) 5275624

**Khyber Bazar:**

Haroon Mansion, Khyber Bazar,  
Old City, Peshawar.  
Phone : (091) 256 6682-84  
Fax : (091) 256 6685

**MIRPUR (A.K)**

Ejaz Plaza, Allama Iqbal Road,  
Mirpur, Azad Kashmir.  
Phones : (058274) 43435, 48039-40  
(058274) 45719  
Fax : (058274) 43677

**SIALKOT****Main Branch:**

Allama Iqbal Chowk, Railway Road,  
G.P.O. Box 2626, Sialkot.  
Phones : (052) 458 002, 458 0037  
: (052) 460 4905, 460 2451  
: (052) 459 3572  
UAN : (052) 111-18-18-18  
Fax : (052) 458 8024  
SWIFT : MPBLPKKA006

**Small Industrial Estate:**

27-28-A, Small Industrial Estate,  
Sialkot.  
Phones : (052) 325 4720, 325 4799  
Fax : (052) 325 4738

**MULTAN:**

85-A, Qasim Road,  
P.O. Box No- 108, Multan Cantt.  
Phones : (061) 458 3515 (3 Lines)  
: (061) 478 5719 - 20  
LAN : (061) 111-18-18-18  
Fax : (061) 4583518

**Ghalla Mandi:**

Chowk Shah Abbas,  
New Ghalla Mandi,  
Vehri road Multan,  
Phone : (061) 624 4905-6  
Fax : (061) 624 4907

**FAISALABAD:****Main Branch:**

P/64, Taj Plaza, Kotwall Road, Faisalabad,  
Phones : (041) 264 9902 (5 Lines)  
UAN : (041) 111-18-18-18  
Fax : (041) 264 9901  
SWIFT : MPBLPKKA009

**Sargodha Road:**

P-61, Opp. Punjab Medical College,  
Faisalabad.  
Phones : (041) 881 3291-6  
Fax : (041) 881 3409  
SWIFT : MPBLPKKA054

**Susan Road:**

7- Main Susan Road,  
Madina Town, Faisalabad,  
Phones : (041) 850 2153-6  
Fax : (041) 850 2159  
SWIFT : MPBLPKKA054

**ISLAMABAD:****Islamabad:**

24-D, Rashid Plaza,  
Jinnah Avenue, Islamabad.  
Phones : (051) 227 4088 (3 Lines)  
: (051) 227 7438  
UAN : (051) 111-18-18-18  
Fax : (051) 227 4082  
SWIFT : MPBLPK010

**F-10 Markaz:**

F-10, Markaz Branch,  
1-k, 10th Avenue, F-10, Islamabad  
Phones : (051) 210 2515-16  
Fax : (051) 210 2514

**RAWALPIND:****Main Branch:**

186/2, Bank Road, Rawalpindi Cantt.  
Phones : (051) 511 0178 - 81 - 82  
: (051) 551 7013,  
(051) 511 0177  
Fax : (051) 579 4376

**Murree Road:**

NM - 1066 - 6th Road Chowk,  
Murree Road Rawalpindi.  
Phone : (051) 445 2061-2  
Fax : (051) 4452317

**RAHIM YAR KHAN:**

7-8, Shahi Road, Rahim Yar Khan  
Phone : (068) 588 3493, 587 2876-79  
Fax : (068) 587 4193

**KASUR:**

Railway Road, Kasur.  
Phones : (0492) 925 0053, 276 4606  
: (0492) 276 5331  
Fax : (0492) 925 0090

**GUJRANWALA:**

Main G.T. Road, Opposite  
City Top Hotel, Gujranwala,  
Phones : (055) 384 5467 (3 Lines)  
: (055) 325 1997  
Fax : (055) 384 5466

**KAMOKE:**

Al-Madni Plaza, G.T. Road,  
Kamoke, Lahore.  
Phone : (055) 681 4185

**BAHAWALPUR****Yazman Mandi:**

Bahawalpur Road-Yazman Mandi,  
Distt. Bahawalpur.  
Phone : (062) 270 3042-3  
Fax : (062) 270 3041

**KHANPUR:**

Mouza Kachi Jamal,  
Opp. New Sabzi Mandi,  
Jetha Butla road, Khanpur.  
Phone : (068) 557 1872-5  
Fax : (068)

**Islamic Banking Branches:****KARACHI:****Al Falah Court:**

Al-Falah Court, I.I. Chundrigar Road,  
Karachi.  
Phone : (021) 221 5360-3  
Fax : (021) 221 5358  
SWIFT : MPBLPKKA 71

**Zaibunisa Street:**

SB-4f4, 2nd Floor, Zaibunnisa Street,  
Saddar, Karachi  
Phones : (021) 565 0711 (4 Lines)  
Fax : (021) 565 0650

**Rashid Minhas Road:**

Plot No. FL-3/15, KDA Scheme No. 24  
Rashid Minhas Road,  
Gulshan-e-Iqbal, Karachi.  
Phone : (021) 481 9985-8  
(021) 497 9264  
Fax : (021) 481 9989  
SWIFT : MPBLPKKA 72

**LAHORE:****Gulberg:**

House No. 85- D-1,  
Gulberg-II, Lahore.  
Phone : (042) 578 9942-4  
(042) 578 9940  
Fax : (042) 578 9941