



# **Habib Metropolitan Bank**

(Subsidiary of Habib Bank AG Zurich)

CONSOLIDATED ACCOUNTS  
FOR THE NINE MONTHS ENDED  
SEPTEMBER 30, 2009

(UN-AUDITED)

**CONSOLIDATED CONDENSED INTERIM  
BALANCE SHEET**  
AS AT 30 SEPTEMBER 2009

	Note	<b>30 September 2009 (Un-audited)</b>	31 December 2008 (Audited)
<b>ASSETS</b>			
Rupees in '000			
Cash and balances with treasury banks		<b>11,499,508</b>	11,401,384
Balances with other banks	6	<b>3,826,589</b>	2,974,237
Lendings to financial institutions	7	<b>4,750,000</b>	98,176
Investments	8	<b>107,956,571</b>	53,335,855
Advances	9	<b>99,141,611</b>	108,261,259
Operating fixed assets	10	<b>2,422,125</b>	1,528,913
Deferred tax assets	11	<b>819,318</b>	1,145,665
Other assets		<b>3,640,221</b>	3,369,135
		<b>234,055,943</b>	182,114,624
<b>LIABILITIES</b>			
Bills payable		<b>3,302,343</b>	2,372,146
Borrowings from financial institutions	12	<b>72,617,836</b>	30,435,543
Deposits and other accounts	13	<b>134,238,626</b>	128,127,997
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		-	-
Other liabilities		<b>5,022,876</b>	6,082,412
		<b>215,181,681</b>	167,018,098
<b>NET ASSETS</b>			
		<b>18,874,262</b>	15,096,526
<b>REPRESENTED BY</b>			
Share capital		<b>7,527,525</b>	6,022,020
Reserves		<b>7,580,936</b>	7,039,936
Unappropriated profit		<b>3,844,283</b>	3,179,905
		<b>18,952,744</b>	16,241,861
Deficit on revaluation of assets - net of tax	14	<b>(78,482)</b>	(1,145,335)
		<b>18,874,262</b>	15,096,526
<b>CONTINGENCIES AND COMMITMENTS</b>			
	15		

*The annexed notes 1 to 20 form an integral part of these condensed consolidated interim financial statements.*

**ANJUM IQBAL**  
Chief Executive

**KASSIM PAREKH**  
Chairman

**FIRASAT ALI**  
Director

**MOHAMEDALI R. HABIB**  
Director

**CONSOLIDATED CONDENSED INTERIM  
PROFIT & LOSS ACCOUNT (UN-AUDITED)**  
FOR THE NINE MONTHS AND QUARTER ENDED 30 SEPTEMBER 2009



Note	30 September 2009		30 September 2008		
	Quarter ended	Nine months ended	Quarter ended	Nine months ended	
	Rupees in '000				
<b>Mark-up / return / interest earned</b>	<b>5,480,499</b>	<b>15,524,619</b>	4,526,028	12,139,762	
<b>Mark-up / return / interest expensed</b>	<b>(3,863,468)</b>	<b>(10,628,307)</b>	(3,133,872)	(8,656,686)	
Net mark-up / interest income	<b>1,617,031</b>	<b>4,896,312</b>	1,392,156	3,483,076	
Provision against non-performing loans and advances	<b>254,084</b>	<b>1,115,433</b>	192,773	386,567	
Provision for diminution in the value of investments	–	<b>32,777</b>	–	–	
Bad debts written-off directly	–	–	1,671	1,735	
	<b>(254,084)</b>	<b>(1,148,210)</b>	(194,444)	(388,302)	
Net mark-up / interest income after provisions	<b>1,362,947</b>	<b>3,748,102</b>	1,197,712	3,094,774	
<b>Non mark-up / Interest income</b>					
Fee, commission and brokerage income	<b>304,647</b>	<b>925,356</b>	295,639	891,787	
Dividend income	<b>142,164</b>	<b>313,655</b>	149,575	525,370	
Income from dealing in foreign currencies	<b>337,219</b>	<b>1,263,428</b>	591,640	1,403,042	
Gain on sale / redemption of securities	<b>101,126</b>	<b>144,800</b>	(131,554)	(31,734)	
Unrealized gain / (loss) on revaluation of investment classified as 'held for trading'	–	–	–	–	
Other income	<b>44,811</b>	<b>196,252</b>	49,949	154,805	
Total non mark-up / interest income	<b>929,967</b>	<b>2,843,491</b>	955,249	2,943,270	
	<b>2,292,914</b>	<b>6,591,593</b>	2,152,961	6,038,044	
<b>Non mark-up / Interest expenses</b>					
Administrative expenses	<b>913,065</b>	<b>2,599,842</b>	827,150	2,334,646	
Other provisions / write offs	–	–	–	–	
Other charges	<b>28,000</b>	<b>84,273</b>	32,330	95,105	
Total non mark-up/interest expenses	<b>(941,065)</b>	<b>(2,684,115)</b>	(859,480)	(2,429,751)	
	<b>1,351,849</b>	<b>3,907,478</b>	1,293,481	3,608,293	
Extra ordinary / unusual items	–	–	–	–	
<b>Profit before taxation</b>	<b>1,351,849</b>	<b>3,907,478</b>	1,293,481	3,608,293	
Taxation – Current	<b>409,180</b>	<b>1,351,407</b>	520,942	1,484,136	
– Prior years	–	–	17,000	29,186	
– Deferred	<b>(15,967)</b>	<b>(154,812)</b>	(115,268)	(337,671)	
	<b>(393,213)</b>	<b>(1,196,595)</b>	(422,674)	(1,175,651)	
<b>Profit after taxation</b>	<b>958,636</b>	<b>2,710,883</b>	870,807	2,432,642	
	Rupees				
<b>Basic earnings per share</b>	16	<b>1.27</b>	<b>3.60</b>	1.16	3.23
<b>Diluted earnings per share</b>	16	<b>1.27</b>	<b>3.60</b>	1.16	3.23

The annexed notes 1 to 20 form an integral part of these condensed consolidated interim financial statements.

**ANJUM IQBAL**  
Chief Executive

**KASSIM PAREKH**  
Chairman

**FIRASAT ALI**  
Director

**MOHAMEDALI R. HABIB**  
Director

**CONSOLIDATED CONDENSED INTERIM  
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
FOR THE NINE MONTHS AND QUARTER ENDED 30 SEPTEMBER 2009

	<b>30 September 2009</b>		30 September 2008	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
— Rupees in '000 —				
Profit after taxation for the period	<b>958,636</b>	<b>2,710,883</b>	870,807	2,432,642
<b>Components of comprehensive income not transferred to equity</b>				
(Deficit) / surplus on revaluation of investment – available for sale	<b>(210,491)</b>	<b>1,548,012</b>	(165,901)	(1,332,849)
Deferred tax on revaluation of investment – available for sale	<b>133,707</b>	<b>(481,159)</b>	58,065	466,497
	<b>(76,784)</b>	<b>1,066,853</b>	(107,836)	(866,352)
	<b>881,852</b>	<b>3,777,736</b>	762,971	1,566,290

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**CONSOLIDATED CONDENSED INTERIM  
CASH FLOW STATEMENT (UN-AUDITED)**  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009



	30 September 2009	30 September 2008
	Rupees in '000	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	3,907,478	3,608,293
Less: Dividend income	(313,655)	(525,370)
	<b>3,593,823</b>	<b>3,082,923</b>
<b>Adjustments for non-cash charges</b>		
Depreciation	162,881	104,233
Provision against non-performing loans and advances	1,115,433	386,567
Provision for diminution in the value of investments	32,777	-
(Gain) on sale of fixed assets	(2,602)	(2,267)
	<b>1,308,489</b>	<b>488,533</b>
	<b>4,902,312</b>	<b>3,571,456</b>
<b>(Increase) / decrease in operating assets</b>		
Lendings to financial institutions	(4,651,824)	(2,969,339)
Advances	8,004,215	(15,650,367)
Other assets	(271,086)	(1,331,713)
	<b>3,081,305</b>	<b>(19,951,419)</b>
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	930,197	(230,296)
Borrowings from financial institutions	41,221,934	2,963,210
Deposits	6,110,629	7,014,149
Other liabilities (excluding taxation and dividend)	(833,721)	1,702,134
	<b>47,429,039</b>	<b>11,449,197</b>
Income tax paid	55,412,656	(4,930,766)
	(1,577,185)	(1,203,515)
<b>Net cash inflow from / (used in) operating activities</b>	<b>53,835,471</b>	<b>(6,134,281)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investment in available-for-sale securities	(53,455,481)	7,464,413
Net proceeds from held-to-maturity securities	350,000	3,700,000
Dividend received	313,655	525,370
Investments in operating fixed assets	(1,057,028)	(43,377)
Sale proceeds of operating fixed assets	3,537	3,814
<b>Net cash (used in) / inflow from investing activities</b>	<b>(53,845,317)</b>	<b>11,650,220</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(37)	(501,112)
<b>(Decrease) / increase in cash and cash equivalents</b>	<b>(9,883)</b>	<b>5,014,827</b>
Cash and cash equivalent at beginning of the period	<b>13,108,496</b>	<b>13,309,131</b>
<b>Cash and cash equivalent at the end of the period</b>	<b>13,098,613</b>	<b>18,323,958</b>

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Director

**CONSOLIDATED CONDENSED INTERIM  
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009

	Share Capital	Shares premium	Reserves			Reserve for issue of bonus shares	Unappro- priated Profit	Total
			Statutory reserve	Special reserve	Revenue reserve			
Rupees in '000								
<b>Balance as at 1 January 2008</b>	5,018,350	2,550,985	2,092,590	240,361	1,500,000	-	2,061,674	13,463,960
Transfer to reserve for issuance of bonus shares in the ratio of 20 shares for every 100 shares held	-	-	-	-	-	1,003,670	(1,003,670)	-
Issue of bonus shares	1,003,670	-	-	-	-	(1,003,670)	-	-
Cash dividend (Re 1 per share) for the year ended 31 December 2007	-	-	-	-	-	-	(501,835)	(501,835)
Profit for the nine months period ended 30 September 2008	-	-	-	-	-	-	2,432,642	2,432,642
Transfer to statutory reserve	-	-	486,000	-	-	-	(486,000)	-
<b>Balance as at 30 September 2008</b>	6,022,020	2,550,985	2,578,590	240,361	1,500,000	-	2,502,811	15,394,767
Profit for the three months period ended 31 December 2008	-	-	-	-	-	-	847,094	847,094
Transfer to statutory reserve	-	-	170,000	-	-	-	(170,000)	-
<b>Balance as at 31 December 2008</b>	6,022,020	2,550,985	2,748,590	240,361	1,500,000	-	3,179,905	16,241,861
Transfer to reserver for issuance of bonus shares in the ratio of 25 shares for every 100 shares held	-	-	-	-	-	1,505,505	(1,505,505)	-
Issue of bonus shares	1,505,505	-	-	-	-	(1,505,505)	-	-
Profit for the nine months period ended 30 September 2009	-	-	-	-	-	-	2,710,883	2,710,883
Transfer to statutory reserve	-	-	541,000	-	-	-	(541,000)	-
<b>Balance as at 30 September 2009</b>	7,527,525	2,550,985	3,289,590	240,361	1,500,000	-	3,844,283	18,952,744

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Chief Executive

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Director

**NOTES TO THE CONSOLIDATED CONDENSED  
INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009



**1. STATUS AND NATURE OF BUSINESS:**

1.1 The Group comprises of:

**Holding company**

Habib Metropolitan Bank Ltd.

**Subsidiary companies**

Habib Metropolitan Trade Services Limited (under winding-up)

Habib Metropolitan Financial Services Limited

Here-in-after referred to as "the Group" is engaged in providing Commercial Banking, Trade advising and Financial services.

Habib Metropolitan Bank Ltd. (the Bank) was incorporated in Pakistan on 3 August, 1992 as a public limited company, under the Companies Ordinance, 1984 and is engaged in commercial banking and related services. Its shares are listed on all stock exchanges in Pakistan. The registered office of the Bank is situated at Spencer's Building, I.I Chundrigar Road, Karachi. The Bank operates 111 (31 December, 2008: 110) branches and 1 sub-branch including 4 (31 December, 2008: 4) Islamic Banking Branches in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland.

**2. BASIS OF PRESENTATION AND CONSOLIDATION**

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the SBP has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by the Bank from their customers and immediate resale to them at appropriate mark-up in price on a deferred payment basis. The purchase and sales arising under these arrangements are not reflected in these consolidated condensed interim financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

These consolidated condensed interim financial statements include the financial statements of the holding company and its subsidiary companies. The financial statements of the subsidiary companies have been consolidated on a line-by-line basis and the carrying value of the investments held by the holding company has been eliminated against the shareholder's equity in the subsidiary companies. Intra - group balances or transactions have been eliminated.

**3. STATEMENT OF COMPLIANCE**

**3.1** These consolidated condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Ordinance, 1984, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and the SBP differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives shall prevail.

**3.2** The SBP vide BSD Circular No. 10, dated 26 August 2002 has deferred the applicability of International Accounting Standard (IAS) 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements. However, investments have been classified and valued in accordance with the requirement of various circulars issued by the SBP.

**3.3** During the current period, International Accounting Standard 1 (Revised), Presentation of Financial Statements (IAS 1) became effective from 1 January 2009. The application of this standard has resulted in certain increased disclosures only.

Other new standards, amendments and interpretations that were mandatory for accounting periods beginning on or after 1 January 2009 and are not considered to be relevant or have any significant effect on the Group's operations, are not detailed in these consolidated condensed interim financial statements.

#### 4. ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES

**4.1** The accounting policies adopted, underlying estimates and methods of computation followed in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2008, except for the accounting and financial reporting of Ijarahs by the Islamic Banking Branches of the Group which has been changed to comply with the Islamic Financial Accounting Statements (IFAS-2) requirements. The State Bank of Pakistan, vide its IBD Circular No 1 dated 27 January 2009, has adopted IFAS No 2 for the accounting and financial reporting of "Ijarah" with effect from 1 January 2009. This standard requires Ijarah arrangements to be accounted for as assets held under Ijarah stated at cost less accumulated depreciation and impairment, if any. Accordingly, net assets / investments in Ijarahs during the period from 1 January 2009 to 30 September 2009 have been reflected in note No. 9 to these consolidated condensed interim financial statements under "Advances". The rental income on these Ijarahs is recognized on accrual basis in the Group's profit and loss account. Depreciation is calculated on Ijarah assets on straight line basis over the period of Ijarah from the date of delivery of respective assets to mustajir (lessee) up to the date of maturity / termination of Ijarah agreement and is charged to the profit and loss account. The classification and provisioning of Ijarah assets is done in line with the requirements laid down in SBP Prudential Regulations. Adoption of the above standard and the consequent change in the accounting policy has not resulted in a material impact on these consolidated condensed interim financial statements.

**4.2** The financial risk management objectives and policies adopted by the Group are consistent with that disclosed in the consolidated financial statements of the Group for the year ended 31 December 2008.

#### 5. BASIS OF PRESENTATION

The disclosures included in these consolidated condensed interim financial statements are limited based on the format prescribed by the State Bank of Pakistan, vide BSD Circular Letter No. 2 dated 12 May 2004 and International Accounting Standard 34, Interim Financial Reporting. They do not include all of the information required for full consolidated annual financial statements, and these consolidated condensed interim financial statements should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2008.

#### 6. BALANCES WITH OTHER BANKS

	(Un-Audited) 30 September 2009	(Audited) 31 December 2008
	Rupees in '000	
In Pakistan		
– Current accounts	418,248	232,907
– Deposit accounts	4,020	8,497
	<u>422,268</u>	<u>241,404</u>
Outside Pakistan		
– Current accounts	3,404,321	1,204,020
– Deposit accounts	–	1,528,813
	<u>3,404,321</u>	<u>2,732,833</u>
	<u>3,826,589</u>	<u>2,974,237</u>

#### 7. LENDINGS TO FINANCIAL INSTITUTIONS

Call money lendings	4,050,000	–
Repurchase agreement lendings (Reserve Repo)	700,000	98,176
	<u>4,750,000</u>	<u>98,176</u>

**8. INVESTMENTS**

	<b>(Un-Audited)</b> <b>30 September 2009</b>			<b>(Audited)</b> <b>31 December 2008</b>		
	<b>Held by Bank</b>	<b>Given as collateral</b>	<b>Total</b>	<b>Held by Bank</b>	<b>Given as collateral</b>	<b>Total</b>
	Rupees in '000					
<b>Available-for-sale securities</b>						
Market Treasury Bills	25,548,467	43,171,987	68,720,454	25,869,803	6,480,493	32,350,296
Pakistan Investment Bonds	12,819,594	3,696,488	16,516,082	10,924,261	-	10,924,261
Ordinary shares of listed companies	205,481	-	205,481	63,713	-	63,713
Ordinary shares of unlisted companies	123,101	-	123,101	123,101	-	123,101
Preference shares of a listed company	40,000	-	40,000	40,000	-	40,000
Preference shares of an unlisted company	-	-	-	25,000	-	25,000
Listed Term Finance Certificates	5,145,818	-	5,145,818	1,462,796	-	1,462,796
Unlisted Term Finance Certificates	1,846,567	-	1,846,567	1,550,809	-	1,550,809
Sukuk Bonds	6,848,745	-	6,848,745	1,900,000	-	1,900,000
Open ended mutual funds	8,877,962	-	8,877,962	6,380,460	-	6,380,460
Closed ended mutual funds	129,055	-	129,055	177,348	-	177,348
	<b>61,584,790</b>	<b>46,868,475</b>	<b>108,453,265</b>	<b>48,517,291</b>	<b>6,480,493</b>	<b>54,997,784</b>
<b>Held-to-maturity securities</b>						
Certificate of Investments	-	-	-	350,000	-	350,000
	<b>61,584,790</b>	<b>46,868,475</b>	<b>108,453,265</b>	<b>48,867,291</b>	<b>6,480,493</b>	<b>55,347,784</b>
<b>Investments at cost</b>						
Less: Provision for diminution in value of investments	(237,001)	-	(237,001)	(250,057)	-	(250,057)
	<b>61,347,789</b>	<b>46,868,475</b>	<b>108,216,264</b>	<b>48,617,234</b>	<b>6,480,493</b>	<b>55,097,727</b>
<b>Investments – net of provisions</b>						
(Deficit) on revaluation of available-for-sale investments-net	(336,293)	76,600	(259,693)	(1,745,971)	(15,901)	(1,761,872)
	<b>61,011,496</b>	<b>46,945,075</b>	<b>107,956,571</b>	<b>46,871,263</b>	<b>6,464,592</b>	<b>53,335,855</b>
<b>Total Investments</b>						

<b>9. ADVANCES</b>	Note	<b>(Un-Audited)</b> <b>30 September</b> <b>2009</b>	(Audited) 31 December 2008
		Rupees in '000	
Loans, cash credits, running finances, etc.			
In Pakistan		<b>79,555,887</b>	85,304,478
Net investment in finance lease / Ijara financing			
In Pakistan		<b>1,708,445</b>	2,560,428
Net assets / investment in Ijarah under IFAS 2		<b>171,379</b>	-
Bills discounted and purchased (excluding Market Treasury Bills)			
Payable in Pakistan		<b>4,885,680</b>	5,382,542
Payable outside Pakistan		<b>16,061,981</b>	17,143,916
		<b>20,947,661</b>	22,526,458
Advances - gross	9.1	<b>102,383,372</b>	110,391,364
Provision against non-performing advances			
Specific		<b>(1,993,561)</b>	(1,083,785)
General	9.2	<b>(1,248,200)</b>	(1,046,320)
		<b>(3,241,761)</b>	(2,130,105)
Advances - net of provisions		<b>99,141,611</b>	108,261,259
<b>9.1</b>	Advances include Rs. 3,192.140 million (2008: Rs 1,747.599 million) which have been placed under non-performing status as detailed below:		
		<b>30 September 2009 (Un-audited)</b>	
<b>Category of Classification</b>	Domestic advances	Provision Required	Provision Held*
	Rupees in '000		
Substandard	<b>517,574</b>	<b>129,395</b>	<b>129,395</b>
Doubtful	<b>1,549,452</b>	<b>819,604</b>	<b>819,604</b>
Loss	<b>1,125,114</b>	<b>1,044,562</b>	<b>1,044,562</b>
	<b>3,192,140</b>	<b>1,993,561</b>	<b>1,993,561</b>
	<b>31 December 2008 (Audited)</b>		
<b>Category of Classification</b>	Domestic advances	Provision Required	Provision Held*
	Rupees in '000		
Substandard	715,558	178,890	178,890
Doubtful	231,698	142,088	142,088
Loss	800,343	762,807	762,807
	<b>1,747,599</b>	<b>1,083,785</b>	<b>1,083,785</b>
	* Adjusted for liquid assets held and realizeable without recourse to a court of law.		

**9.2** General provision includes provision made against consumer portfolio amounting to Rs. 15.817 million (2008:Rs. 21.050 million) in accordance with the Prudential Regulations issued by the SBP at 1.5% of fully secured and at 5% of unsecured consumer portfolio.

#### 10. OPERATING FIXED ASSETS

During the current period, additions and disposals in operating fixed assets amounted to Rs. 433.479 million (30 September 2008: 37.511 million) and Rs. 0.935 million (30 September 2008: 1.547 million) respectively.

#### 11. DEFERRED TAX ASSETS

The Finance Act, 2009 has made significant amendments in the Seventh Schedule to Income Tax Ordinance, 2001. Deduction for provisions for doubtful and loss categories of advances and off balance sheet items is allowable up to a maximum of 1% of total advances. Amount of bad debts classified as Substandard under Prudential Regulation issued by State Bank of Pakistan would not be allowable as an expense. Provisioning in excess of 1% of total advances would be allowed to be carried over to succeeding years. Therefore, the management is of the view that they would be able to get deduction of provision in excess of 1% of total advances (provided for nine months) and have recognized deferred tax asset on such provision amounting to Rs. 121.645 million.

#### 12. BORROWINGS

	(Un-Audited) 30 September 2009	(Audited) 31 December 2008
	Rupees in '000	
<b>Secured</b>		
Borrowings from State Bank of Pakistan under		
– Export refinance scheme	20,794,534	20,550,658
– Long term finance under export oriented projects	2,377,676	2,237,881
	<b>23,172,210</b>	22,788,539
Repurchase agreement borrowings	46,868,475	6,379,879
	<b>70,040,685</b>	29,168,418
<b>Unsecured</b>		
Call borrowings	349,667	–
Overdrawn nostro accounts	2,227,484	1,203,093
Overdrawn local bank accounts	–	64,032
	<b>72,617,836</b>	30,435,543

	Note	(Un-Audited) 30 September 2009	(Audited) 31 December 2008
<b>13. DEPOSITS AND OTHER ACCOUNTS</b>			
Rupees in '000			
<b>Customers</b>			
Fixed deposits		56,370,103	62,433,207
Saving deposits		39,061,368	29,654,843
Current accounts - non-remunerative		33,887,077	31,190,498
Margin and others accounts		1,212,179	1,804,305
		<b>130,530,727</b>	<b>125,082,853</b>
<b>Financial Institutions</b>			
Remunerative deposits		3,514,589	2,955,987
Non-remunerative deposits		193,310	89,157
		<b>3,707,899</b>	<b>3,045,144</b>
		<b>134,238,626</b>	<b>128,127,997</b>
<b>14. (DEFICIT) ON REVALUATION OF ASSETS - NET OF TAX</b>			
<b>Available-for-sale securities:</b>			
Market Treasury Bills		(65,017)	(77,273)
Pakistan Investment Bonds		(214,358)	(1,316,755)
Term Finance Certificates/bonds		(176,601)	30,530
Listed Shares		63,717	(337)
Mutual Funds		178,399	(398,037)
		<b>(213,860)</b>	<b>(1,761,872)</b>
Related deferred tax asset	14.1	135,378	616,537
		<b>(78,482)</b>	<b>(1,145,335)</b>
14.1 This includes amount of Rs. 45.833 million of reversal of provision against diminution in the value of investment.			
<b>15. CONTINGENCIES AND COMMITMENTS</b>			
<b>15.1 Direct credit substitutes</b>			
Standby letters of credit serving as financial guarantees for loans and securities		106,518	1,900
<b>15.2 Transaction-related contingent liabilities</b>			
Contingent liabilities in respect of guarantees favouring:			
Government		8,083,317	7,967,160
Banking companies and other financial institutions		265,984	95,529
Others		4,575,976	2,034,386
		<b>12,925,277</b>	<b>10,097,075</b>
<b>15.3 Trade-related contingent liabilities</b>			
Letter of credits		25,868,971	23,253,326
Acceptances		10,029,570	8,105,504
<b>15.4 Commitments in respect of forward exchange contracts</b>			
Purchase		22,219,166	13,207,319
Sale		30,923,685	25,402,670
<b>15.5 Commitments in respect of operating leases</b>			
Not later than one year		88,438	130,293
Later than one year and not later than five years		71,761	123,255
		<b>160,199</b>	<b>253,548</b>



	(Un-Audited) 30 September 2009	(Audited) 31 December 2008	
Rupees in '000			
<b>15.6</b>	<b>Commitments for the acquisition of operating fixed assets</b>	<b>39,130</b>	33,250
<b>15.7</b>	<b>Claims against bank not acknowledged as debt</b>	<b>579,561</b>	458,141

**15.8** The Bank had filed returns under self assessment scheme as envisaged in the section 120 of the Income Tax Ordinance 2001, for the tax years 2007 and 2008. Income tax department has amended the assessment of tax for tax years 2007 and 2008 under section 122(5A) of Income Tax Ordinance, 2001. These amended assessment orders have been passed by adding / disallowing certain expenses / deductions resulting in additional tax liability of Rs. 311.828 million. The Bank has filed appeals before Commissioner of Income Tax (Appeals) on these disallowances and has made adequate provision against the adding / disallowing of certain expenses / deductions. The Bank and its Tax Advisor are confident that the decision of the appellate authorities will be in favour of the Bank.

#### 16. BASIC AND DILUTED EARNINGS PER SHARE

	(Un-Audited)			
	30 September 2009		30 September 2008	
	Quarter ended	Nine months ended	Quarter ended	Nine months ended
Rupees in '000				
Profit after taxation	<b>958,636</b>	<b>2,710,883</b>	870,807	2,432,642
Number in '000				
Weighted average number of ordinary shares	<b>752,753</b>	<b>752,753</b>	752,753	752,753
Rupees				
Basic and diluted earnings per share	<b>1.27</b>	<b>3.60</b>	1.16	3.23

**16.1** The comparative figure of weighted average number of shares outstanding has been restated to include the effect of bonus shares issued by the Bank during the period.

## 17. RELATED PARTY TRANSACTIONS

Related parties of the Group comprises of the holding company, entities with common directorships, directors and their close family members, staff retirement benefit funds, key management personnel and major shareholders of the Group. Contributions to and accruals in respect of staff retirement benefit plans are more in accordance with the actuarial valuation contribution plan / employment terms. Remuneration of key management personnel are in accordance with their terms of employment. All other transactions are at agreed terms.

30 September 2009 (Un-Audited)					
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
Rupees in '000					
<b>Deposits</b>					
At the beginning of the period	-	1,197,119	7,536	631,304	1,835,959
Received during the period	-	217,994,955	93,036	1,520,287	219,608,278
Repaid during the period	-	(214,506,679)	(75,697)	(1,488,263)	(216,070,639)
At the end of the period	-	4,685,395	24,875	663,328	5,373,598
<b>Advances</b>					
At the beginning of the period	-	1,548,253	11,409	-	1,559,662
Given during the period	-	15,639,463	7,202	-	15,646,665
Recovered during the period	-	(15,632,446)	(2,328)	-	(15,634,774)
At the end of the period	-	1,555,270	16,283	-	1,571,553
Bank balances	(91,947)	-	-	-	(91,947)
Management fee payable for technical and consultancy services	170,000	-	-	-	170,000
Prepaid insurance	-	1,257	-	-	1,257
Trade related contingent liabilities	-	1,246,851	-	-	1,246,851

31 December 2008 (Audited)					
	Holding Company	Associates	Key Management Personnel	Retirement Benefit Plans	Total
Rupees in '000					
<b>Deposits</b>					
At the beginning of the period	-	3,165,383	15,384	480,409	3,661,176
Received during the period	-	251,294,001	138,682	1,020,256	252,452,939
Repaid during the period	-	(253,262,265)	(146,530)	(869,361)	(254,278,156)
At the end of the period	-	1,197,119	7,536	631,304	1,835,959
<b>Advances</b>					
At the beginning of the period	-	753,624	16,828	-	770,452
Given during the period	-	17,350,601	985	-	17,351,586
Recovered during the period	-	(16,555,972)	(6,404)	-	(16,562,376)
At the end of the period	-	1,548,253	11,409	-	1,559,662
Bank balances	1,015,486	-	-	-	1,015,486
Management fee payable for technical and consultancy services	112,170	-	-	-	112,170
Prepaid insurance	-	988	-	-	988
Trade related contingent liabilities	-	1,256,265	-	-	1,256,265

For the period ended 30 September 2009 (Un-Audited)

Transactions for the period	Holding Company	Associates	Key Management personnel	Directors' fees	Retirement benefit plan	Total
Mark-up/return/interest earned	3,840	94,447	761	-	-	99,048
Management fee for technical and consultancy services	95,880	-	-	-	-	95,880
Mark-up/return/interest expensed	-	258,214	480	-	78,063	336,757
Commission/bank charges recovered	-	8,202	-	-	-	8,202
Rent income	-	634	-	-	-	634
Remuneration	-	-	77,760	-	-	77,760
Directors' fees	-	-	-	4,120	-	4,120
Contribution to defined benefit plan	-	-	-	-	27,000	27,000
Contribution to defined contribution plan	-	-	-	-	46,236	46,236
Insurance premium expense	-	1,102	-	-	-	1,102

For the period ended 30 September 2008 (Un-Audited)

	Holding Company	Associates	Key Management personnel	Directors' fees	Retirement benefit plan	Total
Mark-up/return/interest earned	54,146	84,694	576	-	-	139,416
Management fee for technical and consultancy services	99,393	-	-	-	-	99,393
Mark-up/return/interest expensed	-	221,562	230	-	14,655	236,447
Commission/bank charges recovered	-	5,600	-	-	-	5,600
Rent income	-	550	-	-	-	550
Remuneration	-	-	43,243	-	-	43,243
Directors' fees	-	-	-	160	-	160
Contribution to defined benefit plan	-	-	-	-	34,000	34,000
Contribution to defined contribution plan	-	-	-	-	36,916	36,916
Insurance premium expense	-	1,036	-	-	-	1,036

## 18. ISLAMIC BANKING BUSINESS

18.1 The Bank is operating 4 (2008: 4) Islamic banking branches. The balance sheet of these branches as at 30 September 2009 is as follows:

	(Un-audited) 30 September 2009	(Audited) 31 December 2008
	Rupees in '000	
<b>ASSETS</b>		
Cash and balances with treasury banks	432,755	986,565
Balances with and due from financial institutions	478	478
Investments	6,732,274	1,429,020
Financing and receivables		
- Murabaha	1,630,312	2,449,851
- Ijara	1,331,372	1,804,204
- Diminishing musharaka	411,190	1,184,840
Due from head office	84,935	198,271
Operating fixed assets	20,634	24,093
Other assets	300,379	168,372
	<b>10,944,329</b>	<b>8,245,694</b>
<b>LIABILITIES</b>		
Bills payable	71,966	33,231
Deposits and other accounts		
- Current accounts	732,155	434,020
- Saving accounts	3,717,731	847,305
- Term deposits	3,698,825	2,527,470
- Deposits from financial institutions - remunerative	1,264,250	2,781,327
- Deposits from financial institutions - non-remunerative	1,621	17,423
Other liabilities	673,155	796,701
	<b>10,159,703</b>	<b>7,437,477</b>
<b>NET ASSETS</b>	<b>784,626</b>	<b>808,217</b>
<b>REPRESENTED BY</b>		
Islamic banking fund	602,079	601,977
Unappropriated profit	176,817	217,220
	<b>778,896</b>	<b>819,197</b>
Surplus / (Deficit) on revaluation of assets	5,730	(10,980)
	<b>784,626</b>	<b>808,217</b>

## 19. GENERAL

The figures have been rounded off to nearest thousand rupees.

## 20. DATE OF AUTHORISATION FOR ISSUE

These interim condensed financial statements were authorised for issue by the Board of Directors on 20 October 2009.

**ANJUM IQBAL**  
Chief Executive

**KASSIM PAREKH**  
Chairman

**FIRASAT ALI**  
Director

**MOHAMEDALI R. HABIB**  
Director

## BRANCH NETWORK



### REGISTERED OFFICE AND HEAD OFFICE

Ground Floor, Spencer's Building,  
G.P.O. Box 1289, I.I. Chundrigar Road,  
Karachi-74200, Pakistan  
Phones : (021) 3263 6740 (20 Lines)  
Fax : (021) 3263 0405 - 3262 0716  
U.A.N. : 111-14-14-14 and 111-18-18-18

14th Floor, Saima Trade Towers 'A',  
I.I. Chundrigar Road, Karachi-74200,  
Pakistan.  
Phones : (021) 3227 1935 (14 Lines)  
Fax : (021) 3227 1950

SWIFT : MPBLPKKA  
URL : www.hmb.com.pk  
E-mail : info@hmb.com.pk

#### KARACHI

##### Main Branch:

Ground Floor,  
Spencer's Building, I.I. Chundrigar Road,  
G.P.O. Box 1289 Karachi.  
Phone : (021) 3263 6740 (20 Lines)  
UAN : (021) 111-18-18-18  
Fax : (021) 3263 0404-5  
SWIFT : MPBLPKKA

##### Cloth Market:

BR 1/43, Metro Centre,  
Bombay Bazar, Kharadar,  
P.O. Box 6453, Karachi.  
Phones : (021) 3231 3712 (3 Lines)  
: (021) 3231 3763, 3231 3927  
Fax : (021) 3231 3715  
SWIFT : MPBLPKKA011

##### Paper Market:

Plot No. 7, 8 R-6, Altaf Hussain Road,  
New Challi, Karachi.  
Phones : (021) 3221 0662 (6 Lines)  
Fax : (021) 3221 0568  
SWIFT : MPBLPKKA013

##### Gulshan-e-Iqbal:

Plot No. 118/B/A-XV, Block 10-A,  
Main Rashid Minhas Road, Near Drive-in Cinema,  
Gulshan-e-Iqbal, Karachi.  
Phones : (021) 3402 1851 (3 Lines)  
: (021) 3402 1854  
Fax : (021) 3402 1855

##### Shahrah-e-Faisal:

Siddique Sons Tower 3, Jinnah Society,  
Near Shaheed-e-Millat Flyover,  
Shahrah-e-Faisal, Karachi.  
Phones : (021) 3452 8395 (3 Lines)  
: (021) 3452 2920  
Fax : (021) 3438 3498  
SWIFT : MPBLPKKA012

##### Jodia Bazar:

7- Mehboob Chamber,  
Adamjee Hajj Dawood Road,  
Jodia Bazar, Karachi.  
Phones : (021) 3243 7187, 3241 1925,  
: (021) 3243 7909, 3243 8157  
Fax : (021) 3243 0056  
SWIFT : MPBLPKKA015

##### Karachi Stock Exchange:

Old Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Phones : (021) 3240 1921 (3 Lines)  
Fax : (021) 3240 1925

##### M. A. Jinnah Road:

Corner Abdullah Haroon Road,  
Karachi.  
Phones : (021) 3273 7617 (4 Lines)  
Fax : (021) 3273 7621  
SWIFT : MPBLPKKA020

##### North Napier Road:

Plot W.O.1/33, North Napier Road,  
Near Dandia Bazar, Karachi  
Phones : (021) 3273 7603 (4 Lines)  
Fax : (021) 3273 7607  
SWIFT : MPBLPKKA021

##### Karimabad

Sohni Bridal Shopping Centre,  
BS-6, Block-4, F.B. Area,  
Karachi.  
Phones : (021) 3634 5236 (2 Lines)  
: (021) 3634 9446, 3680 2262  
Fax : (021) 3634 9447

##### SITE:

3/9-B-2, Metro Chowrangi,  
S. T. E., Karachi.  
Phones : (021) 3256 4101 (3 Lines)  
: (021) 3256 4104, 32564793  
Fax : (021) 3256 4100  
SWIFT : MPBLPKKA023

##### DHA:

1-C, Khayaban-e-Shamsheer,  
Phase V, Karachi.  
Phones : (021) 3585 7404 (3 Lines)  
: (021) 3585 7407  
Fax : (021) 3585 7403

##### Timber Market:

5, Siddiq Wahab Road, Timber Market,  
Karachi.  
Phones : (021) 3276 8411 (3 Lines)  
: (021) 3276 8415  
Fax : (021) 3276 8414

##### Korangi:

Showroom No. 2, Plot No. 27 & 28,  
Sector No. 16, Near Vita Chowrangi,  
Korangi Industrial Area, Karachi.  
Phones : (021) 3507 8861-64  
Fax : (021) 3507 8865

##### Saddar:

SB-4/4, Zaibunnisa Street, Saddar,  
Karachi.  
Phones : (021) 3521 6308 (2 Lines)  
: (021) 3521 6433  
Fax : (021) 3521 6434

##### Alamgir Road:

25, Central Commercial Area,  
Main Alamgir Road, Bahadurabad,  
Karachi.  
Phones : (021) 3494 8805 (3 Lines)  
: (021) 3494 8810  
Fax : (021) 3494 8803

##### Ittehad:

86-C, 11th Commercial Street,  
D.H.A. Phase 11 Ext., Karachi.  
Phones : (021) 3589 7623 (2 Lines)  
: (021) 3538 2109  
: (021) 3538 2110  
Fax : (021) 3588 6872

##### North Karachi Industrial Area:

ST-5, Gabol Town,  
Federal 'B' Area, Karachi.  
Phones : (021) 3695 7569, 3693 3461 (3 Lines)  
: (021) 3693 3234, 3693 3235  
Fax : (021) 3695 7570

##### Hyderi:

7-A, Mustafa Market,  
Block G, Barkat-e-Hyderi, Karachi.  
Phones : (021) 3664 0774 (3 Lines)  
Fax : (021) 3664 0777

##### Dhoraji Colony:

Madni Pride, Block 7 & 8,  
C.P. Berar, C.H.S.,  
Dhoraji Colony, Karachi.  
Phones : (021) 3494 9535 - 44 - 64  
: (021) 3494 9556  
Fax : (021) 3494 9592

##### Gulshan Chowrangi:

FL 4/S, Hamid Square,  
Block 3, Gulshan-e-Iqbal, Karachi.  
Phones : (021) 3480 0790 (3 Lines)  
Fax : (021) 3480 0789

##### Khalid Bin Walid Road:

Khalid Bin Walid Road,  
F/168/A, Madina Mall, Block-3,  
PECHS, Karachi.  
Phones : (021) 3439 0191 (3 Lines)  
Fax : (021) 3439 0190

##### Ceramic Market:

485/486, Rizvia Society,  
Nazimabad, Karachi.  
Phones : (021) 3660 0546 (3 Lines)  
: (021) 3670 1001  
Fax : (021) 3660 7462

##### Landhi:

15 Milestone, National Highway,  
Landhi-4, Karachi.  
Phones : (021) 3502 4901 (4 Lines)  
: (021) 3769 0866  
Fax : (021) 3502 5200

##### Paposh Nagar:

6-A, Block V-A Nazimabad No. 5,  
Karachi.  
Phones : (021) 3670 0001 (4 Lines)  
Fax : (021) 3670 0005

##### Textile Plaza:

Nadeem Cloth Market,  
M.A. Jinnah Road, Karachi.  
Phones : (021) 3242 2476 (2 Lines)  
: (021) 3242 2415 (2 Lines)  
: (021) 3241 3964  
Fax : (021) 3241 6148

##### Water Pump:

57, Nawaz Court, Block-16,  
FedeTal "B" Area, Karachi  
Phones : (021) 3681 2577 (2 Lines)  
: (021) 3632 3028  
Fax : (021) 3633 4557

##### Shershah:

D-283/1, S.I.T.E. Area,  
Trans Lyari Quarter, Karachi.  
Phones : (021) 3258 6301 (3 Lines)  
Fax : (021) 3258 6305

**University Road:**

NED University Campus, Gate No. 1,  
University Road, Gulshan-e-Iqbal,  
Karachi.  
Phones : (021) 9926 1191-93 (3 Lines)  
Fax : (021) 9926 1195

**Boat Basin:**

GPC-2, Bl-5 KDA Scheme No. 5,  
Clifton, Karachi.  
Phones : (021) 3587 9734 (3 Lines)  
: (021) 3587 9737  
Fax : (021) 3587 9738

**HBZ Plaza:**

HBZ Plaza, I.I. Chundrigar Road,  
P.O. Box 1424, Karachi-74200.  
Phones : (021) 3263 3311-30  
Fax : (021) 3263 1418-19  
SWIFT : MPBLPKKA 052

**Mereweather Tower:**

GK-7/99, Tower Mention,  
M.A Jinnah Road, Opp. M.W. Tower,  
Karachi  
Phones : (021) 3240 1981-5  
Fax : (021) 3243 8295  
SWIFT : MPBLPKKA 056

**Clifton:**

S-2, Uzma Arcade, Block-7,  
Khayaban-e-Iqbal, KDA Scheme 5,  
Clifton Karachi  
Phones : (021) 3587 7831-5  
Fax : (021) 3583 2019  
SWIFT : MPBLPKKA 057

**City Court:**

Premises No. 5 & 7, Court Chamber,  
Syedna Tahir Saifuddin Road,  
Opp. City Court, Karachi.  
Phones : (021) 3272 9991-4  
: (021) 3272 0106-8  
Fax : (021) 3272 9805  
SWIFT : MPBLPKKA 058

**Plaza Square:**

Shopp # 1 & 1B, Ground Floor,  
Naseeb Building No. 37/1, Plaza Square,  
M.A. Jinnah Road, Karachi  
Phones : (021) 3273 7183-5  
(021) 3275 0623  
Fax : (021) 3273 7187  
SWIFT : MPBLPKKA 059

**Hussainabad:**

R-479/2, Ground Floor, Federal "B" Area  
Karachi.  
Phones : (021) 3682 4048-51  
Fax : (021) 3682 4052  
SWIFT : MPBLPKKA 060

**Marriot Road:**

MR - 1/37-G-5, Jelani Manzil,  
Marriot Road Karachi.  
Phone : (021) 3247 3509  
(021) 3247 3359  
(021) 3247 3586  
Fax : (021) 3247 3550  
SWIFT : MPBLPKKA 063

**Industrial Area Korangi:**

Plot No. SC-8 (ST-17) Sector - 15,  
Korangi Township, Karachi.  
Phone : (021) 3511 4055-60  
(021) 3832 0007-8  
Fax : (021) 3511 4053

**Business Avenue:**

Business Avenue, 26/A, Block - 6,  
Shahrah-e-Faisal Karachi.  
Phone : (021) 3439 1420-25  
Fax : (021) 3439 1428  
SWIFT : MPBLPKKA 065

**Preedy Street:**

Shop # 12, 15, 16 & 17, Plot # 273/1,  
Coronation Building, Artillery Maidan,  
Preedy Street, Saddar Karachi.  
Phone : (021) 3272 6391  
(021) 3274 3394-6  
(021) 3274 3406  
Fax : (021) 3274 3408  
SWIFT : MPBLPKKA 066

**Bahadurabad:**

Prime Arcade,  
Bahadur Shah Zafar Road,  
Bahadurabad, Karachi.  
Phone : (021) 3494 9316, 3493 3677  
(021) 3413 0936, 3413 0937  
Fax : (021) 3493 3729  
SWIFT : MPBLPKKA 0687

**Khayaban-e-Shahbaz:**

Plot No. 6/2, Survey, No. 26,  
Khayaban-e-Shahbaz Lane 2,  
Phase VI D.H.A. Karachi.  
Phone : (021) 3534 2036, 3584 7314  
(021) 3425 4774  
Fax : (021) 3584 7126  
SWIFT : MPBLPKKA 070

**North Nazimabad:**

Shop No. 6/7 & 8, Kameez Market,  
North Nazimabad Karachi.  
Phone : (021) 3663 9404  
(021) 3663 9262  
(021) 3663 9816  
(021) 3663 6291  
Fax : (021) 3663 6427  
SWIFT : MPBLPKKA 071

**Mission Road:**

Plot Survey No. 1, Shop No. 2,  
Popular Tiles Building,  
Mission Road Karachi.  
Phone : (021) 3273 6656  
(021) 3276 2291  
Fax : (021) 3276 6293  
SWIFT : MPBLPKKA 073

**Mangopir Road:**

D-22, Mangopir Road,  
S.I.T.E. Karachi.  
Phone : (021) 3259 4025-27  
(021) 3259 4028  
Fax : (021) 3259 4029  
SWIFT : MPBLPKKA 076

**Phase II, D.H.A :**

Plot Bearing No. 12-C Korangi Road,  
Phase II, D.H.A. Karachi.  
Phone : (021) 3539 6989-91  
Fax : (021) 3539 6996

**Gulistan - e - Johar:**

Shop No. B-5/1, 1 Plot No. FI-22,  
Block-15 Gulistan-e-Johar, Karachi.  
Phone: (021) 3403 0271-13  
Fax: (021) 3403 0274

**Soldier Bazar:**

Rodrigues Street,  
Soldier Bazar, Karachi.  
Phone : (021) 3224 1545-7  
(021) 3224 1549  
Fax : (021) 3224 1548

**U.P. More:**

Block 11-B, U.P. More, Karachi.  
Phone : (021) 3696 4692-3  
(021) 3696 4694  
Fax : (021) 3696 4695

**Allama Iqbal Road:**

Plot No. 946, 947 - C,  
P.E.C.H.S, Allama Iqbal Road,  
Karachi.  
Phone : (021) 3430 1061-4  
Fax : (021) 3430 1065

**Lines Area:**

Mubarak Shaheed Road, Opp 602  
Workshop Store No. 3, Lines Area Karachi.  
Phones : (021) 3279 3282-84 (3Lines)  
(021) 3279 3285  
Fax : (021) 3279 3286

**Gulshan-e-Maymar:**

Plot No. SB-001, Sector - X,  
Sub Sector - II, Gulshan-e-Maymar,  
Karachi.  
Phones : (021) 3683 3453-4  
Fax : (021) 3683 3455

**PIB Colony:**

Plot No. 389, PIB Colony  
Karachi.  
Phones : (021) 3486 0561-3  
Fax : (021) 3486 0565

**Nishtar Road:**

Plot No. LR-10, Shop No. 1,  
Nishtar Road Karachi.  
Phones : (021) 3273 0693-97  
Fax : (021) 3273 0686

**Malir City:**

Plot No. Ls-33, Street No.32,  
Sector 4, Liaquat Market,  
Malir Town Ship, Karachi.  
Phones : (021) 3411 4087-89  
Fax : (021) 3411 4152

**West Wharf:**

Show Room No. 7 & 8,  
Pak Chamber, West Wharf Road,  
Karachi.  
Phones : (021) 3231 4752-54  
Fax : (021) 3231 4253

**Civil Lines:**

Mehran Estate, Plot No. 18/15,  
Survey Sheet No. C.L.17,  
Civil Lines Quarters, Karachi.  
Phones : (021) 3562 2590-2  
Fax : (021) 3562 2594

**Gizri Road:**

Plot No. K7-35 & 37,  
Choudhary Khaliq-uz-Zaman Road,  
Karachi.  
Phones : (021) 3582 2871-2

**Stadium Road:**

Shop No. A, Plot No. SB-11,  
KDA Scheme No. 1-A (Extension),  
Stadium Road, Karachi  
Phone : (021) 3486 0061-4  
Fax : (021) 3486 0065

**Stargate:**

Near Stargate, Shahrah-e-Faisal  
Karachi.  
Phone : (021) 3460 1352-4  
Fax : (021) 3460 1351

**Khayaban-e-Bokhari:**

Plot # 24-C, Khayaban-e-Bokhari,  
Phase-VI, D.H.A., Karachi.  
Phone : (021) 3524 2701-3  
(021) 3524 2704  
Fax : (021) 3524 2705

**Safoora Goth:**

Plot # 7/7, Block 4, Scheme - 36  
University Road, Near Safoora Goth, Karachi.  
Phone : (021) 3466 0236-8  
          : (021) 3466 0240  
Fax : (021) 3466 0239

**Liaquatabad:**

G-5, G-8 & G-9, Commercial SITE #11,  
Industrial Area Liaquatabad, Karachi.  
Phone : (021) 3491 4121-3  
Fax : (021) 3491 4128

**Shahrah-e-Quaideen:**

103-K, Block-2, P.E.C.H.S.,  
Shahrah-e-Quaideen, Karachi.  
Phone : (021) 3452 9531  
Fax : (021) 3452 3079

**Port Qasim:**

Plot # W-21/2 & 3, North Western Zone,  
Port Qasim, Karachi.  
Phone : (021) 3475 0232  
Fax : (021) 3475 0231

**Hassan Square:**

Plot # FI-4, Block No. 13-D, Karim Square,  
Shah Suleman Road, Karachi.  
Phone : (021) 3498 0126-27  
Fax : (021) 3498 0166

**QUETTA:**

Shahrah-e-Iqbal,  
G.P.O. Box 185, Quetta,  
Phones : (081) 284 5302,  
          : (081) 284 5308  
UAN : (081) 111-18-18-18  
Fax : (081) 282 4209  
Cable : BANKMETRO

**HYDERABAD:**

F-66, Risala Road,  
P.O. Box No. 182, Hyderabad.  
Phones : (022) 278 3893, 784087  
UAN : (022) 111-18-18-18  
Fax : (022) 278 3894

**SUKKUR:**

B-2558 Shaheed Gunj, Sukkur  
Phones : (071) 562 0432-35  
Fax : (071) 562 0484

**HUB**

**Hub Chowki:**

Shops # 1, 2, 3, & 4, Survey # 97/111,  
Mouza Bairut, Main RCD Road,  
Tehsil Hub, Distt. Lasbella, Baluchistan.  
Phone : (0853) 363 701-2  
Fax : (0853) 363 705

**LAHORE**

**Main Branch:**

Associated House,  
7-Egerton Road, Lahore.  
Phones : (042) 3627 9062 (4 Lines)  
          : (042) 3627 8812, 3630 6902  
          : (042) 3630 7715-16, 3630 4383  
          : (042) 3630 8301  
UAN : (042) 111-18-18-18  
Fax : (042) 36279061  
SWIFT : MPBLPKKA002

**Gulberg:**

85, D-1, Main Boulevard, Gulberg-III,  
G.P.O Box No. 54660, Lahore.  
Phones : (042) 3587 2091 (4 Lines)  
          : (042) 3575 5151, 3575 5252  
Fax : (042) 3575 4480

**Circular Road:**

83-Circular Road, Lahore.  
Phones (042) 3767 2634 ( 5 Lines)  
Fax (042) 3767 2631

**Defence DHA:**

9-Z, Defence Housing Authority, Lahore,  
Phones : (042) 3589 4162 (3 Lines)  
Fax : (042) 3589 3878

**Badami Bagh:**

38-R-359, Circular Road, Lahore.  
Phones : (042) 3772 3471  
          : (042) 3773 1413 (3 Lines)

**Model Town Link Road:**

207-B, BI-A, Model Town Link Road,  
Lahore.  
Phones : (042) 3520 1635 (3 Lines)  
          : (042) 3520 3657  
Fax : (042) 3520 3658

**Sub-branch Makro Model Town Link Road:**

Makro-Habib, Model Town Link Road,  
Lahore  
Phones : (042) 3591 6951-52  
Fax : (042) 3591 6934

**Davis Road:**

14-B, Davis Road, (Sir Aga Khan Road)  
P.O.Box 2276, Lahore  
Phone : (042) 3627 9020 (5 Lines)  
          : (042) 3630 7613  
Fax : (042) 3636 8392  
SWIFT : MPBLPKKA053

**Main Boulevard:**

19-B, Main Boulevard, Gulberg  
Lahore.  
Phone : (042) 3587 8475-9  
Fax : (042) 3587 8473

**PECO Road:**

110 PECO Road,  
Badami Bagh Lahore.  
Phone : (042) 3770 1172-4  
          : (042) 3770 1170  
Fax : (042) 3770 1171  
SWIFT : MPBLPKKA067

**Raiwind Road:**

9 KM Raiwind Road, Bhoptian Chowk,  
Khwat No. 840, Khatoni No. 1251,  
Khasra No. 1907-10, Lahore.  
Phone : (042) 3532 3151-5  
Fax : (042) 3532 3152  
SWIFT : MPBLPAAK069

**Garden Town:**

Ibrahim Trade Center,  
1-A1, Aibak Block,  
New Garden Town Lahore  
Phone : (042) 3594 1636-8  
          : (042) 3584 1631  
Fax : (042) 3594 1632  
SWIFT : MPBLPKKA074

**Ravi Road:**

75-76, Ravi Road,  
Datagunj Buksh Town,  
Lahore.  
Phone : (042) 3770 3106-7  
          : (042) 3770 5201  
Fax : (042) 3770 5202  
SWIFT : MPBLPKKA075

**Shahrah-e-Quaid-e-Azam:**

Bank Square, Lahore.  
Phone : (042) 3723 5725 (4 Lines)  
          : (042) 3723 5703  
Fax : (042) 3723 5704

**Urdu Bazar:**

Outside Lohari Gate, 213  
Circular Road, Lahore.  
Phone : (042) 3736 1274-7  
Fax : (042) 3736 1273

**Ferozpur Road:**

19 K.M. Ferozpur Road,  
Mouza Attari, Lahore.  
Phone : (042) 3580 9344-50  
Fax : (042) 3580 8570

**Johar Town:**

Plot No. 654, Block G/1,  
Johar Town Scheme, Lahore.  
Phone : (042) 3529 0902  
Fax : (042) 3529 0903

**Walton Road:**

E-65, Zaman Colony,  
Walton Road, Lahore.  
Phone : (042) 3660 1325-26  
Fax : (042) 3660 1324

**Lahore Cantt:**

1186 - Tufail Road, Saddar,  
Lahore Cantt, Lahore.  
Phone : (042) 3680 4801-3  
Fax : (042) 3660 4804

**Iqbal Town:**

19 - Hunza Block, Main Boulevard,  
Iqbal Town, Lahore.  
Phone : (042) 3529 6719  
Fax : (042) 3529 6819

**Brendreth Road:**

39 Brendreth Road, Lahore.  
Phone : (042) 3738 1107  
Fax : (042) 3738 1106

**PESHAWAR**

**Main Branch:**

95-A, Saddar Road, Peshawar,  
Phone : (091) 527 0904 (3 Lines)  
          : (091) 527 5784, 275709  
UAN : (091) 111-18-18-18  
Fax : (091) 5275624

**Khyber Bazar:**

Haroon Mansion, Khyber Bazar,  
Old City, Peshawar.  
Phone : (091) 256 6682-84  
Fax : (091) 256 6685

**MIRPUR (A.K.):**

Ejaz Plaza, Allama Iqbal Road,  
Mirpur, Azad Kashmir.  
Phones : (058610) 43435, 48039-40  
          : (058610) 45719  
Fax : (058610) 43677

**SIALKOT:**

**Main Branch:**

Allama Iqbal Chowk, Railway Road,  
G.P.O. Box 2626, Sialkot.  
Phones : (052) 458 002, 458 0037  
          : (052) 460 4905, 460 2451  
          : (052) 459 3572  
UAN : (052) 111-18-18-18  
Fax : (052) 458 8024  
SWIFT : MPBLPKKA006

**Small Industrial Estate:**

27-28-A, Small Industrial Estate,  
Sialkot.  
Phones : (052) 325 4720, 325 4799  
Fax : (052) 325 4738

**MULTAN:**

85-A, Qasim Road,  
P.O. Box No- 108, Multan Cantt.  
Phones : (061) 458 3515 (3 Lines)  
: (061) 478 5719 - 20  
LAN : (061) 111-18-18-18  
Fax : (061) 4583518

**FAISALABAD****Main Branch:**

P/64, Taj Plaza, Kotwali Road, Faisalabad.  
Phones : (041) 264 9902 (5 Lines)  
UAN : (041) 111-18-18-18  
Fax : (041) 264 9901  
SWIFT : MPBLPKKA009

**Sargodha Road:**

P-61, Opp. Punjab Medical College,  
Faisalabad.  
Phones : (041) 881 3291-6  
Fax : (041) 881 3409  
SWIFT : MPBLPKKA054

**Susan Road:**

7- Main Susan Road,  
Madina Town, Faisalabad.  
Phones : (041) 850 2153-6  
Fax : (041) 850 2159  
SWIFT : MPBLPKKA054

**ISLAMABAD****Islamabad:**

24-D, Rashid Plaza,  
Jinnah Avenue, Islamabad.  
Phones : (051) 227 4088 (3 Lines)  
: (051) 227 7438  
UAN : (051) 111-18-18-18  
Fax : (051) 227 4082  
SWIFT : MPBLPK010

**F-10 Markaz:**

F-10, Markaz Branch,  
1-k, 10th Avenue, F-10, Islamabad  
Phones : (051) 210 2515-16  
Fax : (051) 210 2514

**RAWALPINDI****Main Branch:**

9-Haider Road, Rawalpindi Cantt.  
P.O. Box 1682, Rawalpindi.  
Phone : (061) 552 2022  
: (051) 552 2033  
(051) 552 2044  
Fax : (051) 552 2055  
SWIFT : MPBLPKKA055

**Bank Road:**

186/2, Bank Road, Rawalpindi Cantt.  
Phones : (061) 511 0178 - 81 - 82  
: (051) 551 7013, 511 0177  
Fax : (051) 579 4376

**RAHIM YAR KHAN:**

7-8, Shahi Road, Rahim Yar Khan  
Phone : (068) 588 3493, 587 2876-79  
Fax : (068) 587 4193

**KASUR:**

Railway Road, Kasur.  
Phones : (0492) 925 0053, 276 4606  
: (0492) 276 5331  
Fax : (0492) 925 0090

**GUJRANWALA:**

Main G.T. Road, Opposite  
City Top Hotel, Gujranwala.  
Phones : (055) 384 5467 (3 Lines)  
: (055) 325 1997  
Fax : (055) 384 5466

**KAMOKE:**

Al-Madni Plaza, G.T. Road,  
Kamoke, Lahore.  
Phone : (055) 681 4185

**Islamic Banking Branches:****KARACHI****Al Falah Court:**

Al-Falah Court, I.I. Chundrigar Road,  
Karachi.  
Phone : (021) 221 5360-3  
Fax : (021) 221 5358  
SWIFT : MPBLPKKA 71

**Zaibunisa Street:**

SB-4/4, 2nd Floor, Zaibunisa Street,  
Saddar, Karachi  
Phones (021) 565 0711 (4 Lines)  
Fax (021) 565 0650

**Rashid Minhas Road:**

Plot No. FL-3/15, KDA Scheme No. 24  
Rashid Minhas Road,  
Gulshan-e-Iqbal, Karachi.  
Phone : (021) 481 9985-8  
(021) 481 9990-4  
(021) 497 9264  
Fax : (021) 481 9989  
SWIFT : MPBLPKKA 72

**LAHORE****Gulberg:**

House No. 85- D-1,  
Gulberg-III, Lahore.  
Phone : (042) 578 9942-4  
(042) 578 9940  
Fax : (042) 578 9941



